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UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS UNSETTLED - SPRING WHEAT AND OILSEED PRICES DROP SHARPLY

Cash grain markets were unsettled during the week ended July 2, the Department of Agriculture reported. Spring wheat prices declined 9-10¢ per bushel while winter wheat prices were about unchanged to 4¢ per bushel higher. Rye prices declined about 4¢ per bushel at Minneapolis influenced by a drop of 7¢ per bushel at Winnipeg and the satisfactory progress of the new crop. Corn prices advanced 1-2¢ per bushel. Oats prices advanced around 1¢ per bushel at Minneapolis reflecting an active demand, but declined 2-3¢ at Chicago and Kansas City. Barley prices were about unchanged to slightly higher at Minneapolis and advanced 8¢ per bushel at Kansas City. Grain sorghum prices declined 3¢ per 100 pounds at Kansas City, but advanced 13¢ at Fort Worth reflecting an active demand and limited offerings. Oilseed markets weakened as crusher demand remained slow. Soybean prices declined 4-10¢ per bushel while flaxseed dropped nearly 12¢ per bushel.

EMERGENCY RELIEF SUPPLIES: Supplies of feed concentrates and grain from Commodity Credit Corporation stocks will be made available to eligible farmers and ranchers in the emergency drought areas of the Southwest. These supplies will be available at reduced prices to help carry foundation livestock where regular feed supplies are exhausted. The feedstuffs to be made available and the prices delivered in the drought counties are as follows: Cottonseed pellets and meal \$35.00 per ton; corn - \$1.00 per bushel, wheat - \$1.10 and oats 50¢ per bushel.

1953-CROP WHEAT PRICE SUPPORT: The 1953-crop wheat price support at a national average of \$2.21 per bushel to farmers was announced June 30 by the Department of Agriculture. This is the same as the minimum 1953 support price announced September 9, 1952. The National average support price for 1952-crop wheat was \$2.20 per bushel.

MARKETING QUOTAS FOR 1954 WHEAT CROP: Wheat farmers of the Nation will have the opportunity to vote on marketing quotas for their 1954 crop, according to a

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proclamation issued July 1 by the Secretary of Agriculture.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced the following quantities of grain are available for sale to domestic buyers or commercial exporters during July 1953: Oats - 9,390,000 bushels; barley - 300,000; corn - 50,000,000; flaxseed - 4,220,000 and soybeans 1,900,000 bushels. In addition, 25 million bushels of wheat are available to commercial exporters only.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended June 26 totaled 3,449,017 bushels. These sales included 2,861,616 bushels for export and 587,401 bushels no longer suitable for storage. CCC sales of corn during the week totaled 3,980,056 bushels, of which 200,000 were for export and 3,780,056 bushels were no longer suitable for storage. Sales of other grains during the week included barley 204,013 bushels, soybeans 358,067, oats 63,373, and flaxseed 14,400 bushels.

RECEIPTS: Wheat receipts at primary markets totaled 28.7 million bushels for the week ended July 2 compared with 22.7 million a week ago and 10.0 million for the comparable week a year ago. Corn receipts at 4.9 million bushels were 0.3 million less than a week ago, but 1.0 million above the comparable week of 1952. Oats receipts totaled 2.2 million as against 2.6 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 4.5 million bushels for the week ended June 30. This brought the total for the season to 239.1 million bushels, leaving 14.0 million remaining for sale under the quota. On June 30 the Department of Agriculture announced that export payments will be authorized on sales of wheat and wheat flour for export made under terms consistent with those of the renewed International Wheat Agreement. The Department has allocated \$7,500,000 of "Section 32" funds for use in this connection, in order to avoid a break in the export movement of U. S. wheat to traditional foreign markets pending official ratification of the Agreement and the enactment of legislation needed to carry out U. S. obligations under it. In general, the eligible countries will consist of those which already have ratified the new Agreement or are expected to do so and for which information is available on purchasing and import arrangements.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 734,000 bushels for the week ended June 25. Shipments since July 1 totaled 63.6 million bushels for this season compared with 54.2 million last season. A total of 250,000 bushels of barley were shipped in from Canada while imports of rye totaled 197,000 bushels.

FARM PRICES: Prices received by farmers for all grains declined sharply from May 15 to June 15. Wheat prices declined 18¢ while rye, flaxseed and soybeans declined 12¢ per bushel. Corn prices averaged 3¢ and oats 4¢ per bushel lower while barley dropped 8¢ per bushel and grain sorghums 9¢ per cwt. Average farm prices of grains on June 15 as a percentage of effective parity were as follows: Wheat 78; corn 83; oats 81; rye 77; barley 87; grain sorghums 90; soybeans 97 and flaxseed 75 percent.

SOYBEANS: Crushings of soybeans in May totaled 20.7 million bushels compared with 19.2 million in April and 19.7 million in May 1952. Crushings of soybeans, October through May, totaled 166.4 million bushels this season as against 175.7 million the same months last season. Exports of soybeans continued heavy amounting to 24.9 million bushels for the first eight months of the season, an increase of 11.2 million over the same period last season. Supplies remaining on June 1 for crushing, export or carry-over, totaled 81.1 million bushels as against 74.7 million a year ago.

FLAXSEED: Crushings of flaxseed, July through May, totaled 23.9 million bushels this season compared with 28.2 million last season. Exports of flaxseed have been small this season while 3.8 million bushels were exported during the first 11 months last season. Supplies of flaxseed on June 1 for crushing, export or carry-over totaled 15.7 million bushels this year compared with 12.6 million last year.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE July 2 1953 |
|----------------|--------------|---------------------------------|-------------------|--------------|-------------|--|
| | | | July 2 1952 | June 25 1953 | July 2 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 225 | 197 | 196 | 241 |
| | | No. 2 Red Winter | 224 | 188 | 188 | 241 |
| | St. Louis | No. 2 Red Winter | 220-221 | 188 | 185 | 241 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 221-222 | 199-200 | 200-201 | 237 |
| | | No. 2 Hard Winter 13% Prot. | 229-234 | 202-203 | 207-213 | 238 |
| | | No. 2 Red Winter | 224-227 | 195-197 | 197-199 | 237 |
| | Fort Worth | No. 2 Hard Winter | 241 | 217 | 220-232 | 251 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 239-245 | 225-232 | 216-219 | 240 |
| | | No. 1 DNS 15% Prot. | 251-253 | 242-248 | 232-238 | 244 |
| | | No. 2 Hard Amber Durum | 265-270 | 274-278 | 273-275 | 240 |
| | Portland | No. 1 Hard White 12% Prot. | 239 | 240 | 240 | 237 |
| | | No. 1 Soft White | 234 | 234 | 236 | 234 |
| | Baltimore | No. 2 Red Winter (f.o.b.vessel) | - | 209 old | 197-198 | - |
| RYE | Minneapolis | No. 2 | 204-207 | 136-139 | 132-135 | 152 |
| CORN | Chicago | No. 2 Yellow | 182 | 160 | 162 | - |
| | | No. 8 Yellow | 182 | 158 | 161 | - |
| | St. Louis | No. 2 Yellow | 188 | 163 | 164-165 | - |
| | Kansas City | No. 2 Yellow | 184-190 | 158-160 | 159-163 | - |
| | | No. 2 White | 199-228 | 252-257 | 256-261 | - |
| | Minneapolis | No. 2 Yellow | 176-179 | 143-146 | 144-147 | - |
| | Omaha | No. 2 Yellow | 180-185 | 151-152 | 154 | - |
| OATS | Chicago | No. 2 Heavy White | 84 | 80 | 78 | - |
| | Kansas City | No. 2 White | 86-91 | 76-84 | 73-85 | - |
| | Minneapolis | No. 2 White | 77-78 | 69-71 | 70-72 | - |
| BARLEY | Kansas City | No. 3 | 129-133 | 105-108 | 113-116 | 129 |
| | Minneapolis | No. 2 Malting | 160-168 | 146-150 | 148-150 | - |
| | | No. 8 | 135-148 | 119-130 | 120-134 | 130 |
| | | No. 8 Feed Type | 112-116 | 95-110 | 95-108 | - |
| FLAXSEED | Minneapolis | No. 1 | 400 | 366 | 354 | 392 |
| SOYBEANS | Chicago | No. 2 Yellow | 329 | 285 | 275 | - |
| | Minneapolis | No. 2 Yellow | 311 | 266 | 262 | - |
| | Illinois Pts | No. 2 Yellow | 320-321 | 274-275 | 262-265 | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 307-308 | 265-267 | 262-264 | 270 |
| | Fort Worth | No. 2 Yellow Milo | 308-315 | 270-275 | 283-288 | 284 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
June 25, 1953**

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 39,547 | 138,662 | 3,707 | 197 | 1 | - | 50 | 99 |
| Kansas City | 144,241 | 41,372 | 6 | 12 | 2 | - | - | 28 |
| Minneapolis | 74,029 | 51,422 | 6,988 | 68 | 83 | - | 3,936 | 387 |
| Dallas | 82,287 | 7 | - | - | - | - | 613 | - |
| New Orleans | 231 | 2 | 260 | - | - | - | - | - |
| New York | - | - | - | - | - | - | - | - |
| Portland | 22,389 | - | 138 | 23 | - | - | - | - |
| San Francisco | - | - | - | - | - | - | - | - |
| TOTAL | | | | | | | | |
| June 25, 1953 | 362,724 | 231,465 | 11,099 | 300 | 86 | - | 4,599 | 514 |
| June 18, 1953 | 340,989 | 235,403 | 9,758 | 300 | 72 | - | 4,051 | 292 |

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|-------------------------------|-----------------------------|-------------------------------|------------|-----------------------------|
| | SEASON <u>3/</u> 1952-1953 | WEEK ENDED June 26, 1953 | SEASON <u>3/</u> 1951-1952 | 1952-1953 | WEEK ENDED June 26, 1953 |
| Wheat | 705,297 | - | 131,802,247 | 54,619,071 | 3,449,017 |
| Corn | - | - | 67,512,096 | 57,160,599 | 3,980,056 |
| Oats | - | - | 4,839,842 | 715,477 | 63,373 |
| Barley | 2,211,100 | 36,000 | 13,389,676 | 11,114,912 | 204,013 |
| Rye | - | - | 1,688,307 | 70,225 | - |
| Grain sorghums | 1,679,300 | - | 10,851,983 | 2,500,515 | - |
| Flaxseed | - | - | 2,967,708 | 184,957 | 14,400 |
| Soybeans | 3,243,060 | - | 1,606,529 | 2,912,352 | 358,067 |

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.
- 3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|-------------------------------|--------------------------------|--------------------------------|
| | 1951-52 (1,000 BU.) | 1952-53 (1,000 BU.) | July 1 1952 (1,000 BU.) | June 23 1953 (1,000 BU.) | June 30 1953 (1,000 BU.) |
| Wheat (grain only) | 221,429 | 206,537 | 0 | 3,342 | 4,294 |
| Flour (grain equivalent) | 33,035 | 32,572 | 3 | 71 | 213 |
| Total | 254,464 | 239,109 | 3 | 3,413 | 4,507 |
| Guaranteed quota for the U. S. | 255,149 | 253,128 | - | - | - |
| Balance remaining for sale | 685 | 14,019 | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on July 3, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|----------------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | <u>1/</u> : <u>2/</u> 22 : 22 | <u>3/</u> 72 |
| To the Far East and adjacent areas | 22 : 22 | 72 |
| To the West Indies and Latin America | 19 : 19 | 65 |
| East Coast: To all destinations | 22 : 22 | 65 |
| West Coast: To all destinations <u>4/</u> | <u>44</u> : <u>39</u> | <u>143</u> |

~~The rate period expires on~~ 1/ Wheat exports Gulf Coast to July 31, East Coast to July 10, and West Coast to July 15. 2/ Wheat exports Gulf Coast to July 31, East Coast July 11-31, West Coast July 16-31. 3/ Flour exports all coasts to July 31. 4/ Rates applicable to 1953 crop wheat and flour from California ports are 39 and 131¢, respectively.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY | SEASON TO DATE 1/ | | WEEK ENDED | | |
|----------------|------------------------|------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 1951-52 (1,000 BU.) | 1952-53 (1,000 BU.) | June 27 1952 (1,000 BU.) | June 19 1953 (1,000 BU.) | June 26 1953 (1,000 BU.) |
| Wheat | 419,565 | 269,929 | 8,094 | 4,335 | 1,388 |
| Corn | 57,223 | 103,793 | 1,066 | 2,881 | 2,073 |
| Oats | 2,466 | 800 | 2 | 21 | 0 |
| Barley | 24,256 | 29,693 | 671 | 207 | 325 |
| Rye | 2,884 | 546 | 0 | 0 | 0 |
| Grain sorghums | 57,953 | 7,790 | 632 | 360 | 0 |
| Soybeans | 10,927 | 23,874 | 0 | 123 | 543 |
| Flaxseed | 3,674 | 208 | 17 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|-------------------------------|------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> | FOR MILLING IN BOND | | | |
| | (1,000 BU.) | (1,000 BU.) | | | |
| Week ended: | | | | | |
| June 25, 1953 | 26 | 213 | 734 | 250 | 197 |
| June 18, 1953 | 235 | 107 | 1,221 | 445 | 0 |
| June 26, 1952 | 190 | 514 | 2,926 | 6 | 422 |
| Season to date: | | | | | |
| July 1, 1952-June 25, 1953 | 20,307 | 6,242 | 63,621 | 21,813 | 5,285 |
| July 1, 1951-June 26, 1952 | 29,178 | 6,549 | 54,200 | 10,558 | 2,604 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | SEASON TO DATE <u>1/</u> | | WEEK ENDED | | |
|--------------------|--------------------------|------------------------|-----------------------------|------------------------------|-----------------------------|
| | 1951-52 (1,000 BU.) | 1952-53 (1,000 BU.) | July 3, 1952 (1,000 BU.) | June 25, 1953 (1,000 BU.) | July 2, 1953 (1,000 BU.) |
| Wheat <u>2/</u> | 510,778 | 521,394 | 10,003 | 22,685 | 28,750 |
| Corn <u>2/</u> | 254,540 | 269,530 | 3,898 | 5,150 | 4,871 |
| Oats <u>2/</u> | 123,114 | 117,540 | 2,582 | 1,947 | 2,174 |
| Rye <u>2/</u> | 17,445 | 12,127 | 81 | 46 | 121 |
| Barley <u>3/</u> | 120,991 | 115,389 | 1,478 | 1,576 | 1,557 |
| Flaxseed <u>3/</u> | 30,884 | 26,326 | 170 | 692 | 657 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | June 28, 1952 (1,000 BU.) | June 20, 1953 (1,000 BU.) | June 27, 1953 (1,000 BU.) |
|----------------|------------------------------|------------------------------|------------------------------|
| Wheat | 138,242 | 243,784 | 259,345 |
| Corn | 32,526 | 18,848 | 18,250 |
| Oats | 16,038 | 9,675 | 11,268 |
| Barley | 14,798 | 6,069 | 5,776 |
| Rye | 1,278 | 3,669 | 3,666 |
| Flaxseed | 2,923 | 3,962 | 3,998 |
| Soybeans | 3,809 | 4,542 | 3,821 |
| Grain sorghums | 6,465 | 1,194 | 1,268 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 52.0, Gulf Coast 48.9, Northwestern & Upper Lake 53.2, Lower Lake 40.1, East Central 20.5, West Central & Southwestern 71.2, Pacific Coast 27.1.

Soybeans and Flaxseed: Supply and distribution, 1951-53

| Item | Soybeans | | Flaxseed | |
|--|----------------------------|----------------|---------------|---------------|
| | 1951-52 | 1952-53 | 1951-52 | 1952-53 |
| | ---All in 1,000 bushels--- | | | |
| Carry-over <u>1/</u> | 4,159 | 3,575 | 12,287 | 11,518 |
| Production..... | <u>282,477</u> | <u>291,682</u> | <u>34,696</u> | <u>31,002</u> |
| Total supply <u>2/</u> | 286,636 | 295,257 | 46,983 | 42,520 |
| Farm use including seed for season..... | 22,539 | 22,840 | 2,326 | 2,733 |
| Quantity remaining for processing, export, or carry-over..... | 264,097 | 272,417 | 44,657 | 39,787 |
| Disappearance through May 31 <u>3/</u> | | | | |
| Crushed for oil or processed <u>4/</u> | 175,705 | 166,438 | 28,245 | 23,873 |
| Exported..... | <u>13,646</u> | <u>24,890</u> | <u>3,796</u> | <u>198</u> |
| Total..... | 189,351 | 191,328 | 32,041 | 24,071 |
| Balance on June 1 for processing, export, or carry-over..... | 74,746 | 81,089 | 12,616 | 15,716 |

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through May; flaxseed, July through May. 4/ New crop soybeans crushed prior to October 1 not included. It is believed that 4 to 6 million bushels of the 1952 crop were processed prior to October 1 while only 2 to 3 million bushels of the 1951 crop were processed prior to October 1. New crop flaxseed crushed before July 1 included as follows: 1951 - 168,000, and 1952 - 290,000 bushels.

Flaxseed: Quantity crushed for oil, United States, 1946-53

| Month | 1946-47 | 1947-48 | 1948-49 | 1949-50 | 1950-51 | 1951-52 | 1952-53 |
|---------------|---------------------------------|---------|---------|---------|---------|---------|---------|
| | ---All data in 1,000 bushels--- | | | | | | |
| July..... | 3,693 | 1,641 | 3,798 | 3,505 | 4,119 | 3,149 | 1,580 |
| August..... | 2,766 | 1,341 | 3,577 | 3,985 | 2,946 | 2,943 | 2,295 |
| September.... | 2,380 | 2,410 | 3,675 | 3,885 | 3,963 | 2,810 | 2,303 |
| October..... | 2,189 | 3,028 | 3,098 | 3,468 | 3,469 | 3,022 | 2,903 |
| November..... | 2,271 | 3,174 | 2,981 | 3,254 | 3,549 | 2,854 | 2,699 |
| December..... | 1,807 | 2,319 | 3,178 | 3,194 | 3,648 | 2,581 | 2,285 |
| January..... | 1,790 | 2,930 | 2,660 | 2,937 | 3,051 | 2,298 | 2,627 |
| February..... | 1,519 | 2,595 | 3,006 | 2,752 | 3,186 | 2,244 | 2,065 |
| March..... | 1,600 | 2,309 | 3,176 | 2,576 | 3,739 | 2,196 | 1,924 |
| April..... | 1,560 | 2,442 | 2,241 | 2,364 | 3,376 | 1,897 | 1,680 |
| May..... | 1,335 | 2,737 | 2,393 | 2,209 | 3,514 | 2,083 | 1,221 |
| June..... | 1,687 | 3,156 | 3,528 | 3,270 | 3,700 | 2,172 | |
| Total..... | 24,597 | 30,082 | 37,311 | 37,399 | 42,260 | 30,249 | |

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

| Commodity and market | : June : 1952 | : July : 1952 | : Jan. : 1953 | : Feb. : 1953 | : Mar. : 1953 | : Apr. : 1953 | : May : 1953 | : June : 1953 |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|------------------|
| <u>Wheat</u> No. 2 Hard Winter | : | : | : | : | : | : | : | : |
| Chicago..... | 233 | 227 | 233 | 230 | 231 | 226 | 221 | 205 |
| Fort Worth..... | 241 | 242 | 257 | 255 | 256 | 252 | 244 | 225 |
| Kansas City | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 226 | 222 | 238 | 235 | 236 | 235 | 230 | 208 |
| 13% protein..... | 236 | 229 | 241 | 238 | 242 | 240 | 234 | 213 |
| <u>Wheat</u> No. 2 Red Winter | : | : | : | : | : | : | : | : |
| Chicago..... | 233 | 223 | 229 | 226 | 227 | 221 | 213 | 198 |
| Kansas City..... | 229 | 224 | 239 | 235 | 237 | 233 | 224 | 203 |
| St. Louis..... | 227 | 220 | 238 | 235 | 234 | 227 | 215 | 194 |
| <u>Wheat</u> Minneapolis | : | : | : | : | : | : | : | : |
| No. 1 Dark Nor. Spring | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 242 | 238 | 240 | 238 | 240 | 241 | 240 | 234 |
| 15% protein..... | 249 | 254 | 249 | 249 | 251 | 252 | 252 | 247 |
| No. 2 Hard Amber Durum.... | 260 | 263 | 303 | 298 | 306 | 298 | 295 | 282 |
| <u>Wheat</u> Portland | : | : | : | : | : | : | : | : |
| No. 1 Hard White 12%..... | 242 | 241 | 266 | 261 | 253 | 253 | 239 | 240 |
| No. 1 Soft White..... | 240 | 234 | 240 | 242 | 244 | 243 | 235 | 233 |
| <u>Rye</u> No. 2 | : | : | : | : | : | : | : | : |
| Minneapolis..... | 205 | 199 | 182 | 175 | 174 | 161 | 149 | 137 |
| <u>Corn</u> No. 2 Yellow | : | : | : | : | : | : | : | : |
| Chicago..... | 184 | 183 | 163 | 158 | 159 | 160 | 163 | 159 |
| Kansas City..... | 188 | 191 | 160 | 155 | 158 | 158 | 163 | 158 |
| Minneapolis..... | 179 | 176 | 150 | 145 | 146 | 148 | 152 | 145 |
| Omaha..... | 183 | 179 | 153 | 147 | 152 | 153 | 156 | 152 |
| St. Louis..... | 187 | 187 | 166 | 160 | 163 | 162 | 164 | 162 |
| <u>Corn</u> No. 2 White | : | : | : | : | : | : | : | : |
| Kansas City..... | 203 | 227 | 216 | 214 | 212 | 208 | 214 | 246 |
| <u>Oats</u> No. 2 White | : | : | : | : | : | : | : | : |
| Chicago 1/..... | 84 | 82 | 90 | 83 | 82 | 81 | 79 | 78 |
| Kansas City..... | 87 | 87 | 93 | 86 | 87 | 84 | 83 | 80 |
| Minneapolis..... | 78 | 78 | 78 | 74 | 75 | 73 | 72 | 70 |
| <u>Barley</u> | : | : | : | : | : | : | : | : |
| Kansas City No. 3..... | 128 | 132 | 145 | 132 | 138 | 126 | 127 | 106 |
| Minneapolis | : | : | : | : | : | : | : | : |
| No. 2 Malting..... | 161 | 166 | 165 | 161 | 161 | 162 | 161 | 151 |
| No. 3..... | 135 | 147 | 146 | 142 | 147 | 143 | 139 | 126 |
| No. 3 Feed..... | 115 | 114 | 124 | 114 | 118 | 110 | 110 | 104 |
| <u>Flaxseed</u> No. 1 | : | : | : | : | : | : | : | : |
| Minneapolis..... | 400 | 401 | 403 | 390 | 393 | 384 | 373 | 364 |
| <u>Soybeans</u> No. 2 Yellow | : | : | : | : | : | : | : | : |
| Chicago..... | 326 | 329 | 294 | 291 | 303 | 305 | 297 | 286 |
| Minneapolis..... | 310 | 310 | 276 | 272 | 285 | 286 | 276 | 267 |
| Illinois points..... | 317 | 322 | 285 | 282 | 294 | 295 | 287 | 276 |
| <u>Milo</u> No. 2 Yellow | : | : | : | : | : | : | : | : |
| Kansas City..... | 302 | 311 | 294 | 288 | 284 | 268 | 270 | 265 |
| Fort Worth..... | 325 | 322 | 320 | 320 | 309 | 289 | 293 | 285 |

1/ No. 2 Heavy White oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. 1 No. 27

Washington 25, D. C.

July 10, 1953

CASH GRAIN MARKETS STRENGTHEN - OILSEED PRICES CONTINUE TO DECLINE

Cash grain markets strengthened and prices of all grains except oilseeds advanced during the week ended July 8, the Department of Agriculture reported. High temperatures and the lack of rain continued the severe drought situation in the western part of Texas and Oklahoma, southwestern Kansas, southeastern Colorado, and eastern New Mexico. In contrast, crops in the north central interior continued to make good to excellent progress with temperatures favorable and showers beneficial to crop growth. Cash wheat markets strengthened influenced by an active domestic flour demand, provision for easing of the storage problem as CCC purchased additional storage facilities, and decreased marketings despite increased receipts. A large percentage of the receipts were for the account of CCC. Winter wheat prices advanced 4-6¢ per bushel while spring wheat prices advanced around 11-14¢. Rye prices gained 2¢ per bushel at Minneapolis. Harvesting of the rye crop is expected to begin within the next two weeks. Corn, oats, and barley prices advanced 1-3¢ per bushel. Grain sorghum prices advanced 6¢ per 100 pounds at Kansas City and 2¢ at Fort Worth. Oilseed markets remained weak reflecting the continued inactive crusher demand. Soybean prices declined 3-4¢ per bushel while flaxseed prices declined around 3¢.

CCC BUYS GRAIN BINS: The U. S. Department of Agriculture on July 8 announced the awarding of contracts for the purchase of 15,070 grain structures of a total capacity of approximately 89,405,475 bushels. These structures will be used for the storage of Commodity Credit Corporation grain in areas where other facilities are not available. These bins will be shipped during the next two months to locations in Illinois, Iowa, Kansas, Michigan, Minnesota, Nebraska, South Dakota, and Wisconsin.

NUMBER OF WHEAT FARMS SUBJECT TO QUOTA: Preliminary data indicates about 1.8 million farms have grown wheat during one of the last three years. Any person having an interest in a wheat crop in 1954 on a farm with an acreage in excess of 15 acres is subject to a marketing quota and eligible to vote in the referendum. It is estimated about 850,000 farms have a planted acreage in excess of 15 acres. About

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85-90 percent of the total wheat acreage is grown on these farms. Pending legislation provides that only those farms having an acreage in excess of 25 acres will be subject to a marketing quota. It is estimated about 650,000 farms will be subject to marketing quotas if this proposed amendment becomes law. About 80-85 percent of the acreage is grown on these farms. Two-thirds of those voting must approve quotas before they go into effect. In 1941 over 559,000 persons voted in the referendum with 81 percent voting in favor of quotas and in 1942 over 392,000 votes were cast with over 82 percent in favor of the wheat marketing quota.

PRICE SUPPORT: Farmers put a total of 415.5 million bushels of 1952 crop corn under price support through June 15, 1953 compared with 26.3 million at the end of June a year ago. Nearly 70.9 million bushels were placed under price support since May 15. A total of 307.8 million bushels were put under loan, of which 300.4 million bushels remained outstanding as of June 15. About 107.7 million bushels were under purchase agreements. Price support on 1952 crop corn was available through May 31, 1953.

MSA AUTHORIZATIONS: The Mutual Security Agency issued procurement authorizations in the amount of \$4,017,000 to Austria on June 30 for the purchase of corn, \$49,000 to Iceland June 30 for the purchase of wheat flour, and \$2,000,000 to Formosa June 24 for the purchase of wheat.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended July 3 totaled 1,663,909 bushels. These sales included 1,156,436 bushels for export and 507,473 bushels no longer suitable for storage. CCC sales of corn during the week totaled 2,303,397 bushels, of which 150,000 were for export, 298 domestic sales, and 2,153,099 bushels no longer suitable for storage. Sales of other grains during the week included soybeans 299,817 bushels, oats 57,701, barley 8,000, and flaxseed 2,132 bushels.

RECEIPTS: Wheat receipts at primary markets totaled 29.7 million bushels for the week ended July 9 compared with 28.8 million a week ago and 47.8 million for the comparable week a year ago. Corn receipts at 4.9 million bushels were about the same as a week ago but about 2.2 million above the comparable week of 1952. Oats receipts totaled 2.1 million bushels, or slightly less than a week earlier.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 6.5 million bushels for the week ended July 7. In addition, 31,000 bushels of wheat flour in grain equivalent were sold under the export payment program which was set up pending renewal of the new International Wheat Agreement. Total sales under the 1952-53 program amounted to 245.6 million bushels leaving 7.6 million remaining for sale under the quota.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 1.0 million bushels for the week ended July 2 compared with 3.3 million the comparable week of 1952. A total of 250,000 bushels of barley were shipped in from Canada during the week.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended July 3 totaled 3.7 million bushels compared with 1.4 million the week before, and nearly 4.0 million the comparable week of 1952. Corn inspections amounted to 3.4 million bushels, bringing the total since October 1 to 107.2 million as against 58.0 million a year earlier. Inspections of soybeans for export totaled 653,000 bushels for the week ended July 3.

WHEAT EXPORT BY CLASSES: Inspections of wheat (grain only) totaled 16.8 million bushels for the five weeks ended July 3 compared with 13.9 million the previous four weeks. This brought the total inspections for the 1952-53 season to 273.5 million bushels which compares with 420.4 million bushels for the 1951-52 season.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE July 9 1953 |
|----------------|--------------|---------------------------------|-------------------|----------------|----------------|---|
| | | | July 9 1952 | July 2 1953 | July 9 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 227 | 196 | 201 | 241 |
| | | No. 2 Red Winter | 225 | 188 | 190 | 241 |
| | St. Louis | No. 2 Red Winter | 221-223 | 185 | 189-191 | 241 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 220-222 | 200-201 | 206-207 | 237 |
| | | No. 2 Hard Winter 13% Prot. | 230-231 | 207-213 | 213-226 | 238 |
| | | No. 2 Red Winter | 220-224 | 197-199 | 202-204 | 237 |
| | Fort Worth | No. 2 Hard Winter | 241 | 220-232 | 226 | 251 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 237-242 | 216-219 | 227-231 | 240 |
| | | No. 1 DNS 15% Prot. | 252-254 | 232-238 | 246-250 | 244 |
| | | No. 2 Hard Amber Durum | 266-271 | 273-275 | 279-281 | 240 |
| | Portland | No. 1 Hard White 12% Prot. | 240 | 240 | 240 | 237 |
| | | No. 1 Soft White | 235 | 236 | 234 | 234 |
| | Baltimore | No. 2 Red Winter (f.o.b.vessel) | - | 197-198 | 204-205 | - |
| RYE | Minneapolis | No. 2 | 203 | 132-135 | 134-137 | 152 |
| CORN | Chicago | No. 2 Yellow | 184 | 162 | 162 | - |
| | | No. 8 Yellow | 182 | 161 | 160 | - |
| | St. Louis | No. 2 Yellow | 188 | 164-165 | 164-165 | - |
| | Kansas City | No. 2 Yellow | 184-189 | 159-163 | 163-165 | - |
| | | No. 2 White | 197-225 | 256-261 | 264-269 | - |
| | Minneapolis | No. 2 Yellow | 175-178 | 144-147 | 144-147 | - |
| | Omaha | No. 2 Yellow | 179-183 | 154 | 156 | - |
| OATS | Chicago | No. 2 Heavy White | 85 | 78 | 81 | - |
| | Kansas City | No. 2 White | 85-89 | 73-85 | 76-87 | - |
| | Minneapolis | No. 2 White | 77-79 | 70-72 | 73-75 | - |
| BARLEY | Kansas City | No. 3 | 129-133 | 113-116 | 120-122 | 129 |
| | Minneapolis | No. 2 Malting | 160-168 | 148-150 | 149-150 | - |
| | | No. 8 | 137-148 | 120-134 | 122-136 | 130 |
| | | No. 8 Feed Type | 112-116 | 95-108 | 95-110 | - |
| FLAXSEED | Minneapolis | No. 1 | 399 | 354 | 351 | 392 |
| SOYBEANS | Chicago | No. 2 Yellow | 329 | 275 | 270 | - |
| | Minneapolis | No. 2 Yellow | 310 | 262 | 258-259 | - |
| | Illinois Pts | No. 2 Yellow | 318-319 | 262-265 | 258-260 | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 308-310 | 262-264 | 268-270 | 270 |
| | Fort Worth | No. 2 Yellow Milo | 315-320 | 283-288 | 285-290 | 284 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of**

July 2, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|--------------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 44,547 | 137,917 | 3,682 | 165 | 1 | -- | 1,775 | 871 |
| Kansas City | 153,984 | 41,134 | 9 | 12 | 2 | -- | -- | 60 |
| Minneapolis | 74,344 | 50,659 | 7,716 | 100 | 92 | -- | 3,990 | 783 |
| Dallas | 89,887 | 7 | -- | -- | -- | -- | 609 | -- |
| New Orleans | 231 | 2 | 260 | -- | -- | -- | -- | -- |
| New York | | | | | | | | |
| Portland | 21,405 | -- | 138 | 23 | -- | -- | -- | -- |
| San Francisco | | | | | | | | |
| TOTAL | | | | | | | | |
| July 2, 1953 | 384,398 | 229,719 | 11,805 | 300 | 95 | -- | 6,374 | 1,714 |
| June 25, 1953 | 362,724 | 231,465 | 11,099 | 300 | 86 | -- | 4,599 | 514 |

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

SEASON - For Corn, Grain Sorghums, and Soybeans data are for 1951-52 and 1952-53

| COMMODITY | PURCHASES 1/ | | SALES 2/ | | |
|----------------|------------------------|----------------------------|------------------------|------------|----------------------------|
| | SEASON 3/ 1953-1954 | WEEK ENDED July 3, 1953 | SEASON 3/ 1952-1953 | 1953-1954 | WEEK ENDED July 3, 1953 |
| Wheat | -- | -- | 982,086 | 1,663,909 | 1,663,909 |
| Corn | -- | -- | 69,783,729 | 59,463,996 | 2,303,397 |
| Oats | -- | -- | 2,426 | 57,701 | 57,701 |
| Barley | 75,000 | 75,000 | 71,163 | 8,000 | 8,000 |
| Rye | -- | -- | -- | -- | -- |
| Grain sorghums | 1,679,300 | -- | 10,851,983 | 2,500,515 | -- |
| Flaxseed | -- | -- | -- | 2,132 | 2,132 |
| Soybeans | 3,243,060 | -- | 1,606,529 | 3,212,169 | 299,817 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly data shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|-------------------------|-------------------------|--------------------------------|---------------------------------|--------------------------------|
| | 1951-52 (1, 000 BU.) | 1952-53 (1, 000 BU.) | July 8 1952 (1, 000 BU.) | June 30 1953 (1, 000 BU.) | July 7 1953 (1, 000 BU.) |
| Wheat (grain only) | 221,448 | 212,849 | 2 | 4,294 | 6,312 |
| Flour (grain equivalent) | 33,105 | 32,712 | 39 | 213 | 140 |
| Total | 254,553 | 245,561 | 41 | 4,507 | 6,452 |
| Guaranteed quota for the U. S. | 255,149 | 253,128 | --- | --- | --- |
| Balance remaining for sale | 596 | 7,567 | --- | --- | --- |

1/ "To date" means the latest weekly date shown for the applicable year.

NOTE: No new season sales will be reported until after August 1.

WHEAT: International Wheat Agreement export payment rates effective on July 9, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 28 | 86 |
| To the Far East and adjacent areas | 28 | 86 |
| To the West Indies and Latin America | 25 | 79 |
| East Coast: To all destinations | 26 | 79 |
| West Coast: To all destinations | 44 | 149 |

The rate period expires on July 31, 1953. These rates are applicable only on the 1952-53 program.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY 1951-1952 | SEASON TO DATE 1/ | | WEEK ENDED | | |
|-------------------------|---------------------------|---------------------------|--------------------------------|---------------------------------|--------------------------------|
| | 1952-1953 (1, 000 BU.) | 1953-1954 (1, 000 BU.) | July 4 1952 (1, 000 BU.) | June 26 1953 (1, 000 BU.) | July 3 1953 (1, 000 BU.) |
| Wheat | 3,963 | 3,703 | 3,963 | 1,388 | 3,703 |
| Corn | 57,992 | 107,213 | 770 | 2,073 | 3,420 |
| Oats | 0 | 0 | 0 | 0 | 0 |
| Barley | 0 | 77 | 0 | 325 | 77 |
| Rye | 0 | 0 | 0 | 0 | 0 |
| Grain sorghums | 58,030 | 7,790 | 78 | 0 | 0 |
| Soybeans | 10,927 | 24,527 | 0 | 543 | 653 |
| Flaxseed | 29 | 0 | 29 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS | BARLEY | RYE |
|---------------------------|-------------------------------|------------------------|-------------|-------------|-------------|
| | FOR DOMESTIC USE <u>1/</u> | FOR MILLING IN BOND | | | |
| | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) |
| Week ended: | | | | | |
| July 2, 1953 | 52 | 0 | 1,006 | 250 | 0 |
| June 25, 1953 | 26 | 213 | 734 | 250 | 197 |
| July 3, 1952 | 676 | 223 | 3,324 | 120 | 0 |
| Season to date: | | | | | |
| July 1, 1952-July 2, 1953 | 20,359 | 6,242 | 64,627 | 22,063 | 5,285 |
| July 1, 1951-July 3, 1952 | 29,854 | 7,073 | 57,524 | 10,678 | 2,604 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

Season: Corn data are for 1951-52 and 1952-53

| GRAIN | SEASON TO DATE <u>1/</u> | | WEEK ENDED | | |
|--------------------|--------------------------|------------------------|------------------------------|-----------------------------|-----------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | July 10, 1952 (1,000 BU.) | July 2, 1953 (1,000 BU.) | July 9, 1953 (1,000 BU.) |
| Wheat <u>2/</u> | 57,828 | 38,455 | 47,825 | 28,750 | 29,706 |
| Corn <u>2/</u> | 257,250 | 274,433 | 2,710 | 4,871 | 4,903 |
| Oats <u>2/</u> | 3,436 | 2,776 | 2,145 | 2,174 | 2,114 |
| Rye <u>2/</u> | 131 | 294 | 89 | 121 | 254 |
| Barley <u>3/</u> | 2,946 | 2,091 | 2,207 | 1,557 | 1,572 |
| Flaxseed <u>3/</u> | 515 | 613 | 430 | 657 | 394 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | July 5, 1952 (1,000 BU.) | June 27, 1953 (1,000 BU.) | July 3, 1953 (1,000 BU.) |
|----------------|-----------------------------|------------------------------|-----------------------------|
| Wheat | 166,986 | 259,345 | 273,805 |
| Corn | 30,360 | 18,250 | 15,774 |
| Oats | 17,580 | 11,268 | 11,958 |
| Barley | 15,487 | 5,776 | 6,949 |
| Rye | 1,427 | 3,666 | 3,630 |
| Flaxseed | 2,600 | 3,998 | 3,908 |
| Soybeans | 3,347 | 3,821 | 3,245 |
| Grain sorghums | 6,403 | 1,268 | 1,517 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 54.3, Gulf Coast 48.4, Northwestern & Upper Lake 55.9, Lower Lake 39.7
East Central 28.8, West Central & Southwestern 79.4, Pacific Coast 29.9

Wheat: Inspections for export by classes, by coastal areas, crop years 1948-52

These inspections do not include exports through the Lake ports, rail movement to Mexico, nor exports of flour.

| Region and class | : 1948-49 | : 1949-50 | : 1950-51 | : 1951-52 | : 1952-53 |
|-------------------------|------------------|------------------|------------------|------------------|------------------|
| | : 1,000 | : 1,000 | : 1,000 | : 1,000 | : 1,000 |
| | : <u>bushels</u> | : <u>bushels</u> | : <u>bushels</u> | : <u>bushels</u> | : <u>bushels</u> |
| Atlantic Ports | : | : | : | : | : |
| Hard Red Spring | : 43,959 | : 17,037 | : 37,096 | : 75,119 | : 9,821 |
| Durum | : 2,537 | : 1,050 | : 8,160 | : 14,536 | : 3,040 |
| Hard Red Winter | : 5,335 | : 19,571 | : 21,045 | : 6,686 | : 601 |
| Soft Red Winter | : 23,455 | : 27,761 | : 28,643 | : 21,536 | : 37,583 |
| White | : 724 | : 3,447 | : 10,424 | : 9,541 | : 6,484 |
| Mixed | : 38,368 | : 4,990 | : 1,982 | : 576 | : 46 |
| Total All Classes | : 114,378 | : 73,856 | : 107,350 | : 127,994 | : 57,575 |
| Gulf Ports | : | : | : | : | : |
| Hard Red Spring | : - | : - | : 475 | : 5,183 | : 700 |
| Durum | : - | : - | : - | : - | : 35 |
| Hard Red Winter | : 189,228 | : 104,888 | : 109,178 | : 165,570 | : 128,995 |
| Soft Red Winter | : 4,266 | : 1,437 | : 967 | : 521 | : 1,392 |
| White | : - | : - | : - | : 20 | : - |
| Mixed | : 8,029 | : 2,938 | : 1,090 | : 1,672 | : 48 |
| Total All Classes | : 201,523 | : 109,263 | : 111,710 | : 172,966 | : 131,170 |
| Pacific Ports | : | : | : | : | : |
| Hard Red Spring | : 12 | : 63 | : 307 | : 2,813 | : 513 |
| Hard Red Winter | : 18,380 | : 13,632 | : 17,676 | : 30,445 | : 21,904 |
| Soft Red Winter | : 261 | : 360 | : 126 | : 40 | : - |
| White | : 37,978 | : 49,518 | : 60,968 | : 86,165 | : 62,303 |
| Mixed | : - | : 354 | : 643 | : 6 | : - |
| Total All Classes | : 56,631 | : 63,927 | : 79,720 | : 119,469 | : 84,720 |
| Total U. S. Ports | : | : | : | : | : |
| Hard Red Spring | : 43,971 | : 17,100 | : 37,878 | : 83,115 | : 11,034 |
| Durum | : 2,537 | : 1,050 | : 8,160 | : 14,536 | : 3,075 |
| Hard Red Winter | : 212,943 | : 138,091 | : 147,899 | : 202,701 | : 151,500 |
| Soft Red Winter | : 27,982 | : 29,558 | : 29,736 | : 22,097 | : 38,975 |
| White | : 38,702 | : 52,965 | : 71,392 | : 95,726 | : 68,787 |
| Mixed | : 46,397 | : 8,282 | : 3,715 | : 2,254 | : 94 |
| Total All Classes | : 372,532 | : 247,046 | : 298,780 | : 420,429 | : 273,465 |

Data are based on weekly reports of inspections by licensed grain inspectors.

1952 Crop Corn - Loans and purchase agreements through June 15, 1953

| State | Loans | | Purchase agreements | Total quantity under support program |
|----------------------|-------------------|-------------------|------------------------|--|
| | Farm- | Warehouse- | | |
| | stored Bushels | stored Bushels | Bushels | Bushels |
| Alabama | 57,806 | - | - | 57,806 |
| Arkansas | 11,971 | - | - | 11,971 |
| Colorado | 23,211 | 9,420 | 24,700 | 57,331 |
| Delaware | 211,827 | - | - | 211,827 |
| Florida | 5,297 | 15,296 | - | 20,593 |
| Georgia | 14,633 | 4,604 | - | 19,237 |
| Idaho | 7,597 | - | 3,300 | 10,897 |
| Illinois | 46,986,758 | 77,094 | 30,673,788 | 77,737,640 |
| Indiana | 13,430,479 | 35,791 | 5,280,732 | 18,747,002 |
| Iowa | 133,555,537 | 487,222 | 36,121,186 | 170,163,945 |
| Kansas | 4,077,861 | 18,685 | 1,075,718 | 5,172,264 |
| Kentucky | 530,520 | 15,439 | - | 545,959 |
| Maryland | 201,344 | - | 5,300 | 206,644 |
| Michigan | 3,231,500 | 22,814 | 2,178,050 | 5,432,364 |
| Minnesota | 30,259,343 | 274,095 | 9,946,462 | 40,479,900 |
| * Mississippi | 2,100 | - | - | 2,100 |
| Missouri | 10,309,772 | 41,080 | 1,363,325 | 11,714,177 |
| Nebraska | 43,130,748 | 314,162 | 11,797,518 | 55,242,428 |
| * New Jersey | 160,506 | - | 2,700 | 163,206 |
| * New Mexico | 713 | - | - | 713 |
| New York | 178,910 | - | 144,125 | 323,035 |
| North Carolina | 82,204 | - | 3,250 | 85,454 |
| North Dakota | 430,249 | 26,933 | 239,554 | 696,736 |
| Ohio | 6,358,340 | 185,322 | 1,458,121 | 8,001,783 |
| Oklahoma | 13,141 | - | - | 13,141 |
| * Oregon | 17,981 | - | - | 17,981 |
| Pennsylvania | 509,379 | - | 144,210 | 653,589 |
| South Carolina | 57,066 | 28,594 | - | 85,660 |
| South Dakota | 9,286,201 | 116,241 | 6,000,914 | 15,403,356 |
| Tennessee | 2,855 | - | - | 2,855 |
| Texas | 22,998 | 12,230 | 1,500 | 36,728 |
| * Utah | 235 | - | - | 235 |
| * Virginia | 51,352 | - | 18,750 | 70,102 |
| * Washington | 4,206 | - | - | 4,206 |
| West Virginia | 24,290 | - | 8,575 | 32,865 |
| Wisconsin | 2,845,495 | - | 1,203,628 | 4,049,123 |
| Total | 306,094,425 | 1,685,022 | 107,695,406 | 415,474,853 |

* Data through May 15, 1953

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. 1 No. 28

Washington 25, D. C.

July 17, 1953

CASH GRAIN MARKETS UNSETTLED - WHEAT OFFERINGS DECREASE

Cash grain markets were unsettled during the week ended July 16, the Department of Agriculture reported. Despite an increase in the 1953 wheat crop estimate, prices advanced 1-2¢ per bushel at most markets reflecting an active mill demand with offerings for immediate delivery limited. A large percentage of the receipts were for the account of CCC. Rye prices declined 4-5¢ per bushel at Minneapolis reflecting an inactive demand. Prospects for another large corn crop and liberal marketings of remaining old crop corn weakened the market. Corn prices declined 1-5¢ per bushel. Oats prices declined 1-3¢ per bushel while barley prices advanced 1-2¢ reflecting an active demand for the light to moderate offerings. Grain sorghum prices advanced 14¢ per 100 pounds at Kansas City and advanced 2¢ at Ft. Worth. Oilseed markets continued to weaken reflecting the continued inactive crusher demand, influenced by the above average prospective 40 million bushel flaxseed crop and the large remaining supplies of soybeans. Soybean and flaxseed prices declined around 5¢ per bushel.

1954 WHEAT ALLOTMENT: A national acreage allotment of 62 million acres for the 1954 wheat crop was announced July 15 by the Secretary of Agriculture. He also set August 14 as the date for a referendum among wheat growers on the question of whether to use quotas in marketing the 1954 wheat crop. Quotas will not become effective unless at least two-thirds of the growers voting approve their use. Growers with more than 15 acres planted to wheat, and with normal production of 200 bushels or more, are subject to the quotas and are therefore eligible to vote in the referendum. If growers approve marketing quotas in the August 14 referendum, price supports on the 1954 wheat crop will be available to cooperators at 90 percent of parity as provided by law. If growers do not approve quotas, price supports will drop to 50 percent of parity.

CROP REPORT: The near-record outturn of spring wheat in prospect the first of July and the above average winter wheat crop being harvested, point to a larger than

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average all wheat total of 1,175 million bushels. The 1953 corn crop is forecast at over 3.3 billion bushels, which if realized would be the second largest of record. A slightly below average oats crop of 1,319 million bushels was indicated by conditions on July 1 while the barley crop of 247 million is 16 percent smaller than average. The 1953 rye crop is now estimated at 17.4 million bushels, or the third smallest in 78 years. A larger than average oilseed production is indicated by the record acreage of soybeans and favorable growing conditions. The production of flaxseed is estimated at 40 million bushels, slightly above average.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended July 10 totaled 2,112,362 bushels. These sales included 1,585,214 bushels for export and 527,148 bushels no longer suitable for storage. CCC sales of corn during the week totaled 2,183,624 bushels, of which 172,000 were for export, 7,275 domestic sales, and 2,004,349 bushels no longer suitable for storage. Sales of other grains during the week included soybeans 410,448 bushels, oats 66,195, barley 5,700, and flaxseed 13,600 bushels.

RECEIPTS: Wheat receipts at primary markets totaled 26.5 million bushels for the week ended July 16 compared with 29.7 million a week ago and 38.4 million for the comparable week a year ago. Corn receipts increased by 1.2 million bushels and totaled 6.1 million bushels for the week compared with 3.0 million for the comparable week a year ago. Oats receipts totaled 3.3 million bushels as against nearly 5.0 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 662,000 bushels for the week ended July 14. In addition 1.6 million bushels of wheat, mainly to the Netherlands, were sold under the export payment program which was set up pending renewal of the New International Wheat Agreement. Total sales under the 1952-53 program amounted to 246.2 million bushels leaving 6.9 million remaining for sale under the quota.

EXPORT INSPECTIONS: Inspections of wheat (grain only) for export during the week ended July 10 totaled 3.2 million bushels compared with 3.7 million the week before and 3.5 million the comparable week of 1952. Corn inspections totaled 1.3 million bushels, bringing the total since October 1 to 108.5 million as against 58.4 million a year earlier. Inspections of soybeans for export totaled 480,000 bushels for the week ended July 10.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 1.6 million bushels for the week ended July 9 compared with 2.5 million the comparable week of 1952. Other shipments from Canada included 32,000 bushels of rye and 31,000 bushels of wheat.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE July 16 1953 |
|----------------|--------------|---------------------------------|-------------------|-------------|--------------|---|
| | | | July 16 1952 | July 9 1953 | July 16 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 225 | 201 | 196 | 241 |
| | | No. 2 Red Winter | 221 | 190 | 192 | 241 |
| | St. Louis | No. 2 Red Winter | 219-220 | 189-191 | 189 | 241 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 219-220 | 206-207 | 208-209 | 237 |
| | | No. 2 Hard Winter 13% Prot. | 224-228 | 213-226 | 215-229 | 238 |
| | | No. 2 Red Winter | 221-225 | 202-204 | 204-207 | 237 |
| | Fort Worth | No. 2 Hard Winter | 241 | 226 | 227 | 252 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 237-242 | 227-231 | 227-231 | 241 |
| | | No. 1 DNS 15% Prot. | 255-257 | 246-250 | 247-251 | 245 |
| | | No. 2 Hard Amber Durum | 272-276 | 279-281 | 293-294 | 241 |
| | Portland | No. 1 Hard White 12% Prot. | 239 | 240 | 228 | 237 |
| | | No. 1 Soft White | 232 | 234 | 224 | 234 |
| | Baltimore | No. 2 Red Winter (f.o.b.vessel) | - | 204-205 | 202-203 | - |
| RYE | Minneapolis | No. 2 | 198-201 | 134-137 | 130-132 | 153 |
| CORN | Chicago | No. 2 Yellow | 183 | 162 | 161 | - |
| | | No. 8 Yellow | 182 | 160 | 157 | - |
| | St. Louis | No. 2 Yellow | 190 | 164-165 | 163-165 | - |
| | Kansas City | No. 2 Yellow | 189-195 | 163-165 | 159-161 | - |
| | | No. 2 White | 226-250 | 264-269 | 260-265 | - |
| | Minneapolis | No. 2 Yellow | 176-179 | 144-147 | 141-146 | - |
| | Omaha | No. 2 Yellow | 179-182 | 156 | 151 | - |
| OATS | Chicago | No. 2 Heavy White | 83 | 81 | 77 | - |
| | Kansas City | No. 2 White | 81-88 | 76-87 | 73-86 | - |
| | Minneapolis | No. 2 White | 76-78 | 73-75 | 72-74 | - |
| BARLEY | Kansas City | No. 3 | 128-131 | 120-122 | 122-124 | 129 |
| | Minneapolis | No. 2 Malting | 164-168 | 149-150 | 150-151 | - |
| | | No. 8 | 141-150 | 122-136 | 124-138 | 130 |
| | | No. 8 Feed Type | 112-116 | 95-110 | 95-110 | - |
| FLAXSEED | Minneapolis | No. 1 | 399 | 351 | 346 | 392 |
| SOYBEANS | Chicago | No. 2 Yellow | 326 | 270 | 265 | - |
| | Minneapolis | No. 2 Yellow | 305 | 258-259 | 253-254 | - |
| | Illinois Pts | No. 2 Yellow | 318-319 | 258-260 | 253-254 | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 310-312 | 268-270 | 281-284 | 270 |
| | Fort Worth | No. 2 Yellow Milo | 325-330 | 285-290 | 287-292 | 285 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of**

July 9, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|--------------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 44,636 | 136,766 | 3,530 | 188 | 1 | - | 25 | 668 |
| Kansas City | 154,252 | 40,949 | 20 | 12 | 2 | 30 | - | 62 |
| Minneapolis | 74,007 | 49,646 | 8,326 | 77 | 101 | - | 4,035 | 815 |
| Dallas | 91,109 | 7 | - | - | - | 536 | 235 | - |
| New Orleans | 263 | 2 | 272 | - | - | - | - | - |
| New York | | | | | | | | |
| Portland | 16,597 | - | 138 | 23 | - | - | - | - |
| San Francisco | | | | | | | | |
| TOTAL | | | | | | | | |
| July 9, 1953 | 380,864 | 227,370 | 12,286 | 300 | 104 | 566 | 4,295 | 1,545 |
| July 2, 1953 | 384,398 | 229,719 | 11,805 | 300 | 95 | 200 | 6,374 | 1,714 |

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

SEASON - Corn, Grain sorghums, and Soybean data are for 1951-52 and 1952-53

| COMMODITY | PURCHASES 1/ | | SALES 2/ | | |
|----------------|------------------------|-----------------------------|------------------------|------------|-----------------------------|
| | SEASON 3/ 1953-1954 | WEEK ENDED July 10, 1953 | SEASON 3/ 1952-1953 | 1953-1954 | WEEK ENDED July 10, 1953 |
| Wheat | - | - | 2,116,169 | 3,776,271 | 2,112,362 |
| Corn | - | - | 72,481,968 | 61,647,620 | 2,183,624 |
| Oats | - | - | 9,453 | 123,896 | 66,195 |
| Barley | 75,000 | - | 121,203 | 13,700 | 5,700 |
| Rye | - | - | - | - | - |
| Grain sorghums | 1,679,300 | - | 10,853,209 | 2,500,515 | - |
| Flaxseed | - | - | - | 15,732 | 13,600 |
| Soybeans | 3,243,060 | - | 1,606,529 | 3,622,617 | 410,448 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|--------------------------------|-------------------------------|--------------------------------|
| | 1951-52 (1,000 BU.) | 1952-53 (1,000 BU.) | July 15 1952 (1,000 BU.) | July 7 1953 (1,000 BU.) | July 14 1953 (1,000 BU.) |
| Wheat (grain only) | 221,449 | 212,896 | 1 | 6,312 | 47 |
| Flour (grain equivalent) | 33,117 | 33,327 | 12 | 140 | 615 |
| Total | 254,566 | 246,223 | 13 | 6,452 | 662 |
| Guaranteed quota for the U. S. | 255,149 | 253,128 | - | - | - |
| Balance remaining for sale | 583 | 6,905 | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

NOTE: No new season sales included.

WHEAT: International Wheat Agreement export payment rates effective on July 16, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 29 | 93 |
| To the Far East and adjacent areas | 29 | 93 |
| To the West Indies and Latin America | 26 | 86 |
| East Coast: To all destinations | 27 | 86 |
| West Coast: To all destinations | 41 | 749 |

The rate period expires on July 31, 1953. These rates are applicable only on the 1952-53 program.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN, ONLY 1951-1952 | | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------|--------|----------------------------|----------------------------|----------------------------------|---------------------------------|----------------------------------|
| | | 1952-1953 (1, 000 BU.) | 1953-1954 (1, 000 BU.) | July 11 1952 (1, 000 BU.) | July 3 1953 (1, 000 BU.) | July 10 1953 (1, 000 BU.) |
| Wheat | - | 7,502 | 6,934 | 3,538 | 3,703 | 3,232 |
| Corn | 58,355 | 108,517 | - | 363 | 3,420 | 1,304 |
| Oats | - | 0 | 0 | 0 | 0 | 0 |
| Barley | - | 420 | 77 | 420 | 77 | 0 |
| Rye | - | 0 | 0 | 0 | 0 | 0 |
| Grain sorghums | 59,279 | 7,790 | - | 1,249 | 0 | 0 |
| Soybeans | 11,001 | 25,007 | - | 74 | 653 | 480 |
| Flaxseed | - | 186 | 0 | 157 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS | BARLEY | RYE |
|----------------------------|---------------------------------------|---------------------------------------|-------|--------|-----|
| | FOR DOMESTIC USE 1/ (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| July 9, 1953 | 31 | 0 | 1,645 | 0 | 32 |
| July 2, 1953 | 52 | 0 | 1,006 | 250 | 0 |
| July 10, 1952 | 1,064 | 223 | 2,531 | 274 | 273 |
| Season to date: | | | | | |
| July 3, 1953-July 9, 1953 | 31 | 0 | 1,645 | 0 | 32 |
| July 4, 1952-July 10, 1952 | 1,064 | 223 | 2,531 | 274 | 273 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

Season: Corn data are for 1951-52 and 1952-53

| GRAIN | SEASON TO DATE 1/ | | WEEK ENDED | | |
|-------------|------------------------|------------------------|------------------------------|-----------------------------|------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | July 17, 1952 (1,000 BU.) | July 9, 1953 (1,000 BU.) | July 16, 1953 (1,000 BU.) |
| Wheat 2/ | 96,188 | 64,993 | 38,360 | 29,706 | 26,538 |
| Corn 2/ | 260,252 | 280,543 | 3,002 | 4,903 | 6,110 |
| Oats 2/ | 8,413 | 6,044 | 4,977 | 2,114 | 3,268 |
| Rye 2/ | 547 | - | 416 | 254 | - |
| Barley 3/ | 5,411 | 3,745 | 2,465 | 1,572 | 1,654 |
| Flaxseed 3/ | 886 | 867 | 371 | 394 | 253 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1

| GRAIN | July 12, 1952 (1,000 BU.) | July 3, 1953 (1,000 BU.) | July 11, 1953 (1,000 BU.) |
|----------------|------------------------------|-----------------------------|------------------------------|
| Wheat | 201,545 | 273,805 | 291,841 |
| Corn | 27,913 | 15,774 | 14,598 |
| Oats | 19,803 | 11,958 | 12,578 |
| Barley | 16,077 | 6,949 | 7,724 |
| Rye | 1,233 | 3,630 | 3,777 |
| Flaxseed | 2,787 | 3,908 | 3,969 |
| Soybeans | 2,736 | 3,245 | 3,085 |
| Grain sorghums | 5,905 | 1,517 | 1,615 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 57.6, Gulf Coast 54.9, Northwestern & Upper Lake 58.6, Lower Lake 43.9
East Central 37.4, West Central & Southwestern 81.5, Pacific Coast 33.7

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Bureau of Agricultural Economics makes the following REPORT OF YIELD AND PRODUCTION for the United States, from reports and data furnished by crop correspondents, field statisticians, and cooperating State agencies.

| CROP | YIELD PER ACRE | | | TOTAL PRODUCTION (IN THOUSANDS) | | |
|-------------------------|------------------|------------------|------------------|---------------------------------|------------|-----------|
| | Average: | Indicated: | | Average | Indicated | |
| | 1942-51: | 1952 | July 1, | 1942-51 | 1952 | July 1, |
| | | | 1953 | | | 1953 |
| Corn, all.....bu. | 35.2: | 40.6: | 41.3: | 3,036,380: | 3,306,735: | 3,336,501 |
| Wheat, all..... " | 17.1: | 18.3: | 17.5: | 1,088,548: | 1,291,447: | 1,174,708 |
| Winter..... " | 17.6: | 20.9: | 17.8: | 797,237: | 1,052,801: | 821,372 |
| All spring... " | 15.8: | 11.8: | 16.7: | 291,311: | 238,646: | 353,336 |
| Durum..... " | 14.8: | 9.9: | 14.4: | 37,360: | 21,363: | 28,701 |
| Other spring " | 16.0: | 12.0: | 17.0: | 253,952: | 217,283: | 324,635 |
| Oats..... " | 33.5: | 32.8: | 33.4: | 1,324,614: | 1,268,280: | 1,318,820 |
| Barley..... " | 25.1: | 27.5: | 29.2: | 295,299: | 227,008: | 246,728 |
| Rye..... " | 12.2: | 11.5: | 12.7: | 25,837: | 15,910: | 17,422 |
| Flaxseed..... " | 9.3: | 9.4: | 9.1: | 38,312: | 31,002: | 39,955 |
| Rice...100 lb.bag | <u>1/</u> 2,127: | <u>1/</u> 2,468: | <u>1/</u> 2,245: | 35,120: | 48,660: | 48,439 |
| Hay, all.....ton | 1.37: | 1.40: | 1.40: | 102,296: | 104,424: | 105,274 |
| Hay, wild..... " | .88: | .75: | .86: | 12,627: | 10,935: | 12,378 |
| Hay, alfalfa.. " | 2.21: | 2.23: | 2.14: | 35,252: | 42,438: | 42,937 |
| Hay, clover and | : | : | : | : | : | : |
| timothy <u>2/</u> ... " | 1.40: | 1.46: | 1.41: | 31,024: | 31,755: | 30,058 |
| Hay, lespedeza " | 1.07: | .91: | .98: | 7,110: | 5,147: | 5,981 |
| Beans, dry edible | : | : | : | : | : | : |
| 100 lb.bag | <u>1/</u> 1,007: | <u>1/</u> 1,319: | <u>1/</u> 1,216: | 17,876: | 16,777: | 17,140 |
| Peas, dry field" | <u>1/</u> 1,264: | <u>1/</u> 1,237: | <u>1/</u> 1,406: | 5,998: | 2,610: | 3,430 |

1/ Pounds.

2/ Excludes sweetclover and lespedeza hay.

GRAIN STOCKS ON FARMS ON JULY 1

| CROP | Average 1942-51 | | 1952 | | 1953 | |
|------------------|-----------------|-----------------|----------------|---------|----------------|---------|
| | Per- | 1,000 | Per- | 1,000 | Per- | 1,000 |
| | cent <u>1/</u> | bushels | cent <u>1/</u> | bushels | cent <u>1/</u> | bushels |
| Corn for grain | 26.9 | 745,038 | 22.9 | 599,740 | 33.2 | 995,279 |
| Wheat (old crop) | 9.0 | 92,519 | 6.4 | 63,079 | 5.6 | 72,840 |
| Oats (" ") | 16.8 | 222,018 | 18.6 | 245,772 | 17.4 | 220,067 |
| Barley(" ") | 15.2 | 47,530 | 15.0 | 38,046 | 11.3 | 25,567 |
| Rye (" ") | 13.3 | 4,572 | 7.5 | 1,593 | 9.4 | 1,492 |
| Flaxseed(" ") | <u>2/</u> 3.8 | <u>2/</u> 1,628 | 12.1 | 4,209 | 5.6 | 1,739 |
| Soybeans..... | <u>2/</u> 4.1 | <u>2/</u> 8,508 | 2.1 | 5,864 | 6.8 | 19,877 |

1/ Percent of previous year's crop.

2/ Short-time average.

CROP ACREAGE REPORT

| CROP | ACREAGE (IN THOUSANDS) | | | | |
|---------------------------------|------------------------|--------|----------|---|---------|
| | Harvested | | For | | 1953 |
| | Average | | harvest, | | percent |
| | 1942-51 | 1952 | 1953 | | of 1952 |
| Corn, all | 86,447 | 81,359 | 80,694 | : | 99.2 |
| Wheat, all | 63,910 | 70,585 | 67,225 | : | 95.2 |
| Winter | 45,249 | 50,348 | 46,105 | : | 91.6 |
| All spring | 18,661 | 20,237 | 21,120 | : | 104.4 |
| Durum | 2,579 | 2,153 | 1,999 | : | 92.8 |
| Other spring | 16,082 | 18,084 | 19,121 | : | 105.7 |
| Oats | 39,503 | 38,643 | 39,433 | : | 102.0 |
| Barley | 11,831 | 8,264 | 8,455 | : | 102.3 |
| Rye | 2,108 | 1,385 | 1,375 | : | 99.3 |
| Flaxseed | 4,107 | 3,309 | 4,401 | : | 133.0 |
| Rice | 1,645 | 1,972 | 2,158 | : | 109.4 |
| Sorghums (incl. sirup) | 14,108 | 10,841 | 13,617 | : | 125.6 |
| Cotton 1/ | 22,029 | 26,922 | 24,618 | : | 91.4 |
| Hay, all | 74,666 | 74,664 | 74,967 | : | 100.4 |
| Hay, wild | 14,380 | 14,621 | 14,440 | : | 98.8 |
| Hay, alfalfa | 15,925 | 19,024 | 20,019 | : | 105.2 |
| Hay, clover and timothy 2/ | 22,087 | 21,683 | 21,276 | : | 98.1 |
| Hay, lespedeza | 6,629 | 5,661 | 6,125 | : | 108.2 |
| Beans, dry edible | 1,791 | 1,272 | 1,409 | : | 110.8 |
| Peas, dry field | 471 | 211 | 244 | : | 115.6 |
| Soybeans 3/ | 13,300 | 15,643 | 15,781 | : | 100.9 |
| Soybeans for beans | 11,114 | 14,075 | 14,335 | : | 101.8 |

1/ Acreage in cultivation July 1.

2/ Excludes sweetclover and lespedeza hay.

3/ Grown alone for all purposes.

Source: Crop Reporting Board of the Bureau of Agricultural Economics

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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July 24, 1953

CASH GRAIN MARKETS UNSETTLED - PRICES GENERALLY DECLINE

Cash grain markets were unsettled during the week ended July 23, the Department of Agriculture reported. Prospects for spring wheat generally continued very good to excellent in the northern Great Plains, however, there is considerable concern over the development of stem rust. The amount of damage will largely depend upon the weather conditions from now until harvest. Durums, because they are later and apparently have less ability to withstand rust than the bread wheats, are expected to be the most severely injured. Despite generally lower prices for most other grains, winter wheat prices closed 2-5¢ per bushel above a week ago. Spring wheat prices declined 8-9¢ reflecting a less active mill demand for the moderate offerings. Durum wheat prices advanced 6-8¢ per bushel at Minneapolis reflecting the limited old crop supplies and uneasiness over stem rust infection throughout most of the durum area. Rye prices declined 3¢ per bushel with both offerings and the demand light as handlers awaited movement of the new crop soon to be harvested. Corn prices weakened slightly. However, the demand for the liberal offerings was active reflecting improved buying interest from shippers, feeders, and commercial users. Oats prices advanced 1¢ per bushel at Minneapolis, but declined slightly at Kansas City and Chicago. Barley prices at Minneapolis declined 1-3¢ per bushel for the better malting grades and 6-8¢ for the intermediate and lower grade malting barley. Feed type barley prices were about unchanged. Grain sorghum prices declined 1-2¢ per 100 pounds at Kansas City and were unchanged to 3¢ higher at Fort Worth. Oilseed markets continued to weaken with offerings ample for the irregular crusher demand. Soybean prices declined around 4-6¢ per bushel while flaxseed dropped 1-2¢ below a week ago.

NEW OFFER ON SALES OF CCC SOYBEANS: The U. S. Department of Agriculture on July 20 announced (1) withdrawal of July offers to sell 1,900,000 bushels of Commodity Credit Corporation soybeans for domestic use (for crushing only) at the market price, and (2) an offer to sell approximately 3,500,000 bushels for domestic use

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(for crushing only) at market price, but not less than the current support price, on track at point of production. Most of the soybeans offered are located in Minnesota and Iowa.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended July 17 totaled 1,474,413 bushels. These sales included 792,008 bushels for export and 682,405 bushels no longer suitable for storage. CCC sales of corn during the week totaled 2,761,823 bushels, of which 75,000 were for export and 2,686,823 were no longer suitable for storage. Sales of other grains during the week included barley 326,908 bushels, soybeans 269,600, oats 98,424, rye 3,600, and flaxseed 45,033 bushels.

RECEIPTS: Wheat receipts at primary markets totaled 21.4 million bushels for the week ended July 23 compared with 26.5 million a week ago and 30.9 million for the comparable week a year ago. Corn receipts decreased slightly and totaled 6.0 million bushels compared with 3.7 million the comparable week of 1952. Oats receipts totaled 5.1 million bushels as against 5.9 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 357,000 bushels for the week ended July 21. In addition, 4.9 million bushels of wheat and flour were sold under the export payment program which was set up pending renewal of the New International Wheat Agreement. Sales during the week were mainly to the Netherlands, Japan, and Portugal.

U. S. EXPORTS: Inspections of wheat (grain only) for export totaled 4.4 million bushels for the week ended July 17. June exports of wheat and flour are estimated at 16.8 million bushels compared with the official exports of 18.8 million for May and 31.3 million for June 1952. Exports for the 1952-53 season ending June 30 totaled 316.7 million bushels compared with 474.7 million for the 1951-52 season. Nearly 1.7 million bushels of corn were inspected for export during the past week. Exports of corn are estimated at 10.0 million bushels for June compared with 12.4 million for May and 4.3 million for June 1952. Exports of corn, October-June, totaled 108.9 million bushels this season compared with 63.9 million last season. June exports of soybeans are estimated at 1.5 million bushels, bringing the total since October 1 to 27.0 million bushels compared with 14.3 million the same months last year.

U. S. IMPORTS: Shipments of oats from Canada during the week ended July 16 totaled 1.8 million bushels compared with 2.9 million the comparable week of 1952. Imports of oats during June are estimated at 5.4 million bushels, based on reports from Canada. This compares with 6.5 million imported during May and 10.4 million during June 1952. Imports, July-June, totaled 68.7 million bushels last season compared with 61.7 million during 1951-52. Barley imports during June totaled 1.7 million bushels, bringing the total since July 1, 1952 to 23.3 million bushels as against 11.0 million during 1951-52.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE July 23 1953 |
|----------------|--------------|---------------------------------|-------------------|-----------------|-----------------|--|
| | | | July 23 1952 | July 16 1953 | July 23 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 227 | 196 | 200 | 241 |
| | | No. 2 Red Winter | 221 | 192 | 197 | 241 |
| | St. Louis | No. 2 Red Winter | 219 | 189 | 194-195 | 241 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 225-226 | 208-209 | 210-211 | 237 |
| | | No. 2 Hard Winter 13% Prot. | 225-231 | 215-229 | 216-230 | 238 |
| | | No. 2 Red Winter | 225-228 | 204-207 | 202-204 | 237 |
| | Fort Worth | No. 2 Hard Winter | 244 | 227 | 230 | 252 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 236-239 | 227-231 | 218-222 | 241 |
| | | No. 1 DNS 15% Prot. | 257-259 | 247-251 | 239-243 | 245 |
| | | No. 2 Hard Amber Durum | 269-275 | 293-294 | 299-302 | 241 |
| | Portland | No. 1 Hard White 12% Prot. | 242 | 228 | - | 238 |
| | | No. 1 Soft White | 235 | 224 | - | 235 |
| | Baltimore | No. 2 Red Winter (f.o.b.vessel) | - | 202-203 | 204-205 | - |
| RYE | Minneapolis | No. 2 | 194-196 | 130-132 | 127-129 | 153 |
| CORN | Chicago | No. 2 Yellow | 176 | 161 | 160 | - |
| | | No. 8 Yellow | 172 | 157 | 158 | - |
| | St. Louis | No. 2 Yellow | 184 | 163-165 | 163-164 | - |
| | Kansas City | No. 2 Yellow | 181-187 | 159-161 | 159-161 | - |
| | | No. 2 White | 228-250 | 260-265 | 230-235 | - |
| | Minneapolis | No. 2 Yellow | 169-171 | 141-146 | 141-146 | - |
| | Omaha | No. 2 Yellow | 175-178 | 151 | 153-154 | - |
| OATS | Chicago | No. 2 Heavy White | 83 | 77 | 77 | - |
| | Kansas City | No. 2 White | 83-92 | 73-86 | 73-87 | - |
| | Minneapolis | No. 2 White | 79-80 | 72-74 | 73-75 | - |
| BARLEY | Kansas City | No. 3 | 133-138 | 122-124 | 122-124 | 129 |
| | Minneapolis | No. 2 Malting | 166-168 | 150-151 | 147-150 | - |
| | | No. 8 | 147-153 | 124-138 | 118-130 | 130 |
| | | No. 3 Feed Type | 112-116 | 95-110 | 95-110 | - |
| FLAXSEED | Minneapolis | No. 1 | 401 | 346 | 344-345 | 392 |
| SOYBEANS | Chicago | No. 2 Yellow | 331 | 265 | 261 | - |
| | Minneapolis | No. 2 Yellow | 310 | 253-254 | 248 | - |
| | Illinois Pts | No. 2 Yellow | 323 | 253-254 | 248-252 | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 312-316 | 281-284 | 280-282 | 271 |
| | Fort Worth | No. 2 Yellow Milo | 323-328 | 287-292 | 287-295 | 285 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
July 16, 1953**

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|--------------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 44,882 | 135,083 | 2,503 | 227 | 1 | - | 25 | 4,130 |
| Kansas City | 163,493 | 40,302 | 25 | 3 | 2 | - | - | 63 |
| Minneapolis | 76,376 | 48,432 | 8,559 | 47 | 100 | - | 4,090 | 830 |
| Dallas | 90,898 | 7 | - | - | - | - | 319 | - |
| New Orleans | 291 | 2 | 272 | - | - | - | - | - |
| New York | | | | | | | | |
| Portland | 16,936 | - | 138 | 23 | - | - | - | - |
| San Francisco | | | | | | | | |
| TOTAL | | | | | | | | |
| July 16, 1953 | 392,876 | 223,826 | 11,497 | 300 | 103 | - | 4,434 | 5,023 |
| July 9, 1953 | 380,864 | 227,370 | 12,286 | 300 | 104 | - | 4,295 | 1,545 |

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

SEASON - Corn, Grain sorghums, and Soybean data are for 1951-52 and 1952-53

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|-------------------------------|-----------------------------|-------------------------------|------------|-----------------------------|
| | SEASON <u>3/</u> 1953-1954 | WEEK ENDED July 17, 1953 | SEASON <u>3/</u> 1952-1953 | 1953-1954 | WEEK ENDED July 17, 1953 |
| Wheat | - | - | 4,284,027 | 5,250,684 | 1,474,413 |
| Corn | - | - | 74,361,730 | 64,409,443 | 2,761,823 |
| Oats | - | - | 14,346 | 222,320 | 98,424 |
| Barley | 75,000 | - | 705,719 | 340,608 | 326,908 |
| Rye | - | - | 4,850 | 3,600 | 3,600 |
| Grain sorghums | 1,679,300 | - | 10,853,765 | 2,500,515 | - |
| Flaxseed | - | - | - | 60,765 | 45,033 |
| Soybeans | 3,243,060 | - | 1,620,869 | 3,892,217 | 269,600 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|-------------------------|-------------------------|---------------------------------|---------------------------------|---------------------------------|
| | 1951-52 (1, 000 BU.) | 1952-53 (1, 000 BU.) | July 22 1953 (1, 000 BU.) | July 14 1953 (1, 000 BU.) | July 21 1953 (1, 000 BU.) |
| Wheat (grain only) | 222,051 | 212,929 | 602 | 47 | 33 |
| Flour (grain equivalent) | 33,111 | 33,651 | - | 615 | 324 |
| Total | 255,162 | 246,580 | 602 | 662 | 357 |
| Guaranteed quota for the U. S. | 255,149 | 253,128 | - | - | - |
| Balance remaining for sale | - | 6,548 | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

Note: No new season sales included.

WHEAT: International Wheat Agreement export payment rates effective on July 23, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 32 | 98 |
| To the Far East and adjacent areas | 32 | 98 |
| To the West Indies and Latin America | 29 | 91 |
| East Coast: To all destinations | 30 | 91 |
| West Coast: To all destinations | 40 | 147 |

The rate period expires on July 31, 1953. These rates are applicable only on the 1952-53 program.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY | SEASON TO DATE 1/ | | WEEK ENDED | | |
|----------------|-------------------------|-------------------------|---------------------------------|---------------------------------|---------------------------------|
| | 1951-52 (1, 000 BU.) | 1952-53 (1, 000 BU.) | July 18 1952 (1, 000 BU.) | July 10 1953 (1, 000 BU.) | July 17 1953 (1, 000 BU.) |
| Wheat | - | 10,665 | 3,164 | 3,232 | 4,354 |
| Corn | 59,491 | 110,183 | 1,136 | 1,304 | 1,666 |
| Oats | - | 0 | 0 | 0 | 0 |
| Barley | - | 1,305 | 885 | 0 | 367 |
| Rye | - | 0 | 0 | 0 | 0 |
| Grain sorghums | 60,161 | 7,790 | 881 | 0 | 0 |
| Soybeans | 11,370 | 25,044 | 370 | 480 | 37 |
| Flaxseed | - | 201 | 15 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|-------------------------------|------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> | FOR MILLING IN BOND | | | |
| | (1,000 BU.) | (1,000 BU.) | | | |
| Week ended: | | | | | |
| July 16, 1953 | 66 | 0 | 1,847 | 706 | 247 |
| July 9, 1953 | 31 | 0 | 1,645 | 0 | 32 |
| July 17, 1952 | 860 | 223 | 2,903 | 5 | 0 |
| Season to date: | | | | | |
| July 3, 1953-July 16, 1953 | 97 | 0 | 3,492 | 706 | 279 |
| July 4, 1952-July 17, 1952 | 1,924 | 446 | 5,434 | 279 | 273 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets
Season: Corn data are for 1951-52 and 1952-53

| GRAIN | SEASON TO DATE <u>1/</u> | | WEEK ENDED | | |
|--------------------|--------------------------|------------------------|------------------------------|------------------------------|------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | July 24, 1952 (1,000 BU.) | July 16, 1953 (1,000 BU.) | July 23, 1953 (1,000 BU.) |
| Wheat <u>2/</u> | 127,082 | 86,435 | 30,894 | 26,538 | 21,442 |
| Corn <u>2/</u> | 263,954 | 286,581 | 3,702 | 6,110 | 6,038 |
| Oats <u>2/</u> | 14,302 | 11,163 | 5,889 | 3,268 | 5,119 |
| Rye <u>2/</u> | 1,370 | 534 | 823 | - | 240 |
| Barley <u>3/</u> | 8,351 | 5,559 | 2,940 | 1,654 | 1,814 |
| Flaxseed <u>3/</u> | 1,305 | 1,113 | 419 | 253 | 246 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth. St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | July 19, 1952 (1,000 BU.) | July 11, 1953 (1,000 BU.) | July 18, 1953 (1,000 BU.) |
|----------------|------------------------------|------------------------------|------------------------------|
| Wheat | 231,532 | 291,841 | 304,485 |
| Corn | 24,144 | 14,598 | 13,051 |
| Oats | 21,528 | 12,578 | 13,776 |
| Barley | 15,707 | 7,724 | 8,473 |
| Rye | 1,197 | 3,777 | 3,796 |
| Flaxseed | 2,786 | 3,969 | 3,972 |
| Soybeans | 2,669 | 3,085 | 3,000 |
| Grain sorghums | 5,787 | 1,645 | 1,559 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 54.9, Gulf Coast 59.8, Northwestern & Upper Lake 60.7, Lower Lake 49.4, East Central 48.3, West Central & Southwestern 81.4, Pacific Coast 34.4.

Grains: U. S. stocks by position, July 1, 1953 with comparisons

| Grain : | Position : | July 1 : 1951 : | July 1 : 1952 : | April 1 : 1953 : | July 1 : 1953 : |
|----------------------|---|--------------------|--------------------|---------------------|--------------------|
| --Thousand bushels-- | | | | | |
| Wheat | (On farms <u>1</u> / | 72,638 | 63,079 | 268,440 | 72,840 |
| | (Terminals <u>2</u> / | 157,848 | 93,924 | 217,258 | 239,330 |
| | (Commodity Credit Corp. <u>3</u> / | 3,002 | 1,144 | 7,261 | 8,364 |
| | (Merchant mills <u>1</u> / <u>5</u> / | 73,587 | 39,568 | 101,691 | 58,408 |
| | (Int. mills, elev. & whses. <u>1</u> / <u>4</u> / | 89,159 | 57,955 | 246,186 | 180,407 |
| TOTAL | | 396,234 | 255,670 | 840,836 | 559,349 |
| Rye | (On farms <u>1</u> / | 1,674 | 1,593 | 2,443 | 1,492 |
| | (Terminals <u>2</u> / | 2,006 | 1,278 | 2,320 | 3,630 |
| | (Int. mills, elev. & whses. <u>1</u> / <u>4</u> / | 1,316 | 1,048 | 2,127 | 1,159 |
| TOTAL | | 4,996 | 3,919 | 6,890 | 6,281 |
| Corn | (On farms <u>1</u> / | 801,304 | 599,740 | 1,466,434 | 995,279 |
| | (Terminals <u>2</u> / | 42,570 | 32,526 | 37,288 | 15,774 |
| | (Commodity Credit Corp. <u>3</u> / | 318,757 | 264,964 | 230,984 | 221,810 |
| | (Int. mills, elev. & whses. <u>1</u> / <u>4</u> / | 93,750 | 72,416 | 73,546 | 40,621 |
| TOTAL | | 1,256,381 | 969,646 | 1,808,252 | 1,273,484 |
| Oats | (On farms <u>1</u> / | 257,920 | 245,772 | 456,956 | 220,067 |
| | (Terminals <u>2</u> / | 14,889 | 16,038 | 12,734 | 11,958 |
| | (Commodity Credit Corp. <u>3</u> / | 165 | 178 | 171 | 324 |
| | (Int. mills, elev. & whses. <u>1</u> / <u>4</u> / | 18,751 | 21,167 | 36,787 | 23,208 |
| TOTAL | | 291,725 | 283,155 | 506,648 | 255,557 |
| Barley | (On farms <u>1</u> / | 40,196 | 38,046 | 57,396 | 25,567 |
| | (Terminals <u>2</u> / | 24,285 | 14,798 | 8,386 | 6,949 |
| | (Commodity Credit Corp. <u>3</u> / | 2,771 | 638 | 124 | 91 |
| | (Int. mills, elev. & whses. <u>1</u> / <u>4</u> / | 26,269 | 19,936 | 32,585 | 18,773 |
| TOTAL | | 93,521 | 73,418 | 98,491 | 51,380 |
| Sorghum grain | (On farms <u>1</u> / | <u>6</u> / | <u>6</u> / | <u>6</u> / | <u>6</u> / |
| | (Terminals <u>2</u> / | 19,839 | 6,465 | 2,967 | 1,517 |
| | (Commodity Credit Corp. <u>3</u> / | 956 | 533 | 730 | 26 |
| | (Int. mills, elev. & whses. <u>1</u> / <u>4</u> / | 38,814 | 4,719 | 14,853 | 6,032 |
| TOTAL | | <u>6</u> / | <u>6</u> / | <u>6</u> / | <u>6</u> / |

- 1/ Estimates of the Crop Reporting Board.
- 2/ Commercial stocks reported by the Grain Branch, PMA, at 44 terminal markets.
- 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; also CCC-owned grain in transit to ports and stored in Canadian elevators. Other CCC-owned grain is included in the estimates by positions.
- 4/ All off-farm storages not otherwise designated for each grain.
- 5/ Mills reporting to the Bureau of the Census on millings and stocks of flour.
- 6/ Not available for July 1. nor April 1.

Based on reports assembled by the Crop Reporting Board of the Bureau of Agricultural Economics.

Grains: Imports and exports

| Grain | Season <u>1/</u> | | Monthly data | | | |
|----------------------|----------------------|-----------------|------------------|------------------|------------------|------------------|
| | : <u>through May</u> | | May | June | May | June |
| | :1951-52 | :1952-53 | : 1952 | : 1952 | : 1953 | : 1953 <u>2/</u> |
| | : 1,000 | : 1,000 | : 1,000 | : 1,000 | : 1,000 | : 1,000 |
| | <u>:bushels</u> | <u>:bushels</u> | <u>: bushels</u> | <u>: bushels</u> | <u>: bushels</u> | <u>: bushels</u> |
| <u>IMPORTS</u> | | | | | | |
| Wheat: | : | : | : | : | : | : |
| For grinding in bond | : 4,580 | : 5,759 | : 624 | : 1,327 | : 803 | : 800 |
| Full duty..... | : 958 | : 229 | : 152 | : 517 | : 1 | : - |
| Unfit for human | : | : | : | : | : | : |
| consumption..... | : 27,128 | : 19,897 | : 2,007 | : 2,792 | : 625 | : 800 |
| Wheat flour in grain | : | : | : | : | : | : |
| equivalent..... | : 104 | : 84 | : 6 | : 5 | : 44 | : - |
| Rye..... | : 1,342 | : 5,042 | : 280 | : 0 | : 991 | : 700 |
| Corn <u>4/</u> | : 571 | : 703 | : 72 | : 123 | : 89 | : 60 |
| Oats..... | : 51,287 | : 63,267 | : 9,748 | : 10,401 | : 6,525 | : 5,400 |
| Barley..... | : 10,552 | : 21,598 | : 1,202 | : 493 | : 2,388 | : 1,700 |
| Soybeans..... | : <u>3/</u> | : 2 | : <u>3/</u> | : 0 | : 1 | : - |
| Flaxseed..... | : <u>3/</u> | : <u>3/</u> | : <u>3/</u> | : 0 | : <u>3/</u> | : - |
| <u>EXPORTS</u> | | | | | | |
| Wheat..... | :404,411 | :262,908 | : 38,563 | : 27,973 | : 15,985 | : 14,000 |
| Wheat flour in grain | : | : | : | : | : | : |
| equivalent: | : | : | : | : | : | : |
| U. S. wheat..... | : 38,974 | : 36,946 | : 2,462 | : 3,358 | : 2,835 | : 2,800 |
| Canadian wheat..... | : 4,053 | : 6,148 | : 706 | : 874 | : 949 | : 500 |
| Rye..... | : 4,365 | : 320 | : 2,539 | : 223 | : 0 | : - |
| Corn..... | : 59,559 | : 98,876 | : 6,761 | : 4,334 | : 12,427 | : 10,000 |
| Oats..... | : 1,950 | : 1,093 | : 336 | : 101 | : 15 | : 25 |
| Barley..... | : 25,412 | : 31,783 | : 691 | : 429 | : 661 | : 750 |
| Grain sorghums..... | : 55,484 | : 7,034 | : 8,286 | : 2,625 | : 722 | : 700 |
| Soybeans..... | : 13,646 | : 25,521 | : 601 | : 703 | : 2,730 | : 1,500 |
| Flaxseed..... | : 3,796 | : 199 | : 219 | : 374 | : 1 | : - |

1/ Season begins October 1 for corn, grain sorghums, soybeans, and July 1 for all other grains.

2/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

3/ Less than 500 bushels.

4/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for June 1953.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 30

Washington 25, D. C.

July 31, 1953

CASH GRAIN MARKETS STRENGTHENED - PRICES GENERALLY HIGHER.

Cash grain markets strengthened and prices generally advanced during the week ended July 30, the Department of Agriculture reported. Reports of further rust damage in the spring wheat area and a somewhat more active demand were strengthening factors in the wheat markets. Spring wheat prices advanced 7-8¢ per bushel while winter wheat advanced 1-6¢. Durum wheat prices were about 10¢ per bushel above a week ago. Rye prices closed around 1¢ per bushel higher than a week earlier. A few cars of new crop rye have been received at Minneapolis. Corn prices advanced 1-4¢ per bushel despite the continued favorable new crop development. Oats prices advanced 1-2¢ per bushel at Chicago and Kansas City, but declined 2-3¢ at Minneapolis reflecting the limited demand. Barley prices at Minneapolis declined 4-5¢ per bushel for the better malting grades while feed type barley dropped as much as 7¢. A few cars of new crop barley arrived in Minneapolis and buyer demand for old crop supplies was somewhat limited. Grain sorghum prices advanced 1¢ per 100 pounds at Kansas City, but declined 2¢ at Fort Worth. Oilseed markets were mostly steady. Reports on the development of both the flaxseed and soybean crop continued mostly very good. Soybean prices advanced around 4-6¢ per bushel while the price of flaxseed was about unchanged at Minneapolis.

RECEIPTS: Wheat receipts at primary markets totaled 14.1 million bushels for the week ended July 30 compared with 21.4 million a week ago and 22.2 million for the comparable week a year ago. Corn receipts decreased and totaled 5.2 million bushels compared with 6.0 million the previous week and 3.3 million for the comparable week of 1952. Oats receipts totaled 5.0 million bushels as against 7.3 million a year ago.

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IWA SALES: Sales of wheat and flour under the 1952-53 International Wheat Agreement program totaled 3.3 million bushels for the week ended July 28. Less than 3.3 million bushels remained for sale under the 1952-53 program on July 28 with sales under the quota expiring on July 31. Sales under the new International Wheat Agreement program, operation of which is to begin on August 1, totaled 6.5 million bushels. Sales under the new program during the week were mainly to Japan, the Philippines, Honduras, Haiti, Indonesia, and Portugal.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 5.1 million bushels for the week ended July 24. This compares with 4.4 million inspected the previous week and 3.1 million the comparable week of 1952. Inspections for the 4 weeks ended July 24 totaled 16.4 million as against 13.8 million the comparable weeks of 1952. Inspections of corn totaled 1.4 million bushels bringing the total since October 1 to 111.6 million as against 60.4 million the same period of 1951-52. A total of 284,000 bushels of soybeans was inspected during the week ended July 24.

U. S. IMPORTS: Shipments of oats from Canada during the week ended July 23 totaled 1.3 million bushels compared with 1.8 million the week before and 1.4 million the comparable week of 1952. Shipments of barley totaled 1.2 million bushels while only 70,000 bushels of rye and 17,000 bushels of wheat were shipped to the United States from Canada for domestic use.

FLAXSEED AND SOYBEAN STOCKS: Stocks of old crop flaxseed in all positions on July 1 at 10 million bushels were the smallest in five years, according to the Bureau of Agricultural Economics. This is one-eighth less than the carryover of 11.5 million a year earlier and nearly one-fifth smaller than the July 1, 1951 stocks. Carryover stocks of flaxseed have declined each year since 1949 when 19.4 million bushels were carried over. Stocks of soybeans in all positions on July 1 at 62 million bushels were the largest of record. This exceeded the previous high in 1951 by nearly 10 million bushels and stocks July 1 a year ago by nearly 17 million.

SOYBEAN INSPECTIONS: Marketings of soybeans increased in June based on the quantity inspected at all markets. Inspected receipts of soybeans during June totaled 9.4 million bushels compared with 8.8 million in May and 16.1 million in June 1952. Inspections, October through June this season, amounted to 179.0 million bushels compared to 179.9 million for the same period last season.

GRAIN MARKET SUMMARIES

WHEAT: Record supplies of 1,734 million bushels of wheat were indicated for 1953-54 by prospects at the first of July. These are 187 million more than for 1952-53 and well above the previous record of 1,600 million for 1942-43. Production of all wheat is expected to total 1,175 million bushels on the basis of July 1 conditions. If realized this would be 9 percent smaller than the 1952 crop of 1,291 million, but 8 percent larger than the 10-year average. Stocks of wheat in all positions on July 1, 1953 were the third largest of record and totaled 559 million bushels. Stocks on July 1, 1952 totaled 256 million. Disappearance of wheat during the 1952-53 season totaled 1,009 million bushels. This was 144 million less than in 1951-52 and with the exception of 1949-50 was the smallest since 1942-43. Total exports of wheat and flour were about 317 million bushels for the season compared with 475 million the previous season and 366 million in 1950-51. Milling of U. S. wheat for flour dropped by 10 million and totaled 528 million for the 12 months ended June 30. A total of 116 million bushels of wheat were fed in 1952-53 compared with 94 million in 1951-52 and 113 million in 1950-51. Supplies of wheat for export or carryover in the United States, Canada, Australia, and Argentina on July 1 totaled 1,170 million bushels. This was double the 575 million on July 1, 1952 and well above any year since 1943. In that year exportable supplies in these four countries totaled 1,650 million bushels. These supplies for all years exclude the new crop in the United States and Canada. Exports from these four countries, January-June this year, in million bushels with comparable figures for 1952 in parentheses were as follows: United States 162 (256); Canada 172 (177); Argentina 27 (2); Australia 63 (42); total 424 (477).

RYE: Domestic supplies of rye for 1953-54, based on July 1 data, amount to 23.7 million bushels. This compares with 19.8 million last year and 26.3 million for 1951-52. The 1953 rye crop was estimated at 17.4 million bushels. If realized this would be 10 percent above the 1952 crop of 15.9 million, but one-third below the 10-year average of 25.8 million. Carryover stocks on July 1 totaled 6.3 million this year compared with 3.9 million last year and 5.0 million two years ago. Farm and country elevator stocks are about the same as a year ago while terminal stocks at 3.6 were more than double those of 1952. Disappearance of rye during the 1952-53 season was the smallest of record and totaled 19.3 million bushels. This compares with 23.7 million in 1951-52 and 28.8 million in 1950-51. About 5.2 million bushels were milled for flour last season which was about average. Only 2.8 million bushels were used to produce alcohol. This was the second smallest in the past 20 years. Nearly 6.6 million bushels of rye were fed which is an increase of about 1.1 million over 1951-52. Exports were small amounting to less than one-third of a million bushels. Imports totaled 5.7 million as against 1.3 million the previous season.

CORN: Stocks of corn in all positions on July 1 at 1,273 million bushels were 300 million more than a year ago and with the exception of 1950 were the largest of record. Terminal and country elevator stocks were only a little over half those of a year ago while farm stocks at 995 million were nearly 400 million more than a year ago. The second largest corn crop of record was indicated by conditions at the first of July. Due to smaller livestock numbers, total disappearance of corn, October through June, at 2,215 million bushels was 173 million under the same months last season. The quantity fed during the first 9 months was 209 million below 1951-52. The use of corn for wet milling products totaled 99 million bushels while less than 13 million bushels were used to produce alcohol. Over 109 million bushels of corn were exported in the first 9 months of the season. This was the largest of record and compares with the 64 million exported in the same months last season. Corn prices at the principal markets averaged \$1.55 per bushel in July compared with \$1.81 a year ago.

OATS: Domestic supplies of oats for 1953-54 are estimated at 1,574 million bushels, based on prospects at the first of July. This compares with 1,551 million last season and 1,613 million in 1951-52. An oats crop of 1,319 million bushels was indicated on July 1. This is 4 percent more than the 1952 crop of 1,268 million and about equal to the 10-year average of 1,325 million bushels. Carryover stocks at 256 million bushels were near the 10-year average but well below the carryover in 1951 and 1952 of 292 and 283 million, respectively. Farm stocks were 10 percent below last year and totaled 220 million bushels. Terminal stocks at 12 million were 4 million below last year while country elevator stocks at 23 million were the largest of record. Disappearance of oats last season amounted to 1,365 million bushels which was about 27 million less than in 1951-52. Exports of oats continued small amounting to only a little over a million bushels last season. Imports, however, were the second largest of record and totaled nearly 69 million bushels as against 62 million in 1951-52. Oats prices at the principal markets averaged 85¢ per bushel in July 1953, or about 9¢ under July 1952.

BARLEY: Domestic supplies of barley for 1953-54 indicated at 298 million bushels will be the smallest since 1938 if July 1 prospects are realized. While these are only 2 million less than last season's supplies, they are 77 million below the 10-year average. The 1953 barley crop was forecast at 247 million bushels on the basis of July 1 prospects. This is 9 percent larger than the 227 million bushel crop produced in 1952, but 16 percent below average. Carryover stocks of 51 million bushels were the smallest of record and compared with 73 million a year ago and 94 million two years ago. Disappearance of barley last season totaled 272 million bushels. This was 13 million below 1951-52 and 28 million below 1950-51. The use of barley for feed was the smallest since 1937-38 and totaled 134 million bushels. Industrial use of barley, principally for malting, amounted to 91 million, 5 million below the previous season and about 10 million below the 1946-50 average. Exports of barley were the second largest since 1928 and totaled nearly 33 million bushels compared with 26 million in 1951-52. Imports of barley were heavy amounting to 23 million as against 11 million a year earlier. Barley prices at the farm last season averaged 13¢ above the previous year. However, the market price of barley in July averaged 15¢ below July 1952.

GRAIN SORGHUMS: Stocks of grain sorghums on July 1 are available for only the off-farm positions. These total about 7.6 million bushels which are the smallest for July 1 since 1948 and not much more than one-tenth as large as the July 1 peak off-farm stocks of 69 million bushels in 1950. With short supplies, exports have been small amounting to less than 8 million bushels, October through June this season, as against 58 million the same months last season. Market prices of sorghums have declined along with other feed grains and in July No. 2 Yellow Milo averaged \$2.75 per cwt. at Kansas City compared with \$3.11 in July 1952.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE July 30 1953 |
|-------------------|----------------|---------------------------------|-------------------|-----------------|-----------------|--|
| | | | July 30 1952 | July 23 1953 | July 30 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 232 | 200 | 201 | 242 |
| | | No. 2 Red Winter | 225 | 197 | 195 | 242 |
| | St. Louis | No. 2 Red Winter | 220 | 194-195 | 196-197 | 242 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 226-227 | 210-211 | 216-217 | 238 |
| | | No. 2 Hard Winter 13% Prot. | 228-233 | 216-230 | 220-236 | 239 |
| | | No. 2 Red Winter | 226-229 | 202-204 | 207-208 | 238 |
| | Fort Worth | No. 2 Hard Winter | 248 | 230 | 233 | 252 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 234-237 | 218-222 | 225-230 | 241 |
| | | No. 1 DNS 15% Prot. | 246-251 | 239-243 | 247-251 | 245 |
| | | No. 2 Hard Amber Durum | 261-265 | 299-302 | 310-311 | 241 |
| | Portland | No. 1 Hard White 12% Prot. | 245 | - | 234 | 238 |
| | | No. 1 Soft White | 237 | - | 225 | 235 |
| | Baltimore | No. 2 Red Winter (f.o.b.vessel) | - | 204-205 | 204-205 | - |
| RYE | Minneapolis | No. 2 | 192-194 | 127-129 | 128-130 | 153 |
| CORN | Chicago | No. 2 Yellow | 186 | 160 | 163 | - |
| | | No. 3 Yellow | 185 | 158 | 162 | - |
| | St. Louis | No. 2 Yellow | 184 | 163-164 | 164-165 | - |
| | Kansas City | No. 2 Yellow | 181-187 | 159-161 | 162-164 | - |
| | | No. 2 White | 220-233 | 230-235 | 209-214 | - |
| | Minneapolis | No. 2 Yellow | 176-177 | 141-146 | 145-151 | - |
| | Omaha | No. 2 Yellow | 176-180 | 153-154 | 158 | - |
| OATS | Chicago | No. 2 Heavy White | 84 | 77 | 78 | - |
| | Kansas City | No. 2 White | 84-92 | 73-87 | 75-88 | - |
| | Minneapolis | No. 2 White | 79-81 | 73-75 | 70-73 | - |
| BARLEY | Kansas City | No. 3 | 133-138 | 122-124 | 122-125 | 130 |
| | Minneapolis | No. 2 Malting | 166-168 | 147-150 | 142-146 | - |
| | | No. 3 | 148-160 | 118-130 | 118-130 | 131 |
| | | No. 3 Feed Type | 112-115 | 95-110 | 95-103 | - |
| FLAXSEED | Minneapolis | No. 1 | 403 | 344-345 | 344-345 | 393 |
| SOYBEANS | Chicago | No. 2 Yellow | 333 | 261 | 267 | - |
| | Minneapolis | No. 2 Yellow | 313 | 248 | 252 | - |
| | Illinois Pts | No. 2 Yellow | 325 | 248-252 | 256-258 | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 315-318 | 280-282 | 281-283 | 271 |
| | Fort Worth | No. 2 Yellow Milo | 321-326 | 287-295 | 285-293 | 286 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
July 23, 1953**

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|--------------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 44,728 | 133,351 | 2,332 | 150 | 1 | - | 19 | 4,130 |
| Kansas City | 170,399 | 39,611 | 32 | 4 | 2 | - | - | 88 |
| Minneapolis | 79,286 | 47,214 | 9,028 | 123 | 104 | - | 4,138 | 848 |
| Dallas | 92,232 | 7 | - | - | - | - | 359 | - |
| New Orleans | 291 | 2 | 272 | - | - | - | - | - |
| New York | | | | | | | | |
| Portland | 16,986 | - | 138 | 23 | - | - | - | - |
| San Francisco | | | | | | | | |
| TOTAL | | | | | | | | |
| July 23, 1953 | 403,922 | 220,185 | 11,802 | 300 | 107 | - | 4,516 | 5,066 |
| July 16, 1953 | 392,876 | 223,826 | 11,497 | 300 | 103 | - | 4,434 | 5,023 |

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

SEASON: Corn, Grain sorghums, and Soybean data are for 1951-52 and 1952-53

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|-------------------------------|-----------------------------|-------------------------------|------------|-----------------------------|
| | SEASON <u>3/</u> 1953-1954 | WEEK ENDED July 24, 1953 | SEASON <u>3/</u> 1952-1953 | 1953-1954 | WEEK ENDED July 24, 1953 |
| Wheat | - | - | 7,933,899 | 6,566,383 | 1,315,699 |
| Corn | - | - | 76,477,343 | 67,653,503 | 3,244,060 |
| Oats | - | - | 21,510 | 310,378 | 88,058 |
| Barley | 75,000 | - | 792,340 | 782,177 | 441,569 |
| Rye | - | - | 4,850 | 5,300 | 1,700 |
| Grain sorghums | 1,679,300 | - | 10,956,055 | 2,500,603 | 88 |
| Flaxseed | - | - | - | 464,778 | 404,013 |
| Soybeans | 3,243,060 | - | 1,630,443 | 3,892,835 | 618 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 1951-52 (1,000 BU.) | 1952-53 (1,000 BU.) | July 29 1952 (1,000 BU.) | July 21 1953 (1,000 BU.) | July 28 1953 (1,000 BU.) |
| Wheat (grain only) | 222,051 | 216,081 | 0 | 33 | 3,152 |
| Flour (grain equivalent) | 33,111 | 33,764 | 0 | 324 | 113 |
| Total | 255,162 | 249,845 | 0 | 357 | 3,265 |
| Guaranteed quota for the U. S. | 255,149 | 253,128 | - | - | - |
| Balance remaining for sale | - | 3,283 | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

Note: No new season sales included. Quota for 1951-52 filled prior to week of July 29.

WHEAT: International Wheat Agreement export payment rates effective on July 30, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 37 | 107 |
| To the Far East and adjacent areas | 37 | 107 |
| To the West Indies and Latin America | 34 | 100 |
| West Coast: To all destinations | 35 | 100 |
| West Coast: To all destinations | 39 | 133 |

The rate period expires on July 31, 1953. These rates are applicable only on the 1952-53 program.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY | 1951-52 | SEASON TO DATE 1/ | | WEEK ENDED | | |
|----------------|---------|------------------------|------------------------|--------------------------------|--------------------------------|--------------------------------|
| | | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | July 25 1952 (1,000 BU.) | July 17 1953 (1,000 BU.) | July 24 1953 (1,000 BU.) |
| Wheat | - | 13,755 | 16,428 | 3,090 | 4,354 | 5,140 |
| Corn | 60,408 | 111,626 | - | 917 | 1,666 | 1,443 |
| Oats | - | 0 | 0 | 0 | 0 | 0 |
| Barley | - | 1,784 | 444 | 479 | 367 | 0 |
| Rye | - | 0 | 0 | 0 | 0 | 0 |
| Grain sorghums | 60,359 | 7,838 | - | 198 | 0 | 48 |
| Soybeans | 11,444 | 25,328 | - | 74 | 37 | 284 |
| Flaxseed | - | 201 | 0 | 0 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|-------------------------------|------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> | FOR MILLING IN BOND | | | |
| | (1,000 BU.) | (1,000 BU.) | | | |
| Week ended: | | | | | |
| July 23, 1953 | 17 | 0 | 1,274 | 1,217 | 70 |
| July 16, 1953 | 66 | 0 | 1,847 | 706 | 247 |
| July 24, 1952 | 440 | 223 | 1,447 | 0 | 0 |
| Season to date: | | | | | |
| July 3, 1953-July 23, 1953 | 115 | 0 | 4,766 | 1,923 | 349 |
| July 4, 1952-July 24, 1952 | 2,364 | 669 | 6,880 | 279 | 273 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets
Season: Corn data are for 1951-52 and 1952-53

| GRAIN | SEASON TO DATE <u>1/</u> | | WEEK ENDED | | |
|--------------------|--------------------------|------------------------|------------------------------|------------------------------|------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | July 31, 1952 (1,000 BU.) | July 23, 1953 (1,000 BU.) | July 30, 1953 (1,000 BU.) |
| Wheat <u>2/</u> | 149,329 | 100,571 | 22,247 | 21,442 | 14,136 |
| Corn <u>2/</u> | 267,256 | 291,748 | 3,302 | 6,038 | 5,167 |
| Oats <u>2/</u> | 21,619 | 16,203 | 7,317 | 5,119 | 5,040 |
| Rye <u>2/</u> | 2,475 | 929 | 1,105 | 240 | 395 |
| Barley <u>3/</u> | 12,151 | 8,037 | 3,800 | 1,814 | 2,478 |
| Flaxseed <u>3/</u> | 1,556 | 1,323 | 251 | 246 | 211 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | July 26, 1952 (1,000 BU.) | July 18, 1953 (1,000 BU.) | July 25, 1953 (1,000 BU.) |
|----------------|------------------------------|------------------------------|------------------------------|
| Wheat | 257,974 | 304,485 | 329,291 |
| Corn | 20,884 | 13,051 | 11,280 |
| Oats | 22,008 | 13,776 | 16,141 |
| Barley | 14,686 | 8,473 | 11,033 |
| Rye | 1,565 | 3,796 | 3,733 |
| Flaxseed | 2,839 | 3,972 | 4,203 |
| Soybeans | 2,726 | 3,000 | 2,713 |
| Grain sorghums | 5,658 | 1,559 | 1,831 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 61.5, Gulf Coast 59.4, Northwestern & Upper Lake 61.6, Lower Lake 59.0,
East Central 55.5, West Central & Southwestern 85.8, Pacific Coast 47.8.

Wheat: U. S. Supply and distribution, annually, 1941-52
(All data in thousand bushels)

SUPPLY

| Year beginning July 1 | Carry-over stocks, July 1 | | | | | | Produc- tion | Im- ports grain only | Total supply |
|-----------------------------|---------------------------|---------------|-------------|---------------|---------------|---------|-----------------|-------------------------------|-----------------|
| | Farms | Termi- nal | CCC bins | Mer- chant | Int. mills | Total | | | |
| | | markets: | 1/ | mills | 2/ | | | | |
| 1935-39 average | 51,207 | 28,493 | - | 48,472 | 26,350 | 154,522 | 758,629 | 13,949 | 927,100 |
| 1941 | 86,675 | 142,671 | - | 81,598 | 73,789 | 384,733 | 941,970 | 3,485 | 1,330,188 |
| 1942 | 162,722 | 224,441 | 4,409 | 96,837 | 142,366 | 630,775 | 969,381 | 956 | 1,601,112 |
| 1943 | 189,574 | 162,151 | 58,990 | 104,378 | 103,804 | 618,897 | 843,813 | 136,202 | 1,598,912 |
| 1944 | 103,622 | 82,912 | 32,381 | 67,308 | 30,332 | 316,555 | 1,060,111 | 42,154 | 1,418,820 |
| 1945 | 87,703 | 67,185 | 23,700 | 58,463 | 42,129 | 279,180 | 1,107,623 | 1,903 | 1,388,706 |
| 1946 | 41,604 | 29,917 | 7,351 | 12,838 | 8,376 | 100,086 | 1,152,118 | 49 | 1,252,253 |
| 1947 | 40,501 | 8,129 | 500 | 24,591 | 10,116 | 83,837 | 1,358,911 | 124 | 1,442,872 |
| 1948 | 94,463 | 34,065 | 2,530 | 34,240 | 30,645 | 195,943 | 1,294,911 | 1,327 | 1,492,181 |
| 1949 | 66,505 | 128,158 | 3,797 | 32,401 | 76,424 | 307,285 | 1,098,415 | 2,100 | 1,407,800 |
| 1950 | 65,861 | 168,497 | 4,900 | 55,934 | 129,522 | 424,714 | 1,019,389 | 11,821 | 1,455,924 |
| 1951 | 72,638 | 157,848 | 3,002 | 73,587 | 89,159 | 396,234 | 980,810 | 31,396 | 1,408,440 |
| 1952 | 63,079 | 93,924 | 1,144 | 39,568 | 57,955 | 255,670 | 1,291,447 | 3/20,926 | 1,568,043 |
| 1953 | 72,840 | 239,330 | 8,364 | 58,408 | 180,407 | 559,349 | 1,174,708 | | |

DISTRIBUTION

| Year beginning July 1 | Used | | Milled for flour 4/ | Exported grain only | Feed and residual: 5/ | Total disap- pearance | Distribution-Flour | |
|-----------------------------|--------|---------|---------------------------|---------------------------|-----------------------------|-----------------------------|--------------------|----------|
| | for | for | | | | | in terms of grain | |
| | seed | alcohol | | | | | Domestic | Exported |
| 1935-39 average | 84,721 | 68 | 509,381 | 39,181 | 108,526 | 741,877 | 492,440 | 16,941 |
| 1941 | 62,490 | 1,614 | 506,309 | 12,798 | 116,202 | 699,413 | 488,726 | 17,583 |
| 1942 | 65,487 | 54,342 | 549,481 | 6,757 | 306,148 | 982,215 | 522,685 | 26,796 |
| 1943 | 77,351 | 107,527 | 566,746 | 12,132 | 518,601 | 1,282,357 | 534,099 | 32,647 |
| 1944 | 80,463 | 82,295 | 607,611 | 73,625 | 295,646 | 1,139,640 | 533,153 | 74,458 |
| 1945 | 82,006 | 20,971 | 615,966 | 273,013 | 296,664 | 1,288,620 | 500,225 | 115,741 |
| 1946 | 86,823 | 45 | 706,476 | 198,810 | 176,262 | 1,168,416 | 510,545 | 195,931 |
| 1947 | 91,094 | 608 | 669,262 | 304,688 | 181,277 | 1,246,929 | 494,578 | 174,684 |
| 1948 | 95,015 | 78 | 608,917 | 375,420 | 105,466 | 1,184,896 | 481,697 | 127,220 |
| 1949 | 80,815 | 70 | 532,340 | 258,722 | 111,139 | 983,086 | 492,460 | 39,880 |
| 1950 | 87,427 | 84 | 536,951 | 321,835 | 113,393 | 1,059,690 | 493,097 | 43,854 |
| 1951 | 87,252 | 826 | 538,699 | 432,384 | 93,609 | 1,152,770 | 496,214 | 42,485 |
| 1952 | 86,997 | 3/75 | 528,216 | 3/276,908 | 116,498 | 1,008,694 | 488,342 | 39,874 |

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
Other CCC-owned wheat included in other positions. 2/ Interior mills, elevators and
warehouses. 3/ Partly estimated. 4/ Does not include Canadian wheat milled in bond
but includes about 10,000,000 bushels used annually for breakfast food. 5/ Mostly
quantity fed, but includes industrial use, waste, loss and statistical errors in
estimates.

Rye: U. S. supply and distribution, annually, 1941-52
(All data in thousand bushels)

SUPPLY

| Year beginning July 1 | Carry-over stocks on July 1 | | | | Production | Imports grain only | Total supply |
|-----------------------------|-----------------------------|---------------------|---------------------|-----------------|------------|--------------------------|-----------------|
| | Farms | Terminal markets | Int. mills 1/ | Total stocks | | | |
| 1935-39 average | 8,284 | 4,946 | - | 13,230 | 44,917 | 1,237 | 59,384 |
| 1941 | 13,100 | 5,639 | - | 18,739 | 43,878 | 8,758 | 71,375 |
| 1942 | 12,100 | 17,034 | - | 29,134 | 52,929 | 1,490 | 83,553 |
| 1943 | 15,300 | 23,309 | 8,505 | 47,114 | 28,680 | 8,314 | 84,108 |
| 1944 | 5,000 | 20,150 | 5,835 | 30,985 | 22,525 | 4,149 | 57,659 |
| 1945 | 3,030 | 6,599 | 2,537 | 12,166 | 23,708 | 1,996 | 37,870 |
| 1946 | 1,138 | 322 | 905 | 2,365 | 18,487 | 1,641 | 22,493 |
| 1947 | 575 | 1,024 | 722 | 2,321 | 25,497 | 41 | 27,859 |
| 1948 | 1,675 | 531 | 1,122 | 3,328 | 25,886 | 6,794 | 36,008 |
| 1949 | 3,273 | 2,993 | 1,999 | 8,265 | 18,102 | 9,007 | 35,374 |
| 1950 | 1,957 | 5,900 | 1,664 | 9,521 | 21,257 | 3,045 | 33,823 |
| 1951 | 1,674 | 2,006 | 1,316 | 4,996 | 21,301 | 1,342 | 27,639 |
| 1952 | 1,593 | 1,278 | 1,048 | 3,919 | 15,910 | 2/ 5,742 | 25,571 |
| 1953 | 1,492 | 3,630 | 1,159 | 6,281 | 17,422 | | |

DISTRIBUTION

| Year beginning July 1 | Used for seed | Used for alcohol | Milled for flour | Exports grain only | Feed and residual 3/ | Total |
|-----------------------------|---------------------|------------------------|------------------------|--------------------------|----------------------------|--------|
| | | | | | | |
| 1935-39 average | 8,977 | 8,323 | 6,712 | 1,670 | 18,714 | 44,396 |
| 1941 | 8,283 | 6,861 | 7,824 | 23 | 19,250 | 42,241 |
| 1942 | 6,841 | 2,089 | 8,770 | 15 | 27,229 | 44,944 |
| 1943 | 5,753 | 4,510 | 9,218 | 110 | 33,532 | 53,123 |
| 1944 | 5,432 | 10,363 | 8,181 | 2,741 | 18,776 | 45,493 |
| 1945 | 4,487 | 8,316 | 7,595 | 6,228 | 8,879 | 35,505 |
| 1946 | 4,872 | 4,235 | 4,495 | 573 | 5,997 | 20,172 |
| 1947 | 4,997 | 6,589 | 4,961 | 2,247 | 5,737 | 24,531 |
| 1948 | 4,433 | 6,715 | 4,740 | 5,431 | 6,424 | 27,743 |
| 1949 | 4,829 | 4,862 | 4,738 | 5,810 | 5,614 | 25,853 |
| 1950 | 4,801 | 7,656 | 5,200 | 5,928 | 5,242 | 28,827 |
| 1951 | 4,079 | 4,208 | 5,390 | 4,588 | 5,455 | 23,720 |
| 1952 | 4,310 | 2/ 2,778 | 5,199 | 2/ 320 | 6,683 | 19,290 |

1/ Interior mills, elevators, warehouses and merchant mills. Not available prior to 1943. 2/ Partly estimated. 3/ Mostly quantity fed also includes waste, loss and statistical errors in estimates.

Corn: Supply and distribution, 1950-52
(All data in thousand bushels)

SUPPLY

| Year and quarter | Stocks at beginning of period | | | | | Produc- tion grain only | Im- ports grain only | Total supply |
|------------------------|-------------------------------|--------------------------|-------------------|---------------------|-----------------|----------------------------------|-------------------------------|-----------------|
| | Farms | Termi- nal markets | CCC bins 1/ | Int. mills 2/ | Total stocks | | | |
| | | | | | | | | |
| | | | | | | | | |
| <u>1950-51</u> | : | : | : | : | : | : | : | : |
| Oct.-Dec. | 470,660: | 40,127: | 253,316: | 80,877: | 844,980: | 2,760,374: | 195: | 3,605,549 |
| Jan.-Mar. | 2,106,698: | 59,365: | 315,820: | 128,615: | 2,610,498: | : | 193: | 2,610,691 |
| Apr.-June | 1,323,306: | 71,453: | 333,992: | 121,465: | 1,850,216: | : | 142: | 1,850,358 |
| July-Sept. | 801,304: | 42,570: | 318,757: | 93,750: | 1,256,381: | : | 162: | 1,256,543 |
| Total | : | : | : | : | 844,980: | 2,760,374: | 692: | 3,606,046 |
| <u>1951-52</u> | : | : | : | : | : | : | : | : |
| Oct.-Dec. | 312,867: | 32,785: | 314,941: | 78,654: | 739,247: | 2,617,319: | 185: | 3,356,751 |
| Jan.-Mar. | 1,892,173: | 51,954: | 304,712: | 108,534: | 2,357,373: | : | 234: | 2,357,607 |
| Apr.-June | 1,052,666: | 61,849: | 294,066: | 103,361: | 1,511,942: | : | 275: | 1,512,217 |
| July-Sept. | 599,740: | 32,526: | 264,964: | 72,416: | 969,646: | : | 185: | 969,831 |
| Total | : | : | : | : | 739,247: | 2,617,319: | 879: | 3,357,445 |
| <u>1952-53</u> | : | : | : | : | : | : | : | : |
| Oct.-Dec. | 171,375: | 18,186: | 244,603: | 52,213: | 486,377: | 3,001,797: | 278: | 3,488,452 |
| Jan.-Mar. | 2,173,205: | 62,039: | 243,717: | 97,753: | 2,576,714: | : | 246: | 2,576,960 |
| Apr.-June | 1,466,434: | 37,288: | 230,984: | 73,546: | 1,808,252: | : | 3/ 239: | 1,808,491 |
| July-Sept. | 995,279: | 15,774: | 221,810: | 40,621: | 1,273,484: | : | : | : |
| | : | : | : | : | : | : | : | : |

DISTRIBUTION

| Year and quarter | Used for seed | Wet process | Used for alcohol | Exports grain only | Feed and residual 4/ | Total |
|------------------------|---------------------|----------------|------------------------|--------------------------|----------------------------|-----------|
| | | | | | | |
| <u>1950-51</u> | : | : | : | : | : | : |
| Oct.-Dec. | - | 34,578 | 14,781 | 25,372 | 920,320 | 995,051 |
| Jan.-Mar. | 2,231 | 37,051 | 13,336 | 32,102 | 675,755 | 760,475 |
| Apr.-June | 8,923 | 32,522 | 10,456 | 28,046 | 514,030 | 593,977 |
| July-Sept. | - | 29,040 | 6,618 | 15,993 | 465,645 | 517,296 |
| Total | 11,154 | 133,191 | 45,191 | 101,513 | 2,575,750 | 2,866,799 |
| <u>1951-52</u> | : | : | : | : | : | : |
| Oct.-Dec. | - | 30,436 | 7,452 | 21,168 | 940,322 | 999,378 |
| Jan.-Mar. | 2,214 | 31,346 | 9,969 | 24,065 | 778,071 | 845,665 |
| Apr.-June | 8,856 | 31,196 | 6,246 | 18,532 | 477,741 | 542,571 |
| July-Sept. | - | 30,756 | 3,703 | 11,560 | 437,435 | 483,454 |
| Total | 11,070 | 123,734 | 27,370 | 75,325 | 2,633,569 | 2,871,068 |
| <u>1952-53</u> | : | : | : | : | : | : |
| Oct.-Dec. | - | 32,829 | 3,191 | 45,252 | 830,466 | 911,738 |
| Jan.-Mar. | 2,191 | 32,409 | 4,640 | 32,483 | 696,985 | 768,708 |
| Apr.-June | 8,764 | 33,573 | 3/ 4,789 | 3/ 31,142 | 456,739 | 535,007 |
| | : | : | : | : | : | : |

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. 3/ Partly estimated. 4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: U. S. supply and distribution, annually, 1941-1952
(All data in thousand bushels)

SUPPLY

| Year beginning July 1 | Carry-over stocks, July 1 | | | | | Produc- tion | Imports grain only | Total supply |
|-----------------------------|---------------------------|---------------|-------------|---------------|-----------------|-----------------|--------------------------|-----------------|
| | Farms | Termi- nal | CCC bins | Int. mills | Total stocks | | | |
| | | markets | 1/ | 2/ | | | | |
| 1935-39 average | 160,058 | 10,961 | - | - | 171,019 | 1,045,329 | 2,363 | 1,218,711 |
| 1941 | 219,553 | 3,906 | - | - | 223,459 | 1,182,509 | 1,305 | 1,407,273 |
| 1942 | 192,165 | 2,109 | - | - | 194,274 | 1,342,681 | 56,824 | 1,593,779 |
| 1943 | 232,561 | 7,746 | - | 18,724 | 259,031 | 1,139,831 | 76,257 | 1,475,119 |
| 1944 | 184,969 | 6,547 | - | 16,552 | 208,068 | 1,149,240 | 67,967 | 1,425,275 |
| 1945 | 207,304 | 9,604 | - | 17,492 | 234,400 | 1,523,851 | 21,478 | 1,779,729 |
| 1946 | 273,625 | 3,153 | - | 13,697 | 290,475 | 1,477,573 | 924 | 1,768,972 |
| 1947 | 254,764 | 5,038 | - | 14,175 | 273,977 | 1,176,142 | 1,659 | 1,451,778 |
| 1948 | 167,980 | 1,841 | - | 12,132 | 181,953 | 1,450,186 | 19,262 | 1,651,401 |
| 1949 | 265,629 | 6,167 | - | 18,530 | 290,326 | 1,254,885 | 19,734 | 1,564,945 |
| 1950 | 183,261 | 11,268 | - | 16,333 | 210,862 | 1,410,464 | 30,009 | 1,651,335 |
| 1951 | 257,920 | 14,889 | 165 | 18,751 | 291,725 | 1,321,288 | 61,688 | 1,674,701 |
| 1952 | 245,772 | 16,038 | 178 | 21,167 | 283,155 | 1,268,280 | 3/ 68,667 | 1,620,102 |
| 1953 | 220,067 | 11,958 | 324 | 23,208 | 255,557 | 1,318,820 | | |

DISTRIBUTION

| Year : beginning: July 1 : | Used for : seed : | Breakfast : food : 4/ : | Exports : grain : only : | Feed and : residual : 5/ : | Total : distribution : |
|----------------------------------|----------------------|-------------------------------|--------------------------------|----------------------------------|---------------------------|
| 1935-39 : average : | 93,374 : | 28,947 : | 3,276 : | 908,185 : | 1,033,782 : |
| 1941 : | 102,383 : | 34,000 : | 604 : | 1,076,012 : | 1,212,999 : |
| 1942 : | 103,451 : | 44,000 : | 278 : | 1,205,743 : | 1,353,472 : |
| 1943 : | 105,056 : | 44,000 : | 228 : | 1,117,767 : | 1,267,051 : |
| 1944 : | 109,540 : | 46,000 : | 250 : | 1,035,085 : | 1,190,875 : |
| 1945 : | 110,706 : | 48,000 : | 18,291 : | 1,312,257 : | 1,489,254 : |
| : | : | : | : | : | : |
| 1946 : | 100,098 : | 44,000 : | 20,331 : | 1,330,566 : | 1,494,995 : |
| 1947 : | 104,334 : | 44,000 : | 11,295 : | 1,110,196 : | 1,269,825 : |
| 1948 : | 103,097 : | 40,000 : | 18,182 : | 1,199,796 : | 1,361,075 : |
| 1949 : | 109,568 : | 37,000 : | 12,376 : | 1,195,139 : | 1,354,083 : |
| 1950 : | 100,454 : | 38,000 : | 3,428 : | 1,217,728 : | 1,359,610 : |
| : | : | : | : | : | : |
| 1951 : | 103,570 : | 38,000 : | 2,051 : | 1,247,925 : | 1,391,546 : |
| 1952 : | 105,474 : | 38,000 : | 3/ 1,118 : | 1,219,953 : | 1,364,545 : |
| : | : | : | : | : | : |

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
2/ Interior mills, elevators, processing plants and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Used in production of oatmeal and other cereal products. Calculated by B. A. E. on basis of Census of Manufactures.
5/ Mostly quantity fed but includes waste, loss and statistical errors in estimates.

Barley: U. S. supply and distribution, annually, 1940=52
(All data in thousand bushels)

SUPPLY

| Year beginning July 1 | Carry-over stocks, July 1 | | | | | Production | Imports grain only | Total supply |
|-----------------------------|---------------------------|--------------------------|-------------------|---------------------|-----------------|------------|--------------------------|-----------------|
| | Farms | Termi- nal markets | CCC bins 1/ | Int. mills 2/ | Total stocks | | | |
| 1935-39 average | 31,220: | 6,587: | -: | -: | 37,807: | 238,622: | 4,025: | 280,454 |
| 1940 | 43,200: | 6,956: | -: | -: | 50,156: | 311,278: | 1,234: | 362,668 |
| 1941 | 55,500: | 4,931: | -: | -: | 60,431: | 362,568: | 1,690: | 424,689 |
| 1942 | 66,350: | 3,600: | -: | -: | 69,950: | 429,450: | 26,497: | 525,897 |
| 1943 | 81,000: | 9,028: | -: | 30,494: | 120,522: | 322,913: | 40,623: | 484,058 |
| 1944 | 48,500: | 6,923: | -: | 20,514: | 75,937: | 276,275: | 37,807: | 390,019 |
| 1945 | 54,107: | 14,479: | -: | 26,492: | 95,078: | 266,994: | 5,647: | 367,719 |
| 1946 | 38,692: | 4,464: | -: | 15,406: | 58,562: | 265,059: | 4,063: | 327,684 |
| 1947 | 29,958: | 7,753: | -: | 17,812: | 55,523: | 281,868: | 985: | 338,376 |
| 1948 | 27,291: | 6,740: | -: | 18,251: | 52,282: | 315,537: | 10,375: | 378,194 |
| 1949 | 59,112: | 14,922: | : | 26,749: | 100,783: | 237,071: | 15,593: | 353,447 |
| 1950 | 30,094: | 25,884: | 2,557: | 21,064: | 79,599: | 303,533: | 10,786: | 393,918 |
| 1951 | 40,196: | 24,285: | 2,771: | 26,269: | 93,521: | 254,287: | 11,045: | 358,853 |
| 1952 | 38,046: | 14,798: | 638: | 19,936: | 73,418: | 227,008: | 23,298: | 323,724 |
| 1953 | 25,567: | 6,949: | 91: | 18,773: | 51,380: | 246,728: | : | |

DISTRIBUTION

| Year beginning July 1 | Alcohol | Food 4/ | Seed | Feed and residual 5/ | Export grain only | Total |
|-----------------------------|------------|------------|---------|----------------------------|-------------------------|---------|
| 1935-39 average | 61,096: | 3,594: | 23,246: | 138,759: | 9,542: | 236,237 |
| 1940 | 58,441: | 3,636: | 25,847: | 213,675: | 638: | 302,237 |
| 1941 | 69,353: | 4,318: | 32,088: | 247,432: | 1,548: | 354,739 |
| 1942 | 78,994: | 5,500: | 28,483: | 322,474: | 418: | 435,869 |
| 1943 | 84,644: | 6,128: | 23,394: | 293,551: | 404: | 408,121 |
| 1944 | 94,149: | 5,506: | 19,027: | 175,484: | 775: | 294,941 |
| 1945 | 81,838: | 12,929: | 18,577: | 192,846: | 2,967: | 309,157 |
| 1946 | 87,683: | 12,502: | 19,409: | 141,942: | 10,625: | 272,161 |
| 1947 | 92,669: | 13,717: | 21,162: | 141,825: | 16,721: | 286,094 |
| 1948 | 90,725: | 8,389: | 18,034: | 136,663: | 23,600: | 277,411 |
| 1949 | 86,775: | 6,541: | 21,615: | 140,546: | 18,371: | 273,848 |
| 1950 | 95,397: | 7,828: | 17,934: | 143,927: | 35,311: | 300,397 |
| 1951 | 86,736: | 9,374: | 15,485: | 147,999: | 25,841: | 285,435 |
| 1952 | 3/ 81,648: | 8,924: | 15,645: | 133,594: | 3/ 32,533: | 272,344 |
| | : | : | : | : | : | |

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Malt used principally for food as estimated by B. A. E. plus quantity of malt exported. 5/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

United States Stocks of Soybeans and Flaxseed by positions

| Grain | Position | : July 1 : 1951 | : July 1 : 1952 | : April 1 : 1953 | : July 1 : 1953 |
|----------|---|------------------------|--------------------|---------------------|--------------------|
| | | ---Thousand bushels--- | | | |
| Soybeans | | | | | |
| | On farms <u>1/</u> | 9,996 | 5,864 | 58,316 | 19,877 |
| | Terminals <u>2/</u> | 4,201 | 3,809 | 9,048 | 3,245 |
| | Commodity Credit Corp. <u>3/</u> | - | - | 815 | 356 |
| | Processing plants <u>4/</u> | 33,584 | 30,838 | 49,613 | <u>6/</u> 27,000 |
| | Int.mills, elev.& whses. <u>1/5/</u> | <u>4,362</u> | <u>4,640</u> | <u>27,926</u> | <u>11,399</u> |
| | Total..... | 52,143 | 45,151 | 145,718 | 61,877 |
| Flaxseed | | | | | |
| | On farms <u>1/</u> | 1,646 | 4,209 | 7,428 | 1,739 |
| | Terminals <u>2/</u> | 5,432 | 2,923 | 4,542 | 3,908 |
| | All other off-farm positions <u>5/</u> | <u>5,209</u> | <u>4,386</u> | <u>7,804</u> | <u>4,419</u> |
| | Total..... | 12,287 | 11,518 | 19,774 | 10,066 |

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by the Grain Branch, PMA, at 44 terminal markets. 3/ Owned by CCC in transit to ports. 4/ Bureau of the Census. 5/ All off-farm storages not otherwise designated for each grain. 6/ Preliminary estimate.

Soybeans: Inspected receipts, by grades, and percent 1/

| Grade | : Oct.-June : 1951-52 | : Oct.-June : 1952-53 | : June : 1952 | : May : 1953 | : June <u>2/</u> : 1953 |
|--------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | : <u>1,000 bu.</u> : <u>Pct.</u> | : <u>1,000 bu.</u> : <u>Pct.</u> | : <u>1,000 bu.</u> : <u>Pct.</u> | : <u>1,000 bu.</u> : <u>Pct.</u> | : <u>1,000 bu.</u> : <u>Pct.</u> |
| No. 1 | : 45,539 : 25 | : 29,541 : 17 | : 6,244 : 39 | : 1,271 : 14 | : 1,310 : 14 |
| No. 2 | : 78,987 : 44 | : 82,522 : 46 | : 7,262 : 45 | : 4,417 : 50 | : 4,887 : 52 |
| No. 3 | : 35,416 : 20 | : 30,912 : 17 | : 1,543 : 10 | : 1,395 : 16 | : 1,277 : 14 |
| No. 4 | : 13,201 : 7 | : 23,230 : 13 | : 615 : 4 | : 1,067 : 12 | : 1,037 : 11 |
| Sample | : <u>6,749</u> : <u>4</u> | : <u>12,776</u> : <u>7</u> | : <u>389</u> : <u>2</u> | : <u>659</u> : <u>8</u> | : <u>902</u> : <u>9</u> |
| Total | : 179,892 : 100 | : 178,981 : 100 | : 16,053 : 100 | : 8,809 : 100 | : 9,413 : 100 |

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the June 1953 receipts, 3,535 bushels were Black, 3,000 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in June included 438,000 bushels as cargo lots, 141,384 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS UNSETTLED - SPRING WHEAT PRICES ADVANCE SHARPLY

Cash grain markets were unsettled during the week ended August 6, the Department of Agriculture reported. Crop developments were the principal factors affecting the grain markets. Extensive rust damage in the spring wheat area resulted in a sharp advance of 9-11¢ per bushel in spring wheat prices and 12¢ in durum wheat during the week. Winter wheat prices, however, were mostly unchanged to 2¢ per bushel lower. Rye prices declined about 1¢ per bushel as movement of the new crop increased. The quality of the new crop rye arrivals thus far has been good. Corn prices declined 1-4¢ per bushel at most markets influenced by the favorable new crop developments, but advanced 1-5¢ at Minneapolis reflecting an active demand for the moderate offerings. Oats prices advanced 3-7¢ per bushel. Barley prices advanced 6-11¢ per bushel at Minneapolis with the quality of the new crop arrivals considerably below expectations and early arrivals showing thin stained berries. Grain sorghum prices declined 1¢ per 100 pounds at Kansas City, but advanced 2-4¢ at Fort Worth. Oilseed markets were unsettled and prices especially for flaxseed fluctuated over a wide range during the week. Soybean prices were unchanged to 6¢ per bushel higher while flaxseed prices closed 10¢ above a week earlier.

FOA AUTHORIZATIONS: The Foreign Operations Administration (formerly the Mutual Security Agency) issued procurement authorizations for the food relief program in the amount of \$375,000 on July 13 and \$375,000 on July 31 for the purchase of wheat flour, and \$650,000 on July 31 for the purchase of barley.

IWA SALES: Sales of wheat and flour under the 1953-54 International Wheat Agreement program totaled 1.7 million bushels for the week ended August 4. This compares with a revised figure of 1.6 million for the week before and 1.2 million for the comparable week of 1952. Cumulative sales under this season's program totaled 8.2 million bushels as against 21.6 million the same date last year. The quota for the United States under the 1953-54 program has as yet not been announced.

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PRICE SUPPORT REQUIREMENTS FOR WHEAT IN STEM RUST AREA RELAXED: Because of the stem rust damage to wheat in North and South Dakota, Minnesota, and Montana, eligibility requirements under the 1953-crop wheat price support program has been relaxed. In that area wheat grading "Sample" on test weight only, but otherwise meeting the minimum eligibility requirements for price support, and having a test weight of not less than 40 pounds per bushel is eligible for price support. The lighter weight wheat will be discounted 2¢ per bushel for each pound by which the test weight is below the minimum test weight for No. 5 wheat. This discount will be in addition to other applicable discounts and will be added to the discount of 9¢ per bushel for wheat grading No. 5 on test weight only. Thus, hard red spring wheat with a test weight of 45 pounds per bushel would be discounted an additional 10¢ or a total of 19¢ per bushel on the test weight factor. The low test weight wheat now included in the program is storable and is suitable for commercial use either as food or feed.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced the following quantities of grain are available for sale to domestic buyers or commercial exporters during August 1953: oats - 12,286,000 bushels; corn - 50,000,000; soybeans - 3,545,000; and flaxseed - 280,000. In addition, 4,115,360 bushels of flaxseed are available to commercial exporters only.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended July 30 totaled 1,899,485 bushels. These sales included 1,705,381 bushels for export, 90,970 domestic sales, and 103,134 bushels no longer suitable for storage. CCC sales of corn during the week totaled 5,046,492 bushels of which 946,185 were for export, 19 domestic sales, and 4,100,288 were no longer suitable for storage. Sales of other grains during the week included soybeans 4,137 bushels, oats 49,746, barley 10,458, rye 1,868, and flaxseed 7,527 bushels.

SOYBEAN SUMMARY: Crushings of soybeans in June continued below the level of the past two years and totaled 17.3 million bushels as against 18.6 million last year and 17.9 million two years ago. Total crushings for the first 9 months at 183.7 million compare with 194.3 million last season, 200.6 million in 1950-51 and 136.4 the 1945-49 average for these months. Exports of soybeans have been at record levels amounting to a little over 27 million bushels for the first 9 months compared with 14.3 the same period last year and 26.2 million in 1950-51. Reported stocks of 61.8 million bushels were well above last year and 10 million above the previous record in 1951. Soybean prices have reversed the trend of recent years by declining from the early spring high level. July soybean prices at Illinois country points at \$2.56 per bushel averaged nearly 30¢ below April and 66¢ below July 1952.

FLAXSEED SUMMARY: Crushings of flaxseed for oil last season at 25.4 million bushels was the second smallest since 1934-35. This compares with 30.1 million in 1951-52 and 43.0 million in 1950-51. Exports of flaxseed totaled only about 200,000 bushels as against 4.2 million in 1951-52 and 2.9 million in 1950-51. Carryover stocks of flaxseed on July 1 were the smallest in 5 years and totaled 10.1 million bushels compared with 11.5 million in 1952 and 19.4 million, the record in 1949. In addition to the carryover stocks, heavy supplies of linseed oil which totaled 631.6 million pounds on July 1 are a little more than the average domestic requirements for a year. The 1953 flaxseed crop was estimated at nearly 40 million bushels or about 9 million above the 1952 crop. Total supplies of flaxseed for 1953-54, excluding oil stocks, total 50 million bushels compared with 42.5 million for 1952-53 and 47 million for 1951-52. No. 1 flaxseed at Minneapolis averaged \$3.46 per bushel in July compared with \$4.01 a year ago and \$3.40 two years ago.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE August 6 1953 |
|----------------|--------------|---------------------------------|-------------------|-----------------|------------------|---|
| | | | August 6 1952 | July 30 1953 | August 6 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 233 | 201 | 198 | 242 |
| | | No. 2 Red Winter | 225 | 195 | 193 | 242 |
| | St. Louis | No. 2 Red Winter | 226 | 196-197 | 194-196 | 242 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 228-229 | 216-217 | 217-218 | 238 |
| | | No. 2 Hard Winter 13% Prot. | 229-234 | 220-236 | 221-234 | 239 |
| | | No. 2 Red Winter | 228-230 | 207-208 | 204-205 | 238 |
| | Fort Worth | No. 2 Hard Winter | 251 | 233 | 234 | 252 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 238-240 | 225-230 | 236-241 | 241 |
| | | No. 1 DNS 15% Prot. | 248-251 | 247-251 | 256-260 | 245 |
| | | No. 2 Hard Amber Durum | 257-261 | 310-311 | 322-323 | 241 |
| | Portland | No. 1 Hard White 12% Prot. | 245 | 234 | 232 | 238 |
| | | No. 1 Soft White | 236 | 225 | 224 | 235 |
| | Baltimore | No. 2 Red Winter (f.o.b.vessel) | - | 204-205 | 202-203 | - |
| RYE | Minneapolis | No. 2 | 194-196 | 128-130 | 127-130 | 153 |
| CORN | Chicago | No. 2 Yellow | 188 | 163 | 159 | - |
| | | No. 8 Yellow | 187 | 162 | 157 | - |
| | St. Louis | No. 2 Yellow | 186-187 | 164-165 | 162-165 | - |
| | Kansas City | No. 2 Yellow | 180-185 | 162-164 | 161-164 | - |
| | | No. 2 White | 225-242 | 209-214 | 195-200 | - |
| | Minneapolis | No. 2 Yellow | 180-182 | 145-151 | 149-152 | - |
| | Omaha | No. 2 Yellow | 177-178 | 158 | 157 | - |
| OATS | Chicago | No. 2 Heavy White | 88 | 78 | 85 | - |
| | Kansas City | No. 2 White | 88-95 | 75-88 | 78-89 | - |
| | Minneapolis | No. 2 White | 83-85 | 70-73 | 75-78 | - |
| BARLEY | Kansas City | No. 3 | 136-138 | 122-125 | 115-118 | 130 |
| | Minneapolis | No. 2 Malting | 176-178 | 142-146 | 153-155 | - |
| | | No. 3 | 163-173 | 118-130 | 124-140 | 131 |
| | | No. 3 Feed Type | 110-120 | 95-103 | 95-105 | - |
| FLAXSEED | Minneapolis | No. 1 | 410 | 344-345 | 355 | 393 |
| SOYBEANS | Chicago | No. 2 Yellow | 333 | 267 | 273 | - |
| | Minneapolis | No. 2 Yellow | 327 | 252 | 252 | - |
| | Illinois Pts | No. 2 Yellow | 325 | 256-258 | 257-261 | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 317-319 | 281-283 | 280-282 | 272 |
| | Fort Worth | No. 2 Yellow Milo | 335-340 | 285-293 | 289-295 | 286 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of**

July 30, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|--------------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 44,728 | 133,351 | 2,332 | 150 | 1 | - | 19 | 4,130 |
| Kansas City | 169,145 | 38,489 | 32 | 4 | 2 | - | - | 88 |
| Minneapolis | 80,510 | 45,826 | 9,160 | 120 | 107 | - | 4,193 | 857 |
| Dallas | 92,910 | 7 | - | - | - | - | 359 | - |
| New Orleans | 300 | 2 | 280 | - | - | - | - | - |
| New York | | | | | | | | |
| Portland | 17,139 | - | 152 | 26 | 1 | - | - | - |
| San Francisco | | | | | | | | |
| TOTAL | | | | | | | | |
| July 30, 1953 | 404,732 | 217,675 | 11,956 | 300 | 111 | - | 4,571 | 5,075 |
| July 23, 1953 | 403,922 | 220,185 | 11,802 | 300 | 107 | - | 4,516 | 5,066 |

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

SEASON: Corn, Grain Sorghums, and Soybean data are for 1951-52 and 1952-53

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|-------------------------------|-----------------------------|-------------------------------|------------|-----------------------------|
| | SEASON <u>3/</u> 1953-1954 | WEEK ENDED July 31, 1953 | SEASON <u>3/</u> 1952-1953 | 1953-1954 | WEEK ENDED July 31, 1953 |
| Wheat | - | - | 9,216,665 | 8,465,868 | 1,899,485 |
| Corn | - | - | 78,510,433 | 72,699,995 | 5,046,492 |
| Oats | - | - | 26,897 | 360,124 | 49,746 |
| Barley | 75,000 | - | 997,204 | 792,635 | 10,458 |
| Rye | - | - | 7,915 | 7,168 | 1,868 |
| Grain sorghums | 1,679,300 | - | 10,984,555 | 2,500,603 | - |
| Flaxseed | - | - | 502 | 472,305 | 7,527 |
| Soybeans | 3,243,060 | - | 1,630,443 | 3,896,972 | 4,137 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|---------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | August 5 1952 (1,000 BU.) | July 28 1953 (1,000 BU.) | August 4 1953 (1,000 BU.) |
| Wheat (grain only) | 16,576 | 6,742 | 883 | 1,191 | 920 |
| Flour (grain equivalent) | 5,047 | 1,467 | 278 | 421 | 798 |
| Total | 21,623 | 8,209 | 1,161 | 1,612 | 1,718 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 231,505 | - | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on August 7, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 18 | 63 |
| To the Far East and adjacent areas | 18 | 63 |
| To the West Indies and Latin America | 15 | 56 |
| East Coast: To all destinations | 16 | 56 |
| West Coast: To all destinations | 21 | 89 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY | | SEASON TO DATE 1/ | | WEEK ENDED | | |
|----------------|---------|------------------------|------------------------|---------------------------------|--------------------------------|--------------------------------|
| | | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | August 1 1952 (1,000 BU.) | July 24 1953 (1,000 BU.) | July 31 1953 (1,000 BU.) |
| Wheat | 1951-52 | 18,298 | 23,782 | 4,543 | 5,140 | 7,354 |
| Corn | 60,899 | 113,213 | - | 491 | 1,443 | 1,587 |
| Oats | - | 0 | 0 | 0 | 0 | 0 |
| Barley | - | 2,845 | 920 | 1,061 | 0 | 477 |
| Rye | - | 0 | 0 | 0 | 0 | 0 |
| Grain sorghums | 60,561 | 7,902 | - | 202 | 48 | 64 |
| Soybeans | 11,444 | 25,673 | - | 0 | 284 | 344 |
| Flaxseed | - | 208 | 0 | 0 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|-------------------------------|------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> | FOR MILLING IN BOND | | | |
| | (1,000 BU.) | (1,000 BU.) | | | |
| Week ended: | | | | | |
| July 31, 1953 | 0 | 0 | 1,066 | 281 | 159 |
| July 23, 1953 | 17 | 0 | 1,274 | 1,217 | 70 |
| | 562 | 223 | 1,253 | 119 | 0 |
| Season to date: | | | | | |
| July 3, 1953-July 31, 1953 | 115 | 0 | 5,832 | 2,204 | 508 |
| July 4, 1952-July 31, 1952 | 2,926 | 892 | 8,133 | 391 | 273 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

Season: Corn data are for 1951-52 and 1952-53

| GRAIN | SEASON TO DATE <u>1/</u> | | WEEK ENDED | | |
|--------------------|--------------------------|------------------------|-------------------------------|------------------------------|-------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | August 7, 1952 (1,000 BU.) | July 30, 1953 (1,000 BU.) | August 6, 1953 (1,000 BU.) |
| Wheat <u>2/</u> | 166,174 | 110,339 | 16,845 | 14,136 | 9,768 |
| Corn <u>2/</u> | 272,010 | 297,586 | 4,754 | 5,167 | 5,838 |
| Oats <u>2/</u> | 29,441 | 20,777 | 7,822 | 5,040 | 4,574 |
| Rye <u>2/</u> | 3,276 | 1,549 | 801 | 395 | 620 |
| Barley <u>3/</u> | 17,999 | 11,614 | 5,848 | 2,478 | 3,577 |
| Flaxseed <u>3/</u> | 1,921 | 1,565 | 365 | 211 | 242 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | August 2, 1952 (1,000 BU.) | July 25, 1953 (1,000 BU.) | August 1, 1953 (1,000 BU.) |
|----------------|-------------------------------|------------------------------|-------------------------------|
| Wheat | 279,425 | 329,291 | 342,428 |
| Corn | 20,772 | 11,280 | 10,218 |
| Oats | 24,101 | 16,141 | 18,348 |
| Barley | 14,861 | 11,033 | 9,070 |
| Rye | 1,568 | 3,733 | 3,755 |
| Flaxseed | 2,886 | 4,203 | 4,188 |
| Soybeans | 2,652 | 2,713 | 2,740 |
| Grain sorghums | 5,553 | 1,831 | 1,752 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 58.6, Gulf Coast 61.5, Northwestern & Upper Lake 62.6, Lower Lake 66.3, East Central 61.9, West Central & Southwestern 86.8, Pacific Coast 47.8.

Soybeans: Supply and distribution, 1950-52
(All data in thousand bushels)

SUPPLY

| Year and quarter | Stocks at beginning of period <u>1/</u> | | | | | | Pro- duction | Total supply |
|------------------------|---|------------------------------------|-------------------------|---------------------------|-----------|-----------------|-----------------|-----------------|
| | Farms | :Interior: mills & elevator: | Crush- ing plants | Ter- minal markets: | CCC 2/ | Total stocks | | |
| <u>1950-51</u> | : | : | : | : | : | : | : | : |
| Oct.-Dec. | 1,241 | 244 | 502 | 920 | - | 2,907 | 299,279 | 302,186 |
| Jan.-Mar. | 101,728 | 38,945 | 77,163 | 13,915 | - | 231,751 | : | 231,751 |
| Apr.-June | 48,085 | 19,594 | 63,137 | 12,513 | - | 143,329 | : | 143,329 |
| July-Sept. | 9,996 | 4,362 | 33,584 | 4,201 | - | 52,143 | : | 52,143 |
| Total | : | : | : | : | : | 2,907 | 299,279 | 302,186 |
| <u>1951-52</u> | : | : | : | : | : | : | : | : |
| Oct.-Dec. | 2,675 | 262 | 552 | 670 | - | 4,159 | 282,477 | 286,636 |
| Jan.-Mar. | 104,167 | 44,399 | 61,852 | 9,760 | - | 220,178 | : | 220,178 |
| Apr.-June | 60,095 | 21,858 | 42,708 | 5,457 | - | 130,118 | : | 130,118 |
| July-Sept. | 5,864 | 4,640 | 30,838 | 3,809 | - | 45,151 | : | 45,151 |
| Total | : | : | : | : | : | 4,159 | 282,477 | 286,636 |
| <u>1952-53</u> | : | : | : | : | : | : | : | : |
| Oct.-Dec. | 1,958 | 296 | 611 | 710 | - | 3,575 | 291,682 | 295,257 |
| Jan.-Mar. | 81,731 | 48,369 | 79,852 | 13,394 | 1,037 | 224,383 | : | 224,383 |
| Apr.-June | 58,316 | 27,926 | 49,613 | 9,048 | 815 | 145,718 | : | 145,718 |
| July-Sept. | 19,877 | 11,399 | 26,905 | 3,245 | 356 | 61,782 | : | 61,782 |
| | : | : | : | : | : | : | : | : |

DISTRIBUTION

| Quarter or period | Used for seed | Net exports 3/ | Crushed at mills | Feed & residual 4/ | Total disap- pearance |
|-------------------------|---------------------|----------------------|------------------------|--------------------------|-----------------------------|
| <u>1950-51</u> | : | : | : | : | : |
| Oct.-Dec. | - | 10,501 | 67,056 | - 7,122 | 70,435 |
| Jan.-Mar. | - | 6,110 | 72,352 | 9,960 | 88,422 |
| Apr.-June | 18,225 | 9,555 | 61,165 | 2,241 | 91,186 |
| July-Sept. | - | 1,660 | 51,417 | - 5,093 | 47,984 |
| Total | 18,225 | 27,826 | 251,990 | - 14 | 298,027 |
| <u>1951-52</u> | : | : | : | : | : |
| Oct.-Dec. | - | 7,281 | 67,851 | - 8,674 | 66,458 |
| Jan.-Mar. | - | 4,256 | 68,043 | 17,761 | 90,060 |
| Apr.-June | 19,539 | 2,811 | 58,429 | 4,188 | 84,967 |
| July-Sept. | - | 2,697 | 50,057 | -11,178 | 41,576 |
| Total | 19,539 | 17,045 | 244,380 | 2,097 | 283,061 |
| <u>1952-53</u> | : | : | : | : | : |
| Oct.-Dec. | - | 13,590 | 65,901 | - 8,617 | 70,874 |
| Jan.-Mar. | - | 7,406 | 60,666 | 10,593 | 78,665 |
| Apr.-June | 19,840 | 5/ 6,022 | 57,164 | 910 | 83,936 |
| | : | : | : | : | : |

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible. 4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

5/ Partly estimated.

Stocks, production and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Flaxseed: U. S. Supply and distribution, annually 1941-52
(All data in thousand bushels)

SUPPLY

| Year begin- ning July 1 | Carry-over stocks on July 1 | | | | Total stocks | Pro- duction | Imports | Total supply |
|----------------------------------|-----------------------------|--------------|----------|--|-----------------|-----------------|---------|-----------------|
| | Farm and | Crushing | Terminal | | | | | |
| | country elevators 1/ | plants 2/ | markets | | | | | |
| 1935-39 average | 238 | 1,920 | 511 | | 2,669 | 10,991 | 18,260 | 31,920 |
| 1941 | 1,750 | 3,501 | 2,121 | | 7,372 | 32,133 | 23,270 | 62,775 |
| 1942 | 750 | 3,965 | 1,471 | | 6,186 | 40,976 | 6,329 | 53,491 |
| 1943 | 1,500 | 2,389 | 529 | | 4,418 | 50,009 | 16,802 | 71,229 |
| 1944 | 3,250 | 7,076 | 1,863 | | 12,189 | 21,665 | 5,058 | 38,912 |
| 1945 | 850 | 1,826 | 395 | | 3,071 | 34,557 | 3,429 | 41,057 |
| 1946 | 2,750 | 2,851 | 1,025 | | 6,626 | 22,588 | 1,353 | 30,567 |
| 1947 | 125 | 957 | 609 | | 1,691 | 40,618 | 721 | 43,030 |
| 1948 | 3,323 | 2,622 | 1,281 | | 7,226 | 54,803 | 618 | 62,647 |
| 1949 | 3,016 | 213 | 16,135 | | 19,364 | 42,976 | 2 | 62,342 |
| 1950 | 5,093 | 1,905 | 9,971 | | 16,969 | 40,236 | 0 | 57,205 |
| 1951 | 2,258 | 4,597 | 5,432 | | 12,287 | 34,696 | 0 | 46,983 |
| 1952 | 6,346 | 2,249 | 2,923 | | 11,518 | 31,002 | 0 | 42,520 |
| 1953 | 4,709 | 1,449 | 3,908 | | 10,066 | 39,955 | | |

DISTRIBUTION

| Year begin- ning July 1 | Used for seed | Crushed for oil 3/ | Exported | Other disap- pearance 4/ | Total disap- pearance |
|----------------------------------|------------------|--------------------------|----------|-----------------------------------|-----------------------------|
| | | | | | |
| | | | | | |
| 1935-39 average | 1,212 | 27,680 | - | 13 | 28,905 |
| 1941 | 2,962 | 51,196 | - | 2,431 | 56,589 |
| 1942 | 3,815 | 44,257 | - | 1,001 | 49,073 |
| 1943 | 1,810 | 54,602 | - | 2,628 | 59,040 |
| 1944 | 2,380 | 32,861 | 6 | 594 | 35,841 |
| 1945 | 1,652 | 29,351 | 27 | 3,401 | 34,431 |
| 1946 | 2,621 | 24,597 | 12 | 1,646 | 28,876 |
| 1947 | 3,204 | 29,871 | 22 | 2,707 | 35,804 |
| 1948 | 3,505 | 36,024 | 4,674 | - 920 | 43,283 |
| 1949 | 2,769 | 38,453 | 1,991 | 2,160 | 45,373 |
| 1950 | 2,743 | 43,037 | 2,874 | - 3,736 | 44,918 |
| 1951 | 2,326 | 30,128 | 4,169 | - 1,158 | 35,465 |
| 1952 | 2,733 | 25,407 | 199 | 4,115 | 32,454 |

1/ Prior to 1948 stocks on farm and country elevators were calculated from season's marketings. Beginning with 1948 reported by B.A.E. 2/ Stocks at crushing plants as reported by Census Bureau. New-crop flaxseed excluded since 1947. 3/ Reported by Bureau of the Census. Beginning with 1947 crushings have been adjusted to exclude new crop seed crushed prior to July 1. 4/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

| Grain | Average Farm Price | | | Effective | Average price | National aver- | |
|-------------------|--------------------|----------|----------|-----------|---------------|----------------|----------------|
| | | | | parity | as percent of | age price | |
| | | | | | parity | support rate | |
| | July 15: | June 15: | July 15: | July 15 | July 15 | 1952 | 1953 |
| | 1952 | 1953 | 1953 | 1953 | 1953 | crop | crop |
| | : | : | : | : | : | : | : |
| Wheat..... | 1.98 | 1.88 | 1.87 | 2.44 | 77 | 2.20 | 2.21 |
| Corn..... | 1.73 | 1.46 | 1.47 | 1.77 | 83 | 1.60 | 1.58 <u>1/</u> |
| Oats..... | .761 | .705 | .701 | .881 | 80 | .78 | .80 |
| Barley..... | 1.31 | 1.16 | 1.15 | 1.36 | 85 | 1.22 | 1.24 |
| Rye..... | 1.75 | 1.28 | 1.21 | 1.68 | 72 | 1.42 | 1.43 |
| Grain sorghums... | 2.69 | 2.39 | 2.42 | 2.67 | 91 | 2.38 | 2.43 |
| Flaxseed..... | 3.68 | 3.33 | 3.17 | 4.50 | 70 | 3.77 | 3.79 |
| Soybeans..... | 3.00 | 2.66 | 2.44 | 2.77 | 88 | 2.56 | 2.56 |
| | : | : | : | : | : | : | : |

^{1/} Minimum average price support.

Average farm and parity prices from Crop Reporting Board, B.A.E.

Commodities put under Price Support - 1951 and 1952 crops

| Commodity | Farm and Warehouse Loans | | Purchase Agreements | | Total | |
|-------------------------|-----------------------------|---------|------------------------|---------|---------|---------|
| | 1951 | 1952 | 1951 | 1952 | 1951 | 1952 |
| | | | | | | |
| --In thousand bushels-- | | | | | | |
| Wheat..... | 198,847 | 397,634 | 13,371 | 62,134 | 212,218 | 459,768 |
| Corn..... | 25,293 | 308,307 | 970 | 107,924 | 26,263 | 416,231 |
| Barley..... | 16,267 | 7,496 | 586 | 2,399 | 16,853 | 9,895 |
| Oats..... | 13,226 | 17,190 | 313 | 4,488 | 13,539 | 21,678 |
| Rye..... | 492 | 133 | 25 | 49 | 517 | 182 |
| Flaxseed..... | 1,801 | 3,819 | 70 | 1,602 | 1,871 | 5,421 |
| Soybeans..... | 10,713 | 11,717 | 374 | 2,013 | 11,087 | 13,730 |
| ---In thousand cwt.--- | | | | | | |
| Grain Sorghums..... | 8,293 | 1,852 | 48 | 210 | 8,341 | 2,062 |
| Beans..... | 2,556 | 1,595 | 524 | 628 | 3,080 | 2,223 |
| Rice..... | 4,007 | 209 | 1,843 | - | 5,850 | 209 |
| Hay and Pasture | | | | | | |
| Grass Seeds..... | 129 | 624 | 59 | 396 | 188 | 1,020 |
| Winter Cover Crop | | | | | | |
| Seeds..... | 70 | 489 | 19 | 67 | 89 | 556 |

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

| Commodity and market | : July : 1952 | : Jan. : 1953 | : Feb. : 1953 | : Mar. : 1953 | : Apr. : 1953 | : May : 1953 | : June : 1953 | : July : 1953 |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|-----------------|------------------|------------------|
| <u>Wheat No. 2 Hard Winter</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 227 | 233 | 230 | 231 | 226 | 221 | 205 | 199 |
| Fort Worth..... | 242 | 257 | 255 | 256 | 252 | 244 | 225 | 226 |
| Kansas City | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 222 | 238 | 235 | 236 | 235 | 230 | 208 | 208 |
| 13% protein..... | 229 | 241 | 238 | 242 | 240 | 234 | 213 | 219 |
| <u>Wheat No. 2 Red Winter</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 223 | 229 | 226 | 227 | 221 | 213 | 198 | 192 |
| Kansas City..... | 224 | 239 | 235 | 237 | 233 | 224 | 203 | 202 |
| St. Louis..... | 220 | 238 | 235 | 234 | 227 | 215 | 194 | 191 |
| <u>Wheat Minneapolis</u> | : | : | : | : | : | : | : | : |
| No. 1 Dark Nor. Spring | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 238 | 240 | 238 | 240 | 241 | 240 | 234 | 224 |
| 15% protein..... | 254 | 249 | 249 | 251 | 252 | 252 | 247 | 244 |
| No. 2 Hard Amber Durum.... | 263 | 303 | 298 | 306 | 298 | 295 | 282 | 287 |
| <u>Wheat Portland</u> | : | : | : | : | : | : | : | : |
| No. 1 Hard White 12%..... | 241 | 266 | 261 | 253 | 253 | 239 | 240 | 235 |
| No. 1 Soft White..... | 234 | 240 | 242 | 244 | 243 | 235 | 233 | 228 |
| <u>Rye No. 2</u> | : | : | : | : | : | : | : | : |
| Minneapolis..... | 199 | 182 | 175 | 174 | 161 | 149 | 137 | 131 |
| <u>Corn No. 2 Yellow</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 183 | 163 | 158 | 159 | 160 | 163 | 159 | 160 |
| Kansas City..... | 191 | 160 | 155 | 158 | 158 | 163 | 158 | 161 |
| Minneapolis..... | 176 | 150 | 145 | 146 | 148 | 152 | 145 | 144 |
| Omaha..... | 179 | 153 | 147 | 152 | 153 | 156 | 152 | 154 |
| St. Louis..... | 187 | 166 | 160 | 163 | 162 | 164 | 162 | 164 |
| <u>Corn No. 2 White</u> | : | : | : | : | : | : | : | : |
| Kansas City..... | 227 | 216 | 214 | 212 | 208 | 214 | 246 | 248 |
| <u>Oats No. 2 White</u> | : | : | : | : | : | : | : | : |
| Chicago 1/..... | 82 | 90 | 83 | 82 | 81 | 79 | 78 | 76 |
| Kansas City..... | 87 | 93 | 86 | 87 | 84 | 83 | 80 | 80 |
| Minneapolis..... | 78 | 78 | 74 | 75 | 73 | 72 | 70 | 73 |
| <u>Barley</u> | : | : | : | : | : | : | : | : |
| Kansas City No. 3..... | 132 | 145 | 132 | 138 | 126 | 127 | 106 | 121 |
| Minneapolis | : | : | : | : | : | : | : | : |
| No. 2 Malting..... | 166 | 165 | 161 | 161 | 162 | 161 | 151 | 148 |
| No. 3..... | 147 | 146 | 142 | 147 | 143 | 139 | 126 | 128 |
| No. 3 Feed..... | 114 | 124 | 114 | 118 | 110 | 110 | 104 | 102 |
| <u>Flaxseed No. 1</u> | : | : | : | : | : | : | : | : |
| Minneapolis..... | 401 | 403 | 390 | 393 | 384 | 373 | 364 | 346 |
| <u>Soybeans No. 2 Yellow</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 329 | 294 | 291 | 303 | 305 | 297 | 286 | 267 |
| Minneapolis..... | 310 | 276 | 272 | 285 | 286 | 276 | 267 | 255 |
| Illinois points..... | 322 | 285 | 282 | 294 | 295 | 287 | 276 | 256 |
| <u>Milo No. 2 Yellow</u> | : | : | : | : | : | : | : | : |
| Kansas City..... | 311 | 294 | 288 | 284 | 268 | 270 | 265 | 276 |
| Fort Worth..... | 322 | 320 | 320 | 309 | 289 | 293 | 285 | 288 |

1/ No. 2 Heavy White oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS UNSETTLED - WHEAT PRICES DECLINE SHARPLY

Cash grain markets were unsettled during the week ended August 13 with wheat prices sharply below a week ago, the Department of Agriculture reported. Weakening factors in the wheat market were the inactive domestic demand, the limited export inquiry, and according to trade reports uncertainty regarding the approval on August 14 of marketing quotas. Winter wheat prices declined 7-12¢ per bushel while spring wheat with ordinary protein content declined 27-29¢. High protein spring wheat declined around 11¢ per bushel. Durum wheat showed independent strength influenced by smaller crop prospects and prices closed 27¢ per bushel above a week earlier. Rye prices declined 4-6¢ per bushel at Minneapolis. Corn prices advanced 6¢ per bushel at Chicago, but were unchanged to slightly higher at most other markets. Oats prices declined around 2-3¢ per bushel. Barley prices at Minneapolis were unsettled with the better malting and feed types unchanged to slightly higher, but the intermediate kinds advanced 12-13¢ per bushel. Grain sorghum prices advanced 1¢ per 100 pounds at Kansas City and Fort Worth. Oilseed markets were unsettled. Weakening factors in the soybean market were the decline in soybean meal and oil prices and the favorable crop prospects. Soybean prices declined 8-10¢ per bushel. Flaxseed prices declined about 1¢ per bushel at Minneapolis.

CROP REPORT: Outstanding features of crop development from July 1 to August 1 were the generally improved yields of the winter wheat crop and reduced prospects for spring wheat, particularly Durum. The current estimate of 878 million bushels of winter wheat is 57 million above a month ago, but 17 percent smaller than last year's near record crop. The 1953 spring wheat crop was forecast at 324 million bushels compared with 353 million on July 1 and 239 million produced in 1952. The Durum crop was severely damaged by rust and is now estimated at a little under 20 million bushels, 9 million less than indicated on July 1 and 1.5 million below the small 1952 crop. Corn prospects changed little during July with the crop forecast at 3,330 million bushels. Compared with a month earlier, the forecast for

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oats was down 7 percent to 1,231 million bushels and barley was down 1 percent to 244 million. A near record crop of 295 million bushels of soybeans was in prospect for 1953. If realized this would be 3 million above last year and 4 million below the 1950 record crop. A sorghum crop of 110 million bushels was indicated by conditions on August 1, an increase of about 27 million bushels over the 1952 crop.

1953-CROP WHEAT UNDER SUPPORT: Through July 15 farmers placed 45.8 million bushels of 1953-crop wheat under price support. Figures for a like period in previous years are not available. Through August 15 last year, the quantity of 1952-crop wheat put under support was 169 million bushels. The 45.8 million bushels of 1953-crop wheat put under price support through July 15, consisted of 2.4 million bushels in farm storage, 43.1 million in warehouse storage, and 0.3 million under purchase agreements. By States, the largest quantity put under support was 23.5 million in Oklahoma, followed by 10.6 million in Texas and 7.4 million bushels in Kansas.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended August 7 totaled 2,403,358 bushels. These sales included 2,195,173 bushels for export and 208,185 bushels no longer suitable for storage. CCC sales of corn during the week totaled 3,981,485 bushels of which 241,600 were for export and 3,739,885 were no longer suitable for storage. Sales of other grains during the week included barley 648,721 bushels, soybeans 9,643, oats 57,703, rye 1,700, flaxseed 143,121 bushels and grain sorghums 736 cwt.

RECEIPTS: Wheat receipts at primary markets totaled 10.0 million bushels for the week ended August 13 compared with 9.8 million a week ago and 14.8 million for the comparable week a year ago. Corn receipts increased and totaled 6.3 million bushels compared with 5.8 million the previous week and 5.0 million for the comparable week of 1952. Oats receipts totaled 5.0 million bushels as against 5.4 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 2.7 million bushels for the week ended August 11 compared with 14.5 million for the comparable week of 1952. Cumulative sales under the 1953-54 program totaled 10.9 million bushels as against 36.1 million the same time last year.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 6.9 million bushels for the week ended August 7. This compares with 7.4 million inspected the previous week and 4.5 million the comparable week of 1952. Inspections for the 6 weeks ended August 7 totaled 30.7 million bushels as against 22.8 million the comparable weeks of 1952. Inspections of corn totaled a little under 2.0 million bushels bringing the total since October 1 to 115.2 million as against 60.9 million the same period of 1951-52. A total of 904,000 bushels of grain sorghums were inspected during the week ended August 7.

U. S. IMPORTS: Shipments of oats from Canada during the week ended August 6 totaled 1.5 million bushels compared with 1.1 million the week before and 0.9 million the comparable week of 1952. Cumulative shipments for the period July 3 August 6 totaled 7.4 million bushels this season compared with 9.0 million last season. Shipments of wheat for domestic use totaled 359,000 bushels and 104,000 bushels for milling in bond for export. A total of 113,000 bushels of barley were also imported during the week ended August 6.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE August 13 1953 |
|----------------|--------------|---------------------------------|-------------------|------------------|-------------------|--|
| | | | August 13 1952 | August 6 1953 | August 13 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 234 | 198 | 186 | 242 |
| | | No. 2 Red Winter | 229 | 193 | 182 | 242 |
| | St. Louis | No. 2 Red Winter | 224-225 | 194-196 | 182-183 | 242 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 231-233 | 217-218 | 210-211 | 238 |
| | | No. 2 Hard Winter 13% Prot. | 233-237 | 221-234 | 213-227 | 239 |
| | | No. 2 Red Winter | 231-235 | 204-205 | 198-200 | 238 |
| | Port Worth | No. 2 Hard Winter | 251 | 234 | 228 | 253 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 238-240 | 236-241 | 208-211 | 242 |
| | | No. 1 DNS 15% Prot. | 248-251 | 256-260 | 244-248 | 246 |
| | | No. 2 Hard Amber Durum | 264-269 | 322-323 | 350 | 242 |
| | Portland | No. 1 Hard White 12% Prot. | 246 | 232 | 231 | 238 |
| | | No. 1 Soft White | 238 | 224 | 222 | 235 |
| | Baltimore | No. 2 Red Winter (f.o.b.vessel) | - | 202-203 | 193-194 | - |
| RYE | Minneapolis | No. 2 | 199-201 | 127-130 | 120-125 | 154 |
| CORN | Chicago | No. 2 Yellow | 180 | 159 | 165 | - |
| | | No. 2 Yellow | 179 | 157 | 164 | - |
| | St. Louis | No. 2 Yellow | 185 | 162-165 | 165-167 | - |
| | Kansas City | No. 2 Yellow | 178-184 | 161-164 | 161-164 | - |
| | | No. 2 White | 243-270 | 195-200 | 207-212 | - |
| | Minneapolis | No. 2 Yellow | 172-176 | 149-152 | 150-153 | - |
| | Omaha | No. 2 Yellow | 176-177 | 157 | 156 | - |
| OATS | Chicago | No. 2 Heavy White | 89 | 85 | 82 | - |
| | Kansas City | No. 2 White | 89-95 | 78-89 | 76-88 | - |
| | Minneapolis | No. 2 White | 81-83 | 75-78 | 72-74 | - |
| BARLEY | Kansas City | No. 3 | 137-139 | 115-118 | 122-126 | 130 |
| | Minneapolis | No. 2 Malting | 176-178 | 153-155 | 156 | - |
| | | No. 3 | 163-171 | 124-140 | 137-152 | 131 |
| | | No. 3 Feed Type | 112-125 | 95-105 | 95-107 | - |
| FLAXSEED | Minneapolis | No. 1 | 413 | 355 | 354 | 393 |
| SOYBEANS | Chicago | No. 2 Yellow | 333 | 273 | 264 | - |
| | Minneapolis | No. 2 Yellow | 333 | 252 | 244 | - |
| | Illinois Pts | No. 2 Yellow | 325 | 257-261 | | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 317-318 | 280-282 | 281-283 | 272 |
| | Fort Worth | No. 2 Yellow Milo | 348-353 | 289-295 | 290-296 | 286 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
August 6, 1953**

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|--------------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 49,242 | 130,058 | 1,505 | 150 | 1 | - | 13 | 2,108 |
| Kansas City | 169,829 | 37,983 | 33 | 4 | 2 | - | - | 89 |
| Minneapolis | 81,365 | 45,047 | 9,358 | 120 | 108 | - | 4,128 | 895 |
| Dallas | 94,327 | 7 | 5 | - | - | - | - | - |
| New Orleans | 304 | - | 282 | - | - | - | - | - |
| New York | | | | | | | | |
| Portland | 17,139 | - | 152 | 26 | 1 | - | - | - |
| San Francisco | | | | | | | | |
| TOTAL | | | | | | | | |
| August 6, 1953 | 412,206 | 213,095 | 11,335 | 300 | 112 | - | 4,141 | 3,092 |
| July 30, 1953 | 404,732 | 217,675 | 11,956 | 300 | 111 | - | 4,571 | 5,075 |

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

SEASON: Corn, Grain Sorghums, and Soybean data are for 1951-52 and 1952-53

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|-------------------------------|------------------------------|-------------------------------|------------|------------------------------|
| | SEASON <u>3/</u> 1953-1954 | WEEK ENDED August 7, 1953 | SEASON <u>3/</u> 1952-1953 | 1953-1954 | WEEK ENDED August 7, 1953 |
| Wheat | - | - | 9,991,856 | 10,869,226 | 2,403,358 |
| Corn | - | - | 80,477,131 | 76,681,480 | 3,981,485 |
| Oats | - | - | 320,178 | 417,827 | 57,703 |
| Barley | 75,000 | - | 1,521,078 | 1,441,356 | 648,721 |
| Rye | - | - | 7,915 | 8,868 | 1,700 |
| Grain sorghums | 1,679,300 | - | 10,986,245 | 2,501,339 | 736 |
| Flaxseed | - | - | 502 | 615,426 | 143,121 |
| Soybeans | 3,243,060 | - | 1,633,344 | 3,906,615 | 9,643 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|----------------------------------|---------------------------------|----------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | August 12 1952 (1,000 BU.) | August 4 1953 (1,000 BU.) | August 11 1953 (1,000 BU.) |
| Wheat (grain only) | 30,369 | 9,071 | 13,793 | 920 | 2,329 |
| Flour (grain equivalent) | 5,769 | 1,854 | 722 | 798 | 387 |
| Total | 36,138 | 10,925 | 14,515 | 1,718 | 2,716 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 216,990 | - | - | - | - |

1/ "To-date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 11 | 47 |
| To the Far East and adjacent areas | 11 | 47 |
| To the West Indies and Latin America | 8 | 40 |
| East Coast: To all destinations | 9 | 40 |
| West Coast: To all destinations | 20 | 82 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY | | SEASON TO DATE 1/ | | WEEK ENDED | | |
|----------------|--------------|-------------------------|-------------------------|----------------------------------|---------------------------------|----------------------------------|
| | | 1952-53 (1, 000 BU.) | 1953-54 (1, 000 BU.) | August 8 1952 (1, 000 BU.) | July 31 1953 (1, 000 BU.) | August 7 1953 (1, 000 BU.) |
| Wheat | 1951-52 — | 22,800 | 30,716 | 4,502 | 7,354 | 6,934 |
| Corn | 60,939 | 115,196 | — | 40 | 1,587 | 1,983 |
| Oats | — | 0 | 0 | 0 | 0 | 0 |
| Barley | — | 5,534 | 920 | 2,689 | 477 | 0 |
| Rye | — | 0 | 0 | 0 | 0 | 0 |
| Grain sorghums | 60,577 | 8,806 | — | 16 | 64 | 904 |
| Soybeans | 11,508 | 25,673 | — | 64 | 344 | 0 |
| Flaxseed | — | 208 | 0 | 0 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS | BARLEY | RYE |
|---------------------------|-------------------------------|------------------------|-------------|-------------|-------------|
| | FOR DOMESTIC USE <u>1/</u> | FOR MILLING IN BOND | | | |
| | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) |
| Week ended: | | | | | |
| August 6, 1953 | 359 | 104 | 1,549 | 113 | 0 |
| July 31, 1953 | 0 | 0 | 1,066 | 281 | 159 |
| August 7, 1952 | 232 | 124 | 866 | 0 | 0 |
| Season to date: | | | | | |
| July 3, 1953-Aug. 6, 1953 | 474 | 104 | 7,380 | 2,317 | 507 |
| July 4, 1952-Aug. 7, 1952 | 3,158 | 1,016 | 9,000 | 391 | 273 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

Season: Corn data are for 1951-52 and 1952-53

| GRAIN | SEASON TO DATE <u>1/</u> | | WEEK ENDED | | |
|--------------------|--------------------------|------------------------|--------------------------------|-------------------------------|--------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | August 14, 1952 (1,000 BU.) | August 6, 1953 (1,000 BU.) | August 13, 1953 (1,000 BU.) |
| Wheat <u>2/</u> | 180,978 | 120,345 | 14,804 | 9,768 | 10,006 |
| Corn <u>2/</u> | 277,057 | 303,883 | 5,047 | 5,838 | 6,297 |
| Oats <u>2/</u> | 34,805 | 25,731 | 5,364 | 4,574 | 4,954 |
| Rye <u>2/</u> | 3,649 | 2,340 | 373 | 620 | 516 |
| Barley <u>3/</u> | 24,150 | 16,367 | 6,151 | 3,577 | 4,754 |
| Flaxseed <u>3/</u> | 2,383 | 1,888 | 462 | 242 | 322 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | August 9, 1952 (1,000 BU.) | August 1, 1953 (1,000 BU.) | August 8, 1953 (1,000 BU.) |
|----------------|-------------------------------|-------------------------------|-------------------------------|
| Wheat | 287,208 | 342,428 | 346,721 |
| Corn | 21,102 | 10,218 | 10,105 |
| Oats | 26,887 | 18,348 | 20,400 |
| Barley | 15,829 | 9,070 | 9,197 |
| Rye | 2,193 | 3,755 | 4,046 |
| Flaxseed | 2,946 | 4,188 | 4,070 |
| Soybeans | 2,285 | 2,740 | 2,588 |
| Grain sorghums | 5,187 | 1,752 | 2,377 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 54.6, Gulf Coast 59.5, Northwestern & Upper Lake 63.0, Lower Lake 70.0, East Central 62.9, West Central & Southwestern 87.9, Pacific Coast 51.8.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Bureau of Agricultural Economics makes the following REPORT OF YIELD AND PRODUCTION for the United States, from reports and data furnished by crop correspondents, field statisticians, and cooperating State agencies.

| CROP | YIELD PER ACRE | | | TOTAL PRODUCTION (IN THOUSANDS) | | |
|-------------------|--------------------|-----------|---------|---------------------------------|------------|-----------|
| | Average | Indicated | | Average | Indicated | |
| | 1942-51 | 1952 | Aug. 1 | 1942-51 | 1952 | Aug. 1 |
| | : | : | 1953 | : | : | 1953 |
| Corn, all.....bu. | 35.2: | 40.6: | 41.3: | 3,036,380: | 3,306,735: | 3,330,418 |
| Wheat, all.... " | 17.1: | 18.3: | 17.9: | 1,088,548: | 1,291,447: | 1,202,829 |
| Winter..... " | 17.6: | 20.9: | 19.1: | 797,237: | 1,052,801: | 878,331 |
| All spring... " | 15.8: | 11.8: | 15.4: | 291,311: | 238,646: | 324,498 |
| Durum..... " | 14.8: | 9.9: | 9.9: | 37,360: | 21,363: | 19,851 |
| Other spring " | 16.0: | 12.0: | 15.9: | 253,952: | 217,283: | 304,647 |
| Oats..... " | 33.5: | 32.8: | 31.2: | 1,324,614: | 1,268,280: | 1,231,197 |
| Barley..... " | 25.1: | 27.5: | 28.8: | 295,299: | 227,008: | 243,869 |
| Rye..... " | 12.2: | 11.5: | 12.7: | 25,837: | 15,910: | 17,452 |
| Flaxseed..... " | 9.3: | 9.4: | 9.6: | 38,312: | 31,002: | 42,204 |
| Rice...100 lb.bag | 1/ 2,127:1/ 2,468: | 1/ 2,322: | 35,120: | 48,660: | 50,102 | |
| Sorghum grain bu. | 18.4: | 16.4: | 16.1: | 137,263: | 83,316: | 110,027 |
| Cotton.....bale | 1/ 271.4:1/ 282.7: | 1/ 291.7: | 12,215: | 15,136: | 14,605 | |
| Hay, all.....ton | 1.37: | 1.40: | 1.40: | 102,296: | 104,424: | 105,284 |
| Hay, wild..... " | .88: | .75: | .87: | 12,627: | 10,935: | 12,574 |
| Hay, alfalfa.. " | 2.21: | 2.23: | 2.15: | 35,252: | 42,438: | 43,135 |
| Hay, clover and | : | : | : | : | : | : |
| timothy 2/... " | 1.40: | 1.46: | 1.39: | 31,024: | 31,755: | 29,671 |
| Hay, lespedeza " | 1.07: | .91: | .95: | 7,110: | 5,147: | 5,804 |
| Beans, dry edible | : | : | : | : | : | : |
| 100 lb.bag | 1/ 1,007:1/ 1,319: | 1/ 1,225: | 17,876: | 16,777: | 17,264 | |
| Peas,dry field " | 1/ 1,264:1/ 1,237: | 1/ 1,321: | 5,998: | 2,610: | 3,343 | |
| Soybeans, for | : | : | : | : | : | : |
| beans.....bu. | 19.7: | 20.7: | 20.6: | 219,596: | 291,682: | 295,018 |
| | : | : | : | : | : | : |
| | : | : | : | : | : | : |

1/ Pounds.

2/ Excludes sweetclover and lespedeza hay.

1953-Crop Grains put under Price Support through July 15, 1953

| Grain | Farm-stored | Warehoused | Purchase | Total |
|---------------------|-------------|------------|------------|------------|
| | Grain | Grain | Agreements | |
| | Bushels | Bushels | Bushels | |
| Barley..... | 581,308 | 763,294 | 1,000 | 1,345,602 |
| Oats..... | 4,232,348 | 3,270,020 | 174,968 | 7,677,336 |
| Rye..... | 4,762 | 1,304 | 0 | 6,066 |
| Grain sorghums..... | 8,593 | 1,580,248 | 54,950 | 1,643,791 |
| Flaxseed..... | 461 | 515 | 0 | 976 |
| Wheat..... | 2,376,015 | 43,142,633 | 327,639 | 45,846,287 |

| Year | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Avg. |
|----------------------------------|------|------|------|------|------|------|------|------|------|------|------|-------|------|
| - - - Cents per 100 pounds - - - | | | | | | | | | | | | | |
| Kansas City | | | | | | | | | | | | | |
| 1936-37: | 180: | 186: | 199: | 208: | 209: | 217: | 237: | 244: | 253: | 194: | 151: | 148: | 202 |
| 1937-38: | 119: | 105: | 104: | 105: | 108: | 105: | 101: | 100: | 101: | 97: | 78: | 91: | 101 |
| 1938-39: | 78: | 73: | 81: | 82: | 75: | 78: | 85: | 97: | 104: | 98: | 111: | 131: | 91 |
| 1939-40: | 115: | 114: | 115: | 121: | 125: | 135: | 138: | 139: | 134: | 132: | 119: | 114: | 125 |
| 1940-41: | 89: | 88: | 88: | 92: | 87: | 89: | 92: | 94: | 95: | 108: | 120: | 132: | 98 |
| : | | | | | | | | | | | | | |
| 1941-42: | 122: | 103: | 104: | 117: | 116: | 114: | 118: | 118: | 119: | 140: | 151: | 144: | 122 |
| 1942-43: | 126: | 124: | 139: | 158: | 163: | 184: | 208: | 233: | 243: | 270: | 274: | 247: | 197 |
| 1943-44: | 244: | 237: | 236: | 236: | 236: | 236: | 236: | 236: | 236: | 236: | 235: | 206: | 234 |
| 1944-45: | 189: | 169: | 182: | 196: | 210: | 219: | 209: | 210: | 241: | 246: | 247: | 247: | 214 |
| 1945-46: | 247: | 243: | 248: | 247: | 247: | 256: | 256: | 268: | 274: | 364: | 312: | 300: | 272 |
| : | | | | | | | | | | | | | |
| 1946-47: | 295: | 240: | 221: | 225: | 238: | 288: | 295: | 297: | 327: | 329: | 346: | 382: | 290 |
| 1947-48: | 381: | 387: | 419: | 430: | 358: | 383: | 384: | 381: | 360: | 289: | 257: | 270: | 358 |
| 1948-49: | 227: | 241: | 243: | 248: | 232: | 239: | 241: | 234: | 235: | 233: | 224: | 223: | 235 |
| 1949-50: | 201: | 186: | 205: | 215: | 210: | 219: | 232: | 231: | 221: | 239: | 232: | 216: | 217 |
| 1950-51: | 204: | 208: | 229: | 252: | 267: | 253: | 255: | 255: | 245: | 251: | 244: | 251: | 243 |
| : | | | | | | | | | | | | | |
| 1951-52: | 259: | 274: | 286: | 286: | 280: | 284: | 284: | 293: | 302: | 311: | 317: | 314: | 291 |
| 1952-53: | 299: | 295: | 301: | 294: | 288: | 284: | 268: | 270: | 265: | 276 | | | |
| Fort Worth | | | | | | | | | | | | | |
| 1936-37: | 172: | 181: | 196: | 204: | 208: | 210: | 230: | 244: | 252: | 183: | 142: | 139: | 197 |
| 1937-38: | 112: | 103: | 111: | 121: | 115: | 106: | 101: | 98: | 96: | 92: | 77: | 87: | 102 |
| 1938-39: | 86: | 87: | 96: | 93: | 89: | 94: | 96: | 114: | 115: | 107: | 108: | 139: | 102 |
| 1939-40: | 117: | 117: | 122: | 130: | 128: | 129: | 136: | 139: | 150: | 125: | 106: | 108: | 126 |
| 1940-41: | 115: | 113: | 108: | 112: | 110: | 114: | 114: | 108: | 118: | 123: | 119: | 130: | 115 |
| : | | | | | | | | | | | | | |
| 1941-42: | 123: | 106: | 109: | 117: | 112: | 116: | 118: | 117: | 124: | 153: | 140: | 136: | 123 |
| 1942-43: | 116: | 119: | 136: | 172: | 180: | 195: | 217: | 240: | 244: | 260: | 242: | 240: | 197 |
| 1943-44: | 234: | 232: | 244: | 244: | 244: | 244: | 244: | 244: | 244: | 227: | 225: | 185: | 234 |
| 1944-45: | 181: | 171: | 174: | 195: | 198: | 210: | 201: | 208: | 244: | 254: | 251: | 251: | 212 |
| 1945-46: | 256: | 247: | 256: | 256: | 261: | 270: | 270: | 281: | 288: | 362: | 311: | 290: | 279 |
| : | | | | | | | | | | | | | |
| 1946-47: | 285: | 239: | 225: | 239: | 257: | 300: | 315: | 311: | 327: | 294: | 334: | 370: | 291 |
| 1947-48: | 374: | 384: | 412: | 427: | 359: | 380: | 385: | 390: | 350: | 265: | 240: | 255: | 352 |
| 1948-49: | 253: | 272: | 273: | 270: | 260: | 267: | 270: | 263: | 235: | 218: | 211: | 216: | 251 |
| 1949-50: | 217: | 216: | 236: | 239: | 237: | 238: | 236: | 223: | 212: | 225: | 219: | 210: | 226 |
| 1950-51: | 213: | 227: | 243: | 260: | 261: | 252: | 258: | 262: | 256: | 248: | 251: | 257: | 249 |
| : | | | | | | | | | | | | | |
| 1951-52: | 272: | 296: | 309: | 313: | 310: | 314: | 315: | 323: | 325: | 322: | 345: | 351: | 316 |
| 1952-53: | 341: | 327: | 337: | 320: | 320: | 309: | 289: | 293: | 285: | 288 | | | |
| : | : | : | : | : | : | : | : | : | : | : | : | : | |

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch
Washington 25, D. C.

August 14, 1953

Dear Sir:

Mr. Frank L. Lyons of the San Francisco office of the Federal-State Market News Service suggested that we mail you a few issues of the "Grain Market News and Statistical Report".

Enclosed is a copy of the August 14 issue of this weekly report.

The purpose of the report is twofold. One objective is to compile in one report a brief summary of the most important government announcements relative to grain. The second objective is to present more complete and current statistical information in a manner that permits easy comparison of related data for similar periods of time.

The report will consist of a brief narrative description of the factors affecting the grain market during the week, including an analysis of prices, significant items in the statistical tables, as well as background facts not revealed by the tables. It is proposed that the tables on pages 3 to 6 be issued regularly each week. Data available on a monthly basis will be included as they are released. Other tables on price support rates and other data will be included as it becomes available.

It is proposed to send this report to you for the following three weeks. This will give you an opportunity to review the type of information to be presented in the report. Subsequently an inquiry will be made of you to determine whether you desire to be placed on the regular mailing list to continue to receive the report.

Yours very truly,

Thomas J. McGuire

Thomas J. McGuire, Chief
Market News and Services Division

Attachment

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 33

Washington 25, D. C.

August 21, 1953

CASH GRAIN MARKETS UNSETTLED - LARGE GRAIN SUPPLIES IN CANADA

Cash grain markets were unsettled during the week ended August 20, the Department of Agriculture reported. Based on preliminary returns, 87.2 percent of the farmers voted in favor of wheat marketing quotas in the referendum held August 14. Weakening factors in the grain markets were the large U. S. and Canadian supplies and a less active demand. Winter wheat prices closed 1-3¢ per bushel above a week ago while spring wheat prices declined 3-6¢. Durum wheat prices declined 5¢ per bushel at Minneapolis. Rye prices dropped 7¢ per bushel. Corn prices were unchanged to slightly lower at most markets, but advanced 1-2¢ per bushel at Kansas City. Oats prices were unchanged to 4¢ per bushel lower reflecting increased offerings. The better malting types of barley held about steady but the intermediate and feed types declined 2-6¢ per bushel at Minneapolis. Grain sorghum prices declined 1¢ per 100 pounds at Kansas City, but advanced 2-4¢ at Fort Worth with offerings limited. Oilseed markets weakened reflecting the inactive crusher demand. Soybean prices declined 2-6¢ and flaxseed prices dropped 4¢ per bushel.

GRAIN STORAGE USE GUARANTEE: The Department of Agriculture announced August 17 that storage use guarantees will be made to responsible commercial firms, including cooperatives, in order to encourage the construction of additional commercial storage facilities for wheat, corn, rye, oats, barley, grain sorghums, flaxseed, and soybeans, in areas where additional facilities are needed. Three alternative plans were announced. Under Plan No. I the CCC will guarantee occupancy up to 75 percent of the capacity of the commercial storage facilities for a period of three years. At the end of three years the guarantee occupancy level would be reduced to 40 percent for the next two years. Plan II would guarantee up to 60 percent occupancy for a period of 5 years. Plan III would guarantee up to 50 percent occupancy for a period of 6 years. The annual rate per bushel for unused space under the storage guarantee will be 75 percent of the applicable annual area rate under the Uniform Grain Storage Agreement for wheat for the year the occupancy does not reach the guarantee level.

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1952-CROP WHEAT DELIVERED TO CCC: Based on preliminary data as of June 30 farmers had delivered 369 million bushels of 1952 price support wheat to the Commodity Credit Corporation. Farmers put 398 million bushels of the 1952 wheat crop under loan. Of this amount 329 million were delivered to CCC as of June 30, 47 million repaid, and 1 million resealed. This totals 377 million, leaving a balance of 21 million in process of delivery, repayment, or reseat. Farmers also placed 62 million bushels under the purchase agreement program. About 40 million were delivered to CCC as of June 30. Part of the 22 million unaccounted for is also expected to be delivered to CCC. The 369 million bushels delivered to CCC as of June 30 compare with a total of 91 million of 1951-crop wheat and the previous record of 291 million bushels of 1948-crop wheat.

NORTH AMERICAN WHEAT SUPPLIES: Supplies of wheat in the United States and Canada for 1953-54 will be the largest of record if present prospects are realized. Large crops and large carry-over stocks in both countries combine to make these supplies exceed the previous record for 1942-43. Supplies in these countries for 1953-54 are estimated at 2,729 million bushels. This compares with 2,452 million available last season, 2,581 million in 1942-43, and 1,892 million the 5-year (1946-50) average. A 1953 crop of 604 million bushels of wheat, the second largest of record, was estimated for Canada by the Canadian Bureau of Statistics. While this is 84 million below last year's record crop it is 209 million above the 5-year average. The August 1, 1953 carry-over of Canadian wheat amounted to 363 million bushels as against 217 million a year ago and 595 million the record in 1943. North American exports of wheat and flour in grain equivalent last season totaled 703 million bushels of which 317 million were from the United States and 386 million from Canada. United States exports were 158 million less than the previous season while Canadian exports were 30 million more than in 1951-52.

CANADIAN GRAIN SUPPLIES: Record supplies of barley and rye and above average supplies of oats and flaxseed are in prospect in Canada for 1953-54 based on current estimates of production and August 1 carry-over stocks. Barley supplies of almost 390 million bushels are indicated for 1953-54 compared with 371 million last year and 175 million the 5-year (1946-50) average. Over 46 million bushels of rye are available this season. This is 13 million more than last year and 28 million above the 5-year average. Supplies of oats total 539 million bushels compared with 575 million last season and 409 million the average. A total of 14 million bushels of flaxseed are in prospect this season as against 15 million last season and 13 million the average. Most exports last season were well above average with barley exports showing the largest increase. Exports of grains in million bushels during 1952-53 with comparable figures for the 1946-50 average in parentheses were as follows: Barley 119 (14); oats 66 (24); rye 9 (9); and flaxseed 4 (3).

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended August 14 totaled 1,752,080 bushels. These sales included 1,245,716 bushels for export, 410,068 domestic sales, and 96,296 bushels no longer suitable for storage. CCC sales of corn during the week totaled 3,441,952 bushels of which 150,000 were for export, 495,042 domestic sales, and 2,796,910 no longer suitable for storage. Sales of other grains during the week included oats 53,852 bushels, barley 294, flaxseed 284,010, soybeans 24,172, and grain sorghums 20,160 cwt.

QUALITY OF NEW CROP GRAIN: Preliminary reports of the new crop arrivals at Minneapolis thus far show an extremely wide range in quality. Test weight of wheat receipts range from 40-60 pounds with relatively little at the extreme top. Poor quality resulted principally from rust damage. No cars of new crop Durum have been received at Minneapolis, but samples indicate wide ranges from very good to very poor reflecting extent of rust damage in various areas. Oats and barley harvested under favorable weather conditions have shown good color and fair to good quality. However, preliminary reports indicate wet harvest weather and rust in some areas caused considerable damage.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE August 20 1953 |
|----------------|--------------|------------------------------------|-------------------|-------------------|-------------------|--|
| | | | August 20 1952 | August 13 1953 | August 20 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 232 | 186 | 188 | 242 |
| | | No. 2 Red Winter | 230 | 182 | 184 | 242 |
| | St. Louis | No. 2 Red Winter | 225 | 182-183 | 185-186 | 242 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 232-233 | 210-211 | 212-213 | 238 |
| | | No. 2 Hard Winter 13% Prot. | 234-237 | 213-227 | 216-228 | 239 |
| | | No. 2 Red Winter | 232-235 | 198-200 | 198-200 | 238 |
| | Fort Worth | No. 2 Hard Winter | 253 | 228 | 227 | 253 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 236-238 | 208-211 | 206-208 | 242 |
| | | No. 1 DNS 15% Prot. | 245-249 | 244-248 | 239-243 | 246 |
| | | No. 2 Hard Amber Durum | 279-284 | 350 | 345 | 242 |
| | Portland | No. 1 Hard White 12% Prot. | 245 | 231 | 227-230 | 239 |
| | | No. 1 Soft White | 237 | 222 | 221-223 | 236 |
| | Baltimore | No. 2 Red Winter (f. o. b. vessel) | - | 193-194 | 196 | - |
| RYE | Minneapolis | No. 2 | 192-194 | 120-125 | 113-118 | 154 |
| CORN | Chicago | No. 2 Yellow | 182 | 165 | 165 | - |
| | | No. 3 Yellow | 181 | 164 | 164 | - |
| | St. Louis | No. 2 Yellow | 186 | 165-167 | 163-166 | - |
| | Kansas City | No. 2 Yellow | 181-186 | 161-164 | 163-165 | - |
| | | No. 2 White | 264-295 | 207-212 | 215-220 | - |
| | Minneapolis | No. 2 Yellow | 175-179 | 150-153 | 149-154 | - |
| | Omaha | No. 2 Yellow | 178-179 | 156 | 156 | - |
| OATS | Chicago | No. 2 Heavy White | 89 | 82 | 78 | - |
| | Kansas City | No. 2 White | 89-96 | 76-88 | 76-86 | - |
| | Minneapolis | No. 2 White | 77-79 | 72-74 | 69-72 | - |
| BARLEY | Kansas City | No. 3 | 141-144 | 122-126 | 122-126 | 130 |
| | Minneapolis | No. 2 Malting | 174-178 | 156 | 152-155 | - |
| | | No. 3 | 149-162 | 137-152 | 135-146 | 131 |
| | | No. 3 Feed Type | 110-125 | 95-107 | 90-105 | - |
| FLAXSEED | Minneapolis | No. 1 | 412 | 354 | 350 | 393 |
| SOYBEANS | Chicago | No. 2 Yellow | 333 | 264 | 262 | - |
| | Minneapolis | No. 2 Yellow | 333 | 244 | 238 | - |
| | Illinois Pts | No. 2 Yellow | 325 | 251-253 | 249-251 | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 318-319 | 281-283 | 280-282 | 272 |
| | Fort Worth | No. 2 Yellow Milo | 346-351 | 290-296 | 292-300 | 287 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
August 13, 1953**

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|--------------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 48,792 | 127,944 | 1,465 | 150 | 1 | - | 13 | 2,106 |
| Kansas City | 168,326 | 37,405 | 34 | 4 | 2 | - | - | 89 |
| Minneapolis | 81,696 | 44,258 | 6,802 | 120 | 109 | - | 4,410 | 934 |
| Dallas | 93,134 | 7 | - | - | - | - | - | 2 |
| New Orleans | 307 | - | 262 | - | - | - | - | 10 |
| New York | | | | | | | | |
| Portland | 16,982 | - | 152 | 26 | 1 | - | - | - |
| San Francisco | | | | | | | | |
| TOTAL | | | | | | | | |
| August 13, 1953 | 409,237 | 209,614 | 8,715 | 300 | 113 | - | 4,423 | 3,141 |
| August 6, 1953 | 412,206 | 213,095 | 11,335 | 300 | 112 | - | 4,141 | 3,092 |

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

SEASON: Corn, Grain Sorghums, and Soybean data are for 1951-52 and 1952-53

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|-------------------------------|-----------------------------|-------------------------------|------------|-----------------------------|
| | SEASON <u>3/</u> 1953-1954 | WEEK ENDED Aug. 14, 1953 | SEASON <u>3/</u> 1952-1953 | 1953-1954 | WEEK ENDED Aug. 14, 1953 |
| Wheat | - | - | 10,667,936 | 12,621,306 | 1,752,080 |
| Corn | - | - | 82,858,479 | 80,123,432 | 3,441,952 |
| Oats | - | - | 322,391 | 471,679 | 53,852 |
| Barley | 495,300 | 420,300 | 1,814,287 | 1,441,650 | 294 |
| Rye | - | - | 12,187 | 8,868 | - |
| Grain sorghums | 1,679,300 | - | 11,079,042 | 2,521,499 | 20,160 |
| Flaxseed | - | - | 502 | 899,436 | 284,010 |
| Soybeans | 3,508,060 | 265,000 | 1,634,340 | 3,930,787 | 24,172 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|----------------------------------|----------------------------------|----------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | August 19 1952 (1,000 BU.) | August 11 1953 (1,000 BU.) | August 18 1953 (1,000 BU.) |
| Wheat (grain only) | 38,654 | 10,424 | 8,285 | 2,343 | 1,353 |
| Flour (grain equivalent) | 7,054 | 1,999 | 1,285 | 401 | 146 |
| Total | 45,708 | 12,423 | 9,570 | 2,744 | 1,499 |
| Guaranteed quota for the U. S. | 253,128 | * | | | |
| Balance remaining for sale | 207,420 | | | | |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on August 21, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 14 | 54 |
| To the Far East and adjacent areas | 14 | 54 |
| To the West Indies and Latin America | 11 | 47 |
| East Coast: To all destinations | 12 | 47 |
| West Coast: To all destinations | 20 | 77 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY | | SEASON TO DATE 1/ | | WEEK ENDED | | |
|----------------|---------|-------------------|--------------|--------------|--------------|--------------|
| | | 1952-53 | 1953-54 | August 15 | August 7 | August 14 |
| | 1951-52 | (1, 000 BU.) | (1, 000 BU.) | 1952 | 1953 | 1953 |
| | | | | (1, 000 BU.) | (1, 000 BU.) | (1, 000 BU.) |
| Wheat | — | 28,148 | 33,744 | 5,348 | 6,934 | 3,028 |
| Corn | 61,708 | 116,652 | — | 769 | 1,983 | 1,456 |
| Oats | — | 2 | 0 | 2 | 0 | 0 |
| Barley | — | 6,047 | 1,390 | 513 | 0 | 469 |
| Rye | — | 0 | 0 | 0 | 0 | 0 |
| Grain sorghums | 61,041 | 8,928 | — | 464 | 904 | 122 |
| Soybeans | 11,926 | 26,165 | — | 418 | 0 | 492 |
| Flaxseed | — | 208 | 0 | 0 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS | BARLEY | RYE |
|----------------------------|-------------------------------|------------------------|-------------|-------------|-------------|
| | FOR DOMESTIC USE <u>1/</u> | FOR MILLING IN BOND | | | |
| | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) |
| Week ended: | | | | | |
| August 13, 1953 | 0 | 0 | 842 | 535 | 329 |
| August 6, 1953 | 359 | 104 | 1,549 | 113 | 0 |
| August 14, 1952 | 637 | 124 | 954 | 0 | 0 |
| Season to date: | | | | | |
| July 3, 1953-Aug. 13, 1953 | 474 | 104 | 8,222 | 2,852 | 837 |
| July 4, 1952-Aug. 14, 1952 | 3,794 | 1,140 | 9,954 | 391 | 273 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and whippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets
Season: Corn data are for 1951-52 and 1952-53

| GRAIN | SEASON TO DATE <u>1/</u> | | WEEK ENDED | | |
|--------------------|--------------------------|------------------------|------------------------------|------------------------------|------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Aug. 21, 1952 (1,000 BU.) | Aug. 13, 1953 (1,000 BU.) | Aug. 20, 1953 (1,000 BU.) |
| Wheat <u>2/</u> | 193,560 | 127,724 | 12,582 | 10,006 | 7,379 |
| Corn <u>2/</u> | 280,912 | 308,757 | 3,855 | 6,297 | 4,874 |
| Oats <u>2/</u> | 39,097 | 32,979 | 4,292 | 4,954 | 7,248 |
| Rye <u>2/</u> | 3,935 | 2,585 | 286 | 516 | 245 |
| Barley <u>3/</u> | 29,411 | 24,901 | 5,261 | 4,754 | 8,534 |
| Flaxseed <u>3/</u> | 3,611 | 2,248 | 1,228 | 322 | 361 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | August 16, 1952 (1,000 BU.) | August 8, 1953 (1,000 BU.) | August 15, 1953 (1,000 BU.) |
|----------------|--------------------------------|-------------------------------|--------------------------------|
| Wheat | 298,419 | 346,721 | 351,032 |
| Corn | 19,883 | 10,105 | 9,649 |
| Oats | 27,634 | 20,400 | 20,671 |
| Barley | 15,866 | 9,197 | 10,635 |
| Rye | 2,473 | 4,046 | 4,236 |
| Flaxseed | 3,203 | 4,070 | 3,894 |
| Soybeans | 2,398 | 2,588 | 2,166 |
| Grain sorghums | 4,368 | 2,377 | 1,313 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 52.6, Gulf Coast 67.1, Northwestern & Upper Lake 62.6, Lower Lake 72.0, East Central 62.6, West Central & Southwestern 87.6, Pacific Coast 60.7.

United States Wheat Supply and Distribution

| Wheat | : 1947-51 : : average : | : 1952-53 : | : 1953-54 : : preliminary |
|---|----------------------------|----------------|------------------------------|
| | ---Million bushels--- | | |
| Carry-over stocks, July 1..... | 281.6 | 255.7 | 559.3 |
| Production..... | <u>1,150.5</u> | <u>1,291.4</u> | <u>1,202.8</u> |
| Total supply..... | 1,432.1 | 1,547.1 | 1,762.1 |
| Estimated quantity for feed, seed, and industrial use for season <u>1/</u> | 189.9 | 192.0 | 200.0 |
| Quantity remaining for milling, export, or carry-over..... | 1,242.2 | 1,355.1 | 1,562.1 |
| Disappearance, July 1 through July 31 | | | |
| Milled for flour..... | 48.8 | 44.5 | <u>2/</u> 43.5 |
| Exported as grain..... | <u>24.0</u> | <u>17.2</u> | <u>2/</u> <u>22.0</u> |
| Total milled and exported..... | 72.8 | 61.7 | 65.5 |
| Balance on August 1 for milling, export, or carry-over..... | 1,169.4 | 1,293.4 | 1,496.6 |
| Supplementary information: | | | |
| Imports, July..... | 0.5 | 3.5 | <u>2/</u> 0.1 |
| Exports of flour in grain equivalent, July..... <u>3/</u> | 9.4 | 3.2 | <u>2/</u> 3.0 |

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for July 1953 estimated.

3/ Included in "Milled for flour" data in above table.

Soybeans: Inspected receipts, by grades, and percent 1/

| Grade | : Oct.-July : : 1951-52 | : Oct.-July : : 1952-53 | : July : : 1952 | : June : : 1953 | : July : : 1953 <u>2/</u> |
|--------|-----------------------------|------------------------------|---------------------------|---------------------------|------------------------------|
| | :1,000 bu.:Pct.: | :1,000 bu.:Pct.: | :1,000 bu.:Pct.: | :1,000 bu.:Pct.: | :1,000 bu.:Pct.: |
| No. 1 | : 47,047: 25: | : 31,230: 17: | : 1,508: 29: | : 1,310: 14: | : 1,689: 17 |
| No. 2 | : 81,244: 44: | : 87,370: 46: | : 2,257: 43: | : 4,887: 52: | : 4,848: 50 |
| No. 3 | : 36,201: 20: | : 32,392: 17: | : 785: 15: | : 1,277: 14: | : 1,480: 15 |
| No. 4 | : 13,561: 7: | : 24,377: 13: | : 360: 7: | : 1,037: 11: | : 1,147: 12 |
| Sample | : <u>7,076</u> : <u>4</u> : | : <u>13,383</u> : <u>7</u> : | : <u>327</u> : <u>6</u> : | : <u>902</u> : <u>9</u> : | : <u>607</u> : <u>6</u> |
| Total | : 185,129: 100: | : 188,752: 100: | : 5,237: 100: | : 9,413: 100: | : 9,771: 100 |

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the July 1953 receipts, 1,650 bushels were Black, 1,650 Mixed, 3,300 Green, 4,950 Brown, and the remainder Yellow soybeans. Inspections of soybeans in July included 1,008,200 bushels as cargo lots, 214,056 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Canadian Grains: Supply and distribution in Canada of wheat, oats, barley,
rye and flaxseed, 1946-50 average and 1948-52
(All data in 1,000 bushels)

| Year | : Stocks : Aug. 1 : <u>1/</u> | : Production | : Total : supply | : Domestic : use : <u>2/</u> | : Exports : <u>3/</u> | : Total : disap- : pearance |
|-------------|-------------------------------------|---------------------|---------------------|------------------------------------|--------------------------|-----------------------------------|
| | | | <u>Wheat</u> | | | |
| 1946-50 av. | : 90,412 | : 394,980 | : 485,392 | : 144,606 | : 227,253 | : 371,859 |
| 1946-47 | : 73,600 | : 413,725 | : 487,325 | : 158,326 | : 242,858 | : 401,184 |
| 1947-48 | : 86,141 | : 341,758 | : 427,899 | : 155,207 | : 194,982 | : 350,189 |
| 1948-49 | : 77,710 | : 386,345 | : 464,055 | : 129,315 | : 232,329 | : 361,644 |
| 1949-50 | : 102,411 | : 371,406 | : 473,817 | : 136,480 | : 225,137 | : 361,617 |
| 1950-51 | : 112,200 | : 461,664 | : 573,864 | : 143,700 | : 240,961 | : 384,661 |
| 1951-52 | : 189,203 | : 552,657 | : 741,860 | : 168,857 | : 355,825 | : 524,682 |
| 1952-53 | : 217,178 | : 687,922 | : 905,100 | : 156,153 | : 386,200 | : 542,353 |
| 1953-54 | : 362,747 | : <u>4/</u> 603,793 | : 966,540 | | | |
| | | | <u>Oats</u> | | | |
| 1946-50 av. | : 60,056 | : 349,278 | : 409,334 | : 321,919 | : 23,822 | : 345,741 |
| 1948-49 | : 47,891 | : 358,807 | : 406,698 | : 322,987 | : 23,204 | : 346,191 |
| 1949-50 | : 60,507 | : 317,916 | : 378,423 | : 312,971 | : 20,547 | : 333,518 |
| 1950-51 | : 44,905 | : 419,930 | : 464,835 | : 334,261 | : 35,397 | : 369,658 |
| 1951-52 | : 95,177 | : 488,191 | : 583,368 | : 404,364 | : 70,646 | : 475,010 |
| 1952-53 | : 108,358 | : 466,805 | : 575,163 | : 372,999 | : 65,700 | : 438,699 |
| 1953-54 | : 136,464 | : <u>4/</u> 402,282 | : 538,746 | | 65,371 | |
| | | | <u>Barley</u> | | | |
| 1946-50 av. | : 28,035 | : 147,416 | : 175,451 | : 128,322 | : 14,382 | : 142,704 |
| 1948-49 | : 31,449 | : 155,018 | : 186,467 | : 135,068 | : 21,730 | : 156,798 |
| 1949-50 | : 29,669 | : 120,408 | : 150,077 | : 112,199 | : 17,523 | : 129,722 |
| 1950-51 | : 20,355 | : 171,393 | : 191,748 | : 115,176 | : 23,076 | : 138,252 |
| 1951-52 | : 53,496 | : 245,218 | : 298,714 | : 149,295 | : 69,915 | : 219,210 |
| 1952-53 | : 79,504 | : 291,379 | : 370,883 | : 145,609 | : 118,850 | : 264,459 |
| 1953-54 | : 106,424 | : <u>4/</u> 283,207 | : 389,631 | | 118,857 | |
| | | | <u>Rye</u> | | | |
| 1946-50 av. | : 4,155 | : 14,142 | : 18,297 | : 4,625 | : 9,011 | : 13,636 |
| 1948-49 | : 904 | : 25,340 | : 26,244 | : 4,087 | : 10,239 | : 14,326 |
| 1949-50 | : 11,918 | : 10,011 | : 21,929 | : 5,544 | : 9,954 | : 15,498 |
| 1950-51 | : 6,431 | : 13,333 | : 19,764 | : 7,098 | : 9,367 | : 16,465 |
| 1951-52 | : 3,299 | : 17,647 | : 20,946 | : 6,032 | : 6,820 | : 12,852 |
| 1952-53 | : 8,094 | : 24,557 | : 32,651 | : 7,243 | : 9,000 | : 16,243 |
| 1953-54 | : 16,408 | : <u>4/</u> 29,660 | : 46,068 | | 8,993 | |
| | | | <u>Flaxseed</u> | | | |
| 1946-50 av. | : 4,195 | : 8,671 | : 12,866 | : 6,075 | : 2,685 | : 8,760 |
| 1948-49 | : 3,371 | : 17,721 | : 21,092 | : 5,987 | : 4,413 | : 10,400 |
| 1949-50 | : 10,692 | : 2,284 | : 12,976 | : 5,474 | : 3,034 | : 8,508 |
| 1950-51 | : 4,468 | : 4,686 | : 9,154 | : 3,819 | : 4,131 | : 7,950 |
| 1951-52 | : 1,204 | : 9,897 | : 11,101 | : 5,755 | : 2,882 | : 8,637 |
| 1952-53 | : 2,464 | : 12,961 | : 15,425 | : 8,346 | : 4,060 | : 12,406 |
| 1953-54 | : 3,019 | : <u>4/</u> 11,187 | : 14,206 | | | |

1/ Total carry-over of Canadian grain in Canada and U. S.

2/ Total domestic use including seed, feed, food, and other items.

3/ Wheat exports include flour, oat exports include rolled oats, other exports are grain only. 1952-53 preliminary.

4/ August estimate of production.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS UNSETTLED - WHEAT PRICES ADVANCE.

Cash grain markets were unsettled during the week ended August 27, the Department of Agriculture reported. Despite the nearly ideal spring wheat harvesting conditions, offerings were limited as producers were placing large quantities in store or under loan. Current wheat prices are substantially below the loan value. Spring wheat prices advanced 12¢ per bushel and winter wheat 2-6¢. Reversing the trend of recent weeks, rye prices advanced 1¢ per bushel at Minneapolis reflecting decreased offerings. Corn prices advanced 1-5¢ per bushel while oats and barley prices were unchanged to 4¢ per bushel lower. Grain sorghum prices declined around 2¢ per 100 pounds. Oilseed markets strengthened reflecting limited offerings and a more active crusher demand. Soybean prices advanced 4-5¢ per bushel and flaxseed prices closed 7¢ above a week earlier.

WHEAT ALLOTMENT PROGRAM MODIFIED IN WIND-EROSIAN AREA: Provisions of the 1954 wheat allotment and marketing quota program have been amended to afford better protection for land in the winter wheat wind-erosian areas of western States, the U. S. Department of Agriculture announced August 26. Producers in these areas who have excess land prepared for wheat will be permitted to seed such acreage to wheat for use as green manure, cover crop, and hay. The acreage must be turned under, pastured off, or cut for hay or silage while still green. Any of this wheat acreage which is allowed to reach maturity will be counted against the wheat acreage allotment for the farm. Mature wheat will not be permitted to be plowed down or destroyed in order to be in compliance with the acreage allotment and marketing quota. State Production and Marketing Administration Committees in western States producing winter wheat on land subject to wind erosian are now designating counties where the practice may be performed. Farmers in these areas must get in touch with the County PMA Committee and obtain approval of the practice before seeding, at the same time designating the fields on the farm where the practice is to be carried out.

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RECEIPTS: Wheat receipts at primary markets totaled 9.6 million bushels for the week ended August 27 compared with 7.4 million a week ago and 12.9 million for the comparable week a year ago. Corn receipts increased by a million bushels and totaled 5.9 million bushels which were 2 million above the comparable week of 1952. Oats receipts totaled 6.1 million bushels as against 4.1 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 4.0 million bushels for the week ended August 25 compared with 5.1 million for the comparable week of 1952. Cumulative sales under the 1953-54 program totaled 16.5 million bushels as against 50.8 million the same time last year. The principal countries involved in this week's sales were South Africa, Japan, Netherlands and Portugal.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 5.2 million bushels for the week ended August 21. This compares with 3.0 million inspected the previous week and 6.7 million the comparable week of 1952. Inspections of corn totaled 0.9 million bushels bringing the total since October 1 to 117.5 million as against 62.3 million for the same period of 1951-52. A total of 669,000 bushels of barley, 425,000 bushels of grain sorghums and 262,000 of soybeans were inspected during the week ended August 21.

EXPORTS: Exports of wheat and flour during the 1952-53 season ended June 30, based on Census figures, totaled 316.7 million bushels compared with 474.7 million for the 1951-52 season. Reductions in exports occurred in many countries but the largest was a reduction from 104.3 million to India in 1951-52 to 21.4 million in 1952-53. (Further details regarding exports by country of destinations are given on pages 8-9.) Barley exports last season increased to 32.5 million from 25.8 million during 1951-52. Exports of other grains during the crop year ending June 30 in thousand bushels with comparable figures for the previous year in parentheses, were as follows: Oats 1,157 (2,051); Rye 320 (4,588); and flaxseed 199 (4,169).

IMPORTS: Imports of wheat last season totaled 21.4 million bushels, a reduction of 10.0 million from the previous season. Imports of oats at 67.7 million were 6.0 million more than the previous season. Rye imports increased 4.2 million bushels to 5.6 million while barley imports at 23.2 million were a little more than double the previous season. (Details on imports by custom districts for 1952-53 are given on page 7.)

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 1.6 million bushels for the week ended August 20 compared with 1.0 million for the comparable week of 1952. Other shipments from Canada included 71,000 bushels of wheat for milling in bond, 1,212,000 bushels of barley and 277,000 bushels of rye.

SOYBEANS: Crushings of soybeans in July totaled 16.3 million bushels compared with 17.3 million in June and 17.5 million in July 1952. Crushings of soybeans, October through July, totaled 200.1 million bushels this season as against 211.9 million the same months last season. Exports of soybeans continued heavy and totaled 2.0 million bushels in July. This brought the total since October 1 to 29.3 million, an increase of 14.1 million over the same period last year.

FLAXSEED: Crushings of flaxseed during July totaled 1.3 million bushels compared with 1.6 million in July 1952. Deducting July crushings and an allowance for seed for the new crop, supplies of flaxseed remaining August 1 totaled 47.4 million bushels compared with 37.7 million a year earlier.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended August 21 totaled 2,937,289 bushels. These sales included 2,872,767 bushels for export and 64,522 bushels no longer suitable for storage. CCC sales of corn during the week totaled 3,341,750 bushels, of which 3,141,750 were no longer suitable for storage and 200,000 were for export. Sales of other grains during the week included barley 233,788 bushels, oats 21,903, flaxseed 2,024, rye 1,665 bushels,

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE August 27 1953 |
|----------------|--------------|---------------------------------|-------------------|----------------|----------------|---|
| | | | August 27 1952 | August 20 1953 | August 27 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 232 | 188 | 190 | 243 |
| | | No. 2 Red Winter | 228 | 184 | 187 | 243 |
| | St. Louis | No. 2 Red Winter | 224-225 | 185-186 | 188-189 | 243 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 231-232 | 212-213 | 216-218 | 239 |
| | | No. 2 Hard Winter 13% Prot. | 235-236 | 216-228 | 221-233 | 240 |
| | | No. 2 Red Winter | 231-232 | 198-200 | 199-200 | 239 |
| | Fort Worth | No. 2 Hard Winter | 253-258 | 227 | 233 | 253 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 236 | 206-208 | 218-219 | 242 |
| | | No. 1 DNS 15% Prot. | 245-248 | 239-243 | 251-255 | 246 |
| | | No. 2 Hard Amber Durum | 271-276 | 345 | 345 | 242 |
| | Portland | No. 1 Hard White 12% Prot. | 247 | 227-229 | 228-230 | 239 |
| | | No. 1 Soft White | 238 | 221-223 | 222-224 | 236 |
| | Baltimore | No. 2 Red Winter (f.o.b.vessel) | - | 196 | 202-203 | - |
| RYE | Minneapolis | No. 2 | 182-184 | 113-118 | 114-119 | 154 |
| CORN | Chicago | No. 2 Yellow | 185 | 165 | 166 | - |
| | | No. 3 Yellow | 183 | 164 | 165 | - |
| | St. Louis | No. 2 Yellow | 183-185 | 163-166 | 166-170 | - |
| | Kansas City | No. 2 Yellow | 181-186 | 163-165 | 163-166 | - |
| | | No. 2 White | 273-296 | 215-220 | 212-223 | - |
| | Minneapolis | No. 2 Yellow | 173-175 | 149-154 | 150-156 | - |
| | Omaha | No. 2 Yellow | 180-181 | 156 | 157 | - |
| OATS | Chicago | No. 2 Heavy White | 92 | 78 | 80 | - |
| | Kansas City | No. 2 White | 92-98 | 76-86 | 76-85 | - |
| | Minneapolis | No. 2 White | 79-83 | 69-72 | 66-69 | - |
| BARLEY | Kansas City | No. 3 | 143-147 | 122-126 | 118-124 | 130 |
| | Minneapolis | No. 2 Malting | 174-178 | 152-155 | 152-155 | 134 |
| | | No. 3 | 149-162 | 135-146 | 132-146 | 131 |
| | | No. 3 Feed Type | 113-128 | 90-105 | 88-103 | 131 |
| FLAXSEED | Minneapolis | No. 1 | 424 | 350 | 357 | 394 |
| SOYBEANS | Chicago | No. 2 Yellow | 333 | 262 | 267 | - |
| | Minneapolis | No. 2 Yellow | 333 | 238 | 242 | - |
| | Illinois Pts | No. 2 Yellow | 325 | 249-251 | 254-256 | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 315-316 | 280-282 | 278-280 | 273 |
| | Fort Worth | No. 2 Yellow Milo | 347-352 | 292-300 | 292-298 | 287 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
August 20, 1953**

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|--------------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 50,571 | 126,425 | 1,407 | 150 | 1 | — | 12 | 2,106 |
| Kansas City | 174,727 | 36,962 | 68 | 11 | 4 | — | — | 78 |
| Minneapolis | 82,747 | 43,347 | 5,374 | 113 | 113 | — | 4,454 | 998 |
| Dallas | 93,695 | 7 | — | — | — | — | — | 2 |
| New Orleans | 316 | — | 276 | — | — | — | — | 12 |
| New York | — | — | — | — | — | — | — | — |
| Portland | 16,163 | — | 152 | 26 | 1 | — | — | — |
| SAN FRANCISCO | — | — | — | — | — | — | — | — |
| TOTAL | | | | | | | | |
| August 20, 1953 | 418,219 | 206,741 | 7,277 | 300 | 119 | — | 4,466 | 3,196 |
| August 13, 1953 | 409,237 | 209,614 | 8,715 | 300 | 113 | — | 4,423 | 3,141 |

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

SEASON: Corn, Grain Sorghums, and Soybean data are for 1951-52 and 1952-53

| COMMODITY | PURCHASES 1/ | | SALES 2/ | | |
|----------------|------------------------|-----------------------------|------------------------|------------|-----------------------------|
| | SEASON 3/ 1953-1954 | WEEK ENDED Aug. 21, 1953 | SEASON 3/ 1952-1953 | 1953-1954 | WEEK ENDED Aug. 21, 1953 |
| Wheat | — | — | 11,598,802 | 15,558,595 | 2,937,289 |
| Corn | — | — | 85,146,661 | 83,465,182 | 3,341,750 |
| Oats | — | — | 337,806 | 493,582 | 21,903 |
| Barley | 921,170 | 425,870 | 1,951,653 | 1,675,438 | 233,788 |
| Rye | — | — | 12,367 | 10,533 | 1,665 |
| Grain sorghums | 1,784,412 | 105,112 | 11,079,042 | 2,723,099 | 201,600 |
| Flaxseed | — | — | 565 | 901,460 | 2,024 |
| Soybeans | 3,508,060 | — | 1,634,658 | 3,930,787 | — |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|----------------------------------|----------------------------------|----------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | August 26 1952 (1,000 BU.) | August 18 1953 (1,000 BU.) | August 25 1953 (1,000 BU.) |
| Wheat (grain only) | 42,294 | | 3,640 | 1,354 | 3,839 |
| Flour (grain equivalent) | 8,505 | | 1,451 | 145 | 193 |
| Total | 50,799 | | 5,091 | 1,499 | 4,032 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 202,329 | | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on August 28, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 15 | 58 |
| To the Far East and adjacent areas | 15 | 58 |
| To the West Indies and Latin America | 13 | 54 |
| East Coast: To all destinations | 14 | 54 |
| West Coast: To all destinations | 20 | 85 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY 1951-52 | SEASON TO DATE 1/ | | WEEK ENDED | | |
|-----------------------|------------------------|------------------------|----------------------------------|----------------------------------|----------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | August 22 1952 (1,000 BU.) | August 14 1953 (1,000 BU.) | August 21 1953 (1,000 BU.) |
| Wheat | - | 34,860 | 6,712 | 3,028 | 5,212 |
| Corn | 62,260 | 117,540 | 552 | 1,456 | 888 |
| Oats | - | 2 | 0 | 0 | 0 |
| Barley | - | 7,330 | 1,283 | 469 | 669 |
| Rye | - | 0 | 0 | 0 | 0 |
| Grain sorghums | 61,788 | 9,353 | 747 | 122 | 425 |
| Soybeans | 12,291 | 26,427 | 365 | 492 | 262 |
| Flaxseed | - | 208 | 0 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|------------------------|------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE 1/ | FOR MILLING IN BOND | | | |
| | (1,000 BU.) | (1,000 BU.) | | | |
| Week ended: | | | | | |
| August 20, 1953 | 3 | 71 | 1,625 | 1,212 | 277 |
| August 13, 1953 | 0 | 0 | 842 | 535 | 329 |
| August 21, 1952 | 44 | 124 | 992 | 111 | 2 |
| Season to date: | | | | | |
| July 3, 1953-Aug. 20, 1953 | 477 | 176 | 9,746 | 4,064 | 1,114 |
| July 4, 1952-Aug. 21, 1952 | 3,938 | 1,264 | 10,946 | 502 | 275 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and whippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets
Season: Corn data are for 1951-52 and 1952-53

| GRAIN | SEASON TO DATE 1/ | | WEEK ENDED | | |
|-------------|------------------------|------------------------|------------------------------|------------------------------|------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Aug. 28, 1952 (1,000 BU.) | Aug. 20, 1953 (1,000 BU.) | Aug. 27, 1953 (1,000 BU.) |
| Wheat 2/ | 206,417 | 137,367 | 12,857 | 7,379 | 9,643 |
| Corn 2/ | 284,703 | 314,641 | 3,791 | 4,874 | 5,394 |
| Oats 2/ | 43,223 | 39,119 | 4,126 | 7,248 | 6,140 |
| Rye 2/ | 4,220 | 3,045 | 285 | 245 | 460 |
| Barley 3/ | 32,852 | 30,815 | 3,441 | 8,534 | 5,914 |
| Flaxseed 3/ | 5,666 | 2,934 | 2,055 | 361 | 686 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | August 23, 1952 (1,000 BU.) | August 15, 1953 (1,000 BU.) | August 22, 1953 (1,000 BU.) |
|----------------|--------------------------------|--------------------------------|--------------------------------|
| Wheat | 306,880 | 351,032 | 352,646 |
| Corn | 17,037 | 9,649 | 9,823 |
| Oats | 30,407 | 20,671 | 20,416 |
| Barley | 17,280 | 10,635 | 10,934 |
| Rye | 2,764 | 4,236 | 4,209 |
| Flaxseed | 2,767 | 3,894 | 3,848 |
| Soybeans | 1,990 | 2,166 | 1,878 |
| Grain sorghums | 3,804 | 1,313 | 933 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 49.2, Gulf Coast 73.6, Northwestern & Upper Lake 62.1, Lower Lake 71.6, East Central 61.2, West Central & Southwestern 87.8, Pacific Coast 62.7.

Wheat, oats, barley and rye: U. S. Imports by custom districts
July 1952-June 1953

| DISTRICT | WHEAT ^{1/} | OATS | BARLEY | RYE |
|-----------------------------|---------------------|----------------|----------------|----------------|
| | <u>Bushels</u> | <u>Bushels</u> | <u>Bushels</u> | <u>Bushels</u> |
| Main and New Hampshire..... | 320,816 | 156,369 | 17,362 | 13,746 |
| Vermont..... | 3,157,579 | 10,542,918 | 16,020 | 1,071 |
| Massachusetts..... | 2,500 | - | - | - |
| St. Lawrence..... | 26,187 | 140,848 | 896 | - |
| Rochester..... | - | 12,613 | 36,469 | - |
| Buffalo..... | 10,966,330 | 36,954,748 | 2,122,092 | 492,653 |
| New York..... | - | 670,263 | 106,771 | 79 |
| Montana and Idaho..... | 11,490 | 114,909 | 208,144 | - |
| Dakota..... | 61,048 | 104,785 | 23,680 | 317 |
| Minnesota..... | 78 | 3,529 | 130 | - |
| Duluth and Superior..... | 4,337,183 | 875,758 | 5,351,366 | 564,579 |
| Wisconsin..... | - | 973,932 | 14,058,735 | 86,879 |
| Michigan..... | 123,405 | 93,366 | 640,694 | - |
| Chicago..... | 474,991 | 10,887,005 | - | 4,404,191 |
| Ohio..... | 757,019 | 4,068,118 | - | - |
| Laredo..... | - | 3,109 | - | - |
| San Diego..... | - | - | 522,025 | - |
| Los Angeles..... | - | 5,677 | 43,996 | - |
| San Francisco..... | - | 196,625 | - | - |
| Oregon..... | 7,500 | - | - | - |
| Washington..... | 1,151,304 | 1,607,947 | 9,317 | 627 |
| Alaska..... | - | 2,403 | - | - |
| Hawaii..... | 83 | 44,443 | 5,585 | - |
| Puerto Rico..... | - | 47,275 | - | - |
| Merchant Vessels..... | 2,000 | - | - | - |
| Total..... | 21,399,513 | 67,506,640 | 23,163,282 | 5,564,142 |

^{1/} Includes both full duty wheat and wheat "unfit for human consumption".

U. S. Bureau of the Census

Wheat and Flour: Exports from United States by country of destination
1951-52 and 1952-53
(All data in 1,000 bushels)

| | July 1951 - June 1952 | | | | July 1952 - June 1953 | | |
|-----------------------------|-----------------------|--------------------------------------|-----------------------|--|-----------------------|--------------------------------------|-----------------------|
| Country of destination | Wheat Grain only | Flour <u>1</u> / Grain equivalent | Total Wheat and Flour | | Wheat Grain only | Flour <u>1</u> / Grain equivalent | Total Wheat and Flour |
| Canada..... | 529 | 147 | 676 | | 17 | 230 | 247 |
| Mexico..... | 16,402 | 380 | 16,782 | | 12,431 | 207 | 12,638 |
| Guatemala..... | 141 | 805 | 946 | | 60 | 686 | 746 |
| El Salvador..... | 80 | 504 | 584 | | 116 | 560 | 676 |
| Honduras..... | 183 | 185 | 368 | | 231 | 215 | 446 |
| Costa Rica..... | 97 | 382 | 479 | | 150 | 613 | 763 |
| Nicaragua..... | - | 244 | 244 | | - | 273 | 273 |
| Panama..... | - | 368 | 368 | | - | 285 | 285 |
| Cuba..... | 145 | 4,309 | 4,454 | | 1,354 | 4,778 | 6,132 |
| Jamaica..... | - | 1,777 | 1,777 | | - | 2,092 | 2,092 |
| Haiti..... | - | 913 | 913 | | - | 1,208 | 1,208 |
| Dominican Republic.. | 25 | 407 | 432 | | 42 | 633 | 675 |
| Columbia..... | 652 | 338 | 990 | | 467 | 261 | 728 |
| Venezuela..... | 29 | 1,933 | 1,962 | | 25 | 2,981 | 3,006 |
| Ecuador..... | 349 | 1,029 | 1,378 | | 591 | 905 | 1,496 |
| Peru..... | 2,990 | 352 | 3,342 | | 3,451 | 73 | 3,524 |
| Bolivia..... | 402 | 495 | 897 | | 183 | 482 | 665 |
| Chile..... | 5,150 | 228 | 5,378 | | 2,816 | 133 | 2,949 |
| Brazil..... | 31,109 | 23 | 31,132 | | 21,344 | 443 | 21,787 |
| Argentina..... | - | - | - | | 7,577 | - | 7,577 |
| Iceland..... | 8 | 249 | 257 | | 4 | 301 | 305 |
| Norway..... | 2,535 | 2,343 | 4,878 | | 1,919 | 2,107 | 4,026 |
| Denmark..... | 755 | 326 | 1,081 | | 438 | 377 | 815 |
| United Kingdom..... | 20,558 | - | 20,558 | | 19,270 | - | 19,270 |
| Eire..... | 1,147 | - | 1,147 | | 1,172 | - | 1,172 |
| Netherlands..... | 12,887 | 3,728 | 16,615 | | 10,361 | 3,648 | 14,009 |
| Belgium and Luxembourg..... | 14,590 | - | 14,590 | | 7,149 | 7 | 7,156 |
| France..... | 15,123 | 3 | 15,126 | | 355 | 1 | 356 |
| Germany..... | 54,301 | 4 | 54,305 | | 45,122 | 6 | 45,128 |
| Austria..... | 9,436 | - | 9,436 | | 6,802 | 404 | 7,206 |
| Switzerland..... | 5,421 | 15 | 5,436 | | 2,479 | 2 | 2,481 |
| Spain..... | 919 | - | 919 | | 1,108 | - | 1,108 |
| Portugal..... | 3,660 | 260 | 3,920 | | 2,611 | 52 | 2,663 |
| Malta, Gozo and Cyprus..... | 739 | - | 739 | | 355 | - | 355 |
| Italy..... | 24,296 | 141 | 24,437 | | 16,266 | 265 | 16,531 |
| Trieste..... | 1,600 | 6 | 1,606 | | 545 | - | 545 |
| Yugoslavia..... | 1,708 | 14 | 1,722 | | 15,379 | - | 15,379 |
| Greece..... | 17,131 | 5 | 17,136 | | 7,001 | - | 7,001 |
| Lebanon..... | 698 | 2,030 | 2,728 | | 538 | 1,396 | 1,934 |
| Israel and Palestine..... | 5,495 | 1,757 | 7,252 | | 5,153 | 1,286 | 6,439 |
| Saudi Arabia..... | 169 | 1,279 | 1,448 | | 332 | 1,265 | 1,597 |
| India..... | 104,248 | 45 | 104,293 | | 21,392 | 4 | 21,396 |
| Pakistan..... | - | - | - | | 7,874 | - | 7,874 |
| Ceylon..... | - | 1,421 | 1,421 | | - | 499 | 499 |
| Indonesia..... | 336 | 2,833 | 3,169 | | - | 1,153 | 1,153 |
| Philippines..... | - | 3,369 | 3,369 | | - | 4,087 | 4,087 |

Wheat and Flour: Exports from United States - continued

| Country of destination | July 1951 - June 1952 | | | July 1952 - June 1953 | | |
|----------------------------|-----------------------|-----------------|------------|-----------------------|-----------------|-----------|
| | Wheat | Flour <u>1/</u> | Total | Wheat | Flour <u>1/</u> | Total |
| | Grain | Grain | Wheat | Grain | Grain | Wheat |
| | only | :equivalent: | and Flour: | only | :equivalent: | and Flour |
| Republic of Korea... | 1,617 | - | 1,617 | 3,070 | 16 | 3,086 |
| Taiwan..... | 787 | 2,080 | 2,867 | 1,432 | 1,312 | 2,744 |
| Japan..... | 45,479 | 210 | 45,689 | 24,826 | 84 | 24,910 |
| Egypt..... | 12,126 | 954 | 13,080 | 11,136 | 117 | 11,253 |
| Gold Coast..... | - | 1,105 | 1,105 | - | 1,225 | 1,225 |
| Algeria..... | 5,820 | - | 5,820 | - | - | - |
| Nigeria..... | - | 561 | 561 | - | 560 | 560 |
| Belgian Congo..... | - | 491 | 491 | 1 | 147 | 148 |
| Canary Islands..... | 534 | 1 | 535 | 1,628 | 39 | 1,667 |
| Tunisia..... | 758 | - | 758 | - | - | - |
| Mozambique..... | 667 | 107 | 774 | 269 | - | 269 |
| British Guiana..... | - | 193 | 193 | - | 171 | 171 |
| Jordan..... | 360 | 13 | 373 | - | 11 | 11 |
| French Morocco..... | 1,413 | - | 1,413 | - | - | - |
| Union of South Africa..... | 1,666 | - | 1,666 | 2,604 | - | 2,604 |
| Other..... | 5,114 | 1,712 | 6,826 | 6,814 | 2,387 | 9,201 |
| Total..... | 432,384 | 42,332 | 474,716 | 276,260 | 40,406 | 316,666 |

1/ Includes flour made from U. S. wheat only.

Soybeans and Flaxseed: Supply and distribution, 1951-53

| Item | Soybeans | | Flaxseed | |
|--|----------------------------|----------------|---------------|---------------|
| | 1951-52 | 1952-53 | 1952-53 | 1953-54 |
| | ---All in 1,000 bushels--- | | | |
| Carry-over <u>1/</u> | 4,159 | 3,575 | 11,518 | 10,066 |
| Production..... | <u>282,477</u> | <u>291,682</u> | <u>31,002</u> | <u>42,204</u> |
| Total supply <u>2/</u> | 286,636 | 295,257 | 42,520 | 52,270 |
| Farm use including seed for season..... | 22,500 | 22,800 | 2,733 | 3,500 |
| Quantity remaining for processing, export, or carry-over..... | 264,136 | 272,457 | 39,787 | 48,770 |
| Disappearance through July 31 <u>3/</u> | | | | |
| Crushed for oil or processed <u>4/</u> | 211,861 | 200,068 | 1,870 | 1,386 |
| Exported..... | <u>15,242</u> | <u>29,347</u> | <u>179</u> | <u>0</u> |
| Total..... | 227,103 | 229,415 | 2,049 | 1,386 |
| Balance on August 1 for processing, export, or carry-over..... | 37,033 | 43,042 | 37,738 | 47,384 |

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through July, flaxseed, July only. 4/ New crop soybeans crushed prior to October 1 not included. It is believed that 4 to 6 million bushels of the 1952 crop were processed prior to October 1 while only 2 to 3 million bushels of the 1951 crop were processed prior to October 1. New crop flaxseed crushed before July 1 included as follows: 1952 - 290,000 and 1953 - 75,000 bushels.

Grains: Imports and exports

| Grain | Season <u>1/</u> | | Monthly data | | | |
|-------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | : through June | | June | July | June | July |
| | :1951-52 | :1952-53 | : 1952 | : 1952 | : 1953 | : 1953 <u>2/</u> |
| | : 1,000 | : 1,000 | : 1,000 | : 1,000 | : 1,000 | : 1,000 |
| | : <u>bushels</u> | : <u>bushels</u> | : <u>bushels</u> | : <u>bushels</u> | : <u>bushels</u> | : <u>bushels</u> |
| | : | : | : | : | : | : |
| Wheat: | | | <u>IMPORTS</u> | | | |
| For grinding in bond... | 5,907 | 6,415 | 1,327 | 1,115 | 656 | - |
| Full duty..... | 1,475 | 1,016 | 517 | 158 | 787 | - |
| Unfit for human | | | | | | |
| consumption..... | 29,920 | 20,383 | 2,792 | 3,301 | 487 | 125 |
| Wheat flour in grain | | | | | | |
| equivalent..... | 109 | 117 | 5 | 7 | 32 | - |
| Rye..... | 1,342 | 5,564 | 0 | 7 | 522 | 500 |
| Corn <u>4/</u> | 694 | 767 | 123 | 86 | 64 | 75 |
| Oats..... | 61,688 | 67,707 | 10,401 | 10,269 | 4,439 | 6,000 |
| Barley..... | 11,045 | 23,163 | 493 | 179 | 1,565 | 2,000 |
| Soybeans..... | <u>3/</u> | 2 | 0 | <u>3/</u> | <u>3/</u> | - |
| Flaxseed..... | <u>3/</u> | <u>3/</u> | 0 | 0 | 0 | - |
| | | | | | | |
| | | | <u>EXPORTS</u> | | | |
| Wheat..... | 432,384 | 276,260 | 27,973 | 17,232 | 13,352 | 22,500 |
| Wheat flour in grain | | | | | | |
| equivalent: | | | | | | |
| U. S. wheat..... | 42,332 | 40,406 | 3,358 | 3,199 | 3,460 | 3,500 |
| Canadian wheat..... | 4,927 | 6,871 | 874 | 986 | 723 | 700 |
| Rye..... | 4,588 | 320 | 223 | 175 | 0 | - |
| Corn..... | 63,893 | 110,722 | 4,334 | 3,627 | 11,846 | 7,500 |
| Oats..... | 2,051 | 1,157 | 101 | 61 | 64 | - |
| Barley..... | 25,841 | 32,504 | 429 | 3,119 | 721 | 900 |
| Grain sorghums..... | 58,109 | 7,395 | 2,625 | 2,572 | 360 | 115 |
| Soybeans..... | 14,349 | 27,347 | 703 | 893 | 1,826 | 2,000 |
| Flaxseed..... | 4,169 | 199 | 374 | 179 | <u>3/</u> | - |

1/ Season begins October 1 for corn, grain sorghums, soybeans, and July 1 for all other grains.

2/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

3/ Less than 500 bushels.

4/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for July 1953.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS UNSETTLED - WHEAT PRICES ADVANCE

Cash grain markets were unsettled during the week ended September 3, the Department of Agriculture reported. Offerings of wheat on the open market remained limited as producers continued to place large quantities in store or under loan. Spring wheat with ordinary protein advanced 8-9¢ per bushel while high protein wheat advanced around 3¢. Winter wheat prices advanced 1-5¢ per bushel. Durum wheat prices gained 5¢ per bushel at Minneapolis. Rye prices declined 3-4¢ per bushel reflecting the limited demand. Corn prices advanced 1-2¢ per bushel at Chicago and St. Louis, but declined 2-4¢ at most other markets. Oats prices declined 1-3¢ per bushel while barley prices were mostly unchanged at Minneapolis, but declined 2¢ at Kansas City. Grain sorghum prices declined 17¢ per 100 pounds at Kansas City and 2-3¢ at Ft. Worth. Oilseed markets were unsettled. Flaxseed prices advanced 17¢ per bushel reflecting the limited offerings. With the cash price of flaxseed still well below the loan rate, producers were placing large quantities under loan. Soybean prices declined 4-6¢ per bushel reflecting an inactive demand.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended August 28 totaled 3,090,419 bushels. These sales included 2,956,619 bushels for export, 70,800 no longer suitable for storage, and 63,000 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 2,620,122 bushels, of which 85,000 were for export, 1,892,922 no longer suitable for storage, and 642,200 bushels shipped under the drought program. Sales of oats were 1,190,110 bushels, of which 47,710 were no longer suitable for storage and 1,142,400 were shipped under the drought program. Sales of other grains during the week included barley 447,333 bushels, flaxseed 5,100, soybeans 5,316 bushels, and grain sorghums 203,272 cwt.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced the following quantities of grain are available for sale to domestic buyers or commercial exporters during September 1953: Corn - 50,000,000 bushels and Soybeans - 3,410,000. Com-

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modities available for domestic sale only are: Oats - 8,715,000 bushels: Barley - 150,000; Rye - 119,000; and Flaxseed 250,000. In addition, 4,423,000 bushels of flaxseed are available to commercial exporters.

STEM RUST AREA ENLARGED: On August 31 the Department of Agriculture added Wyoming to the list of States where the 1953-crop wheat price support program has been relaxed to include wheat grading "Sample" on test weight only, but otherwise meeting the minimum eligibility requirements for price support, and having a test weight of not less than 40 pounds per bushel. The other states where this provision applies are North and South Dakota, Minnesota, and Montana, as announced by the Department August 5. The announced action has been taken because of the stem rust damage to wheat in the area.

RYE PRICE SUPPORT BROADENED: The price support eligibility for 1953-crop rye produced in North Dakota, South Dakota, and Minnesota has been broadened to include rye of a lower test weight which is safely storable and which is suitable for feed. Specifically, the support in these States has been extended to include rye grading No. 4 or "Sample" on the factor of test weight only, but otherwise grading No. 2 or better and having a test weight of not less than 40 pounds per bushel. Such rye will be discounted 2¢ per bushel for each pound by which the test weight falls below the minimum test for No. 3, which is 52 pounds per bushel.

GRAIN "STORAGE USE GUARANTEE" APPLICATIONS: The Department of Agriculture announced September 3 that applications for grain storage use guarantees must be submitted to Production and Marketing Administration county or State committees not later than Sept. 30, 1953.

WORLD WHEAT PROSPECTS: Preliminary forecasts for Western European countries in general exceed the good crops of 1952, according to the Foreign Agricultural Service. An all-time record wheat crop is officially reported for Italy, one of the two largest wheat-producing countries of the area. Better outturns than in 1952 are reported for France and for most other European countries except Spain. Unfavorable weather in that country has made the crop outlook most unfavorable and larger than normal imports will be needed. Weather conditions seem to favor crop development in eastern Europe also, and prospects there appear much better than in 1952. The outlook is good for grain crops in most reporting countries of Asia. Wheat production in Africa appears to be somewhat larger than in 1952.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 4.7 million bushels for the week ended August 28. This compares with 5.2 million inspected the previous week and 4.8 million the comparable week of 1952. Inspections of corn totaled 0.9 million bushels bringing the total since October 1 to 118.5 million as against 63.0 million for the same period of 1951-52. A total of 617,000 bushels of grain sorghums and 254,000 bushels of soybeans were inspected during the week ended August 28.

WHEAT EXPORTS BY CLASSES: Inspections of wheat (grain only) totaled 19.5 million bushels for the four weeks ending August 28 compared with 22.2 million in July. Of these inspections for July and August, 13.3 million were on the Atlantic coast, 15.7 million on the Gulf, and 12.7 million bushels on the Pacific coast. Exports by classes for this period were as follows: Hard Red Spring 2.7 million, Hard Red Winter 13.5 million, Soft Red Winter 11.0 million, White 14.3 million, and mixed or unknown 0.2 million bushels. Only 41,000 bushels of Durum wheat were inspected for export during the two months.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 2.1 million bushels for the week ended August 27 compared with 0.4 million for the comparable week of 1952. Shipments July 1 through August 27 totaled almost 12.0 million bushels as against 11.4 million the same period last year. Barley shipments totaled 1.3 million bushels bringing the total since July 1 to 5.3 million. A total of 162,000 bushels of rye were shipped to this country during the week.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE Sept. 3 1953 |
|----------------|--------------|------------------------------------|-------------------|-------------------|-----------------|--|
| | | | Sept. 3 1952 | August 27 1953 | Sept. 3 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 235 | 190 | 195 | 243 |
| | | No. 2 Red Winter | 232 | 187 | 192 | 243 |
| | St. Louis | No. 2 Red Winter | 228 | 188-189 | 192-194 | 243 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 236-237 | 216-218 | 215-219 | 239 |
| | | No. 2 Hard Winter 13% Prot. | 240-242 | 221-233 | 222-235 | 240 |
| | | No. 2 Red Winter | 236-238 | 199-200 | 200-205 | 239 |
| | Fort Worth | No. 2 Hard Winter | 256 | 233 | 235 | 253 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 238 | 218-219 | 226-228 | 242 |
| | | No. 1 DNS 15% Prot. | 248-251 | 251-255 | 254-258 | 246 |
| | | No. 2 Hard Amber Durum | 277-282 | 345 | 350 | 242 |
| | Portland | No. 1 Hard White 12% Prot. | 247 | 228-230 | 228-230 | 239 |
| | | No. 1 Soft White | 234 | 222-224 | 223-224 | 236 |
| | Baltimore | No. 2 Red Winter (f. o. b. vessel) | - | 199-200 | 206-207 | = |
| RYE | Minneapolis | No. 2 | 182-184 | 114-119 | 111-115 | 154 |
| CORN | Chicago | No. 2 Yellow | 184 | 166 | 168 | = |
| | | No. 8 Yellow | 181 | 165 | 166 | = |
| | St. Louis | No. 2 Yellow | 180-184 | 168-170 | 169-171 | = |
| | Kansas City | No. 2 Yellow | 182-187 | 163-166 | 161-164 | = |
| | | No. 2 White | 263-281 | 218-223 | 190-201 | = |
| | Minneapolis | No. 2 Yellow | 171-173 | 150-156 | 146-153 | = |
| | Omaha | No. 2 Yellow | 178-181 | 157 | 156 | = |
| OATS | Chicago | No. 2 Heavy White | 95 | 80 | 81 | = |
| | Kansas City | No. 2 White | 94-100 | 76-85 | 76-85 | = |
| | Minneapolis | No. 2 White | 81-86 | 66-69 | 69-72 | = |
| BARLEY | Kansas City | No. 3 | 147-155 | 118-124 | 116-122 | 131 |
| | Minneapolis | No. 2 Malting | 170-178 | 152-155 | 153-155 | 135 |
| | | No. 8 | 143-157 | 132-146 | 130-146 | 132 |
| | | No. 8 Feed Type | 113-130 | 88-103 | 88-103 | 132 |
| FLAXSEED | Minneapolis | No. 1 | 427 | 357 | 374 | 394 |
| SOYBEANS | Chicago | No. 2 Yellow | 333 | 267 | 261 | = |
| | Minneapolis | No. 2 Yellow | 333 | 242 | 238 | = |
| | Illinois Pts | No. 2 Yellow | 300 | 254-256 | 249 | = |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 315-317 | 278-280 | 261-263 | 273 |
| | Fort Worth | No. 2 Yellow Milo | 346-351 | 292-298 | 290-295 | 288 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
August 27, 1953**

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|--------------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 52,353 | 125,297 | 1,366 | 75 | 1 | - | 12 | 2,100 |
| Kansas City | 175,029 | 36,654 | 70 | 10 | 2 | - | - | 13 |
| Minneapolis | 83,146 | 42,679 | 3,793 | 50 | 113 | - | 4,474 | 1,033 |
| Dallas | 96,243 | 7 | - | - | - | - | - | 2 |
| New Orleans | 564 | - | 271 | - | - | - | - | 12 |
| New York | | | | | | | | |
| Portland | 16,205 | - | 146 | 15 | 1 | - | - | - |
| San Francisco | | | | | | | | |
| TOTAL | | | | | | | | |
| August 27, 1953 | 423,540 | 204,637 | 5,646 | 150 | 117 | - | 4,486 | 3,160 |
| August 20, 1953 | 418,219 | 206,741 | 7,277 | 300 | 119 | - | 4,466 | 3,196 |

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

SEASON: Corn, Grain Sorghums, and Soybean data are for 1951-52 and 1952-53

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|-------------------------------|-----------------------------|-------------------------------|------------|-----------------------------|
| | SEASON <u>3/</u> 1953-1954 | WEEK ENDED Aug. 28, 1953 | SEASON <u>3/</u> 1952-1953 | 1953-1954 | WEEK ENDED Aug. 28, 1953 |
| Wheat | - | - | 12,330,393 | 18,649,014 | 3,090,419 |
| Corn | - | - | 86,355,379 | 86,085,304 | 2,620,122 |
| Oats | - | - | 339,887 | 1,689,692 | 1,190,110 |
| Barley | 921,170 | - | 3,284,407 | 2,122,771 | 447,333 |
| Rye | - | - | 13,238 | 10,533 | - |
| Grain sorghums | 1,784,412 | - | 11,079,042 | 2,926,371 | 203,272 |
| Flaxseed | - | - | 2,165 | 906,560 | 5,100 |
| Soybeans | 3,508,060 | - | 1,635,136 | 3,936,103 | 5,316 |

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.
- 3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the comparable period a year earlier.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|------------------------------------|----------------------------------|------------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | September 2 1952 (1,000 BU.) | August 25 1953 (1,000 BU.) | September 1 1953 (1,000 BU.) |
| Wheat (grain only) | 47,466 | 14,585 | 5,172 | 3,839 | 322 |
| Flour (grain equivalent) | 7,496 | 2,676 | 766 | 193 | 484 |
| Total | 54,962 | 17,261 | 5,938 | 4,032 | 806 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 198,166 | - | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on Sept. 4, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 16 | 65 |
| To the Far East and adjacent areas | 16 | 65 |
| To the West Indies and Latin America | 14 | 61 |
| East Coast: To all destinations | 15 | 61 |
| West Coast: To all destinations | 21 | 87 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY | 1951-52 | SEASON TO DATE 1/ | | WEEK ENDED | | |
|----------------|---------|------------------------|------------------------|----------------------------------|----------------------------------|----------------------------------|
| | | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | August 29 1952 (1,000 BU.) | August 21 1953 (1,000 BU.) | August 28 1953 (1,000 BU.) |
| Wheat | - | 39,679 | 41,745* | 4,819 | 5,212 | 4,682 |
| Corn | 63,013 | 118,474 | - | 753 | 888 | 934 |
| Oats | - | 2 | 0 | 0 | 0 | 0 |
| Barley | - | 8,236 | 2,259* | 906 | 669 | 0 |
| Rye | - | 0 | 0 | 0 | 0 | 0 |
| Grain sorghums | 61,808 | 9,970 | - | 20 | 425 | 617 |
| Soybeans | 12,612 | 26,681 | - | 321 | 262 | 254 |
| Flaxseed | - | 208 | 0 | 0 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

* Revised.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|-------------------------------|------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> | FOR MILLING IN BOND | | | |
| | (1,000 BU.) | (1,000 BU.) | | | |
| Week ended: | | | | | |
| August 27, 1953 | 0 | 31 | 2,104 | 1,253 | 162 |
| August 20, 1953 | 3 | 71 | 1,625 | 1,212 | 277 |
| August 28, 1952 | 874 | 400 | 406 | 62 | 0 |
| Season to date: | | | | | |
| July 1, 1953-Aug. 27, 1953 | 477 | 207 | 11,951 | 5,317 | 1,276 |
| July 1, 1952-Aug. 28, 1952 | 5,093 | 1,283 | 11,352 | 563 | 275 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

Season: Corn data are for 1951-52 and 1952-53

| GRAIN | SEASON TO DATE <u>1/</u> | | WEEK ENDED | | |
|--------------------|--------------------------|------------------------|------------------------------|------------------------------|------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Sept. 4, 1952 (1,000 BU.) | Aug. 27, 1953 (1,000 BU.) | Sept. 3, 1953 (1,000 BU.) |
| Wheat <u>2/</u> | 216,926 | 149,182 | 10,509 | 9,643 | 11,815 |
| Corn <u>2/</u> | 288,599 | 320,174 | 3,896 | 5,884 | 5,533 |
| Oats <u>2/</u> | 45,649 | 42,710 | 2,426 | 6,140 | 3,591 |
| Rye <u>2/</u> | 4,662 | 3,572 | 442 | 460 | 527 |
| Barley <u>3/</u> | 36,044 | 36,264 | 3,192 | 5,914 | 5,449 |
| Flaxseed <u>3/</u> | 6,940 | 3,863 | 1,274 | 686 | 929 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | August 30, 1952 (1,000 BU.) | August 22, 1953 (1,000 BU.) | August 29, 1953 (1,000 BU.) |
|----------------|--------------------------------|--------------------------------|--------------------------------|
| Wheat | 308,618 | 352,646 | 351,632 |
| Corn | 17,167 | 9,823 | 9,459 |
| Oats | 30,814 | 20,416 | 22,945 |
| Barley | 17,899 | 10,934 | 12,188 |
| Rye | 3,210 | 4,209 | 4,288 |
| Flaxseed | 2,684 | 3,848 | 3,723 |
| Soybeans | 1,216 | 1,878 | 1,875 |
| Grain sorghums | 3,734 | 933 | 965 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 48.1, Gulf Coast 76.8, Northwestern & Upper Lake 64.3, Lower Lake 71.6

East Central 59.3, West Central & Southwestern 87.6, Pacific Coast 64.9

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

| Grain | Average Farm Price | | | Average : price as : Effective : : percent of : parity : : parity : | | | National Average Price Support Rate | |
|----------------|--------------------|---------|--------|---|--------|--|---|----------------|
| | Aug.15 | July 15 | Aug.15 | Aug. 15 | Aug.15 | | 1952 | 1953 |
| | 1952 | 1953 | 1953 | 1953 | 1953 | | crop | crop |
| Wheat..... | 2.04 | 1.87 | 1.86 | 76 | 2.45 | | 2.20 | 2.21 |
| Corn..... | 1.73 | 1.47 | 1.48 | 83 | 1.78 | | 1.60 | 1.58 <u>1/</u> |
| Oats..... | .800 | .701 | .717 | 81 | .881 | | .78 | .80 |
| Barley..... | 1.39 | 1.15 | 1.10 | 81 | 1.36 | | 1.22 | 1.24 |
| Rye..... | 1.77 | 1.21 | 1.15 | 68 | 1.68 | | 1.42 | 1.43 |
| Grain sorghums | 2.90 | 2.42 | 2.42 | 90 | 2.68 | | 2.38 | 2.43 |
| Flaxseed..... | 3.77 | 3.17 | 3.21 | 71 | 4.50 | | 3.77 | 3.79 |
| Soybeans..... | 3.05 | 2.44 | 2.40 | 87 | 2.77 | | 2.56 | 2.56 |

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Wheat: Inspections for overseas export by classes, by coastal areas,
July 1-August 28, 1953 1/

| Class of wheat | Atlantic ports | Gulf ports | Pacific ports | Total |
|------------------------|-------------------|---------------|------------------|-----------|
| | 1,000 bu. | 1,000 bu. | 1,000 bu. | 1,000 bu. |
| Hard Red Spring..... | 2,335 | 372 | - | 2,707 |
| Durum..... | - | 41 | - | 41 |
| Hard Red Winter..... | 234 | 12,973 | 308 | 13,515 |
| Soft Red Winter..... | 8,775 | 2,211 | - | 10,986 |
| White..... | 1,938 | - | 12,392 | 14,330 |
| Mixed or unknown..... | 37 | 129 | - | 166 |
| Total all classes..... | 13,319 | 15,726 | 12,700 | 41,745 |

1/ These inspections do not include exports through the Lake ports, rail movement to Mexico nor exports of flour

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

| Commodity and market | : Aug. : 1952 | : Feb. : 1953 | : Mar. : 1953 | : Apr. : 1953 | : May : 1953 | : June : 1953 | : July : 1953 | : Aug. : 1953 |
|--------------------------------|------------------|------------------|------------------|------------------|-----------------|------------------|------------------|------------------|
| <u>Wheat No. 2 Hard Winter</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 233 | 230 | 231 | 226 | 221 | 205 | 199 | 191 |
| Fort Worth..... | 252 | 255 | 256 | 252 | 244 | 225 | 226 | 231 |
| Kansas City | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 230 | 235 | 236 | 235 | 230 | 208 | 208 | 215 |
| 13½ protein..... | 234 | 238 | 242 | 240 | 234 | 213 | 219 | 225 |
| <u>Wheat No. 2 Red Winter</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 228 | 226 | 227 | 221 | 213 | 198 | 192 | 187 |
| Kansas City..... | 231 | 235 | 237 | 233 | 224 | 203 | 202 | 202 |
| St. Louis..... | 225 | 235 | 234 | 227 | 215 | 194 | 191 | 189 |
| <u>Wheat Minneapolis</u> | : | : | : | : | : | : | : | : |
| No. 1 Dark Nor. Spring | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 237 | 238 | 240 | 241 | 240 | 234 | 224 | 220 |
| 15½ protein..... | 248 | 249 | 251 | 252 | 252 | 247 | 244 | 250 |
| No. 2 Hard Amber Durum... | 264 | 298 | 306 | 298 | 295 | 282 | 287 | 339 |
| <u>Wheat Portland</u> | : | : | : | : | : | : | : | : |
| No. 1 Hard White 12%..... | 246 | 261 | 253 | 253 | 239 | 240 | 235 | 230 |
| No. 1 Soft White..... | 237 | 242 | 244 | 243 | 235 | 233 | 228 | 223 |
| <u>Rye No. 2</u> | : | : | : | : | : | : | : | : |
| Minneapolis..... | 193 | 175 | 174 | 161 | 149 | 137 | 131 | 120 |
| <u>Corn No. 2 Yellow</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 183 | 158 | 159 | 160 | 163 | 159 | 160 | 163 |
| Kansas City..... | 182 | 155 | 158 | 158 | 163 | 158 | 161 | 163 |
| Minneapolis..... | 176 | 145 | 146 | 148 | 152 | 145 | 144 | 151 |
| Omaha..... | 178 | 147 | 152 | 153 | 156 | 152 | 154 | 156 |
| St. Louis..... | 185 | 160 | 163 | 162 | 164 | 162 | 164 | 165 |
| <u>Corn No. 2 White</u> | : | : | : | : | : | : | : | : |
| Kansas City..... | 262 | 214 | 212 | 208 | 214 | 246 | 248 | 209 |
| <u>Oats No. 2 White</u> | : | : | : | : | : | : | : | : |
| Chicago 1/..... | 89 | 83 | 82 | 81 | 79 | 78 | 76 | 80 |
| Kansas City..... | 93 | 86 | 87 | 84 | 83 | 80 | 80 | 82 |
| Minneapolis..... | 81 | 74 | 75 | 73 | 72 | 70 | 73 | 72 |
| <u>Barley</u> | : | : | : | : | : | : | : | : |
| Kansas City No. 3..... | 141 | 132 | 138 | 126 | 127 | 106 | 121 | 120 |
| Minneapolis | : | : | : | : | : | : | : | : |
| No. 2 Malting..... | 175 | 161 | 161 | 162 | 161 | 151 | 148 | 154 |
| No. 3..... | 160 | 142 | 147 | 143 | 139 | 126 | 128 | 139 |
| No. 3 Feed..... | 118 | 114 | 113 | 110 | 110 | 104 | 102 | 99 |
| <u>Flaxseed No. 1</u> | : | : | : | : | : | : | : | : |
| Minneapolis..... | 413 | 390 | 393 | 384 | 373 | 364 | 346 | 354 |
| <u>Soybeans No. 2 Yellow</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 333 | 291 | 303 | 305 | 297 | 286 | 267 | 267 |
| Minneapolis..... | 329 | 272 | 285 | 286 | 276 | 267 | 255 | 245 |
| Illinois points..... | 325 | 282 | 294 | 295 | 287 | 276 | 256 | 255 |
| <u>Milo No. 2 Yellow</u> | : | : | : | : | : | : | : | : |
| Kansas City..... | 317 | 288 | 284 | 268 | 270 | 265 | 276 | 280 |
| Fort Worth..... | 345 | 320 | 309 | 289 | 293 | 285 | 288 | 295 |

1/ No. 2 Heavy White oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS STRENGTHENED - PRICES OF MOST GRAINS ADVANCE

Cash grain markets generally strengthened during the week ended September 10, the Department of Agriculture reported. Offerings of wheat on the open market remained limited due to the large quantities placed in store or under loan. Spring wheat with ordinary protein advanced around 4¢ per bushel while high protein wheat was about unchanged. Winter wheat prices advanced 1-4¢ per bushel. Durum wheat prices advanced 4¢ per bushel at Minneapolis and rye 3¢ at the same market. Corn prices advanced 2-5¢ per bushel while oats advanced fractionally reflecting the limited offerings. Barley prices were mostly unchanged at Minneapolis, but declined 1-4¢ per bushel at Kansas City. Grain sorghum prices declined 7¢ per 100 pounds at Fort Worth, but advanced 1¢ at Kansas City. Oilseed markets strengthened. Flaxseed prices advanced around 8¢ per bushel at Minneapolis reflecting limited offerings. Soybean prices were unchanged at Chicago, but advanced 9¢ per bushel at Minneapolis with offerings limited and an improved crusher demand.

Hot, dry weather during August decreased prospects for the 1953 corn crop with production now estimated by the Crop Reporting Board at 3,216 million bushels, 114 million less than on August 1. The 1952 crop totaled 3,307 million bushels. Spring wheat was severely damaged by stem rust and the hot weather at filling time, resulting in lower yields, particularly for durum and late-planted and other spring wheat in Minnesota and the Dakotas. The current estimate of 291 million bushels of spring wheat compares with the August 1 estimate of 324 million and the 1952 crop of 239 million. With no change in the winter wheat estimate, total production of wheat is now estimated at 1,169 million bushels as against 1,291 million for 1952. Production of durum wheat, now estimated at only 14.3 million bushels, is two-thirds of last year's small crop of 21.4 million bushels and only three-eighths of the 10-year average of 37.4 million. Domestic supplies for 1953-54 based on these production estimates and the July 1 carry-over amount to only 22.1 million

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bushels as against nearly 40 million last season and 59 million for 1951-52. Oats and barley production estimates decreased 2-3 percent with the 1953 crops forecast at 1,205 million and 237 million bushels, respectively. The sorghum grain crop prospects improved during August with production now estimated at 120 million bushels. Prospects for the 1953 soybean crop decreased by 15 million bushels and flaxseed over 3 million. Soybean production is estimated at 280 million and flaxseed 39 million bushels as of September 1.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended September 4 totaled 1,395,794 bushels. These sales included 1,331,494 bushels for export, 53,500 no longer suitable for storage and 10,800 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 3,475,130 bushels of which 632,535 were for export, 2,086,595 no longer suitable for storage, and 756,000 bushels shipped under the drought program. Sales of oats were 514,486 bushels of which 34,486 were no longer suitable for storage and 480,000 were shipped under the drought program. Sales of other grains during the week included soybeans 67,557 bushels, flaxseed 18,296 bushels and grain sorghums 530 cwt.

RECEIPTS: Wheat receipts at primary markets totaled 9.8 million bushels for the week ended September 10 compared with 11.8 million a week ago and 10.9 million for the comparable week a year ago. Corn receipts decreased and totaled 5.0 million bushels compared with 5.5 million a week ago and 4.4 million the comparable week of 1952. Oats receipts totaled 2.2 million bushels as against 3.6 million last week and 2.7 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 4.0 million bushels for the week ended September 8 compared with 11.9 million for the comparable week of 1952. Cumulative sales under the 1953-54 program totaled 21.3 million bushels as against 66.8 million the same time last year. The principal countries involved in this week's sales were Japan, Egypt and Portugal.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 3.9 million bushels for the week ended September 4. This compares with 4.7 million inspected the previous week and the comparable week of 1952. Inspections of corn totaled 1.5 million bushels bringing the total since October 1 to 119.9 million as against 63.2 million for the same period of 1951-52. Soybeans inspected for overseas export during the week totaled 110,000 bushels. This brought the total since October 1 to 26.8 million compared with a little less than 13 million for the same period of 1951-52.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 0.5 million bushels for the week ended September 3. This was about the same as a year ago, but about one-fourth that of a week earlier. Total shipments July 1 to date totaled 12.5 million this season compared with 11.9 million a year earlier. Barley shipments totaled 1.3 million bushels bringing the total since July 1 to 6.7 million compared with 1.1 million for the same period of 1952. Other shipments from Canada included 290,000 bushels of rye and 79,000 bushels of wheat for domestic use.

Cash grain closing prices compared with 1953 effective support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | EFFECTIVE SUPPORT PRICE Sept. 10 1953 |
|----------------|--------------|---------------------------------|-------------------|--------------|---------------|--|
| | | | Sept. 10 1952 | Sept. 3 1953 | Sept. 10 1953 | |
| WHEAT | Chicago | No. 2 Hard Winter | 236 | 195 | 197 | 243 |
| | | No. 2 Red Winter | 232 | 192 | 194 | 243 |
| | St. Louis | No. 2 Red Winter | 229 | 192-194 | 194 | 243 |
| | Kansas City | No. 2 Hard Winter Ord. Prot. | 237-239 | 215-219 | 220-222 | 239 |
| | | No. 2 Hard Winter 13% Prot. | 243-245 | 222-235 | 228-242 | 240 |
| | | No. 2 Red Winter | 237-239 | 200-205 | 202-206 | 239 |
| | Fort Worth | No. 2 Hard Winter | 258 | 235 | 237 | 254 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 237 | 226-228 | 229-231 | 243 |
| | | No. 1 DNS 15% Prot. | 246-249 | 254-258 | 253-257 | 247 |
| | | No. 2 Hard Amber Durum | 282-287 | 350 | 354 | 243 |
| | Portland | No. 1 Hard White 12% Prot. | 247 | 228-230 | 228-230 | 239 |
| | | No. 1 Soft White | 234 | 223-224 | 224-226 | 236 |
| | Baltimore | No. 2 Red Winter (f.o.b.vessel) | - | 206-207 | 208-209 | - |
| RYE | Minneapolis | No. 2 | 183-186 | 111-115 | 114-118 | 155 |
| CORN | Chicago | No. 2 Yellow | 182 | 168 | 171 | - |
| | | No. 3 Yellow | 181 | 166 | 169 | - |
| | St. Louis | No. 2 Yellow | 182-183 | 169-171 | 174-177 | - |
| | Kansas City | No. 2 Yellow | 182-188 | 161-164 | 164-168 | - |
| | | No. 2 White | 262-280 | 190-201 | 185-202 | - |
| | Minneapolis | No. 2 Yellow | 171-173 | 146-153 | 151-158 | - |
| | Omaha | No. 2 Yellow | 179-180 | 156 | 157 | - |
| OATS | Chicago | No. 2 Heavy White | 94 | 81 | 81 | - |
| | Kansas City | No. 2 White | 95-101 | 76-85 | 76-85 | - |
| | Minneapolis | No. 2 White | 82-87 | 69-72 | 70-73 | - |
| BARLEY | Kansas City | No. 3 | 146-155 | 116-122 | 112-121 | 131 |
| | Minneapolis | No. 2 Malting | 161-170 | 153-155 | 153-155 | 135 |
| | | No. 3 | 137-149 | 130-146 | 128-146 | 132 |
| | | No. 3 Feed Type | 113-132 | 88-103 | 88-103 | 132 |
| FLAXSEED | Minneapolis | No. 1 | 416 | 374 | 382 | 394 |
| SOYBEANS | Chicago | No. 2 Yellow | 323 | 261 | 261 | - |
| | Minneapolis | No. 2 Yellow | 333 | 238 | 247 | - |
| | Illinois Pts | No. 2 Yellow | 312 | 249 | 250 | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 315-316 | 261-263 | 262-264 | 274 |
| | Fort Worth | No. 2 Yellow Milo | 350-355 | 290-295 | 283-288 | 288 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates are established for barley, black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of
September 3, 1953**

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|--------------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 50,451 | 123,573 | 1,351 | 75 | 1 | - | 12 | 2,085 |
| Kansas City | 175,139 | 36,799 | 51 | 10 | 2 | - | - | 13 |
| Minneapolis | 83,453 | 42,499 | 3,792 | 50 | 113 | - | 3,907 | 1,070 |
| Dallas | 98,422 | - | - | - | - | - | - | 2 |
| New Orleans | 564 | - | 271 | - | - | - | - | 12 |
| New York | | | | | | | | |
| Portland | 16,200 | - | 144 | 15 | 1 | - | - | - |
| SAN FRANCISCO | | | | | | | | |
| TOTAL | | | | | | | | |
| Sept. 3, 1953 | 424,229 | 202,871 | 5,609 | 150 | 117 | - | 3,919 | 3,182 |
| Aug. 27, 1953 | 423,540 | 204,637 | 5,646 | 150 | 117 | - | 4,486 | 3,160 |

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

SEASON: Corn, Grain Sorghums, and Soybean data are for 1951-52 and 1952-53

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|-------------------------------|-----------------------------|-------------------------------|------------|-----------------------------|
| | SEASON <u>3/</u> 1953-1954 | WEEK ENDED Sept. 4, 1953 | SEASON <u>3/</u> 1952-1953 | 1953-1954 | WEEK ENDED Sept. 4, 1953 |
| Wheat | - | - | 13,035,448 | 20,044,808 | 1,395,794 |
| Corn | - | - | 87,444,484 | 89,560,434 | 3,475,130 |
| Oats | - | - | 348,080 | 2,198,178 | 514,486 |
| Barley | 921,170 | - | 3,890,407 | 2,122,771 | - |
| Rye | - | - | 18,588 | 10,533 | - |
| Grain sorghums | 1,784,412 | - | 11,079,042 | 2,926,901 | 530 |
| Flaxseed | - | - | 2,165 | 924,856 | 18,296 |
| Soybeans | 3,508,060 | - | 1,638,148 | 4,003,660 | 67,557 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Season begins October 1 for corn, grain sorghums, and soybeans; and begins July 1 for the other grains. Period covered is from beginning of season through the latest weekly date shown for this year and the

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Sept. 9 1952 (1,000 BU.) | Sept. 1 1953 (1,000 BU.) | Sept. 8 1953 (1,000 BU.) |
| Wheat (grain only) | 58,483 | 17,602 | 11,017 | 322 | 3,017 |
| Flour (grain equivalent) | 8,335 | 3,684 | 839 | 484 | 1,008 |
| Total | 66,818 | 21,286 | 11,856 | 806 | 4,025 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 186,310 | - | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on Sept. 11, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 19 | 77 |
| To the Far East and adjacent areas | 19 | 77 |
| To the West Indies and Latin America | 17 | 72 |
| East Coast: To all destinations | 18 | 72 |
| West Coast: To all destinations | 23 | 92 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY | | SEASON TO DATE 1/ | | WEEK ENDED | | |
|----------------|---------|--------------------------|--------------------------|----------------------------------|------------------------------------|----------------------------------|
| | | 1952-53 (1, 000 BU.) | 1953-54 (1, 000 BU.) | Sept. 5 1952 (1, 000 BU.) | August 28 1953 (1, 000 BU.) | Sept. 4 1953 (1, 000 BU.) |
| | 1951-52 | | | | | |
| Wheat | - | 44,383 | 45,610 | 4,704 | 4,682 | 3,865 |
| Corn | 63,220 | 119,942 | - | 207 | 934 | 1,468 |
| Oats | - | 2 | 0 | 0 | 0 | 0 |
| Barley | - | 8,619 | 2,259 | 383 | 0 | 0 |
| Rye | - | 0 | 0 | 0 | 0 | 0 |
| Grain sorghums | 61,878 | 9,970 | - | 70 | 617 | 0 |
| Soybeans | 12,971 | 26,791 | - | 358 | 254 | 110 |
| Flaxseed | - | 208 | 0 | 0 | 0 | 0 |

1/ "Season" begins October 1 for corn, grain sorghums, and soybeans; and July 1 for the other grains. "To date" means the latest weekly date shown for the applicable year.

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS | BARLEY | RYE |
|----------------------------|------------------------|------------------------|-------------|-------------|-------------|
| | FOR DOMESTIC USE 1/ | FOR MILLING IN BOND | | | |
| | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) | (1,000 BU.) |
| Week ended: | | | | | |
| September 3, 1953 | 79 | 0 | 532 | 1,335 | 290 |
| August 27, 1953 | 0 | 31 | 2,104 | 1,253 | 162 |
| September 4, 1952 | 418 | 174 | 516 | 489 | 298 |
| Season to date: | | | | | |
| July 1, 1953-Sept. 3, 1953 | 556 | 207 | 12,482 | 6,652 | 1,566 |
| July 1, 1952-Sept. 4, 1952 | 5,511 | 1,457 | 11,868 | 1,052 | 573 |

1/ Mostly feeding quality wheat

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

Season: Corn data are for 1951-52 and 1952-53

| GRAIN | SEASON TO DATE 1/ | | WEEK ENDED | | |
|-------------|------------------------|------------------------|-------------------------------|------------------------------|-------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Sept. 11, 1952 (1,000 BU.) | Sept. 3, 1953 (1,000 BU.) | Sept. 10, 1953 (1,000 BU.) |
| Wheat 2/ | 227,810 | 158,980 | 10,884 | 11,815 | 9,798 |
| Corn 2/ | 293,022 | 325,201 | 4,423 | 5,533 | 5,027 |
| Oats 2/ | 48,340 | 44,954 | 2,691 | 3,591 | 2,244 |
| Rye 2/ | 4,784 | 4,024 | 122 | 527 | 452 |
| Barley 3/ | 38,540 | 40,783 | 2,496 | 5,449 | 4,519 |
| Flaxseed 3/ | 8,501 | 4,572 | 1,561 | 929 | 710 |

1/ "Season" begins July 1 for all grains except corn which begins October 1. "To date" means the latest weekly date shown for the applicable year.

2/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

3/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | September 6, 1952 (1,000 BU.) | August 29, 1953 (1,000 BU.) | September 5, 1953 (1,000 BU.) |
|----------------|----------------------------------|--------------------------------|----------------------------------|
| Wheat | 315,994 | 351,632 | 355,727 |
| Corn | 16,473 | 9,459 | 9,044 |
| Oats | 32,445 | 22,945 | 23,532 |
| Barley | 18,145 | 12,188 | 13,427 |
| Rye | 3,289 | 4,288 | 4,856 |
| Flaxseed | 3,134 | 3,723 | 3,696 |
| Soybeans | 817 | 1,875 | 1,716 |
| Grain sorghums | 3,497 | 965 | 906 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 49.3 Gulf Coast 76.2, Northwestern & Upper Lake 66.3, Lower Lake 73.1, East Central 58.6, West Central & Southwestern 87.8, Pacific Coast 69.5.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Bureau of Agricultural Economics makes the following REPORT OF YIELD AND PRODUCTION for the United States, from reports and data furnished by crop correspondents, field statisticians, and cooperating State agencies.

| CROP | YIELD PER ACRE | | | TOTAL PRODUCTION (IN THOUSANDS) | | |
|-------------------|----------------|-----------|---------|---------------------------------|------------|-----------|
| | Average | Indicated | | Average | Indicated | |
| | 1942-51 | 1952 | Sept. 1 | 1942-51 | 1952 | Sept. 1 |
| | : | : | 1953 | : | : | 1953 |
| Corn, all.....bu. | 35.2: | 40.6: | 39.9: | 3,036,380: | 3,306,735: | 3,216,007 |
| Wheat, all..... " | 17.1: | 18.3: | 17.4: | 1,088,548: | 1,291,447: | 1,169,307 |
| Winter..... " | 17.6: | 20.9: | 19.1: | 797,237: | 1,052,801: | 878,331 |
| All spring... " | 15.8: | 11.8: | 13.8: | 291,311: | 238,646: | 290,976 |
| Durum..... " | 14.8: | 9.9: | 7.2: | 37,360: | 21,363: | 14,314 |
| Other spring " | 16.0: | 12.0: | 14.5: | 253,952: | 217,283: | 276,662 |
| Oats..... " | 33.5: | 32.8: | 30.6: | 1,324,614: | 1,268,280: | 1,205,500 |
| Barley..... " | 25.1: | 27.5: | 28.0: | 295,299: | 227,008: | 236,999 |
| Rye..... " | 12.2: | 11.5: | 12.7: | 25,837: | 15,910: | 17,452 |
| Flaxseed..... " | 9.3: | 9.4: | 8.9: | 38,312: | 31,002: | 39,011 |
| Rice...100 lb.bag | 1/ 2,127:1/ | 2,468:1/ | 2,336: | 35,120: | 48,660: | 50,417 |
| Sorghum grain bu. | 18.4: | 16.4: | 17.6: | 137,263: | 83,316: | 120,215 |
| Cotton.....bale | 1/ 271.4:1/ | 282.7:1/ | 306.6: | 12,215: | 15,136: | 15,159 |
| Hay, all.....ton | 1.37: | 1.40: | 1.39: | 102,296: | 104,424: | 104,440 |
| Hay, wild..... " | .88: | .75: | .86: | 12,627: | 10,935: | 12,477 |
| Hay, alfalfa.. " | 2.21: | 2.23: | 2.12: | 35,252: | 42,438: | 42,471 |
| Hay, clover and | : | : | : | : | : | : |
| timothy 2/... " | 1.40: | 1.46: | 1.42: | 31,024: | 31,755: | 30,299 |
| Hay, lespedeza " | 1.07: | .91: | .82: | 7,110: | 5,147: | 5,040 |
| Beans, dry edible | : | : | : | : | : | : |
| 100 lb.bag | 1/ 1,007:1/ | 1,319:1/ | 1,227: | 17,876: | 16,777: | 17,291 |
| Peas,dry field " | 1/ 1,264:1/ | 1,237:1/ | 1,323: | 5,998: | 2,610: | 3,347 |
| Soybeans, for | : | : | : | : | : | : |
| beans.....bu. | 19.7: | 20.7: | 19.5: | 219,596: | 291,682: | 279,725 |
| | : | : | : | : | : | : |
| | : | : | : | : | : | : |

1/ Pounds.

2/ Excludes sweetclover and lespedeza hay.

Footnotes for table page 8 -

1/ Allotted acreage as of September 9, 1953. This was determined on the basis of the 10-year average with adjustments for abnormal weather conditions, participation in program, and other factors.

2/ Seeded acreages for these States are estimates for administrative purposes only and are not official estimates of the Department. In some cases the average is for less than 10 years.

1954 Wheat Allotments and Results of Marketing Quota Referendum

| State | Wheat seeded | | Allotted acreage for 1954 <u>1</u> / | Referendum - Aug. 14, 1953 | | | |
|----------|-------------------|-------------|--|----------------------------|-----------|-----------|--------|
| | for all purposes | | | Total | No. of | Percent | |
| | 10-year avg. | 1953 | | Votes | Votes | Voting | |
| | :1943-52 acreage: | acreage | | : Cast | : "for" | : "for" | |
| Me. | : 2/ | 2,040: | 2/ 2,340: | 1,733 | : 11 | : 10 | : 90.9 |
| N. H. | : 2/ | 137: | 2/ 97: | 108 | : 3 | : 0 | : 0 |
| Vt. | : 2/ | 389: | 2/ 407: | 338 | : 1 | : 0 | : 0 |
| Mass. | : 2/ | 1,054: | 2/ 1,093: | 883 | : 6 | : 4 | : 66.7 |
| R. I. | : 2/ | 837: | 2/ 1,016: | 714 | : 8 | : 4 | : 50.0 |
| Conn. | : 2/ | 1,090: | 2/ 950: | 909 | : 7 | : 3 | : 42.9 |
| N. Y. | : | 373,200: | 475,000: | 344,538 | : 3,271 | : 1,684 | : 51.5 |
| N. J. | : | 97,700: | 106,000: | 63,798 | : 441 | : 303 | : 68.7 |
| Pa. | : | 908,000: | 870,000: | 723,064 | : 3,327 | : 2,147 | : 64.5 |
| Ohio | : | 2,103,400: | 2,364,000: | 1,758,376 | : 20,510 | : 13,586 | : 66.2 |
| Ind. | : | 1,521,600: | 1,618,000: | 1,324,318 | : 18,091 | : 12,500 | : 69.1 |
| Ill. | : | 1,563,300: | 2,069,000: | 1,537,682 | : 23,006 | : 14,394 | : 62.6 |
| Mich. | : | 1,129,200: | 1,496,000: | 1,092,738 | : 11,776 | : 8,599 | : 73.0 |
| Wis. | : | 90,600: | 83,000: | 73,485 | : 179 | : 165 | : 92.2 |
| Minn. | : | 1,186,500: | 1,052,000: | 949,255 | : 10,989 | : 10,773 | : 98.0 |
| Iowa | : | 233,800: | 151,000: | 209,814 | : 1,968 | : 1,783 | : 90.6 |
| Mo. | : | 1,531,260: | 1,702,000: | 1,311,848 | : 14,614 | : 11,229 | : 76.8 |
| N. Dak.: | | 10,108,400: | 10,486,000: | 8,271,158 | : 77,027 | : 75,984 | : 98.6 |
| S. Dak.: | | 3,731,000: | 3,804,000: | 3,164,666 | : 23,486 | : 23,025 | : 98.0 |
| Nebr. | : | 4,244,400: | 4,504,000: | 3,662,384 | : 33,118 | : 27,533 | : 83.1 |
| Kans. | : | 14,203,500: | 14,315,000: | 11,874,832 | : 74,490 | : 66,277 | : 89.0 |
| Del. | : | 66,100: | 56,000: | 50,514 | : 460 | : 444 | : 96.5 |
| Md. | : | 339,600: | 269,000: | 238,768 | : 1,734 | : 1,503 | : 86.7 |
| Va. | : | 458,200: | 364,000: | 318,700 | : 2,228 | : 1,909 | : 85.7 |
| W. Va. | : | 89,000: | 73,000: | 56,462 | : 199 | : 160 | : 80.4 |
| N. C. | : | 453,800: | 418,000: | 320,387 | : 3,114 | : 2,798 | : 89.9 |
| S. C. | : | 199,900: | 193,000: | 154,110 | : 907 | : 853 | : 94.0 |
| Ga. | : | 164,800: | 178,000: | 109,584 | : 802 | : 733 | : 91.4 |
| Fla. | : 2/ | 286: | 2/ 1,389: | 816 | : 6 | : 5 | : 83.3 |
| Ky. | : | 400,600: | 398,000: | 222,445 | : 3,451 | : 3,222 | : 93.4 |
| Tenn. | : | 312,000: | 360,000: | 212,615 | : 1,644 | : 1,349 | : 82.1 |
| Ala. | : | 16,200: | 23,000: | 16,607 | : 113 | : 96 | : 85.0 |
| Miss. | : | 16,500: | 55,000: | 27,523 | : 104 | : 89 | : 85.6 |
| Ark. | : | 41,800: | 100,000: | 56,369 | : 471 | : 436 | : 92.6 |
| La. | : 2/ | 465: | 2/ 7,681: | 3,881 | : 31 | : 24 | : 77.4 |
| Okla. | : | 6,311,400: | 6,834,000: | 5,245,769 | : 28,900 | : 25,957 | : 89.8 |
| Tex. | : | 6,018,300: | 5,423,000: | 4,817,377 | : 20,020 | : 18,477 | : 92.3 |
| Mont. | : | 4,981,630: | 6,576,000: | 4,630,910 | : 18,387 | : 17,559 | : 95.5 |
| Idaho | : | 1,348,900: | 1,729,000: | 1,277,401 | : 10,874 | : 9,959 | : 91.6 |
| Wyo. | : | 349,200: | 465,000: | 338,590 | : 1,799 | : 1,587 | : 88.2 |
| Colo. | : | 2,772,498: | 3,847,000: | 2,899,062 | : 11,134 | : 9,733 | : 87.4 |
| N. Mex.: | | 587,000: | 633,000: | 502,740 | : 1,252 | : 1,036 | : 82.7 |
| Ariz. | : | 27,700: | 25,000: | 23,007 | : 42 | : 28 | : 66.7 |
| Utah | : | 375,200: | 482,000: | 359,587 | : 1,582 | : 1,413 | : 89.3 |
| Nev. | : | 18,900: | 19,000: | 15,953 | : 109 | : 77 | : 70.6 |
| Wash. | : | 2,728,810: | 3,089,000: | 2,262,102 | : 14,999 | : 14,349 | : 95.7 |
| Oreg. | : | 1,028,100: | 1,216,000: | 898,563 | : 5,401 | : 5,005 | : 92.7 |
| Calif. | : | 665,500: | 633,000: | 562,365 | : 1,665 | : 1,417 | : 85.1 |
| U. S. | : | 72,803,796: | 78,567,973: | 61,988,848 | : 447,757 | : 390,221 | : 87.2 |

For footnotes see Page 7.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 37

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CASH GRAIN MARKETS WEAKEN - WINTER WHEAT PRICES SHARPLY LOWER

Cash grain markets generally weakened during the week ended September 17, the Department of Agriculture reported. Weakening factors were the inactive domestic and foreign demand and large supplies in both the United States and Canada. Canadian wheat prices for class II (for export) and IWA wheat were adjusted downward during the past week. No. 1 Northern was adjusted downward 3¢ per bushel and the spread between No. 1 and other grades was widened. Winter wheat prices declined 2-8¢ per bushel with the sharpest drop at Kansas City and Fort Worth. Reflecting a slightly more active demand and limited offerings at Minneapolis, spring wheat markets were firm with prices about unchanged to 2¢ per bushel above a week ago. An active demand for Durum wheat advanced prices at Minneapolis 11¢ per bushel. Rye prices declined 5¢ per bushel at Minneapolis. A fair demand for corn advanced prices 1-2¢ per bushel at Kansas City and Omaha while prices were about unchanged at Chicago and 4¢ lower at Minneapolis. Oats prices were about unchanged at Minneapolis, but declined around 2¢ at Chicago and Kansas City. Barley prices declined 5-11¢ at Minneapolis as a result of an inactive demand and large imports of Canadian barley. Offerings of grain sorghums increased and prices declined 24-29¢ per 100 pounds at Kansas City and 10¢ at Fort Worth. Soybean prices declined 6-7¢ per bushel reflecting larger country offerings of new crop soybeans. Flaxseed closed 3¢ above a week ago at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended September 11 totaled 2,297,333 bushels. These sales included 2,202,133 bushels for export, 86,100 no longer suitable for storage, and 9,000 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 1,903,269 bushels of which 251,200 were for export, 1,360,469 no longer suitable for storage, and 291,600 bushels shipped under the drought program. Sales of oats were 410,548 bushels of which 31,348 were no longer suitable for storage

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and 379,200 were shipped under the drought program. Sales of other grains during the week included barley 435,841 bushels, soybeans 351,906 bushels, and flaxseed 17,039 bushels. Most of the barley was for export, but the bulk of the soybeans and all of the flaxseed was no longer suitable for storage.

USDA BIN PURCHASES: Bin purchases by the Commodity Credit Corporation to handle government-owned corn this fall now total more than 96 million bushels capacity. The 16,520 bins representing this capacity have been allocated to 9 Midwest States where they are being allocated to counties. Erection of the bins is now under way.

GRAIN PUT UNDER PRICE SUPPORT: Farmers put 118.7 million bushels of 1953-crop wheat under price support through August 15. This compares with 169.0 million for the same period last year. The quantity, in thousand bushels, of other grains put under price support through August 15, with comparable figures for 1952 in parentheses, was: Barley 2,516 (900), oats 13,393 (2,445), rye 133 (14), grain sorghums 2,706 (518), and flaxseed 96 (11).

U.S. WHEAT SUPPLIES: Supplies of wheat on September 1 for milling, export or carry-over totaled around 1,400 million bushels compared with 1,225 million a year ago and 1,086 million two years ago. The larger supplies this season are due to an increase of over 300 million in the July 1 carry-over which more than offset the reduction of 122 million in the estimated production. Exports of wheat and flour for July and August are estimated at 47.0 million or about the same as the 46.5 million exported in these months of 1952. Only about one-half million bushels of wheat were imported during July-August this year as against 5.5 million imported last year during these two months.

CANADIAN GRAIN PRODUCTION: Canadian farmers are expected to harvest the second largest crops of wheat, barley and rye on record, based on September 1 conditions, according to the Dominion Bureau of Statistics. Canada's 1953 wheat crop, now forecast at 594.3 million bushels compares with the August estimate of 603.8 million, last years record of 687.9 million and the 10-year (1943-52) average of 423.5 million. If realized, the current crop would be the first time that three consecutive crops in excess of 500 million bushels were harvested. Production of oats was indicated at 404.9 million bushels compared with 466.8 million a year ago. The 1953 barley crop was forecast at 273.0 million as against 283.2 a month ago and the record 1952 crop of 291.4 million bushels. Prospects for rye and flaxseed were about unchanged from a month earlier with the 1953 crops estimated at 29.3 million and 10.8 million bushels, respectively.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 2.4 million bushels for the week ended September 15 compared with 4.6 million for the comparable week of 1952. Cumulative sales under the 1953-54 program totaled 23.7 million bushels as against 71.4 million the same time last year. The principal countries involved in this week's sales were Japan, Egypt, Netherlands and Bolivia.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 3.4 million bushels for the week ended September 11. This compares with 3.9 million inspected the previous week and 4.7 million the comparable week of 1952. Inspections of corn totaled 0.8 million bushels, bringing the total since October 1 to 120.7 million as against 64.2 million for the same period of 1951-52. Inspections of other grains for export were as follows: Barley 355,000, soybeans 84,000 and grain sorghums 605,000 bushels.

SOYBEAN INSPECTIONS: Marketings of soybeans decreased seasonally in August based on inspected receipts at all markets. Inspected receipts of soybeans during August totaled 5.9 million bushels compared with 9.8 million in July and 3.1 million in August 1952. Inspections, October through August this season, amounted to 194.6 million bushels as against 188.2 million the same period last season.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|------------------|------------------|-------------------------------|----------|
| | | | Sept. 17 1952 | Sept. 10 1953 | Sept. 17 1953 | EFFECTIVE Sept. 17 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 236 | 197 | 193 | 243 | 253 |
| | | No. 2 Red Winter | 231 | 194 | 189 | 243 | 253 |
| | St. Louis | No. 2 Red Winter | 231-232 | 194 | 192 | 243 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 236-237 | 220-222 | 211-215 | 239 | 249 |
| | | No. 2 H.W. 18% Prot. | 241-244 | 228-242 | 219-234 | 240 | 250 |
| | | No. 2 Red Winter | 236-238 | 202-206 | 193-197 | 239 | 249 |
| | Fort Worth | No. 2 Hard Winter | 257 | 237 | 229 | 254 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 238 | 229-231 | 231 | 243 | 252 |
| | | No. 1 DNS, 18% Prot. | 245-248 | 253-257 | 255-259 | 247 | 256 |
| | | No. 2 H. Amber Durum | 270-276 | 354 | 365 | 243 | 252 |
| | Portland | No. 1 H. Wh. 12% Prot. | 247 | 229-231 | 230-232 | 239 | 248 |
| | | No. 1 Soft White | 234 | 225-226 | 225-227 | 236 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 206-208 | 204-206 | - | - |
| RYE | Minneapolis | No. 2 | 183-186 | 114-118 | 109-113 | 155 | 164 |
| CORN | Chicago | No. 2 Yellow | 176 | 171 | 170 | - | - |
| | | No. 3 Yellow | 174 | 169 | 169 | - | - |
| | St. Louis | No. 2 Yellow | 176-177 | 174-177 | 173-175 | - | - |
| | Kansas City | No. 2 Yellow | 177-180 | 164-168 | 164-169 | - | - |
| | | No. 2 White | 238-265 | 185-202 | 165-185 | - | - |
| | Minneapolis | No. 2 Yellow | 165-166 | 151-158 | 147-153 | - | - |
| OATS | Onaha | No. 2 Yellow | 173-174 | 157 | 159 | - | - |
| | Chicago | No. 2 Heavy White | 95 | 81 | 78 | - | - |
| | Kansas City | No. 2 White | 95-100 | 76-85 | 74-86 | - | - |
| | Minneapolis | No. 2 White | 82-85 | 70-73 | 69-73 | - | - |
| BARLEY | Kansas City | No. 3 | 144-153 | 112-121 | 112-123 | 131 | 140 |
| | Minneapolis | No. 2 Malting | 162-170 | 153-155 | 142-152 | 135 | 144 |
| | | No. 3 | 137-149 | 128-146 | 120-139 | 132 | 141 |
| | | No. 3 Feed Type | 115-133 | 88-103 | 88-103 | 132 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 417 | 382 | 385 | 394 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 305 | 261 | 255 | - | - |
| | Minneapolis | No. 2 Yellow | 290 | 247 | 239 | - | - |
| | Illinois Pts | No. 2 Yellow | 292 | 250 | 242 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 311-313 | 262-264 | 233-240 | 274 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 350-355 | 283-288 | 272-280 | 288 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains acquired under Price Support Program by Commodity Offices as of September 10, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 47,861 | 358,743 | 1,348 | 75 | 1 | 0 | 12 | 1,76 |
| Kansas City | 177,820 | 37,399 | 53 | 10 | 3 | 0 | 0 | 1 |
| Minneapolis | 83,408 | 41,884 | 3,660 | 50 | 113 | 0 | 3,930 | 1,07 |
| Dallas | 108,225 | 0 | 0 | 0 | 0 | 0 | 0 | |
| New Orleans | 564 | 0 | 260 | 0 | 0 | 0 | 0 | 1 |
| Portland | 14,628 | 0 | 141 | 15 | 1 | 0 | 0 | |
| TOTAL | | | | | | | | |
| Sept. 10, 1953 | 432,506 | 438,026 | 5,462 | 150 | 118 | 0 | 3,942 | 2,87 |
| Sept. 3, 1953 | 424,229 | 202,871 | 5,609 | 150 | 117 | 0 | 3,919 | 3,18 |

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|---------------------------------|----------------------------------|---------------------------------|---------------------------------|----------------------------------|
| | July 1, 1953- Sept. 11, 1953 | FOR WEEK ENDED Sept. 11, 1953 | July 1, 1952- Sept. 12, 1952 | July 1, 1953- Sept. 11, 1953 | FOR WEEK ENDED Sept. 11, 1953 |
| Wheat | 0 | 0 | 13,526,230 | 22,342,141 | 2,297,333 |
| Oats | 0 | 0 | 360,183 | 2,608,726 | 410,548 |
| Barley | 921,170 | 0 | 4,150,911 | 2,558,612 | 435,841 |
| Rye | 0 | 0 | 24,377 | 10,533 | 0 |
| Flaxseed | 0 | 0 | 2,165 | 941,895 | 17,039 |
| | Oct. 1, 1952- Sept. 11, 1953 | FOR WEEK ENDED Sept. 11, 1953 | Oct. 1, 1951- Sept. 12, 1952 | Oct. 1, 1952- Sept. 11, 1953 | FOR WEEK ENDED Sept. 11, 1953 |
| Corn | 0 | 0 | 88,258,924 | 91,463,703 | 1,903,269 |
| Grain Sorghums | 1,784,412 | 0 | 11,079,042 | 2,926,901 | 0 |
| Soybeans | 0 | 0 | 1,638,456 | 4,355,566 | 351,906 |

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|---------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Sept. 16 1952 (1,000 BU.) | Sept. 8 1953 (1,000 BU.) | Sept. 15 1953 (1,000 BU.) |
| Wheat (grain only) | 61,408 | 18,362 | 2,925 | 3,017 | 760 |
| Flour (grain equivalent) | 9,976 | 5,315 | 1,641 | 1,008 | 1,631 |
| Total | 71,384 | 23,677 | 4,566 | 4,025 | 2,391 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 181,744 | - | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on Sept. 18, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 13 | 63 |
| To the Far East and adjacent areas | 13 | 63 |
| To the West Indies and Latin America | 11 | 58 |
| East Coast: To all destinations | 12 | 58 |
| West Coast: To all destinations | 23 | 92 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952 Sept. 12, 1952 (1,000 BU.) | July 1, 1953 Sept. 11, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|---|---|---------------------------------|--------------------------------|---------------------------------|
| | | | Sept. 12 1952 (1,000 BU.) | Sept. 4 1953 (1,000 BU.) | Sept. 11 1953 (1,000 BU.) |
| Wheat | 49,033 | 49,029 | 4,651 | 3,865 | 3,419 |
| Barley | 2 | 0 | 0 | 0 | 0 |
| Oats | 9,508 | 2,613 | 890 | 0 | 355 |
| Rye | 0 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1951 Sept. 12, 1952 | Oct. 1, 1952 Sept. 11, 1953 | FOR WEEK ENDED | | |
|----------------|--------------------------------|--------------------------------|----------------|---------------|----------------|
| | | | Sept. 12, 1952 | Sept. 4, 1953 | Sept. 11, 1953 |
| Corn | 64,230 | 120,719 | 1,009 | 1,468 | 777 |
| Grain Sorghums | 61,900 | 9,970 | 21 | 0 | 605 |
| Beans | 13,008 | 26,876 | 37 | 110 | 84 |

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|-----------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| September 10, 1953 | 13 | 0 | 648 | 1,271 | 760 |
| September 3, 1953 | 79 | 0 | 532 | 1,335 | 290 |
| September 11, 1952 | 980 | 174 | 1,590 | 899 | 7 |
| Season to date: | | | | | |
| July 1, 1953-Sept. 10, 1953 | 568 | 207 | 13,130 | 7,924 | 2,326 |
| July 1, 1952-Sept. 11, 1952 | 6,491 | 1,631 | 13,458 | 1,951 | 579 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952- Sept. 18, 1952 (1,000 BU.) | July 1, 1953- Sept. 17, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|--|--|-------------------------------|-------------------------------|-------------------------------|
| | | | Sept. 18, 1952 (1,000 BU.) | Sept. 10, 1953 (1,000 BU.) | Sept. 17, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 237,613 | 169,239 | 9,803 | 9,798 | 10,259 |
| Oats <u>1/</u> | 50,537 | 46,898 | 2,197 | 2,244 | 1,944 |
| Rye <u>1/</u> | 4,911 | 4,321 | 127 | 452 | 297 |
| Barley <u>2/</u> | 41,008 | 44,980 | 2,468 | 4,519 | 4,198 |
| Flaxseed <u>2/</u> | 10,202 | 6,134 | 1,701 | 710 | 1,562 |

| GRAIN | Oct. 1, 1951- Sept. 18, 1952 | Oct. 1, 1952- Sept. 17, 1953 | FOR WEEK ENDED | | |
|----------------|---------------------------------|---------------------------------|----------------|----------------|----------------|
| | | | Sept. 18, 1952 | Sept. 10, 1953 | Sept. 17, 1953 |
| Corn <u>1/</u> | 298,101 | 331,116 | 5,079 | 5,027 | 5,915 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | September 13, 1952 (1,000 BU.) | September 5, 1953 (1,000 BU.) | September 12, 1953 (1,000 BU.) |
|----------------|-----------------------------------|----------------------------------|-----------------------------------|
| Wheat | 316,732 | 355,727 | 354,920 |
| Corn | 15,401 | 9,044 | 8,409 |
| Oats | 32,937 | 23,532 | 24,225 |
| Barley | 18,214 | 13,427 | 13,548 |
| Rye | 3,367 | 4,856 | 5,022 |
| Flaxseed | 4,140 | 3,696 | 3,936 |
| Soybeans | 582 | 1,716 | 1,502 |
| Grain sorghums | 3,194 | 906 | 496 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stock at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 48.7 , Gulf Coast 73.7 , Northwestern & Upper Lake 67.6, Lower Lake 72.1
East Central 57.0 , West Central & Southwestern 87.2 , Pacific Coast 71.6.

United States Wheat Supply and Distribution

| Wheat | : 1947-51 : : average : | : 1952-53 : | : 1953-54 : preliminary |
|---|----------------------------|----------------|----------------------------|
| | ---Million bushels--- | | |
| Carry-over stocks, July 1..... | 281.6 | 255.7 | 559.3 |
| Production..... | <u>1,150.5</u> | <u>1,291.4</u> | <u>1,169.3</u> |
| Total supply..... | 1,432.1 | 1,547.1 | 1,728.6 |
| Estimated quantity for feed, seed, and industrial use for season <u>1/</u> | 189.9 | 192.0 | 200.0 |
| Quantity remaining for milling, export or carryover..... | 1,242.2 | 1,355.1 | 1,528.6 |
| Disappearance, July 1 through August 31 | | | |
| Milled for flour..... | 100.7 | 89.2 | <u>2/</u> 87.0 |
| Exported as grain..... | <u>55.5</u> | <u>40.6</u> | <u>2/</u> 42.0 |
| Total milled and exported..... | 156.2 | 129.8 | 129.0 |
| Balance on September 1 for milling, export, or carry-over..... | 1,086.0 | 1,225.3 | 1,399.6 |
| Supplementary information: | | | |
| Imports, July-August..... | 1.1 | 5.5 | <u>2/</u> .5 |
| Exports of flour in grain equivalent, July-August <u>3/</u> | 18.0 | 5.9 | <u>2/</u> 5.0 |

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for July and August 1953 estimated.

3/ Included in "milled for flour" data in above table.

1952-Crop grains put under price support and loans outstanding as of August 15, 1953

| Grains | Quantity put under loan | | | Total | Total quantity of: Purchase : put under loans : agreements: price outstanding: : support | | |
|--------------------|-------------------------|------------|------------|------------|--|------------|------------|
| | :1,000 bu. | :1,000 bu. | :1,000 bu. | :1,000 bu. | :1,000 bu. | :1,000 bu. | :1,000 bu. |
| Wheat..... | 17,884 | 99,375 | 117,259 | 117,219 | 1,427 | | 118,686 |
| Barley..... | 1,497 | 1,016 | 2,513 | 2,513 | 3 | | 2,516 |
| Flaxseed..... | 41 | 55 | 96 | 96 | 0 | | 96 |
| Grain sorghums.... | 15 | 2,621 | 2,636 | 2,636 | 70 | | 2,706 |
| Oats..... | 9,176 | 4,000 | 13,176 | 13,176 | 217 | | 13,393 |
| Rye..... | 20 | 108 | 128 | 128 | 5 | | 133 |

Soybeans: Inspected receipts, by grades, and percent 1/

| Grade | : Oct.-Aug. | : Oct.-Aug. | : August | : July | : August | |
|--------|--------------|-------------|--------------|--------|--------------|-----------|
| | : 1951-52 | : 1952-53 | : 1952 | : 1953 | : 1953 | <u>2/</u> |
| | :1,000 bu.: | Pct.: | :1,000 bu.: | Pct.: | :1,000 bu.: | Pct.: |
| No. 1 | : 47,710: | 25: | : 32,243: | 17: | : 663: | 22: |
| No. 2 | : 82,882: | 44: | : 90,100: | 46: | : 1,638: | 53: |
| No. 3 | : 36,604: | 20: | : 33,231: | 17: | : 403: | 13: |
| No. 4 | : 13,688: | 7: | : 25,197: | 13: | : 127: | 4: |
| Sample | : 7,307: | 4: | : 13,847: | 7: | : 231: | 8: |
| Total | : 188,191: | 100: | : 194,618: | 100: | : 3,062: | 100: |
| | : 1,000 bu.: | Pct.: | : 1,000 bu.: | Pct.: | : 1,000 bu.: | Pct.: |
| | : 1,689: | 17: | : 1,013: | 17: | : 1,013: | 17: |
| | : 4,848: | 50: | : 2,730: | 47: | : 2,730: | 47: |
| | : 1,480: | 15: | : 839: | 14: | : 839: | 14: |
| | : 1,147: | 12: | : 820: | 14: | : 820: | 14: |
| | : 607: | 6: | : 464: | 8: | : 464: | 8: |
| | : 9,771: | 100: | : 5,866: | 100: | : 5,866: | 100: |

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the August 1953 receipts, 1,650 bushels were Black, 2,050 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in August included 374,000 bushels as cargo lots, 179,171 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Soybeans: Inspected receipts at United States Markets
10-year (1941-50) average and monthly 1947-53 1/

| Month | : 10-year | : 1947-48 | : 1948-49 | : 1949-50 | : 1950-51 | : 1951-52 | : 1952-53 |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | : average | : 1941-50 | : 1941-50 | : 1941-50 | : 1941-50 | : 1941-50 | : 1941-50 |
| --All data in 1,000 bushels-- | | | | | | | |
| October..... | : 48,823 | : 50,869 | : 59,171 | : 72,852 | : 64,565 | : 66,901 | : 80,286 |
| November..... | : 25,424 | : 20,270 | : 26,138 | : 20,513 | : 34,647 | : 22,766 | : 19,905 |
| December..... | : 10,467 | : 10,413 | : 10,337 | : 9,286 | : 17,112 | : 12,185 | : 14,197 |
| January..... | : 9,434 | : 13,974 | : 9,440 | : 6,122 | : 23,313 | : 12,999 | : 8,928 |
| February..... | : 6,934 | : 7,217 | : 8,583 | : 7,476 | : 11,982 | : 15,181 | : 9,047 |
| March..... | : 8,480 | : 6,480 | : 10,964 | : 10,174 | : 12,388 | : 12,643 | : 15,431 |
| April..... | : 8,093 | : 6,422 | : 8,798 | : 10,392 | : 10,697 | : 6,651 | : 12,965 |
| May..... | : 6,414 | : 4,816 | : 10,756 | : 8,095 | : 6,946 | : 14,513 | : 8,809 |
| June..... | : 5,669 | : 6,219 | : 10,423 | : 5,996 | : 7,922 | : 16,053 | : 9,413 |
| July..... | : 4,716 | : 2,942 | : 10,152 | : 5,092 | : 4,303 | : 5,237 | : 9,771 |
| August..... | : 2,616 | : 1,401 | : 6,952 | : 2,209 | : 3,127 | : 3,062 | : 5,866 |
| September... | : 4,160 | : 5,643 | : 14,530 | : 4,570 | : 8,748 | : 18,887 | : |
| Total.... | : 141,230 | : 136,666 | : 186,244 | : 162,777 | : 205,750 | : 207,078 | : |

1/ Includes truck and cargo inspections as well as carlots. Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

WHEAT: U.S. PRICE SUPPORT OPERATIONS AND PRICE ANALYSIS

| YEAR BEGINNING JULY 1 | PRODUCTION (ALL WHEAT) | OWNED BY CCC ON JULY 1 | PRICE SUPPORT OPERATION | | | DELIV- ERIES TO CCC | NATIONAL AVERAGE PRICE SUPPORT LEVEL | | | NAT'L AVG. PRICE REC'D COMPARED WITH PARITY | |
|-----------------------------|---------------------------|------------------------------|-------------------------|---------------------|--------------------|---------------------------|--|----------------------------------|--|--|--|
| | | | LOANS | UNDER PRICE SUPPORT | PERCENT OF CROP | | PARITY PRICE BEGINNING MARKETING YEAR | SUPPORT RATE PER BUSHEL | SUPPORT RATE AS PERCENT OF PARITY | SEASON AVG. PRICE REC'D BY FARMERS | PRICE REC'D BY FARMERS AS PERCENT OF PARITY |
| | | | 1000 BU. | 1000 BU. | PERCENT | 1000 BU. | DOLLARS | DOLLARS | PERCENT | DOLLARS | PERCENT |
| 932-33: | 756,307: | | | | | | 1.10 | | | .375 | 34 |
| 933-34: | 552,215: | | | | | | .911 | | | .736 | 81 |
| 934-35: | 526,052: | | | | | | 1.08 | | | .839 | 78 |
| 935-36: | 628,227: | | | | | | 1.12 | | | .827 | 74 |
| 936-37: | 629,880: | | | | | | 1.10 | | | 1.02 | 93 |
| 937-38: | 873,914: | | | | | | 1.21 | | | .959 | 79 |
| 938-39: | 919,913: | | | | | | 1.14 | 3/ | 52 | .556 | 49 |
| 939-40: | 741,210: | 6,043: | | | 9.3: | 15,723: | 1.12 | .63:4/ | 56 | .686 | 61 |
| 940-41: | 814,646: | 1,605: | | | 22.6: | 7,700: | 1.13 | .64: | 57 | .674 | 60 |
| 941-42: | 941,970: | 169,159: | | | 34.2: | 173,661: | 1.15 | .98: | 85 | .939 | 82 |
| 942-43: | 969,381:5/ | 319,689: | | | 38.9: | 269,807: | 1.34 | 1.14: | 85 | 1.09 | 81 |
| 943-44: | 843,813:5/ | 259,804: | | | 42.1: | 184,031: | 1.45 | 1.23: | 85 | 1.35 | 93 |
| 944-45: | 1,060,111:5/ | 99,075: | | | 15.4: | 287: | 1.50 | 1.35: | 90 | 1.41 | 94 |
| 945-46: | 1,107,623: | 103,728: | | | 17.0: | 72,858: | 1.53 | 1.38: | 90 | 1.49 | 97 |
| 946-47: | 1,152,118: | | | | 5.4: | 166: | 1.65 | 1.49: | 90 | 1.90 | 115 |
| 947-48: | 1,358,911: | | | | 1.9: | | 2.03 | 1.84: | 90 | 2.29 | 113 |
| 948-49: | 1,294,911: | | | | 2.3: | 4: | 2.22 | 2.00: | 90 | 1.98 | 89 |
| 949-50: | 1,098,415: | 227,178: | | | 28.3: | 290,865: | 2.17 | 1.95: | 90 | 1.88 | 87 |
| 950-51: | 1,019,389: | 327,654: | | | 34.7: | 247,429: | 2.21 | 1.99: | 90 | 2.00 | 90 |
| 951-52: | 980,810: | 196,538: | | | 19.3: | 41,891: | 2.42 | 2.18: | 90 | 2.11 | 87 |
| 952-53: | 1,291,447: | 143,333:6/ | | | 21.7: | 91,298: | 2.45 | 2.20: | 90 | 2.10 | 86 |
| 953-54:6/ | 1,159,307:6/ | 472,420: | | | 35.7:6/ | 368,352: | 2.46 | 2.21: | 90 | | |

JUNE PARITY PRICES ORIGINALLY REPORTED EXCEPT 1932, 1936, AND 1937, WHICH ARE UNOFFICIAL ESTIMATES FOR COMPARATIVE PURPOSES.

STATE AVERAGE PRICES WEIGHTED BY SALES TO OBTAIN NATIONAL AVERAGE. PRICES FOR YEARS IN WHICH THERE WAS A SUBSTANTIAL VOLUME OF

UNREDEEMED LOANS INCLUDE AN ALLOWANCE FOR SUCH LOANS AT AVERAGE LOAN RATES.

SUPPORT RATE FOR 1938 WAS ANNOUNCED AS AVERAGING BETWEEN 59 AND 60 CENTS PER BUSHEL.

SUPPORT RATE FOR 1939 WAS ANNOUNCED AS AVERAGING APPROXIMATELY 55 PERCENT OF PARITY.

MOSTLY SUPPLY INVENTORY. RECORDS DO NOT SHOW PRICE SUPPORT AND SUPPLY SEPARATELY.

PRELIMINARY.

CORN: U.S. PRICE SUPPORT OPERATIONS AND PRICE ANALYSIS

| YEAR BEGIN- NING OCT. 1 | PRODUCTION ALL CORN | OWNED BY CCC ON OCT. 1 | PRICE SUPPORT OPERATIONS | | | | | NATIONAL AVERAGE PRICE SUPPORT LEVEL | | | NAT'L AVG. PRICE REC'D COMPARED WITH PARITY | | |
|----------------------------------|------------------------|------------------------------|--------------------------|---------------------|----------|---------------------------|--|---|--|--|--|---------|-----------------------|
| | | | LOANS | UNDER PRICE SUPPORT | | DELIV- ERIES TO CCC | PARITY PRICE BEGINNING MARKETING YEAR | SUPPORT RATE PER BUSHEL | SUPPORT RATE AS PERCENT OF PARITY | SEASON AVG. PRICE REC'D BY FARMERS AS PERCENT OF PARITY | DOLLARS | PERCENT | |
| | | | | PURCHASE | TOTAL | | | | | | | | PERCENT OF CROP |
| | 1000 BU. | 1000 BU. | 1000 BU. | 1000 BU. | 1000 BU. | PERCENT | 1000 BU. | DOLLARS | PERCENT | DOLLARS | PERCENT | DOLLARS | PERCENT |
| 932-33 | 2,930,352 | | | | 267,762 | 11.2 | | .681 | | | | .292 | 43 |
| 933-34 | 2,397,593 | | | | 20,075 | 1.4 | | .745 | | | | .494 | 66 |
| 934-35 | 1,448,920 | | | | 30,966 | 1.3 | | .809 | | | | .802 | 99 |
| 935-36 | 2,299,363 | | | | 158 | .01 | | .822 | | | | .632 | 77 |
| 936-37 | 1,505,689 | | | | 61,117 | 2.3 | 47,521 | .835 | | | | 1.035 | 124 |
| 937-38 | 2,642,978 | | | | 229,839 | 9.0 | 132,983 | .860 | | | | .490 | 57 |
| 938-39 | 2,548,753 | | | | 301,729 | 11.7 | 114,390 | .815 | | | | .469 | 58 |
| 939-40 | 2,580,985 | 7,100 | | | 103,125 | 4.2 | 12,299 | .822 | | | | .542 | 66 |
| 940-41 | 2,457,146 | 107,229 | | | 110,871 | 4.2 | 29,799 | .815 | | | | .601 | 74 |
| 941-42 | 2,651,889 | 165,359 | | | 56,401 | 1.8 | | .880 | | | | .736 | 84 |
| 942-43 | 3,068,562 | 48,165 | | | 7,895 | .3 | | .976 | | | | .894 | 92 |
| 943-44 | 2,965,980 | 13,000 | | | 20,647 | .7 | | 1.06 | | | | 1.08 | 102 |
| 944-45 | 3,087,982 | 2,000 | | | 2,996 | .1 | | 1.09 | | | | 1.03 | 94 |
| 945-46 | 2,868,795 | 19,849 | | | 25,982 | .8 | | 1.12 | | | | 1.23 | 110 |
| 946-47 | 3,217,076 | 5,641 | | | 1,142 | .05 | | 1.28 | | | | 1.53 | 120 |
| 947-48 | 2,354,739 | 0 | | | 550,882 | 15.3 | 496,587 | 1.52 | | | | 2.16 | 142 |
| 948-49 | 3,605,078 | 0 | | | 386,716 | 11.9 | 89,821 | 1.60 | | | | 1.28 | 80 |
| 949-50 | 3,238,618 | 11,906 | | | 54,059 | 1.8 | | 1.55 | | | | 1.24 | 80 |
| 950-51 | 3,057,803 | 334,561 | | | 26,177 | .9 | | 1.63 | | | | 1.52 | 93 |
| 951-52 | 2,899,169 | 402,810 | | | 416,544 | 12.6 | 1,239 | 1.75 | | | | 1.66 | 95 |
| 952-53 | 3,306,735 | 290,699 | | | | | | 1.78 | | | | 1.49 | 84 |
| 953-54 | 3,216,007 | | | | | | | 1.75 | | | | | |

SEPTEMBER PARITY PRICES AS ORIGINALLY REPORTED, EXCEPT 1936 WHICH IS AN UNOFFICIAL ESTIMATE FOR COMPARATIVE PURPOSES.

STATE AVERAGE PRICES WEIGHTED BY SALES TO OBTAIN NATIONAL AVERAGE. PRICES FOR YEARS IN WHICH THERE WAS A SUBSTANTIAL VOLUME OF

UNREDEEMED LOANS INCLUDE AN ALLOWANCE FOR SUCH LOANS AT AVERAGE LOAN RATES.

MOSTLY SUPPLY INVENTORY. RECORDS DO NOT SHOW PRICE SUPPORT AND SUPPLY SEPARATELY.

PRELIMINARY.

MINIMUM SUPPORT LEVEL 90 PERCENT OF FEBRUARY 1953 PARITY. WILL BE REVISED UPWARD TO REFLECT 90 PERCENT OF SEPTEMBER 1953 PARITY

IF HIGHER.

RYE: U.S. PRICE SUPPORT OPERATIONS AND PRICE ANALYSIS

| YEAR BEGINNING JULY 1 | PRICE SUPPORT OPERATIONS | | | | NATIONAL AVERAGE PRICE SUPPORT LEVEL | | | | NATIONAL AVERAGE PRICE RECEIVED BY FARMERS COMPARED WITH PARITY | | | |
|-----------------------------|--------------------------|----------|---------------------|-------------|---|----------|----------|----------|--|---------|----------|------------|
| | OWNED BY: | | UNDER PRICE SUPPORT | | PARITY | | SUPPORT | | PARITY | | SUPPORT | |
| | CCC ON: | LOANS | PURCHASE: | AGREEMENTS: | DELIVERIES: | TO CCC | PERCENT: | PERCENT: | FOR PRICE: | RATE AS | PERCENT: | MARKETING: |
| | 1000 BU. | 1000 BU. | 1000 BU. | 1000 BU. | PERCENT: | 1000 BU. | PERCENT: | PERCENT: | 1000 BU. | DOLLARS | PERCENT: | 1000 BU. |
| | 1000 BU. | 1000 BU. | 1000 BU. | 1000 BU. | PERCENT: | 1000 BU. | PERCENT: | PERCENT: | 1000 BU. | DOLLARS | PERCENT: | 1000 BU. |
| 932-33: | 39,099: | | | | | | | | | | | |
| 933-34: | 20,573: | | | | | | | | | | | |
| 934-35: | 16,285: | | | | | | | | | | | |
| 935-36: | 56,938: | | | | | | | | | | | |
| 936-37: | 24,239: | | | | | | | | | | | |
| 937-38: | 48,862: | | | | | | | | | | | |
| 938-39: | 55,984: | | | | | | | | | | | |
| 939-40: | 38,562: | | | | | | | | | | | |
| 940-41: | 39,725: | | | | | | | | | | | |
| 941-42: | 43,878: | | | | | | | | | | | |
| 942-43: | 52,929: | | | | | | | | | | | |
| 943-44: | 28,680: | | | | | | | | | | | |
| 944-45: | 22,525: | | | | | | | | | | | |
| 945-46: | 23,708: | | | | | | | | | | | |
| 946-47: | 18,487: | | | | | | | | | | | |
| 947-48: | 25,497: | | | | | | | | | | | |
| 948-49: | 25,886: | | | | | | | | | | | |
| 949-50: | 18,102: | | | | | | | | | | | |
| 950-51: | 21,257: | | | | | | | | | | | |
| 951-52: | 21,301: | | | | | | | | | | | |
| 952-53: | 15,910: | | | | | | | | | | | |
| 953-54: | 17,452: | | | | | | | | | | | |

THE PARITY PRICES SHOWN FROM WHICH THE SUPPORT LEVELS WERE COMPUTED ARE PRICES ORIGINALLY REPORTED FOR THE FOLLOWING MONTHS:

1939, JUNE; 1940, MARCH; 1941, APRIL; 1942 & 1943, DOCKET ESTIMATES FOR JUNE, ACTUALLY APRIL 1942 & MAY 1943 PARITY PRICES;
1944, MARCH; 1945, FEBRUARY; 1948 & 1949, APRIL; 1950, JUNE; 1951, JANUARY; 1952 & 1953, AUGUST OF PRECEDING YEAR.

JUNE PARITY AS ORIGINALLY REPORTED EXCEPT 1932, 1935, AND 1936 WHICH ARE UNOFFICIAL ESTIMATES FOR COMPARATIVE PURPOSES.

STATE AVERAGE PRICES WEIGHTED BY SALES TO OBTAIN NATIONAL AVERAGE. PRICES FOR YEARS IN WHICH THERE WAS A SUBSTANTIAL VOLUME OF UNREDEEMED LOANS INCLUDE AN ALLOWANCE FOR SUCH LOANS AT AVERAGE LOAN RATES.

MOSTLY SUPPLY PROGRAM. RECORDS DO NOT SHOW PRICE SUPPORT AND SUPPLY SEPARATELY.

NO SUPPORT PROGRAM.

PRELIMINARY.

OATS: U.S. Price Support Operations and Price Analysis

| Year Beginning July 1 | Price Support Operations | | | | | National Average Price Support Level | | | National Average Price Received by Farmers Compared with Parity | | | | |
|-----------------------------|--------------------------------|------------------------------|-------------------------|------------|-----------------------|---|--|--|--|--|---|---|-----------|
| | Production CCC on July 1 | Owned by CCC on July 1 | Under Price Support | | Deliveries: to CCC | Parity for Price Support 1/ | Support per Bushel of Parity: Year | Rate as Percent of Parity: Year | Support Rate per Bushel of Parity: Year | Support Rate Percent of Parity: Year | Season Avg.: Price Recd.: by Farmers as Percent of Parity | Price Recd.: by Farmers as Percent of Parity | |
| | | | Purchase Agreements: | Total | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (Percent) | (1000 Bu.) | (Dollars) | (Dollars) | (Percent) | (Dollars) | (Dollars) | (Percent) |
| 1932-33 | 1,254,584 | | | | | | | | | | .427 | .148 | 35 |
| 1933-34 | 736,309 | | | | | | | | | | .411 | .325 | 79 |
| 1934-35 | 544,247 | | | | | | | | | | .487 | .464 | 95 |
| 1935-36 | 1,210,229 | | | | | | | | | | .507 | .257 | 51 |
| 1936-37 | 792,583 | | | | | | | | | | .495 | .432 | 87 |
| 1937-38 | 1,176,744 | | | | | | | | | | .547 | .297 | 54 |
| 1938-39 | 1,089,383 | | | | | | | | | | .515 | .234 | 45 |
| 1939-40 | 957,704 | | | | | | | | | | .507 | .307 | 61 |
| 1940-41 | 1,246,450 | | | | | | | | | | .511 | .298 | 58 |
| 1941-42 | 1,182,509 | | | | | | | | | | .519 | .406 | 78 |
| 1942-43 | 1,342,681 | | | | | | | | | | .606 | .482 | 80 |
| 1943-44 | 1,139,831 | | | | | | | | | | .654 | .712 | 109 |
| 1944-45 | 1,149,240 | | | | | | | | | | .678 | .692 | 102 |
| 1945-46 | 1,523,851 | 0 | 2,933 | | 2,933 | .2 | | .690 | .48 | 70 | .690 | .650 | 94 |
| 1946-47 | 1,477,573 | 0 | 788 | | 788 | .05 | | .714 | .53 | 74 | .746 | .805 | 108 |
| 1947-48 | 1,176,142 | 0 | 244 | | 244 | .02 | | .918 | .63 | 69 | .918 | 1.04 | 113 |
| 1948-49 | 1,450,186 | 0 | 15,098 | 8,252 | 23,350 | 1.6 | 16,929 | .994 | .70 | 70 | 1.00 | .717 | 72 |
| 1949-50 | 1,254,885 | 9,881 | 30,394 | 10,612 | 41,006 | 3.3 | 3,035 | .982 | .69 | 70 | .978 | .655 | 67 |
| 1950-51 | 1,410,464 | 12,109 | 14,611 | 363 | 14,974 | 1.1 | 426 | .948 | .71 | 75 | .948 | .788 | 83 |
| 1951-52 | 1,321,288 | 9,031 | 12,820 | 313 | 13,133 | 1.0 | 555 | .954 | .72 | 75 | .981 | .820 | 84 |
| 1952-53 | 1,268,280 | 4,776 | 17,395 | 4,262 | 21,657 | 1.7 | 8,829 | .981 | .78 | 80 | .944 | .797 | 84 |
| 1953-54 | 1,205,500 | 4,180 | | | | | | .944 | .80 | 85 | | | |

Parity prices shown from which the support levels were computed are prices originally reported as follows: 1945 & 1946, March; 1947-49, April; 1950, June; 1951, January; 1952, August 1951; 1953, August 1952.

2/ June parity price as originally reported except 1932, 1936, and 1937 which are unofficial estimates.

3/ State average prices weighted by sales to obtain national average. Prices for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates.

4/ Preliminary.

BARLEY: U.S. Price Support Operations and Price Analysis

| Year | Price Support Operations | | | | | | | | | | National Average | | | National Average Price Received | | |
|------------------|--------------------------|----------------------------|-------------------------|------------|---------------------|-------------------|---------------------------|-----------|-----------|-------------------------------|---------------------------|-----------|-----------|-------------------------------------|--|--|
| | | | | | | | | | | | Price Support Level | | | by Farmers Compared with Parity | | |
| | | | | | | | | | | | Parity | | | Rate as : Season Avg. : Price Recd. | | |
| Beginning July 1 | Production : (1000 Bu.) | Owned by : CCC on : July 1 | Under Price Support | | Deliveries : to CCC | Percent : of Crop | Support : Rate per Bushel | | | Rate as : Percent : of Parity | Support : Rate per Bushel | | | Rate as : Percent : of Parity | | |
| | | | Purchase : Agreements : | Total : | | | 1/ | 2/ | 3/ | | 1/ | 2/ | 3/ | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | | |
| | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (Percent) | (1000 Bu.) | (Dollars) | (Dollars) | (Percent) | (Dollars) | (Dollars) | (Percent) | | | |
| 1932-33 | 299,394 | | | | | | | | | | | | | | | |
| 1933-34 | 152,839 | | | | | | | | | | | | | | | |
| 1934-35 | 117,390 | | | | | | | | | | | | | | | |
| 1935-36 | 288,667 | | | | | | | | | | | | | | | |
| 1936-37 | 147,740 | | | | | | | | | | | | | | | |
| 1937-38 | 221,889 | | | | | | | | | | | | | | | |
| 1938-39 | 256,620 | | | | | | | | | | | | | | | |
| 1939-40 | 278,193 | | | | | | | | | | | | | | | |
| 1940-41 | 311,278 | | | | | | | | | | | | | | | |
| 1941-42 | 362,568 | | | | | | | | | | | | | | | |
| 1942-43 | 429,450 | 8 | | | | | | | | | | | | | | |
| 1943-44 | 322,913 | 575 | | | | | | | | | | | | | | |
| 1944-45 | 276,275 | 267 | | | | | | | | | | | | | | |
| 1945-46 | 266,994 | 1,718 | | | | | | | | | | | | | | |
| 1946-47 | 265,059 | 0 | | | | | | | | | | | | | | |
| 1947-48 | 281,868 | 0 | | | | | | | | | | | | | | |
| 1948-49 | 315,537 | 0 | | | | | | | | | | | | | | |
| 1949-50 | 237,071 | 24,934 | | | | | | | | | | | | | | |
| 1950-51 | 303,533 | 31,497 | | | | | | | | | | | | | | |
| 1951-52 | 254,287 | 20,388 | | | | | | | | | | | | | | |
| 1952-53 | 227,008 | 9,012 | | | | | | | | | | | | | | |
| 1953-54 | 236,999 | 1,898 | | | | | | | | | | | | | | |

1/ Parity prices shown from which the support levels were computed are prices originally reported as follows: 1940, April; 1941-46, February; 1947-49, April; 1950, June; 1951, January; 1952, August 1951; 1953, August 1952.

2/ June parity price as originally reported, except 1932, 1936, and 1937 which are unofficial estimates.

3/ State average prices weighted by sales to obtain national average. Prices for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates.

4/ Mostly supply inventory. Records do not show price support and supply separately.

5/ Preliminary.

GRAIN SORGHUMS: U.S. Price Support Operations and Price Analysis

| Year | Production | Price Support Operations | | | | | National Average | | | | | National Average Price Received | | | | |
|------------|-------------|------------------------------------|---------------------|---|------------------------|--------------------------|--|---|--|--|---|---|---|---|--|--|
| | | Owned by : CCC on : Oct. 1 : | Loans : Oct. 1 : | Under Price Support : Purchase : Agreements : | Percent : of Crop : | Deliveries : to CCC : | Parity : for Price : Support : per Cwt. : 1/ : | Rate : as : Percent : of Parity : Year 2/ : | Support : Rate : as : Percent : of Parity : Year 3/ : | Support : Rate : as : Percent : of Parity : Year 4/ : | by Farmers Compared with Parity : Parity : Season Avg. : Price Recd. : by Farmers : as Percent : of Parity : Year 5/ : | by Farmers Compared with Parity : Parity : Season Avg. : Price Recd. : by Farmers : as Percent : of Parity : Year 6/ : | by Farmers Compared with Parity : Parity : Season Avg. : Price Recd. : by Farmers : as Percent : of Parity : Year 7/ : | by Farmers Compared with Parity : Parity : Season Avg. : Price Recd. : by Farmers : as Percent : of Parity : Year 8/ : | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | | | |
| (1000 Bu.) | (1000 Cwt.) | (1000 Cwt.) | (1000 Cwt.) | (1000 Cwt.) | (1000 Cwt.) | (Percent) | (1000 Cwt.) | (Percent) | (Dollars per Cwt.) | (Percent) | (Dollars per Cwt.) | (Dollars per Cwt.) | (Percent) | | | |
| 1932-33 | 66,097 | 37,014 | | | | | | | | | | | | | | |
| 1933-34 | 54,386 | 30,456 | | | | | | | | | 1.48 | .56 | 38 | | | |
| 1934-35 | 19,209 | 10,757 | | | | | | | | | 1.52 | .91 | 60 | | | |
| 1935-36 | 57,610 | 32,262 | | | | | | | | | 1.56 | 1.56 | 100 | | | |
| 1936-37 | 30,270 | 16,951 | | | | | | | | | 1.55 | .97 | 63 | | | |
| 1937-38 | 69,948 | 39,171 | | | | | | | | | 1.57 | 1.64 | 104 | | | |
| 1938-39 | 67,210 | 37,638 | | | | | | | | | 1.62 | .92 | 57 | | | |
| 1939-40 | 53,280 | 29,837 | | | | | | | | | 1.54 | .72 | 47 | | | |
| 1940-41 | 85,824 | 48,061 | | | | | | | | | 1.55 | 1.04 | 67 | | | |
| 1941-42 | 113,543 | 63,584 | | | | | | | | | 1.54 | .87 | 56 | | | |
| 1942-43 | 109,653 | 61,406 | | | | .09 | | | 1.55 | 35 | 1.67 | 1.03 | 62 | | | |
| 1943-44 | 109,536 | 61,340 | 191 | | 191 | .3 | | | 1.55 | 46 | 1.84 | 1.10 | 76 | | | |
| 1944-45 | 184,978 | 103,588 | 68 | | 68 | .1 | | | 1.78 | 55 | 2.00 | 2.04 | 102 | | | |
| 1945-46 | 96,063 | 53,795 | 26 | | 26 | .04 | | | 1.94 | 78 | 2.06 | 1.63 | 79 | | | |
| 1946-47 | 106,025 | 59,374 | 4,601 | | 4,601 | .01 | 1,873 | | 2.06 | 83 | 2.11 | 2.14 | 101 | | | |
| 1947-48 | 93,217 | 52,202 | 6 | | 6 | .5 | | | 2.08 | 79 | 2.42 | 2.50 | 103 | | | |
| 1948-49 | 131,384 | 73,575 | 309 | | 309 | .08 | | | 2.15 | 80 | 2.87 | 3.27 | 114 | | | |
| 1949-50 | 148,299 | 83,047 | 42 | | 42 | 30.3 | 21,520 | | 3.01 | 77 | 3.02 | 2.29 | 76 | | | |
| 1950-51 | 233,278 | 130,636 | 22,264 | 2,855 | 22,264 | 56.9 | 46,868 | | 2.98 | 70 | 2.93 | 2.02 | 69 | | | |
| 1951-52 | 160,195 | 89,709 | 47,274 | 488 | 33,780 | 25.9 | 9,817 | | 2.87 | 65 | 2.92 | 1.88 | 64 | | | |
| 1952-53 | 83,316 | 46,657 | 33,424 | 49 | 8,359 | 9.3 | 207 | | 2.90 | 75 | 2.97 | 2.36 | 79 | | | |
| 1953-54 | 16/120,215 | 61,615 | 8,310 | 210 | 2,061 | 4.4 | 545 | | 2.97 | 80 | 2.86 | 2.82 | 99 | | | |
| | | | 260 | 6/ | 6/ | 6/ | 6/ | | 2.86 | 85 | | | | | | |

Parity prices shown from which the support levels were computed are prices originally reported (except as noted) for the following months: 1940-43, Feb. (unofficial estimates for comparative purposes); 1944-46, Feb.; 1947-49, Apr.; 1950, June; 1951, Jan.; 1952, Aug. 1951; 1953, Aug. 1952. 2/ Loan rates for 1940-44 were released on a per bu. basis as follows: 1940, 30¢; 1941, 40¢; 1942, 55¢; 1943, 85¢; 1944, 95¢. 3/ Sept. parity prices as originally reported except 1932-40 which are unofficial estimates for comparative purposes. 4/ State average prices weighted by sales to obtain national average. Prices for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates. 5/ Mostly supply inventory. Records do not show price support and supply separately. 6/ Preliminary.

FLAXSEED: U.S. Price Support Operations and Price Analysis

| Year | Production: Owned by CCC on July 1 | Price Support Operations | | | | National Average Price Support Level | | | | National Average Price Received by Farmers Compared with Parity | | | |
|------------|------------------------------------|--------------------------|------------|------------|---------------------|--------------------------------------|--------------------------|---------------------------|-------------------------|---|---|---|---|
| | | Loans | Agreements | Purchase | Under Price Support | Percent of Crop | Flaxseed Acquired by CCC | Parity for Price: Support | Support Rate per Bushel | Percent of Parity | Season Avg. Price Recd. by Farmers Beginning Marketing: by Farmers as Percent of Parity | Parity, : Season Avg. Price Recd. by Farmers Beginning Marketing: by Farmers as Percent of Parity | Parity, : Season Avg. Price Recd. by Farmers Beginning Marketing: by Farmers as Percent of Parity |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (Percent) | (1000 Bu.) | (Dollars) | (Dollars) | (Dollars) | (Percent) | (Dollars) | (Dollars) | (Percent) |
| 1932-33 | 11,511 | | | | | | | | | | | | |
| 1933-34 | 6,904 | | | | | | | | | | | | |
| 1934-35 | 5,719 | | | | | | | | | | | | |
| 1935-36 | 14,914 | | | | | | | | | | | | |
| 1936-37 | 5,331 | | | | | | | | | | | | |
| 1937-38 | 7,070 | | | | | | | | | | | | |
| 1938-39 | 8,032 | | | | | | | | | | | | |
| 1939-40 | 19,606 | | | | | | | | | | | | |
| 1940-41 | 30,924 | | | | | | | | | | | | |
| 1941-42 | 32,133 | | | | | | | | | | | | |
| 1942-43 | 40,976 | | | | | | | | | | | | |
| 1943-44 | 50,009 | | | | | | | | | | | | |
| 1944-45 | 21,665 | | | | | | | | | | | | |
| 1945-46 | 34,557 | | | | | | | | | | | | |
| 1946-47 | 22,588 | | | | | | | | | | | | |
| 1947-48 | 40,618 | | | | | | | | | | | | |
| 1948-49 | 54,803 | | | | | | | | | | | | |
| 1949-50 | 42,976 | | | | | | | | | | | | |
| 1950-51 | 40,236 | | | | | | | | | | | | |
| 1951-52 | 34,696 | | | | | | | | | | | | |
| 1952-53 | 31,002 | | | | | | | | | | | | |
| 1953-54 | 39,011 | | | | | | | | | | | | |

The parity prices shown from which the support levels were computed are the prices originally reported for the following months: 1941, July; 1942, May; 1943, Mar.; 1944 & 1945, Feb.; 1946, Oct.; 1947, Dec. 1946; 1948, Sept. 1947; 1949 & 1950, Mar. 1951-53, Aug. of preceding year. 2/ Loan rates for 1941-50 were on a Minneapolis basis. Equiv. U.S. avg. farm support rates were: 1941, \$1.70; 1942, \$2.20; 1950, \$2.57. U.S. avg. loan rates were estimated by deducting from Minneapolis rate: for 1943-46, 21¢; for 1947-49, 25¢. 3/ June parity prices as originally reported, except 1932, 1936, & 1937 which are unofficial estimates for comparative purposes. 4/ Avg. prices weighted by sales plus allowance for unredeemed loans at avg. loan rates in applicable years. 5/ Includes flaxseed & flaxseed equiv. of linseed oil at 20 lb. oil per bu. of flaxseed. Years 1951, 1952, includes 300 mil. lb. linseed oil (15 mil. bu. of flaxseed equiv.) transferred to account of Secy. of Agri. pursuant to his authority under the Defense Prod. Act of 1950. 6/ Includes direct purchases: 1948. 22,680; 1949. 197; & 1952. 53 th. bu. 7/ Preliminary.

SOYBEANS FOR BEANS: U.S. Price Support Operations and Price Analysis

| Year Beginning Sept. 1 | Price Support Operations | | | | | | | | | | National Average Price Support Level | | | National Average Price Received by Farmers Compared with Parity | | |
|------------------------------|--------------------------|--------------------|------------|------------|------------|--------------------|------------|-----------|------------|-----------|---|-----------|-----------|--|-----------|-----------|
| | Under Price Support | | | | | Deliveries to CCC | | | | | Parity | | | Rate as | | |
| | Production | Owned by CCC on | Purchase | Agreements | Total | Percent of Crop | 1000 Bu. | Percent | 1000 Bu. | 1000 Bu. | 1000 Bu. | 1000 Bu. | 1000 Bu. | Rate | Percent | Marketing |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (1000 Bu.) | (Percent) | (1000 Bu.) | (Percent) | (1000 Bu.) | (Percent) | (Dollars) | (Dollars) | (Dollars) | (Dollars) | (Percent) | (Percent) |
| 1932-33 | 15,158 | | | | | | | | | | | | | | | |
| 1933-34 | 13,509 | | | | | | | | | | | | | | | |
| 1934-35 | 23,157 | | | | | | | | | | | | | | | |
| 1935-36 | 48,901 | | | | | | | | | | | | | | | |
| 1936-37 | 33,721 | | | | | | | | | | | | | | | |
| 1937-38 | 46,164 | | | | | | | | | | | | | | | |
| 1938-39 | 61,906 | | | | | | | | | | | | | | | |
| 1939-40 | 90,141 | | | | | | | | | | | | | | | |
| 1940-41 | 78,045 | | | | | | | | | | | | | | | |
| 1941-42 | 107,197 | | | | | | | | | | | | | | | |
| 1942-43 | 187,524 | | | | | | | | | | | | | | | |
| 1943-44 | 190,133 | | | | | | | | | | | | | | | |
| 1944-45 | 192,121 | | | | | | | | | | | | | | | |
| 1945-46 | 193,167 | | | | | | | | | | | | | | | |
| 1946-47 | 203,395 | | | | | | | | | | | | | | | |
| 1947-48 | 186,451 | | | | | | | | | | | | | | | |
| 1948-49 | 227,217 | | | | | | | | | | | | | | | |
| 1949-50 | 234,194 | | | | | | | | | | | | | | | |
| 1950-51 | 299,279 | | | | | | | | | | | | | | | |
| 1951-52 | 282,477 | | | | | | | | | | | | | | | |
| 1952-53 | 291,682 | | | | | | | | | | | | | | | |
| 1953-54 | 279,725 | | | | | | | | | | | | | | | |

1/ The prices shown from which the support levels were computed are comparable and parity prices originally reported as follows: 1941-49, Aug. comparable price; 1950-53, parity prices as follows: 1950, Aug.; 1951, Jan.; 1952, Nov. 1951; 1953, Sept. 1952.

2/ Aug. comparable and parity prices as follows: 1932-38, unofficial estimates of comparable prices for comparative purposes; 1939-49, comparable prices originally reported; 1950-52, parity prices originally reported.

3/ State average prices weighted by sales to obtain national average. Prices for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates.

4/ Includes processor loans involving 6,448 th. bu. for the 1946 crop, and processor loans involving 3,526 th. bu. for the 1947 crop.

5/ Preliminary.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS UNSETTLED - WHEAT PRICES ADVANCE

Cash grain markets were unsettled during the week ended September 24, the Department of Agriculture reported. Wheat and other small grains advanced while corn and grain sorghums declined. Offerings of wheat on the open market remained limited. With a fair demand at the lower levels, prices advanced at the close of the week. Spring wheat with ordinary protein remained about unchanged at Minneapolis while higher protein wheat advanced 5¢ per bushel. Winter wheat prices advanced 2-3¢ per bushel. Rye prices gained 3-4¢ per bushel at Minneapolis. Corn prices declined 1¢ per bushel at Minneapolis. Influenced by increased offerings of new crop corn at Chicago, Kansas City, and St. Louis, prices dropped 4-9¢ per bushel. Oats prices advanced 2¢ reflecting limited offerings. Barley receipts dropped sharply at Minneapolis and good malting barley advanced 3-7¢ per bushel while other grades were about unchanged. Grain sorghum prices declined around 2¢ per 100 pounds. Oilseed prices advanced reflecting improved demand for oil and meal. Soybean prices advanced 1-4¢ per bushel at most markets while flaxseed gained 7¢ at Minneapolis.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued a procurement authorization in the amount of \$2,400,000 to Formosa for the purchase of wheat.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended September 18 totaled 1,425,658 bushels. These sales included 1,367,006 bushels for export (major portion of which were shipments to Pakistan and the balance barter contracts for strategic materials), 51,452 bushels no longer suitable for storage, and 7,200 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 2,837,462 bushels of which 530,000 were for export, 2,066,262 no longer suitable for storage, and 241,200 shipped under the drought program. Sales of oats were 473,702 bushels of which 22,502 were no longer suitable for storage and 451,200 were shipped under the drought program. Sales of flaxseed totaled 1,010,909 bushels during the week. About one million bushels were

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were sold to domestic crushers and the resultant oil was purchased. The balance of 10,909 bushels was no longer suitable for storage. Sales of other grains included 263,937 bushels of soybeans and 2,709 bushels of barley, both of which were no longer suitable for storage.

RECEIPTS: Wheat receipts at primary markets totaled 8.5 million bushels for the week ended September 24 compared with 10.3 million a week ago and 8.8 million for the comparable week a year ago. Corn receipts increased and totaled 6.4 million bushels compared with 5.9 million a week ago and 5.5 million the comparable week of 1952. Oats receipts totaled 2.1 million bushels as against 1.9 million last week and 2.4 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled only 1.2 million bushels for the week ended September 22 compared with 7.7 million for the comparable week of 1952. Cumulative sales under the 1953-54 program totaled 24.9 million bushels as against 79.1 million the same period last year. The principal countries involved in this week's sales were Japan, Ecuador, Saudi Arabia, and the Philippine Republic.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 5.0 million bushels for the week ended September 18. This compares with 3.4 million inspected the previous week and 6.2 million the comparable week of 1952. Inspections since July 1 totaled 54.0 million bushels as against 55.2 million the same period last year. Inspections of corn were large, totaling almost 2.5 million bushels. This brought the total since October 1 to 123.2 million bushels as against 65.9 million for the same period of 1951-52. Inspections of other grains totaled 502,000 bushels of barley, 120,000 bushels of grain sorghums, and 105,000 bushels of soybeans for the week ended September 18.

IMPORTS FROM CANADA: There were no shipments of oats from Canada for U. S. consumption for the week ended September 17. During the comparable week of 1952, 1.1 million bushels were imported. Barley shipments totaled 862,000 bushels bringing the total since July 1 to 8.8 million bushels as against 2.0 million the same period last year. A total of 120,000 bushels of rye and 918,000 bushels of wheat for milling in bond were received.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|------------------|------------------|-------------------------------|----------|
| | | | Sept. 24 1952 | Sept. 17 1953 | Sept. 24 1953 | EFFECTIVE Sept. 24 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 238 | 193 | 195 | 244 | 253 |
| | | No. 2 Red Winter | 229 | 189 | 192 | 244 | 253 |
| | St. Louis | No. 2 Red Winter | 234 | 192 | 192-194 | 244 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 237-238 | 211-215 | 215-217 | 240 | 249 |
| | | No. 2 H.W. 18% Prot. | 243-247 | 219-234 | 222-235 | 241 | 250 |
| | | No. 2 Red Winter | 237-240 | 193-197 | 196-198 | 240 | 249 |
| | Fort Worth | No. 2 Hard Winter | 256 | 229 | 234 | 254 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 239-240 | 231 | 230-232 | 243 | 252 |
| | | No. 1 DNS, 15% Prot. | 248-251 | 255-259 | 263 | 247 | 256 |
| | | No. 2 H. Amber Durum | 282-286 | 365 | 367 | 243 | 252 |
| | Portland | No. 1 H. Wh. 12% Prot. | 248 | 230-232 | 231-232 | 240 | 248 |
| | | No. 1 Soft White | 233 | 225-227 | 225-226 | 237 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 204-206 | 204-205 | - | - |
| RYE | Minneapolis | No. 2 | 184-187 | 109-113 | 112-117 | 155 | 164 |
| CORN | Chicago | No. 2 Yellow | 172 | 170 | 167 | - | - |
| | | No. 3 Yellow | 171 | 169 | 164 | - | - |
| | St. Louis | No. 2 Yellow | 171-173 | 173-175 | 163-164 (new) | - | - |
| | Kansas City | No. 2 Yellow | 172-176 | 164-169 | 161-166 | - | - |
| | | No. 2 White | 210-230 | 165-185 | 160-170 | - | - |
| | Minneapolis | No. 2 Yellow | 159-164 | 147-153 | 145-151 | - | - |
| OATS | Onaha | No. 2 Yellow | 168-172 | 159 | 155 | - | - |
| | Chicago | No. 2 Heavy White | 94 | 78 | 80 | - | - |
| | Kansas City | No. 2 White | 94-97 | 74-86 | 76-87 | - | - |
| | Minneapolis | No. 2 White | 82-84 | 69-73 | 72-75 | - | - |
| BARLEY | Kansas City | No. 3 | 144-152 | 112-123 | 113-125 | 131 | 140 |
| | Minneapolis | No. 2 Malting | 162-170 | 142-152 | 150-152 | 135 | 144 |
| | | No. 3 | 137-149 | 120-139 | 120-139 | 132 | 141 |
| | | No. 3 Feed Type | 115-130 | 88-103 | 88-103 | 132 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 412 | 385 | 392 | 395 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 302 | 255 | 258 | - | - |
| | Minneapolis | No. 2 Yellow | 287 | 239 | 240 (new) | - | - |
| | Illinois Pts | No. 2 Yellow | 291 | 242 | 246 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 311-314 | 233-240 | 232-236 | 275 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 350-355 | 272-280 | 270-275 | 289 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of September 17, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 47,749 | 356,709 | 1,347 | 75 | 1 | 0 | 12 | 1,652 |
| Kansas City | 178,084 | 37,554 | 52 | 10 | 3 | 0 | 0 | 13 |
| Minneapolis | 83,765 | 41,427 | 3,752 | 50 | 114 | 0 | 2,953 | 943 |
| Dallas | 103,288 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| New Orleans | 323 | 0 | 260 | 0 | 0 | 0 | 0 | 12 |
| Portland | 14,671 | 0 | 123 | 15 | 1 | 0 | 0 | 0 |
| TOTAL | | | | | | | | |
| Sept. 17, 1953 | 427,880 | 435,690 | 5,534 | 150 | 119 | 0 | 2,965 | 2,622 |
| Sept. 10, 1953 | 432,506 | 438,026 | 5,462 | 150 | 118 | 0 | 3,942 | 2,870 |

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|---------------------------------|----------------------------------|---------------------------------|---------------------------------|----------------------------------|
| | July 1, 1953- Sept. 18, 1953 | FOR WEEK ENDED Sept. 18, 1953 | July 1, 1952- Sept. 19, 1952 | July 1, 1953- Sept. 18, 1953 | FOR WEEK ENDED Sept. 18, 1953 |
| Wheat | 0 | 0 | 13,974,434 | 23,767,799 | 1,425,658 |
| Oats | 0 | 0 | 368,234 | 3,082,428 | 473,702 |
| Barley | 921,170 | 0 | 4,445,351 | 2,561,321 | 2,709 |
| Rye | 0 | 0 | 26,394 | 10,533 | 0 |
| Flaxseed | 0 | 0 | 5,365 | 1,952,804 | 1,010,909 |
| | Oct. 1, 1952- Sept. 18, 1953 | FOR WEEK ENDED Sept. 18, 1953 | Oct. 1, 1951- Sept. 19, 1952 | Oct. 1, 1952- Sept. 18, 1953 | FOR WEEK ENDED Sept. 18, 1953 |
| Corn | 0 | 0 | 89,899,918 | 74,301,165 | 2,837,462 |
| Grain Sorghums | 1,784,412 | 0 | 11,079,042 | 2,926,901 | 0 |
| Soybeans | 3,508,060 | 0 | 1,638,456 | 4,619,503 | 263,937 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|---------------------------------|---------------------------------|---------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Sept. 23 1952 (1,000 BU.) | Sept. 15 1953 (1,000 BU.) | Sept. 22 1953 (1,000 BU.) |
| Wheat (grain only) | 68,678 | 19,161 | 7,270 | 760 | 799 |
| Flour (grain equivalent) | 10,443 | 5,713 | 467 | 1,631 | 398 |
| Total | 79,121 | 24,874 | 7,737 | 2,391 | 1,197 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 174,007 | - | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on Sept. 25, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 20 | 79 |
| To the Far East and adjacent areas | 20 | 79 |
| To the West Indies and Latin America | 18 | 74 |
| West Coast: To all destinations | 19 | 74 |
| East Coast: To all destinations | 30 | 112 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952 Sept. 19, 1952 (1,000 BU.) | July 1, 1953 Sept. 18, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|---|---|---------------------------------|---------------------------------|---------------------------------|
| | | | Sept. 19 1952 (1,000 BU.) | Sept. 11 1953 (1,000 BU.) | Sept. 18 1953 (1,000 BU.) |
| Wheat | 55,240 | 54,026 | 6,206 | 3,419 | 4,997 |
| Barley | 2 | 0 | 0 | 0 | 0 |
| Oats | 10,380 | 3,115 | 872 | 355 | 502 |
| Soybeans | 0 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1951 Sept. 19, 1952 | Oct. 1, 1952 Sept. 18, 1953 | FOR WEEK ENDED | | |
|----------------|--------------------------------|--------------------------------|----------------|----------------|----------------|
| | | | Sept. 19, 1952 | Sept. 11, 1953 | Sept. 18, 1953 |
| Corn | 65,874 | 123,189 | 1,644 | 777 | 2,469 |
| Grain Sorghums | 61,900 | 10,090 | 0 | 605 | 120 |
| Peanutbeans | 13,008 | 26,980 | 0 | 84 | 105 |

All are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|-----------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| September 17, 1953 | 1 | 918 | 0 | 862 | 120 |
| September 10, 1953 | 13 | 0 | 648 | 1,271 | 760 |
| September 18, 1952 | 45 | 174 | 1,119 | 59 | 9 |
| Season to date: | | | | | |
| July 1, 1953-Sept. 17, 1953 | 570 | 1,125 | 13,130 | 8,786 | 2,446 |
| July 1, 1952-Sept. 18, 1952 | 6,537 | 1,805 | 14,576 | 2,010 | 589 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952- Sept. 25, 1952 (1,000 BU.) | July 1, 1953- Sept. 24, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|--|--|-------------------------------|-------------------------------|-------------------------------|
| | | | Sept. 25, 1952 (1,000 BU.) | Sept. 17, 1953 (1,000 BU.) | Sept. 24, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 246,388 | 177,714 | 8,775 | 10,259 | 8,475 |
| Oats <u>1/</u> | 52,906 | 48,987 | 2,369 | 1,944 | 2,089 |
| Rye <u>1/</u> | 4,991 | 5,190 | 80 | 297 | 869 |
| Barley <u>2/</u> | 43,482 | 47,060 | 2,474 | 4,198 | 2,080 |
| Flaxseed <u>2/</u> | 11,816 | 7,974 | 1,614 | 1,562 | 1,840 |

| GRAIN | Oct. 1, 1951- Sept. 25, 1952 | Oct. 1, 1952- Sept. 24, 1953 | FOR WEEK ENDED | | |
|----------------|---------------------------------|---------------------------------|----------------|----------------|----------------|
| | | | Sept. 25, 1952 | Sept. 17, 1953 | Sept. 24, 1953 |
| Corn <u>1/</u> | 303,598 | 337,503 | 5,497 | 5,915 | 6,387 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

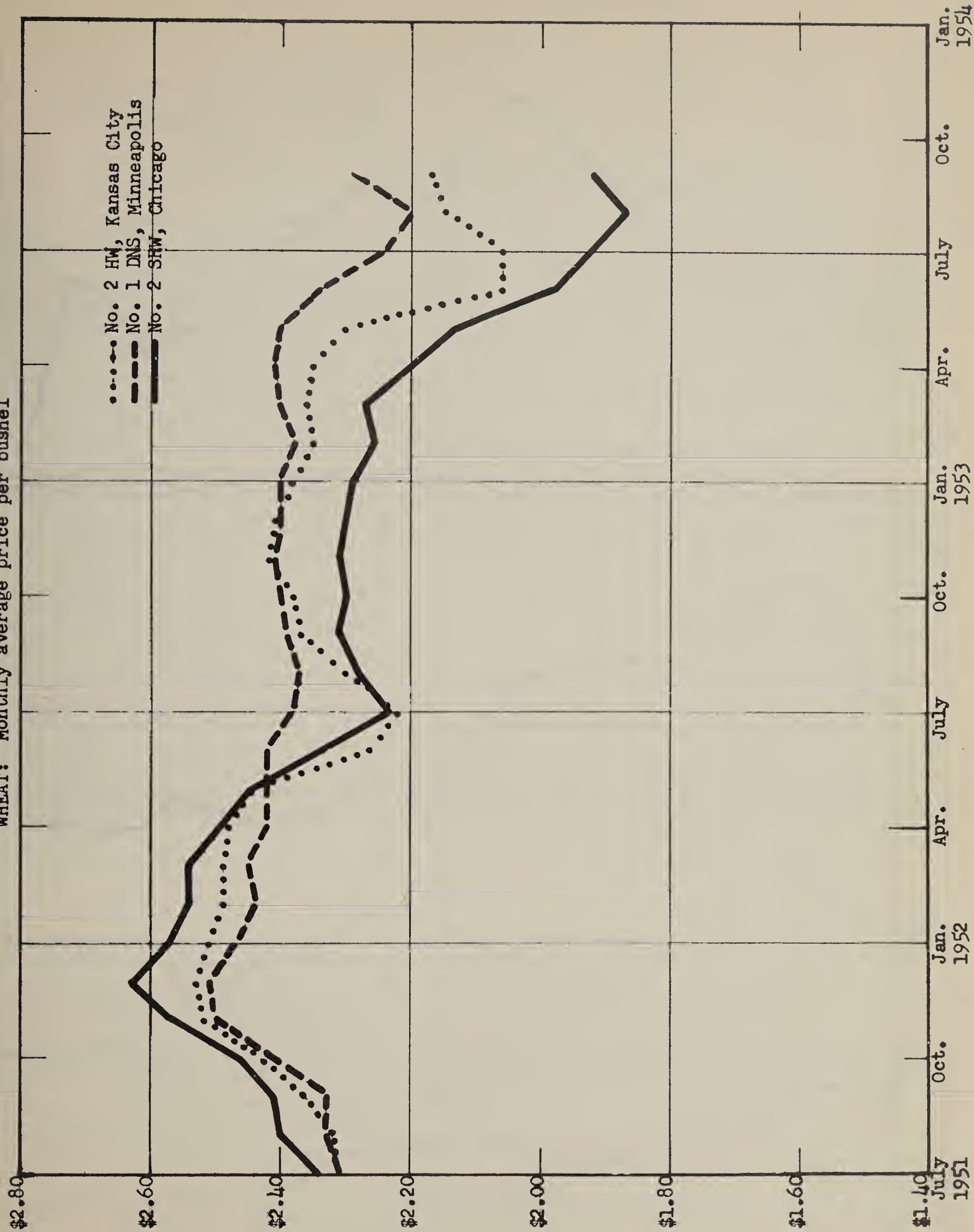
GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | September 20, 1952 (1,000 BU.) | September 12, 1953 (1,000 BU.) | September 19, 1953 (1,000 BU.) |
|----------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Wheat | 316,767 | 354,920 | 354,847 |
| Corn | 15,894 | 8,409 | 7,185 |
| Oats | 32,718 | 24,225 | 25,019 |
| Barley | 19,280 | 13,548 | 14,838 |
| Rye | 3,348 | 5,022 | 5,673 |
| Flaxseed | 4,580 | 3,936 | 3,991 |
| Soybeans | 591 | 1,502 | 1,359 |
| Grain sorghums | 2,878 | 496 | 498 |

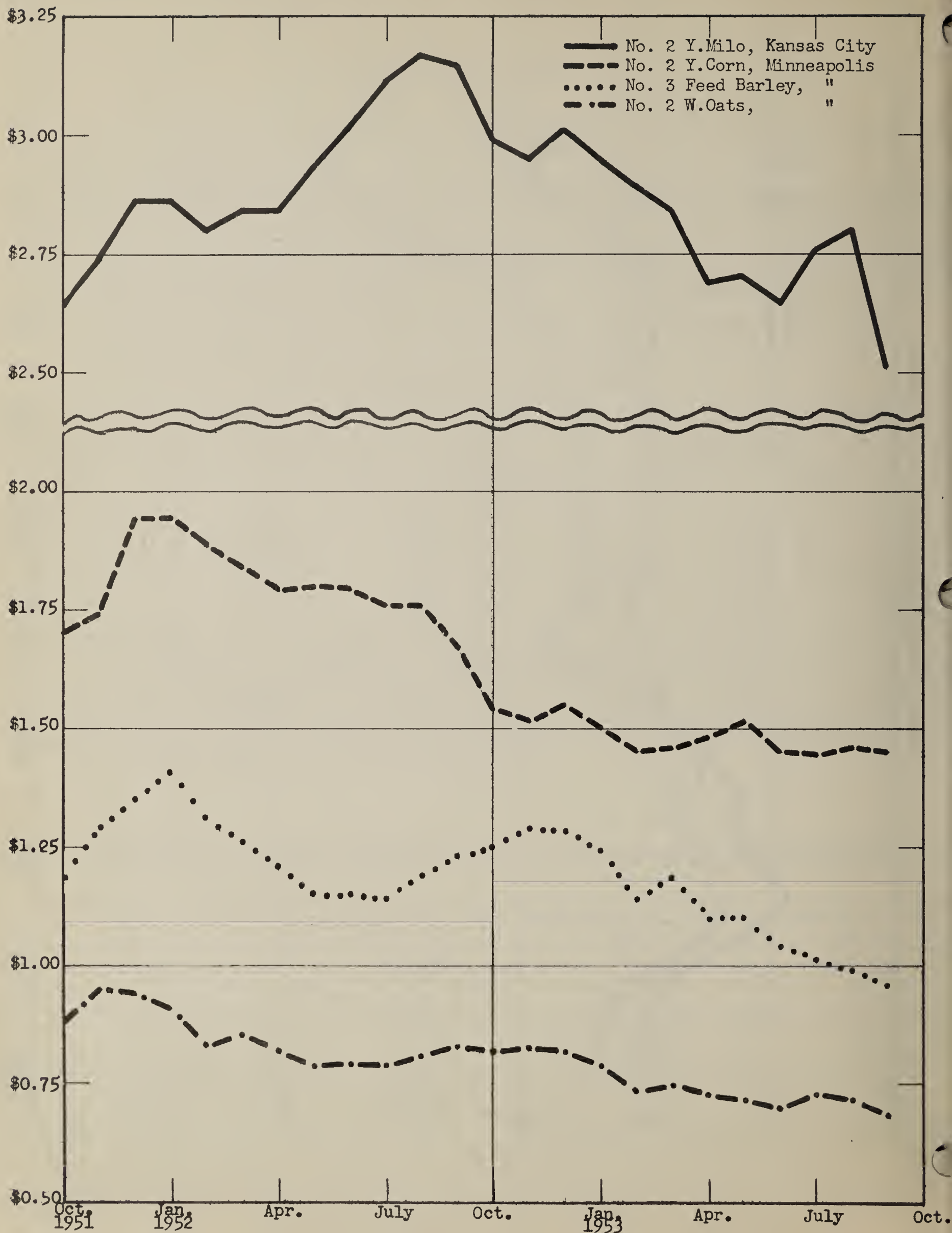
1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 46.9 , Gulf Coast 69.6 , Northwestern & Upper Lake 71.6 Lower Lake 72.8,
East Central 56.3 , West Central & Southwestern 85.7 , Pacific Coast 74.5.

WHEAT: Monthly average price per bushel



FEED GRAINS: Monthly average price per bushel



UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS MIXED - WHEAT PRICES CONTINUED TO ADVANCE

Cash grain markets were mixed during the week ended October 1, the Department of Agriculture reported. Bread grain prices continued to advance while most feed grain prices declined. Spring wheat with ordinary protein weakened slightly while higher protein wheat advanced around 4¢ per bushel reflecting an active demand for the light offerings. Winter wheat prices generally advanced 2-5¢ per bushel. However, the higher protein wheat advanced 7-9¢ per bushel at Kansas City. Durum wheat prices were unchanged at Minneapolis. Rye prices advanced 6-8¢ per bushel. Corn prices declined 4-10¢ per bushel influenced by the increased offerings of the new crop. Oats prices declined slightly. The better malting types of barley advanced 2¢ per bushel while the intermediate and feed types were unchanged to 3¢ per bushel lower with the demand limited. Grain sorghum prices declined 5-7¢ per 100 pounds at Kansas City, but were unchanged at Fort Worth with offerings limited and the demand active. Oilseed markets were mixed. Flaxseed prices declined 2¢ per bushel at Minneapolis. Soybean prices declined about 1¢ per bushel at Chicago, but advanced 4¢ at Minneapolis influenced by reports of lower yields than expected and a more active demand for meal.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended September 25 totaled 2,067,488 bushels. These sales included 2,011,415 bushels for export (major portion of which were shipments to Pakistan and the balance barter contracts for strategic materials), 59,873 bushels no longer suitable for storage, and 7,200 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 1,555,111 bushels of which 393,000 were for export, 865,111 no longer suitable for storage, and 297,000 shipped under the drought program. Sales of oats were 341,111 bushels of which 17,111 were no longer suitable for storage and 324,000 were shipped under the drought program. Sales of flaxseed totaled 2,289,629 bushels during the week. These sales included 2,285,000 bushels sold to domestic crushers and the resultant oil purchased. The balance of 4,629 bushels was no longer

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suitable for storage. Sales of other grains included 296,305 bushels of soybeans and 3,518 bushels of rye.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced that the following quantities of grain are available for sale to domestic buyers or commercial exporters during October 1953: Corn - 50,000,000 bushels, oats - 5,534,000, barley - 150,000, rye 119,000, and flaxseed 250,000 bushels. In addition 793,000 bushels of flaxseed and 2,274,000 bushels of soybeans are available to commercial exporters.

WORLD WHEAT PRODUCTION: The 1953 world wheat crop was estimated at 7,025 million bushels by the Foreign Agriculture Service. This is 265 million, or 4 percent below the record crop of 7,290 million bushels produced last year. The bulk of the reduction is in North America where production in the United States and Canada this year is 216 million less than last year. Carry-over stocks of wheat are much larger this year than last. Wheat production in Europe at 1,275 million bushels is 45 million larger than in 1952. Record or near-record crops in a number of Western European countries account for the bulk of the increase. Wheat outturn in Asia was estimated to total about the same as last years' harvest. Larger crops in Egypt and French Morocco more than offset smaller production in Algeria and Tunisia. The outlook in the Southern Hemisphere countries is generally favorable, with growing conditions a little more favorable in Argentina than in Australia.

FARM PRICES: Prices received by farmers for wheat, corn, barley, and flaxseed advanced during the period August 15 to September 15 while rye, oats, grain sorghums, and soybeans declined. Wheat advanced 6¢, corn 2¢, barley 2¢, and flaxseed 27¢ per bushel. Rye prices declined 3¢ per bushel, oats fractionally, and grain sorghums 16¢ per 100 pounds. Average farm prices as a percentage of parity were as follows on September 15: Wheat - 78 percent; corn - 84; oats - 81; barley - 83; rye - 67; grain sorghums - 84; soybeans - 84; and flaxseed - 78 percent.

EXPORTS: Exports of wheat and flour during August are estimated at 21.5 million bushels compared with the official exports of 25.8 million exported during July and 26.1 million during August 1952. Corn exports amounted to 6.2 million bushels during August compared with 9.3 million in July. Total corn exports, October through August, amounted to 126.2 million this season as against 70.3 million the same months last season. Exports of barley totaled 1.4 million bushels in August compared with 0.6 million in July and 5.2 million in August 1952.

IMPORTS: Imports of wheat during July and August for domestic use totaled less than one million bushels compared with 5.5 million the same months last year. Imports of oats during these two months at 13 million bushels were about the same as last year. Imports of barley totaled 5.2 million bushels and rye 1.3 million the first two months this season compared with 0.8 million bushels of barley and 0.4 bushels of rye during the same months last year.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 2.9 million bushels for the week ended September 24 compared with 0.4 million the comparable week a year ago. Other shipments from Canada included 103,000 bushels of wheat for milling in bond, 457,000 of barley, and 998,000 bushels of rye.

SOYBEANS: Crushings of soybeans in August totaled 18.7 million bushels compared with 16.3 million in July and 17.5 million in August 1952. Crushings of soybeans, October through August, totaled 218.8 million bushels this season as against 229.4 million the same months last season. Exports of soybeans continued heavy with the total for the 11 months amounting to 30.7 million bushels this season compared with 16.7 million last season. Stocks of soybeans at crushing plants totaled 7.6 million bushels on August 31 this year as against 9.1 million last year.

FLAXSEED: Crushings of flaxseed during August totaled 2.2 million bushels compared with 1.3 million in July and 2.3 million in August 1952. Deducting July and August crushings and an allowance for seed for the new crop, supplies of flaxseed remaining

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|------------------|----------------|-----------------------------|----------|
| | | | Oct. 1 1952 | Sept. 24 1953 | Oct. 1 1953 | EFFECTIVE Oct. 1 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 237 | 195 | 199 | 244 | 253 |
| | | No. 2 Red Winter | 228 | 192 | 194 | 244 | 253 |
| | St. Louis | No. 2 Red Winter | 231-233 | 192-194 | 197 | 244 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 236-237 | 215-217 | 220-222 | 240 | 249 |
| | | No. 2 H.W. 18% Prot. | 242-248 | 222-235 | 229-244 | 241 | 250 |
| | | No. 2 Red Winter | 237-239 | 196-198 | 199-203 | 240 | 249 |
| | Fort Worth | No. 2 Hard Winter | 256 | 234 | 237 | 254 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 239-240 | 230-232 | 230-232 | 243 | 252 |
| | | No. 1 DNS, 15% Prot. | 248-251 | 263 | 266-267 | 247 | 256 |
| | | No. 2 H. Amber Durum | 280-286 | 367 | 367 | 243 | 252 |
| | Portland | No. 1 H. Wh. 12% Prot. | 248 | 231-232 | 232-233 | 240 | 248 |
| | | No. 1 Soft White | 233 | 225-226 | 226-227 | 237 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 209-210 | 209-211 | - | - |
| RYE | Minneapolis | No. 2 | 188-191 | 112-117 | 118-125 | 155 | 164 |
| CORN | Chicago | No. 2 Yellow | 175 | 167 | 163 | - | - |
| | | No. 3 Yellow | 173 | 164 | 162 | - | - |
| | St. Louis | No. 2 Yellow | 173-175 | 163-164 | 155 | - | - |
| | Kansas City | No. 2 Yellow | 172-175 | 161-166 | 152-157 | - | - |
| | | No. 2 White | 210-223 | 160-170 | 160-170 | - | - |
| | Minneapolis | No. 2 Yellow | 158-164 | 145-151 | 135-143 | - | - |
| | Omaha | No. 2 Yellow | 166-170 | 155 | 149 | - | - |
| OATS | Chicago | No. 2 Heavy White | 91 | 80 | 79 | - | - |
| | Kansas City | No. 2 White | 90-92 | 76-87 | 76-87 | - | - |
| | Minneapolis | No. 2 White | 79-82 | 71-75 | 71-75 | - | - |
| BARLEY | Kansas City | No. 3 | 145-152 | 113-125 | 115-125 | 131 | 140 |
| | Minneapolis | No. 2 Malting | 164-170 | 150-152 | 152-154 | 135 | 144 |
| | | No. 3 | 137-149 | 120-139 | 120-139 | 132 | 141 |
| | | No. 3 Feed Type | 115-130 | 88-103 | 85-103 | 132 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 408 | 392 | 390 | 395 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 301 | 258 | 257 | - | - |
| | Minneapolis | No. 2 Yellow | 284 | 240 | 244 | - | - |
| | Illinois Pts | No. 2 Yellow | 291-292 | 246 | 248-250 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 306-308 | 232-236 | 227-229 | 275 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 345-352 | 270-275 | 270-275 | 289 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of September 24, 1953**

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 46,628 | 355,028 | 1,334 | 75 | 1 | 0 | 12 | 1,498 |
| Kansas City | 176,849 | 37,781 | 52 | 10 | 3 | 0 | 0 | 13 |
| Minneapolis | 84,442 | 40,979 | 3,750 | 50 | 117 | 0 | 782 | 749 |
| Dallas | 102,916 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| New Orleans | 323 | 0 | 285 | 0 | 0 | 0 | 0 | 12 |
| Portland | 14,721 | 0 | 118 | 15 | 1 | 0 | 0 | 0 |
| TOTAL | | | | | | | | |
| Sept. 24, 1953 | 425,870 | 433,788 | 5,539 | 150 | 122 | 0 | 794 | 2,274 |
| Sept. 17, 1953 | 427,880 | 435,690 | 5,534 | 150 | 119 | 0 | 2,965 | 2,622 |

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|---------------------------------|----------------------------------|---------------------------------|---------------------------------|----------------------------------|
| | July 1, 1953- Sept. 25, 1953 | FOR WEEK ENDED Sept. 25, 1953 | July 1, 1952- Sept. 26, 1952 | July 1, 1953- Sept. 25, 1953 | FOR WEEK ENDED Sept. 25, 1953 |
| Wheat | 0 | 0 | 14,373,560 | 25,835,287 | 2,067,488 |
| Oats | 0 | 0 | 374,360 | 3,423,539 | 341,111 |
| Barley | 921,170 | 0 | 4,556,430 | 2,561,321 | 0 |
| Rye | 0 | 0 | 26,394 | 14,051 | 3,518 |
| Flaxseed | 0 | 0 | 5,365 | 4,242,433 | 2,289,629 |
| | Oct. 1, 1952- Sept. 25, 1953 | FOR WEEK ENDED Sept. 25, 1953 | Oct. 1, 1951- Sept. 26, 1952 | Oct. 1, 1952- Sept. 25, 1953 | FOR WEEK ENDED Sept. 25, 1953 |
| Corn | 0 | 0 | 91,043,911 | 95,856,276 | 1,555,111 |
| Grain Sorghums | 1,784,412 | 0 | 11,079,042 | 2,926,901 | 0 |
| Soybeans | 3,508,060 | 0 | 1,638,640 | 4,915,808 | 296,305 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|---------------------------------|---------------------------------|---------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Sept. 30 1952 (1,000 BU.) | Sept. 22 1953 (1,000 BU.) | Sept. 29 1953 (1,000 BU.) |
| Wheat (grain only) | 72,765 | 19,190 | 4,087 | 799 | 29 |
| Flour (grain equivalent) | 11,725 | 7,003 | 1,282 | 398 | 1,290 |
| Total | 84,490 | 26,193 | 5,369 | 1,197 | 1,319 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 168,638 | - | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on Oct. 2, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 23 | 89 |
| To the Far East and adjacent areas | 23 | 89 |
| To the West Indies and Latin America | 21 | 84 |
| West Coast: To all destinations | 22 | 84 |
| West Coast: To all destinations | 30 | 113 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952- Sept. 26, 1952 (1,000 BU.) | July 1, 1953- Sept. 25, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|--|--|---------------------------------|---------------------------------|---------------------------------|
| | | | Sept. 26 1952 (1,000 BU.) | Sept. 18 1953 (1,000 BU.) | Sept. 25 1953 (1,000 BU.) |
| Wheat | 59,966 | 57,168 | 4,726 | * 4,653 | 3,486 |
| Oats | 2 | 0 | 0 | 0 | 0 |
| Barley | 10,640 | 3,754 | 260 | 502 | 639 |
| Rye | 0 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1951- Sept. 26, 1952 | Oct. 1, 1952- Sept. 25, 1953 | FOR WEEK ENDED | | |
|----------------|---------------------------------|---------------------------------|----------------|----------------|----------------|
| | | | Sept. 26, 1952 | Sept. 18, 1953 | Sept. 25, 1953 |
| Corn | 66,746 | 125,202 | 872 | 2,469 | 2,014 |
| Grain Sorghums | 61,934 | 10,090 | 0 | 120 | 0 |
| Soybeans | 13,098 | 27,453 | 0 | 105 | 473 |

are based on weekly reports of inspections by licensed grain inspectors.

* Adjusted.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|-----------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| September 24, 1953 | 2 | 103 | 2,919 | 457 | 998 |
| September 17, 1953 | 1 | 918 | 0 | 862 | 120 |
| September 25, 1952 | 388 | 0 | 385 | 553 | 87 |
| Season to date: | | | | | |
| July 1, 1953-Sept. 24, 1953 | 571 | 1,228 | 16,049 | 9,243 | 3,444 |
| July 1, 1952-Sept. 25, 1952 | * 7,118 | * 1,612 | 14,962 | 2,564 | 676 |

1/ Mostly feeding quality wheat. * Revised.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952- Oct. 2, 1952 (1,000 BU.) | July 1, 1953- Oct. 1, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|--|--|-----------------------------|-------------------------------|-----------------------------|
| | | | Oct. 2, 1952 (1,000 BU.) | Sept. 24, 1953 (1,000 BU.) | Oct. 1, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 253,927 | 185,998 | 7,539 | 8,475 | 8,284 |
| Oats <u>1/</u> | 54,821 | 50,398 | 1,915 | 2,089 | 1,411 |
| Rye <u>1/</u> | 5,091 | 5,918 | 100 | 869 | 728 |
| Barley <u>2/</u> | 45,382 | 49,674 | 1,900 | 2,080 | 2,614 |
| Flaxseed <u>2/</u> | 13,757 | 9,951 | 1,943 | 1,840 | 1,978 |

| GRAIN | Oct. 1, 1951- Oct. 2, 1952 | Oct. 1, 1952- Oct. 1, 1953 | FOR WEEK ENDED | | |
|----------------|-------------------------------|-------------------------------|----------------|----------------|--------------|
| | | | Oct. 2, 1952 | Sept. 24, 1953 | Oct. 1, 1953 |
| Corn <u>1/</u> | 308,735 | 343,641 | 5,137 | 6,387 | 6,138 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | September 27, 1952 (1,000 BU.) | September 19, 1953 (1,000 BU.) | September 26, 1953 (1,000 BU.) |
|----------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Wheat | 315,449 | 358,847 | 358,149 |
| Corn | 17,397 | 7,185 | 7,883 |
| Oats | 32,677 | 25,019 | 27,276 |
| Barley | 19,493 | 14,838 | 15,041 |
| Rye | 3,301 | 5,673 | 6,056 |
| Flaxseed | 5,375 | 3,991 | 4,119 |
| Soybeans | 938 | 1,359 | 1,565 |
| Grain sorghums | 2,714 | 498 | 695 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 47.6 , Gulf Coast 66.4 , Northwestern & Upper Lake 74.2 Lower Lake 74.2,
East Central 55.5 , West Central & Southwestern 87.7 , Pacific Coast 73.2.

- 7 -
Soybeans and Flaxseed: Supply and distribution, 1951-54 291,682

| Item | Soybeans | | Flaxseed | |
|---|----------------------------|---------|----------|---------|
| | 1951-52 | 1952-53 | 1952-53 | 1953-54 |
| | ---All in 1,000 bushels--- | | | |
| Carry-over <u>1/</u> | 4,159 | 3,575 | 11,518 | 10,066 |
| Production..... | 282,477 | 279,725 | 31,002 | 39,011 |
| Total supply <u>2/</u> | 286,636 | 283,300 | 42,520 | 49,077 |
| | | 296,257 | | |
| Farm use including seed for season..... | 22,500 | 22,800 | 2,733 | 3,500 |
| Quantity remaining for processing, export, or carry-over..... | 264,136 | 260,500 | 39,787 | 45,577 |
| | | 272,457 | | |
| Disappearance through August 31 <u>3/</u> Crushed for oil or processed <u>4/</u> | 229,411 | 218,752 | 4,165 | 3,586 |
| Exported..... | 16,745 | 30,679 | 179 | |
| Total..... | 246,156 | 249,431 | 4,344 | 3,586 |
| Balance on September 1 for processing, export, or carry-over..... | 17,980 | 23,026 | 35,443 | 41,991 |
| | | 11,069 | | |

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through August; flaxseed, July through August. 4/ New crop soybeans crushed prior to October 1 not included. It is believed that 4 to 6 million bushels of the 1952 crop were processed prior to October 1 while only 2 to 3 million bushels of the 1951 crop were processed prior to October 1. New crop flaxseed crushed before July 1 included as follows: 1952 - 290,000, and 1953 - 75,000 bushels.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

| Grain | Average Farm Price | | | Effective parity | Average price: as percent of: parity | | National average price support rate | |
|-----------------|--------------------|------------------|-------------------|---------------------|--|-------------------|---|--------------|
| | Sept. 15: 1952 | Aug. 15: 1953 | Sept. 15: 1953 | | Sept. 15: 1953 | Sept. 15: 1953 | 1952 crop | 1953 crop |
| Wheat..... | 2.09 | 1.86 | 1.92 | 2.45 | 78 | | 2.20 | 2.21 |
| Corn..... | 1.71 | 1.48 | 1.50 | 1.78 | 84 | | 1.60 | 1.60 |
| Oats..... | .835 | .717 | .714 | .878 | 81 | | .78 | .80 |
| Barley..... | 1.43 | 1.10 | 1.12 | 1.35 | 83 | | 1.22 | 1.24 |
| Rye..... | 1.73 | 1.15 | 1.12 | 1.68 | 67 | | 1.42 | 1.43 |
| Grain sorghums: | 3.02 | 2.42 | 2.26 | 2.68 | 84 | | 2.38 | 2.43 |
| Flaxseed..... | 3.80 | 3.21 | 3.48 | 4.49 | 78 | | 3.77 | 3.79 |
| Soybeans..... | 2.83 | 2.40 | 2.33 | 2.76 | 84 | | 2.56 | 2.56 |

Average farm and parity prices from Crop Reporting Board, B.A.E.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

| Commodity and market | : Sept. : 1952 | : Mar. : 1953 | : Apr. : 1953 | : May : 1953 | : June : 1953 | : July : 1953 | : Aug. : 1953 | : Sept. : 1953 |
|---------------------------|-------------------|------------------|------------------|-----------------|------------------|------------------|------------------|-------------------|
| Wheat No. 2 Hard Winter | : | : | : | : | : | : | : | : |
| Chicago..... | 236 | 231 | 226 | 221 | 205 | 199 | 191 | 214 |
| Fort Worth..... | 257 | 256 | 252 | 244 | 225 | 226 | 231 | 234 |
| Kansas City | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 237 | 236 | 235 | 230 | 208 | 208 | 215 | 217 |
| 13% protein..... | 243 | 242 | 240 | 234 | 213 | 219 | 225 | 231 |
| Wheat No. 2 Red Winter | : | : | : | : | : | : | : | : |
| Chicago..... | 231 | 227 | 221 | 213 | 198 | 192 | 187 | 192 |
| Kansas City..... | 238 | 237 | 233 | 224 | 203 | 202 | 202 | 200 |
| St. Louis..... | 230 | 234 | 227 | 215 | 194 | 191 | 189 | 193 |
| Wheat Minneapolis | : | : | : | : | : | : | : | : |
| No. 1 Dark Nor. Spring | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 239 | 240 | 241 | 240 | 234 | 224 | 220 | 230 |
| 15% protein..... | 248 | 251 | 252 | 252 | 247 | 244 | 250 | 258 |
| No. 2 Hard Amber Durum... | 270 | 306 | 298 | 295 | 282 | 287 | 339 | 360 |
| Wheat Portland | : | : | : | : | : | : | : | : |
| No. 1 Hard White 12%..... | 247 | 253 | 253 | 239 | 240 | 235 | 230 | 231 |
| No. 1 Soft White..... | 234 | 244 | 243 | 235 | 233 | 228 | 223 | 239 |
| Rye No. 2 | : | : | : | : | : | : | : | : |
| Minneapolis..... | 185 | 174 | 161 | 149 | 137 | 131 | 120 | 114 |
| Corn No. 2 Yellow | : | : | : | : | : | : | : | : |
| Chicago..... | 178 | 159 | 160 | 163 | 159 | 160 | 163 | 168 |
| Kansas City..... | 180 | 158 | 158 | 163 | 158 | 161 | 163 | 163 |
| Minneapolis..... | 167 | 146 | 148 | 152 | 145 | 144 | 151 | 149 |
| Omaha..... | 175 | 152 | 153 | 156 | 152 | 154 | 156 | 157 |
| St. Louis..... | 178 | 163 | 162 | 164 | 162 | 164 | 165 | 168 |
| Corn No. 2 White | : | : | : | : | : | : | : | : |
| Kansas City..... | 250 | 212 | 208 | 214 | 246 | 248 | 209 | 178 |
| Oats No. 2 White | : | : | : | : | : | : | : | : |
| Chicago 1/..... | 93 | 82 | 81 | 79 | 78 | 76 | 80 | 79 |
| Kansas City..... | 96 | 87 | 84 | 83 | 80 | 80 | 82 | 81 |
| Minneapolis..... | 83 | 75 | 73 | 72 | 70 | 73 | 72 | 72 |
| Barley | : | : | : | : | : | : | : | : |
| Kansas City No. 3..... | 149 | 138 | 126 | 127 | 106 | 121 | 120 | 118 |
| Minneapolis | : | : | : | : | : | : | : | : |
| No. 2 Malting..... | 168 | 161 | 162 | 161 | 151 | 148 | 154 | 151 |
| No. 3..... | 144 | 147 | 143 | 139 | 126 | 128 | 139 | 133 |
| No. 3 Feed..... | 123 | 118 | 110 | 110 | 104 | 102 | 99 | 95 |
| Flaxseed No. 1 | : | : | : | : | : | : | : | : |
| Minneapolis..... | 416 | 393 | 384 | 373 | 364 | 346 | 354 | 384 |
| Soybeans No. 2 Yellow | : | : | : | : | : | : | : | : |
| Chicago..... | 313 | 303 | 305 | 297 | 286 | 267 | 267 | 259 |
| Minneapolis..... | 304 | 285 | 286 | 276 | 267 | 255 | 245 | 242 |
| Illinois points..... | 298 | 294 | 295 | 287 | 276 | 256 | 255 | 247 |
| Milo No. 2 Yellow | : | : | : | : | : | : | : | : |
| Kansas City..... | 314 | 284 | 268 | 270 | 265 | 276 | 280 | 247 |
| Fort Worth..... | 351 | 309 | 289 | 293 | 285 | 288 | 295 | 280 |

1/ No. 2 Heavy White oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

GRAINS: Imports and Exports

| Grain | Monthly data <u>1/</u> | | | |
|--------------------------------------|-----------------------------|----------------|--------------|--------------------------|
| | July 1952 | August 1952 | July 1953 | August 1953 <u>2/</u> |
| | (All data in 1,000 bushels) | | | |
| | <u>IMPORTS</u> | | | |
| Wheat: | | | | |
| For grinding in bond..... | 996 | 496 | 430 | 200 |
| Full duty..... | 158 | 1 | 4 | - |
| Unfit for human consumption | 3,301 | 2,050 | 352 | 570 |
| Wheat flour in grain equivalent..... | 7 | 5 | 18 | - |
| Rye..... | 7 | 383 | 502 | 750 |
| Oats..... | 10,269 | 3,570 | 7,044 | 6,000 |
| Barley..... | 179 | 683 | 2,149 | 3,100 |
| Flaxseed..... | 0 | 0 | <u>3/</u> | - |
| | <u>EXPORTS</u> | | | |
| Wheat..... | 17,232 | 23,385 | 23,036 | 19,500 |
| Wheat flour in grain equivalent: | | | | |
| U. S. wheat..... | 3,199 | 2,719 | 2,759 | 2,000 |
| Canadian wheat..... | 986 | 727 | 672 | 500 |
| Rye..... | 175 | 70 | <u>3/</u> | - |
| Oats..... | 61 | 53 | 44 | - |
| Barley..... | 3,119 | 5,154 | 632 | 1,400 |
| Flaxseed..... | 179 | <u>3/</u> | <u>3/</u> | - |

| Grain | Season | | Monthly data | | | |
|----------------------|-----------------------------|-------------------------|--------------|----------------|--------------|--------------------------|
| | Oct. 1951- July 1952 | Oct. 1952- July 1953 | July 1952 | August 1952 | July 1953 | August 1953 <u>2/</u> |
| | (All data in 1,000 bushels) | | | | | |
| | <u>IMPORTS</u> | | | | | |
| Corn <u>4/</u> | 780 | 827 | 86 | 50 | 60 | 65 |
| Soybeans..... | 1 | 2 | <u>3/</u> | <u>3/</u> | 0 | - |
| | <u>EXPORTS</u> | | | | | |
| Corn..... | 67,510 | 120,033 | 3,627 | 2,776 | 9,311 | 6,200 |
| Grain sorghums... | 60,681 | 7,923 | 2,572 | 1,166 | 529 | 2,000 |
| Soybeans..... | 15,242 | 29,179 | 893 | 1,503 | 1,832 | 1,500 |

1/ Season begins July 1. Thus only one month of official data for season available.

2/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

3/ Less than 500 bushels.

4/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for August 1953.

Oats: U. S. imports for consumption by custom districts for calendar years 1939-52

| Custom district : | 1939 : | 1940 : | 1941 : | 1942 : | 1943 : | 1944 : | 1945 : | 1946 : | 1947 : | 1948 : | 1949 : | 1950 : | 1951 : | 1952 : |
|--------------------------------|---------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | -- All data in 1,000 bushels -- | | | | | | | | | | | | | |
| Maine.....: | 5 | 5 | - | 4 | 20 | 24 | 30 | 41 | 14 | 93 | 81 | 242 | 1,182 | 296 |
| Vermont.....: | 2,208 | 3,284 | 1,803 | 1,053 | 5,311 | 632 | 2,916 | 485 | 26 | 2,724 | 4,843 | 5,536 | 8,590 | 9,820 |
| St.Lawrence...: | 28 | 35 | 37 | 10 | 73 | 7 | 49 | 8 | - | 13 | 16 | 19 | 140 | 122 |
| Rochester.....: | - | - | 4 | - | - | - | 6 | 10 | 6 | 2 | - | - | - | 13 |
| Buffalo.....: | 1,766 | 7,598 | 3,528 | 5,789 | 34,528 | 42,609 | 31,893 | 1,625 | 264 | 8,670 | 10,568 | 8,592 | 21,762 | 31,453 |
| New York.....: | 105 | - | 30 | 11 | - | 33 | - | - | - | 5 | - | 1,485 | 2 | 179 |
| Other Atlan- tic ports....: | - | 128 | - | - | - | 49 | 5 | - | - | - | 3 | 598 | 3 | 1 |
| Gulf Ports....: | 8 | 383 | 176 | 357 | 64 | - | - | - | 12 | 377 | - | 606 | - | 17 |
| California : ports : | - | - | - | - | 9 | - | - | - | 1 | - | - | 31 | - | 79 |
| Washington....: | 92 | - | - | 71 | 1,572 | 984 | 1,224 | - | - | 284 | 483 | 43 | 779 | 2,872 |
| Oregon.....: | - | - | - | 2 | 74 | 86 | 137 | - | - | - | - | - | - | - |
| Hawaii.....: | 12 | 2 | 1 | - | - | - | - | - | - | 4 | 21 | - | - | 12 |
| Puerto Rico...: | - | - | - | 3 | - | - | - | 11 | - | - | 11 | 29 | 38 | 38 |
| Montana.....: | 1 | - | - | - | 21 | 9 | 79 | - | - | 4 | 43 | 14 | 2 | 110 |
| Dakota.....: | 10 | 103 | 112 | 290 | 7,740 | 8,159 | 1,306 | 100 | 93 | 56 | 205 | 209 | 119 | 76 |
| Minnesota.....: | - | - | 2 | 45 | 5,304 | 1,868 | 608 | 25 | 54 | 5 | 9 | 18 | - | 1 |
| Duluth.....: | 54 | 56 | 66 | 626 | 15,883 | 17,181 | 6,735 | 28 | 31 | 98 | 93 | 75 | 998 | 1,016 |
| Wisconsin.....: | - | - | - | - | - | 3 | 5 | - | - | - | - | - | - | 455 |
| Michigan.....: | 4 | - | - | 23 | 156 | 22 | 31 | 133 | 229 | 135 | 232 | 253 | 143 | 133 |
| Chicago.....: | - | 404 | 2 | 491 | 4,027 | 5,694 | 8,067 | - | - | 697 | 129 | - | 14,803 | 17,764 |
| Ohio.....: | - | 156 | 260 | 753 | 2,029 | 3,040 | 946 | 90 | - | 49 | 271 | 1,834 | 2,557 | 2,620 |
| Others.....: | - | - | - | - | 5 | 53 | - | - | - | 1 | - | - | - | 2 |
| Total.....: | 4,293 | 12,154 | 6,021 | 9,528 | 76,816 | 80,453 | 54,037 | 2,556 | 730 | 13,217 | 17,008 | 19,584 | 51,118 | 67,079 |

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 39

Washington 25, D. C.

October 2, 1953

Correction in Grain Market News and Statistical Report of October 2, 1953.

The "Soybeans and Flaxseed: Supply and distribution, 1951-54" table on page 7 was in error. The September 1953 estimated production of soybeans was used in the column headed 1952-53, but the 1952 production should have been used. The entire table is corrected and reproduced below.

On page 8 the September 1953 average price of No. 2 Hard Winter wheat at Chicago should be 196¢, and No. 1 Soft White wheat at Portland should be 225¢ per bushel.

Soybeans and Flaxseed: Supply and distribution, 1951-54

| Item | Soybeans | | Flaxseed | |
|--|--------------------------|----------------|---------------|---------------|
| | 1951-52 | 1952-53 | 1952-53 | 1953-54 |
| | --All in 1,000 bushels-- | | | |
| Carry-over 1/..... | 4,159 | 3,575 | 11,518 | 10,066 |
| Production..... | <u>282,477</u> | <u>291,682</u> | <u>31,002</u> | <u>39,011</u> |
| Total supply 2/..... | 286,636 | 295,257 | 42,520 | 49,077 |
| Farm use including seed for season..... | 22,500 | 22,800 | 2,733 | 3,500 |
| Quantity remaining for processing, export, or carry-over..... | 264,136 | 272,457 | 39,787 | 45,577 |
| Disappearance through August 31 3/ | | | | |
| Crushed for oil or processed 4/..... | 229,411 | 218,752 | 4,165 | 3,586 |
| Exported..... | <u>16,745</u> | <u>30,679</u> | <u>179</u> | <u>-</u> |
| Total..... | 246,156 | 249,431 | 4,344 | 3,586 |
| Balance on September 1 for processing, export, or carry-over..... | 17,980 | 23,026 | 35,443 | 41,991 |

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through August; flaxseed, July through August. 4/ New crop soybeans crushed prior to October 1 not included. It is believed that 4 to 6 million bushels of the 1952 crop were processed prior to October 1 while only 2 to 3 million bushels of the 1951 crop were processed prior to October 1. New crop flaxseed crushed before July 1 included as follows: 1952 - 290,000, and 1953 - 75,000 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

Vol. I No. 40

Washington 25, D. C.

October 2, 1953

CASH GRAIN MARKETS UNSETTLED - CORN PRICES DECLINE

Cash grain markets were unsettled during the week ended October 8, the Department of Agriculture reported. Wheat, corn, and rye prices dropped rather sharply early in the week, but some of the loss was regained later. At the end of the week most wheat prices were 1-2¢ per bushel lower, but high protein spring wheat prices were about 4¢ above the previous week. Rye declined 2¢ per bushel at Minneapolis. Corn prices dropped 12¢ per bushel at Chicago and 3-4¢ at other markets, influenced by increased offerings of the new crop. Markets for other feed grains recovered losses sustained early in the week and oats prices were fractionally above a week ago, barley 2¢ per bushel above, and grain sorghums 1¢ per cwt. Oilseed markets were unsettled as flaxseed dropped 6¢ per bushel and soybeans gained 2¢. Strength in soybeans reflected higher oil prices and light country offerings.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended October 2 totaled 1,286,681 bushels. These sales included 1,236,383 bushels for export (major portion of which was shipments to Pakistan and the balance barter contracts for strategic materials), 37,698 bushels no longer suitable for storage, and 12,600 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 2,017,747 bushels of which 266,900 were for export, 1,377,447 no longer suitable for storage and 473,400 shipped under the drought program. Sales of oats were 445,229 bushels of which 27,629 were no longer suitable for storage and 417,600 were shipped under the drought program. Sales of other grains included 2,650 bushels of barley, 340,105 bushels of soybeans, and 21,628 bushels of flaxseed, all of which was no longer suitable for storage.

1953-CROP CORN SUPPORT PRICE: The national average price support level for 1953-crop corn is \$1.60 per bushel, the same as for the 1952 crop.

1954-CROP WHEAT SUPPORT PRICE: A minimum national average price support of not less than \$2.20 per bushel for the 1954-crop wheat was announced. The national average

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support price for the 1953-crop wheat is \$2.21 per bushel. The minimum 1954-crop wheat support price is 90 percent of the August 15, 1953, wheat parity price of \$2.45 per bushel. If the wheat parity price as of July 1, 1954, is higher, the support level will be increased to reflect 90 percent of the wheat parity price at that time. To be eligible for wheat price support in 1954, a producer must (1) be in compliance with his 1954 wheat acreage allotment and all other 1954 allotments which have been or will be established for basic commodities in which he has an interest on the farm and (2) obtain wheat marketing cards for all farms in the county on which he has an interest in the wheat crop.

GRAIN PUT UNDER PRICE SUPPORT: Farmers put 239.5 million bushels of 1953-crop wheat under price support through September 15. This compares with 262.3 million for the same period last year. The quantity, in thousand bushels, of other grains put under price support through September 15, with comparable figures for 1952 in parentheses, was: Barley 9,035 (2,677); oats 19,390 (7,110); rye 1,248 (55); grain sorghums 2,918 (605); and flaxseed 2,096 (531).

RECEIPTS: Wheat receipts at primary markets totaled 7.5 million bushels for the week ended October 8 compared with 8.3 million a week ago and 6.6 million for the comparable week a year ago. Corn receipts increased and totaled 7.0 million bushels compared with 6.1 million a week ago and 4.3 million the comparable week of 1952. Oats receipts totaled 1.4 million bushels this week which were about the same as last week and the comparable week of 1952.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.5 million bushels for the week ended October 6 compared with 2.8 million for the comparable week of 1952. Cumulative sales under the 1953-54 program totaled 27.7 million bushels as against 87.3 million the same period last year. The principal countries involved in this week's sales were Germany, Saudi Arabia, and The Netherlands.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 4.8 million bushels for the week ended October 2. This compares with 3.5 million inspected the previous week and 5.7 million the comparable week of 1952. Inspections of corn totaled 1.7 million bushels. This brought the total for the 1952-53 season to 126.9 million bushels as against 67.8 million for the 1951-52 season. These inspections do not include exports to Canada. Inspections of other grains totaled 653,000 bushels of barley, 178,000 bushels of soybeans, and 69,000 bushels of grain sorghums for the week ended October 2.

WHEAT EXPORT BY CLASSES: Inspections of wheat (grain only) for export totaled 20.2 million bushels for the five weeks ended October 2 compared with 19.5 million for the four weeks ended August 28 and 22.2 million during July. This brought the 3-month total to 61.9 million bushels. Of these inspections, 17.3 million were on the Atlantic coast, 25.2 million on the Gulf, and 19.4 million bushels on the Pacific coast. Exports by classes for this period were as follows: Hard Red Spring 2.7 million, Hard Red Winter 22.1 million, Soft Red Winter 13.6 million, White 23.3 million, and mixed or unknown 0.2 million bushels. Only 41,000 bushels of Durum wheat were inspected for export during the three months.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 2.2 million bushels for the week ended October 1, compared with 1.6 million for the comparable week of 1952. Shipments July 1 through October 1 totaled 18.3 million bushels as against 16.5 million for the same period last year. Barley shipments continue well above last year totaling 1.3 million bushels during the week. This brought the total for the three months to 10.5 million as against 3.4 million last year. A total of 528,000 bushels of rye were shipped to this country during the week ended October 1.

STATUS OCCUPANCY STORAGE PROGRAM: Through September 30, the deadline for receiving applications for participation in the grain occupancy guarantee program, 984 applications covering new storage capacities totaling 530.4 million bushels were received.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|----------------|----------------|-----------------------------|----------|
| | | | Oct. 8 1952 | Oct. 1 1953 | Oct. 8 1953 | EFFECTIVE Oct. 8 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 236 | 199 | 198 | 244 | 253 |
| | | No. 2 Red Winter | 227 | 194 | 192 | 244 | 253 |
| | St. Louis | No. 2 Red Winter | 230-231 | 197 | 193-194 | 244 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 234-236 | 220-222 | 221-222 | 240 | 249 |
| | | No. 2 H.W. 18% Prot. | 240-247 | 229-244 | 228-243 | 241 | 250 |
| | | No. 2 Red Winter | 235-238 | 199-203 | 201-202 | 240 | 249 |
| | Fort Worth | No. 2 Hard Winter | 255 | 237 | 236 | 255 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 237-238 | 230-232 | 229-231 | 244 | 252 |
| | | No. 1 DNS, 15% Prot. | 246-249 | 266-267 | 270-271 | 248 | 256 |
| | | No. 2 H. Amber Durum | 282-286 | 367 | 367 | 244 | 252 |
| | Portland | No. 1 H. Wh. 12% Prot. | 248 | 232-233 | 232-233 | 240 | 248 |
| | | No. 1 Soft White | 232 | 226-227 | 226-227 | 237 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 209-211 | 207-208 | - | - |
| RYE | Minneapolis | No. 2 | 189-192 | 118-125 | 116-123 | 156 | 164 |
| CORN | Chicago | No. 2 Yellow | 174 | 163 | 150 | - | - |
| | | No. 3 Yellow | 171 | 162 | 149 | - | - |
| | St. Louis | No. 2 Yellow | 174-175 | 155 | 151 | - | - |
| | Kansas City | No. 2 Yellow | 168-175 | 152-157 | 149-153 | - | - |
| | | No. 2 White | 196-210 | 160-170 | 161-171 | - | - |
| | Minneapolis | No. 2 Yellow | 156-161 | 135-143 | 134-137 | - | - |
| | Omaha | No. 2 Yellow | 166-169 | 149 | 144-146 | - | - |
| OATS | Chicago | No. 2 Heavy White | 93 | 79 | 79 | - | - |
| | Kansas City | No. 2 White | 91-94 | 76-87 | 80-87 | - | - |
| | Minneapolis | No. 2 White | 80-83 | 71-75 | 71-75 | - | - |
| BARLEY | Kansas City | No. 3 | 145-152 | 115-125 | 117-125 | 131 | 140 |
| | Minneapolis | No. 2 Malting | 167-170 | 152-154 | 154-155 | 135 | 144 |
| | | No. 3 | 139-152 | 120-139 | 122-140 | 132 | 141 |
| | | No. 3 Feed Type | 115-132 | 85-103 | 85-105 | 132 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 411 | 390 | 384 | 395 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 304 | 257 | 260 | - | - |
| | Minneapolis | No. 2 Yellow | 283 | 244 | 247 | - | - |
| | Illinois Pts | No. 2 Yellow | 292-293 | 248-250 | 251-252 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 300-302 | 227-229 | 228-230 | 275 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 343-348 | 270-275 | 275-280 | 290 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains

acquired under Price Support Program by Commodity Offices as of October 1, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 46,738 | 354,448 | 1,331 | 75 | 1 | - | 12 | 868 |
| Kansas City | 176,004 | 37,808 | 53 | 10 | 3 | 24 | - | 12 |
| Minneapolis | 84,414 | 41,909 | 3,598 | 50 | 117 | 18 | 859 | 612 |
| Dallas | 103,244 | - | - | - | - | 25 | - | 2 |
| New Orleans | 323 | - | 222 | - | - | - | - | 41 |
| Portland | 13,604 | - | 111 | 15 | - | - | - | - |
| TOTAL | | | | | | | | |
| Oct. 1, 1953 | 424,327 | 434,165 | 5,315 | 150 | 121 | 67 | 871 | 1,535 |
| Sept. 24, 1953 | 425,879 | 433,788 | 5,539 | 150 | 122 | - | 794 | 2,274 |

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|-------------------------------|--------------------------------|-------------------------------|-------------------------------|--------------------------------|
| | July 1, 1953- Oct. 2, 1953 | FOR WEEK ENDED Oct. 2, 1953 | July 1, 1952- Oct. 3, 1952 | July 1, 1953- Oct. 2, 1953 | FOR WEEK ENDED Oct. 2, 1953 |
| Wheat | 0 | 0 | 15,540,515 | 27,121,968 | 1,286,681 |
| Oats | 0 | 0 | 377,976 | 3,868,768 | 445,229 |
| Barley | 921,170 | 0 | 4,619,092 | 2,563,971 | 2,650 |
| Rye | 0 | 0 | 26,394 | 14,051 | 0 |
| Flaxseed | 0 | 0 | 6,965 | 4,264,061 | 21,628 |
| | Oct. 1, 1952- Oct. 2, 1953 | FOR WEEK ENDED Oct. 2, 1953 | Oct. 1, 1951- Oct. 3, 1952 | Oct. 1, 1952- Oct. 2, 1953 | FOR WEEK ENDED Oct. 2, 1953 |
| Corn | 0 | 0 | 91,768,157 | 97,874,023 | 2,017,747 |
| Grain Sorghums | 1,784,412 | 0 | 11,079,042 | 2,926,901 | 0 |
| Soybeans | 3,508,060 | 0 | 1,638,640 | 5,255,913 | 340,105 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|-------------------------------|---------------------------------|-------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Oct. 7 1952 (1,000 BU.) | Sept. 29 1953 (1,000 BU.) | Oct. 6 1953 (1,000 BU.) |
| Wheat (grain only) | 75,247 | 20,536 | 2,482 | 29 | 1,346 |
| Flour (grain equivalent) | 12,024 | 7,165 | 299 | 1,290 | 162 |
| Total | 87,271 | 27,701 | 2,781 | 1,319 | 1,508 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 165,857 | - | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on Oct. 9, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 30 | 95 |
| To the Far East and adjacent areas | 30 | 95 |
| To the West Indies and Latin America | 28 | 90 |
| East Coast: To all destinations | 29 | 90 |
| West Coast: To all destinations | 38 | 122 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952 Oct. 3, 1952 (1,000 BU.) | July 1, 1953 Oct. 2, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|---|---|-------------------------------|---------------------------------|-------------------------------|
| | | | Oct. 3 1952 (1,000 BU.) | Sept. 25 1953 (1,000 BU.) | Oct. 2 1953 (1,000 BU.) |
| Wheat | 65,632 | 61,933 | 5,666 | 3,486 | 4,764 |
| Oats | 2 | 0 | 0 | 0 | 0 |
| Barley | 12,013 | 4,406 | 1,373 | 639 | 653 |
| Rye | 0 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1951 Oct. 3, 1952 | Oct. 1, 1952 Oct. 2, 1953 | FOR WEEK ENDED | | |
|----------------|------------------------------|------------------------------|----------------|----------------|--------------|
| | | | Oct. 3, 1952 | Sept. 25, 1953 | Oct. 2, 1953 |
| Corn | 67,822 | 126,938 | 1,077 | 2,014 | 1,736 |
| Grain Sorghums | 61,934 | 10,160 | 0 | 0 | 69 |
| Soybeans | 13,135 | 27,631 | 37 | 473 | 178 |

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|---------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| October 1, 1953 | 0 | 0 | 2,218 | 1,256 | 528 |
| September 24, 1953 | 2 | 103 | 2,919 | 457 | 998 |
| October 2, 1952 | 760 | 199 | 1,564 | 826 | 273 |
| Season to date: | | | | | |
| July 1, 1953-Oct. 1, 1953 | 571 | 1,228 | 18,267 | 10,499 | 3,972 |
| July 1, 1952-Oct. 2, 1952 | 7,878 | 1,810 | 16,525 | 3,390 | 949 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952- Oct. 9, 1952 (1,000 BU.) | July 1, 1953- Oct. 8, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|--|--|-----------------------------|-----------------------------|-----------------------------|
| | | | Oct. 9, 1952 (1,000 BU.) | Oct. 1, 1953 (1,000 BU.) | Oct. 8, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 260,555 | 193,532 | 6,628 | 8,284 | 7,534 |
| Oats <u>1/</u> | 56,204 | 51,846 | 1,383 | 1,411 | 1,448 |
| Rye <u>1/</u> | 5,182 | 6,156 | 91 | 728 | 238 |
| Barley <u>2/</u> | 46,749 | 52,086 | 1,368 | 2,614 | 2,412 |
| Flaxseed <u>2/</u> | 15,397 | 12,491 | 1,640 | 1,978 | 2,540 |

| GRAIN | Oct. 1, 1952- Oct. 9, 1952 | Oct. 1, 1953- Oct. 8, 1953 | FOR WEEK ENDED | | |
|----------------|-------------------------------|-------------------------------|----------------|--------------|--------------|
| | | | Oct. 9, 1952 | Oct. 1, 1953 | Oct. 8, 1953 |
| Corn <u>1/</u> | 6,059 | 7,913 | 4,347 | 6,138 | 7,036 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | October 4, 1952 (1,000 BU.) | September 26, 1953 (1,000 BU.) | October 3, 1953 (1,000 BU.) |
|----------------|--------------------------------|-----------------------------------|--------------------------------|
| Wheat | 313,561 | 358,149 | 359,213 |
| Corn | 18,186 | 7,883 | 9,365 |
| Oats | 34,204 | 27,276 | 27,122 |
| Barley | 20,085 | 15,041 | 14,631 |
| Rye | 3,285 | 6,056 | 6,240 |
| Flaxseed | 6,647 | 4,119 | 4,368 |
| Soybeans | 2,572 | 1,565 | 4,432 |
| Grain sorghums | 2,635 | 695 | 1,223 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 55.2 , Gulf Coast 63.4 , Northwestern & Upper Lake 75.0, Lower Lake 76.3,
East Central 56.3 , West Central & Southwestern 87.9 , Pacific Coast 71.0.

1953-Crop grains put under price support and loans outstanding
as of September 15, 1953

| Grain | Quantity put under loan | | | Total | Purchase | | Total |
|---------------------|-------------------------|--------------------------|-----------|--------------|------------|-----------|-------|
| | Farm stored | Ware- house stored | Total | quantity of: | agreements | put under | |
| | | | | loans | | price | |
| | | | | outstanding: | | support | |
| | | | | 1/ | | 2/ | |
| | 1,000 bu. | 1,000 bu. | 1,000 bu. | 1,000 bu. | 1,000 bu. | 1,000 bu. | |
| Wheat..... | 59,469 | 177,028 | 236,497 | 236,399 | 2,959 | 239,456 | |
| Oats..... | 13,516 | 5,500 | 19,016 | 18,905 | 374 | 19,390 | |
| Barley..... | 5,223 | 3,719 | 8,942 | 8,844 | 93 | 9,035 | |
| Rye..... | 552 | 672 | 1,224 | 1,220 | 24 | 1,248 | |
| Grain sorghums..... | 65 | 2,781 | 2,846 | 1,600 | 72 | 2,918 | |
| Flaxseed..... | 190 | 1,894 | 2,084 | 2,084 | 12 | 2,096 | |
| | | | | | | | |

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.

2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

In addition to the above grains there were 39,414 cwt. of 1953-crop winter cover crop seed put under support through September 15, 1953.

Wheat: Inspections for overseas export by classes, by coastal areas,
July 1 - October 2, 1953 1/

| Class of wheat | Atlantic ports | Gulf ports | Pacific ports | Total |
|------------------------|-------------------|---------------|------------------|---------------|
| | : 1,000 bu. : | : 1,000 bu. : | : 1,000 bu. : | : 1,000 bu. : |
| Hard Red Spring..... | 2,335 | 372 | - | 2,707 |
| Durum..... | - | 41 | - | 41 |
| Hard Red Winter..... | 234 | 21,469 | 397 | 22,100 |
| Soft Red Winter..... | 10,460 | 3,170 | - | 13,630 |
| White..... | 4,234 | - | 19,018 | 23,252 |
| Mixed..... | 37 | 166 | - | 203 |
| Total all classes..... | 17,300 | 25,218 | 19,415 | 61,933 |

1/ These inspections do not include exports through the Lake ports, rail movement to Mexico, nor exports of flour.

Rye: Average monthly cash price per bushel at Minneapolis and Winnipeg
1936 to date

| Year | : July | : Aug. | : Sept. | : Oct. | : Nov. | : Dec. | : Jan. | : Feb. | : Mar. | : Apr. | : May | : June | : Avg. |
|--|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| -- Cents per bushel -- | | | | | | | | | | | | | |
| No. 2 Rye at Minneapolis 1/ | | | | | | | | | | | | | |
| 1936-37 | : 74: | : 82: | : 84: | : 85: | : 91: | : 108: | : 113: | : 112: | : 111: | : 113: | : 110: | : 98: | : 98 |
| 1937-38 | : 92: | : 78: | : 78: | : 73: | : 68: | : 69: | : 75: | : 75: | : 67: | : 60: | : 57: | : 55: | : 71 |
| 1938-39 | : 51: | : 41: | : 42: | : 42: | : 41: | : 43: | : 46: | : 45: | : 43: | : 43: | : 50: | : 50: | : 45 |
| 1939-40 | : 43: | : 41: | : 52: | : 52: | : 51: | : 66: | : 69: | : 66: | : 66: | : 69: | : 57: | : 44: | : 56 |
| 1940-41 | : 44: | : 41: | : 43: | : 47: | : 49: | : 49: | : 52: | : 49: | : 53: | : 56: | : 58: | : 57: | : 50 |
| 1941-42 | : 55: | : 62: | : 69: | : 62: | : 65: | : 68: | : 80: | : 80: | : 76: | : 72: | : 69: | : 60: | : 68 |
| 1942-43 | : 61: | : 59: | : 66: | : 61: | : 60: | : 70: | : 76: | : 79: | : 83: | : 81: | : 86: | : 95: | : 68 |
| 1943-44 | : 101: | : 96: | : 102: | : 109: | : 112: | : 122: | : 128: | : 124: | : 125: | : 127: | : 121: | : 113: | : 115 |
| 1944-45 | : 114: | : 111: | : 105: | : 116: | : 116: | : 115: | : 122: | : 123: | : 127: | : 134: | : 138: | : 156: | : 123 |
| 1945-46 | : 151: | : 145: | : 152: | : 164: | : 183: | : 176: | : 196: | : 212: | : 234: | : 265: | : 261: | : 154: | : 191 |
| 1946-47 | : 224: | : 201: | : 224: | : 242: | : 268: | : 278: | : 282: | : 315: | : 351: | : 311: | : 316: | : 304: | : 276 |
| 1947-48 | : 288: | : 250: | : 284: | : 287: | : 282: | : 278: | : 277: | : 242: | : 253: | : 251: | : 239: | : 222: | : 263 |
| 1948-49 | : 191: | : 155: | : 149: | : 163: | : 172: | : 166: | : 161: | : 135: | : 134: | : 134: | : 135: | : 133: | : 152 |
| 1949-50 | : 142: | : 135: | : 143: | : 145: | : 140: | : 144: | : 142: | : 134: | : 139: | : 138: | : 143: | : 141: | : 140 |
| 1950-51 | : 146: | : 138: | : 138: | : 137: | : 146: | : 162: | : 175: | : 188: | : 187: | : 192: | : 187: | : 183: | : 165 |
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| No. 3 Rye at Winnipeg (Converted to U. S. Currency) 2/ | | | | | | | | | | | | | |
| 1936-37 | : 55: | : 65: | : 65: | : 66: | : 72: | : 92: | : 99: | : 101: | : 103: | : 110: | : 110: | : 111: | : 87 |
| 1937-38 | : 142: | : 94: | : 87: | : 82: | : 71: | : 72: | : 79: | : 79: | : 70: | : 60: | : 53: | : 48: | : 78 |
| 1938-39 | : 44: | : 36: | : 36: | : 37: | : 35: | : 36: | : 37: | : 37: | : 35: | : 36: | : 42: | : 41: | : 38 |
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| 1940-41 | : 36: | : 34: | : 35: | : 36: | : 39: | : 38: | : 38: | : 39: | : 44: | : 49: | : 51: | : 48: | : 41 |
| 1941-42 | : 45: | : 45: | : 53: | : 47: | : 48: | : 50: | : 56: | : 56: | : 55: | : 54: | : 52: | : 48: | : 51 |
| 1942-43 | : 47: | : 44: | : 49: | : 47: | : 50: | : 54: | : 55: | : 56: | : 56: | : 62: | : 69: | : 76: | : 55 |
| 1943-44 | : 83: | : 80: | : 86: | : 95: | : 101: | : 104: | : 109: | : 109: | : 111: | : 115: | : 107: | : 95: | : 100 |
| 1944-45 | : 94: | : 91: | : 82: | : 91: | : 94: | : 95: | : 101: | : 109: | : 114: | : 127: | : 136: | : 138: | : 106 |
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| 1947-48 | : 356: | : 298: | : 380: | : 380: | : 387: | : 397: | : 410: | : 393: | : 410: | : 437: | : 442: | : 272: | : 380 |
| 1948-49 | : 229: | : 155: | : 142: | : 160: | : 159: | : 150: | : 145: | : 111: | : 112: | : 115: | : 121: | : 125: | : 144 |
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| | : : | : : | : : | : : | | | | | | | | | |

1/ Simple average of daily cash closing prices at Minneapolis.

2/ Monthly average prices as published by the Canadian Bureau of Statistics. These prices have been converted to U. S. currency on basis of official rate for 1939-50 and on basis of conversion factors published by the Federal Reserve Board.

* Preliminary.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS GENERALLY STRENGTHENED - WHEAT AND OILSEED PRICES ADVANCE

Cash grain markets generally strengthened during the week ended October 15, the Department of Agriculture reported. Strengthening factors in the wheat markets were the limited offerings of "free" wheat and a more active mill demand. Spring wheat prices advanced 5-6¢ per bushel while winter wheat prices advanced 3-4¢. at the end of the week, No. 1 Dark Northern Spring, 15 percent protein, brought a premium of 42¢ per bushel over No. 1 Dark Northern Spring, ordinary protein. This compares with a premium of 10¢ per bushel a year earlier and 12.6¢ for the 10-year October average. During this 10-year period the highest October average premium was 36¢ per bushel in 1947 and the lowest 4¢ in 1943. Durum wheat prices were unchanged at Minneapolis with both offerings and demand limited. Rye prices advanced 1¢ per bushel. Corn prices declined 1-2¢ per bushel at most markets, but advanced 3¢ at Minneapolis. Oats prices were about unchanged to 1¢ per bushel higher. Barley prices declined 1-2¢ per bushel at Kansas City, but were mostly unchanged to 2¢ above a week ago at Minneapolis reflecting decreased offerings. Grain sorghum prices advanced 5-6¢ per 100 pounds. Oilseed markets strengthened. Soybean prices gained 7¢ per bushel influenced by the reduction in soybean crop prospects and higher oil prices. Flaxseed prices gained 4¢ per bushel at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended October 9 totaled 494,363 bushels. These sales included 439,563 bushels for export (major portion of which was shipped to Pakistan and the balance barter contracts for strategic materials), 24,200 bushels no longer suitable for storage, and 30,600 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 2,382,377 bushels, of which 157,000 were for export, 1,917,577 no longer suitable for storage, and 307,800 shipped under the drought program. Sales of oats were 265,544 bushels, of which 1,544 were no longer suitable for storage and 264,000 shipped under the drought program. Sales of flaxseed totaled 15,961 bushels

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to domestic crushers and the resultant oil was purchased. Sales of other grains included 168,000 bushels of soybeans for export and 2,283 bushels of barley no longer suitable for storage.

RECEIPTS: Wheat receipts at primary markets totaled 7.3 million bushels for the week ended October 15 compared with 7.5 million a week ago and 4.7 million for the comparable week a year ago. Corn receipts increased seasonally and totaled 9.5 million bushels compared with 7.0 million a week ago and 8.0 million the comparable week of 1952. Oats receipts totaled 1.3 million bushels this week as against a little under 1.0 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled only 597,000 bushels compared with 1,323,000 bushels a year ago. This brought the total for the 1953-54 season to 28.3 million bushels as against 88.6 million a year earlier. The principal countries involved in this week's sales were The Netherlands, Norway, and Cuba.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 1.9 million bushels for the week ended October 9 compared with 5.4 million the comparable week of 1952. This brought the total since July 1 to 63.8 million compared with 71.1 million the same period a year earlier. Corn exports totaled 876,000 bushels compared with 584,000 a year ago. Barley inspections totaled 964,000 bushels for the week, bringing the total since July 1 to 5.4 million as against 12.2 million a year earlier. Other inspections included 392,000 bushels of soybeans and 20,000 bushels of grain sorghums.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 1.5 million bushels for the week ended October 8, compared with 1.2 million for the comparable week of 1952. Barley shipments totaled 235,000 bushels, bringing the total since July 1 to 10.7 million as against 4.2 million for the same period last season. A total of 446,000 bushels of rye was shipped to this country during the week.

STATUS OCCUPANCY STORAGE PROGRAM: An additional 45.8 million bushels of new commercial storage capacity has been initially approved under the grain occupancy guarantee program bringing the total acceptances to 110.8 million bushels.

1953 GRAIN PRODUCTION: This year's corn crop was estimated at nearly 3.2 billion bushels, based on conditions at the first of October, by the Crop Reporting Board. This is about 20 million less than the September estimate and 3 percent below the 1952 crop, but 5 percent more than average. A total of 2,860 million bushels was estimated to be harvested for grain this year compared with 3,002 million last year and 2,751 million the 10-year average. The current estimate of 285 million bushels of spring wheat compares with the September 1 estimate of 291 million and the 1952 crop of 239 million bushels. Production of durum wheat, now estimated at 13.4 million bushels, is five-eighths of last year's small crop and only 36 percent of the 10-year average. Soybean production prospects dropped sharply during September with the October 1 estimate totaling 259 million bushels as against 280 million estimated a month earlier and 292 million produced in 1952. Production of grain sorghums estimated at 115 million bushels is 38 percent more than the small 1952 crop, but 17 percent less than the 10-year average.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|----------------|-----------------|------------------------------|----------|
| | | | Oct. 15 1952 | Oct. 8 1953 | Oct. 15 1953 | EFFECTIVE Oct. 15 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 237 | 198 | 202 | 244 | 253 |
| | | No. 2 Red Winter | 228 | 192 | 195 | 244 | 253 |
| | St. Louis | No. 2 Red Winter | 230-231 | 193-194 | 198-199 | 244 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 234-235 | 221-222 | 225-226 | 240 | 249 |
| | | No. 2 H.W. 18% Prot. | 236-247 | 228-243 | 231-247 | 241 | 250 |
| | | No. 2 Red Winter | 234-237 | 201-202 | 204-206 | 240 | 249 |
| | Fort Worth | No. 2 Hard Winter | 255 | 236 | 240 | 255 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 236-237 | 229-231 | 234-236 | 244 | 252 |
| | | No. 1 DNS, 18% Prot. | 245-248 | 270-271 | 276-277 | 248 | 256 |
| | | No. 2 H. Amber Durum | 281-287 | 367 | 367 | 244 | 252 |
| | Portland | No. 1 H.Wh. 12% Prot. | 248 | 232-233 | 235-236 | 240 | 248 |
| | | No. 1 Soft White | 235 | 226-227 | 228-229 | 237 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 207-208 | 206-207 | - | - |
| RYE | Minneapolis | No. 2 | 186-189 | 116-123 | 117-124 | 156 | 164 |
| CORN | Chicago | No. 2 Yellow | 164 | 150 | 149 | - | - |
| | | No. 3 Yellow | 163 | 149 | 146 | - | - |
| | St. Louis | No. 2 Yellow | 164 | 151 | 148-150 | - | - |
| | Kansas City | No. 2 Yellow | 162-166 | 149-153 | 146-151 | - | - |
| | | No. 2 White | 192-205 | 161-171 | 171-176 | - | - |
| | Minneapolis | No. 2 Yellow | 151-153 | 134-137 | 137-140 | - | - |
| | Omaha | No. 2 Yellow | 156-158 | 144-146 | 142-145 | - | - |
| OATS | Chicago | No. 2 Heavy White | 93 | 79 | 81 | - | - |
| | Kansas City | No. 2 White | 92-96 | 80-87 | 79-88 | - | - |
| | Minneapolis | No. 2 White | 80-82 | 71-75 | 72-77 | - | - |
| BARLEY | Kansas City | No. 3 | 145-153 | 117-125 | 115-124 | 132 | 140 |
| | Minneapolis | No. 2 Malting | 168-170 | 154-155 | 154-155 | 136 | 144 |
| | | No. 3 | 142-157 | 122-140 | 124-141 | 133 | 141 |
| | | No. 3 Feed Type | 115-132 | 85-105 | 82-105 | 133 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 404 | 384 | 388 | 396 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 293 | 260 | 267 | - | - |
| | Minneapolis | No. 2 Yellow | 274 | 247 | 254 | - | - |
| | Illinois Pts | No. 2 Yellow | 282 | 251-252 | 267-268 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 294-297 | 228-230 | 234-236 | 276 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 342-347 | 275-280 | 280-285 | 291 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of October 8, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 46,768 | 352,868 | 1,498 | 75 | 1 | - | 12 | 868 |
| Kansas City | 183,231 | 44,254 | 48 | 11 | 3 | 24 | - | 14 |
| Minneapolis | 83,578 | 41,036 | 3,012 | 50 | 118 | 18 | 790 | 562 |
| Dallas | 101,648 | - | - | - | - | 25 | - | 2 |
| New Orleans | 323 | - | 222 | - | - | - | - | 41 |
| Portland | 12,789 | - | 98 | 15 | - | - | - | - |
| TOTAL | | | | | | | | |
| Oct. 8, 1953 | 428,337 | 438,158 | 4,878 | 151 | 122 | 67 | 802 | 1,487 |
| Oct. 1, 1953 | 424,327 | 434,165 | 5,315 | 150 | 121 | 67 | 871 | 1,535 |

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|--------------------------------|--------------------------------|---------------------------------|--------------------------------|--------------------------------|
| | July 1, 1953 - Oct. 9, 1953 | FOR WEEK ENDED Oct. 9, 1953 | July 1, 1952 - Oct. 10, 1952 | July 1, 1953 - Oct. 9, 1953 | FOR WEEK ENDED Oct. 9, 1953 |
| Wheat | 0 | 0 | 16,306,965 | 27,616,331 | 294,363 |
| Oats | 0 | 0 | 377,976 | 4,134,312 | 265,544 |
| Barley | 921,170 | 0 | 4,672,596 | 2,566,254 | 2,283 |
| Rye | 0 | 0 | 26,394 | 14,051 | 0 |
| Flaxseed | 0 | 0 | 6,965 | 4,280,022 | 15,961 |
| | | | | | |
| | Oct. 1, 1953 - Oct. 9, 1953 | FOR WEEK ENDED Oct. 9, 1953 | Oct. 1, 1952 - Oct. 10, 1952 | Oct. 1, 1953 - Oct. 9, 1953 | FOR WEEK ENDED Oct. 9, 1953 |
| Corn | 0 | 0 | 1,671,781 | 3,044,959 | 2,302,377 |
| Grain Sorghums | 0 | 0 | 0 | 0 | 0 |
| Soybeans | 0 | 0 | 0 | 231,368 | 168,000 |

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|--------------------------------|-------------------------------|--------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Oct. 14 1952 (1,000 BU.) | Oct. 6 1953 (1,000 BU.) | Oct. 13 1953 (1,000 BU.) |
| Wheat (grain only) | 76,131 | 20,718 | 884 | 1,346 | 182 |
| Flour (grain equivalent) | 12,463 | 7,580 | 439 | 162 | 415 |
| Total | 88,594 | 28,298 | 1,323 | 1,508 | 597 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 164,534 | - | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on Oct. 16, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 34 | 103 |
| To the Far East and adjacent areas | 34 | 103 |
| To the West Indies and Latin America | 32 | 98 |
| East Coast: To all destinations | 33 | 98 |
| West Coast: To all destinations | 41 | 130 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952- Oct. 10, 1952 (1,000 BU.) | July 1, 1953- Oct. 9, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|---|--|--------------------------------|-------------------------------|-------------------------------|
| | | | Oct. 10 1952 (1,000 BU.) | Oct. 2 1953 (1,000 BU.) | Oct. 9 1953 (1,000 BU.) |
| Wheat | 71,065 | 63,849 | 5,433 | 4,764 | 1,915 |
| Oats | 4 | 0 | 2 | 0 | 0 |
| Barley | 12,156 | 5,370 | 143 | 653 | 964 |
| Rye | 76 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1952- Oct. 10, 1952 | Oct. 1, 1953- Oct. 9, 1953 | FOR WEEK ENDED | | |
|----------------|--------------------------------|-------------------------------|----------------|--------------|--------------|
| | | | Oct. 10, 1952 | Oct. 2, 1953 | Oct. 9, 1953 |
| Corn | 1,660 | 1,018 | 584 | 1,736 | 876 |
| Grain Sorghums | 0 | 20 | 0 | 69 | 20 |
| Soybeans | 240 | 551 | 203 | 178 | 392 |

are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|---------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| October 8, 1953 | 86 | 62 | 1,522 | 235 | 446 |
| October 1, 1953 | 0 | 0 | 2,218 | 1,256 | 528 |
| October 9, 1952 | 502 | 0 | 1,175 | 799 | 0 |
| Season to date: | | | | | |
| July 1, 1953-Oct. 8, 1953 | 657 | 1,290 | 19,790 | 10,734 | 4,418 |
| July 1, 1952-Oct. 9, 1952 | 8,380 | 1,810 | 17,700 | 4,189 | 949 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952- Oct. 16, 1952 (1,000 BU.) | July 1, 1953- Oct. 15, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|---|---|------------------------------|-----------------------------|------------------------------|
| | | | Oct. 16, 1952 (1,000 BU.) | Oct. 8, 1953 (1,000 BU.) | Oct. 15, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 265,232 | 200,872 | 4,677 | 7,534 | 7,340 |
| Oats <u>1/</u> | 57,163 | 53,130 | 959 | 1,448 | 1,284 |
| Rye <u>1/</u> | 5,246 | 6,196 | 64 | 238 | 40 |
| Barley <u>2/</u> | 49,240 | 54,456 | 2,491 | 2,412 | 2,370 |
| Flaxseed <u>2/</u> | 16,641 | 14,354 | 1,244 | 2,540 | 1,863 |

| GRAIN | Oct. 1, 1952- Oct. 16, 1952 | Oct. 1, 1953- Oct. 15, 1953 | FOR WEEK ENDED | | |
|----------------|--------------------------------|--------------------------------|----------------|--------------|---------------|
| | | | Oct. 16, 1952 | Oct. 8, 1953 | Oct. 15, 1953 |
| Corn <u>1/</u> | 14,036 | 17,398 | 7,977 | 7,036 | 9,485 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | October 11, 1952 (1,000 BU.) | October 3, 1953 (1,000 BU.) | October 10, 1953 (1,000 BU.) |
|----------------|---------------------------------|--------------------------------|---------------------------------|
| Wheat | 308,831 | 359,213 | 357,609 |
| Corn | 18,359 | 9,365 | 10,156 |
| Oats | 33,020 | 27,122 | 25,857 |
| Barley | 19,836 | 14,631 | 14,184 |
| Rye | 3,075 | 6,240 | 6,136 |
| Flaxseed | 7,405 | 4,368 | 4,165 |
| Soybeans | 5,368 | 4,427 | 7,672 |
| Grain sorghums | 2,611 | 1,223 | 1,366 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 55.7 , Gulf Coast 61.7 , Northwestern & Upper Lake 75.5, Lower Lake 76.7,
East Central 56.8 , West Central & Southwestern 87.9 , Pacific Coast 69.6.

CROP REPORT: Yield and production

The Crop Reporting Board of the Bureau of Agricultural Economics makes the following REPORT OF YIELD AND PRODUCTION for the United States, from reports and data furnished by crop correspondents, field statisticians, and cooperating State agencies.

| Crop | YIELD PER ACRE | | | TOTAL PRODUCTION (IN THOUSANDS) | | |
|-------------------------|------------------|------------------|------------------|---------------------------------|------------|----------------|
| | Average | 1952 | Indicated | Average | 1952 | Indicated |
| | 1942-51 | | October 1 | 1942-51 | | October 1 |
| | | | 1953 <u>1/</u> | | | 1953 <u>1/</u> |
| Corn, all.....bu. | 35.2: | 40.6: | 39.6: | 3,036,380: | 3,306,735: | 3,196,101 |
| Wheat, all....." | 17.1: | 18.3: | 17.3: | 1,088,548: | 1,291,447: | 1,163,231 |
| Winter....." | 17.6: | 20.9: | 19.1: | 797,237: | 1,052,801: | 878,331 |
| All spring..." | 15.8: | 11.8: | 13.5: | 291,311: | 238,646: | 284,900 |
| Durum....." | 14.8: | 9.9: | 6.7: | 37,360: | 21,363: | 13,424 |
| Other spring" | 16.0: | 12.0: | 14.2: | 253,952: | 217,283: | 271,476 |
| Oats....." | 33.5: | 32.8: | 30.6: | 1,324,614: | 1,268,280: | 1,205,106 |
| Barley....." | 25.1: | 27.5: | 28.1: | 295,299: | 227,008: | 237,476 |
| Rye....." | 12.2: | 11.5: | 12.7: | 25,837: | 15,910: | 17,452 |
| Flaxseed....." | 9.3: | 9.4: | 8.9: | 38,312: | 31,002: | 39,011 |
| Rice...100 lb.bag | <u>2/</u> 2,127: | <u>2/</u> 2,468: | <u>2/</u> 2,378: | 35,120: | 48,660: | 51,328 |
| Sorghum grain bu. | 18.4: | 16.4: | 16.7: | 137,263: | 83,316: | 114,590 |
| Hay, all.....ton | 1.37 : | 1.40: | 1.41: | 102,296: | 104,424: | 105,563 |
| Hay, wild....." | .88: | .75: | .86: | 12,627: | 10,935: | 12,477 |
| Hay, alfalfa.." | 2.21: | 2.23: | 2.17: | 35,252: | 42,438: | 43,462 |
| Hay, clover and | : | : | : | : | : | : |
| timothy <u>3/</u>" | 1.40: | 1.46: | 1.42: | 31,024: | 31,755: | 30,299 |
| Hay, lespedeza " | 1.07: | .91: | .80: | 7,110: | 5,147: | 4,911 |
| Beans, dry edible | : | : | : | : | : | : |
| 100 lb. bag | <u>2/</u> 1,007: | <u>2/</u> 1,319: | <u>2/</u> 1,258: | 17,876: | 16,777: | 17,730 |
| Peas, dry field " | <u>2/</u> 1,264: | <u>2/</u> 1,237: | <u>2/</u> 1,323: | 5,998: | 2,610: | 3,347 |
| Soybeans | : | : | : | : | : | : |
| for beans....bu. | 19.7: | 20.7: | 18.1: | 219,596: | 291,682: | 259,483 |

1/ Estimates for winter wheat, rye, wild hay, clover and timothy hay, and dry field peas are not based on current indications, but are carried forward from previous reports. 2/ Pounds. 3/ Excludes sweetclover and lespedeza hay.

Grain Stocks on farms on October 1

| Crop | Average 1942-51 | | 1952 | | 1953 | |
|---------------------------------------|-----------------|---------------------|--------|------------|--------|---------|
| | Per- | 1,000 | Per- | 1,000 | Per- | 1,000 |
| | cent | bushels | cent | bushels | cent | bushels |
| Corn for grain <u>1/</u> ... | 11.6 : | 326,883 : | 6.5 : | 171,375: | 11.1 : | 333,929 |
| Wheat..... | 49.6 : | 532,252 : | 39.6 : | 510,819: | 48.3 : | 562,253 |
| Oats..... | 81.0 : | 1,072,333 : | 79.4 : | 1,006,932: | 81.1 : | 977,015 |
| Barley..... <u>2/</u> | 62.7 : | <u>2/</u> 172,562 : | 58.5 : | 132,890: | 61.4 : | 145,725 |
| Rye..... <u>2/</u> | 52.9 : | <u>2/</u> 11,740 : | 40.8 : | 6,494: | 58.7 : | 10,248 |
| Flaxseed..... <u>2/</u> | 43.5 : | <u>2/</u> 17,826 : | 42.9 : | 13,303: | 57.6 : | 22,481 |
| Sorghum grain <u>1/</u> ... <u>2/</u> | 4.0 : | <u>2/</u> 5,478 : | 3.6 : | 5,803: | 4.1 : | 3,428 |
| Soybeans <u>1/</u> ... <u>2/</u> | 1.3 : | <u>2/</u> 2,727 : | 0.7 : | 1,958: | 2.3 : | 6,620 |

1/ Old crop.

CORN: Farm stocks October 1 and production by States

| State | Farm stocks (old crop) | | | Production | | |
|------------------------------|------------------------|---------|---------|--------------------|-----------|---------------------------|
| | Average 1942-51 | 1952 | 1953 | Average 1942-51 | 1952 | Indicated Oct. 1, 1953 |
| -- -- Thousand bushels -- -- | | | | | | |
| Maine..... | 4 | 1 | 1 | 484 | 434 | 518 |
| New Hampshire..... | 8 | 3 | 3 | 555 | 574 | 660 |
| Vermont..... | 6 | 6 | 5 | 2,583 | 2,688 | 3,150 |
| Massachusetts..... | 31 | 20 | 25 | 1,691 | 1,656 | 1,748 |
| Rhode Island..... | 3 | 2 | 3 | 311 | 308 | 315 |
| Connecticut..... | 41 | 35 | 28 | 1,967 | 1,400 | 1,656 |
| New York..... | 811 | 949 | 1,475 | 25,355 | 30,315 | 27,735 |
| New Jersey..... | 828 | 1,063 | 837 | 8,244 | 10,290 | 9,400 |
| Pennsylvania..... | 5,121 | 6,297 | 6,315 | 57,459 | 66,003 | 55,227 |
| Ohio..... | 14,468 | 9,602 | 13,443 | 175,280 | 189,051 | 194,205 |
| Indiana..... | 18,217 | 18,639 | 13,506 | 221,863 | 232,300 | 244,058 |
| Illinois..... | 40,032 | 30,327 | 30,081 | 443,188 | 516,838 | 490,806 |
| Michigan..... | 6,280 | 8,600 | 14,029 | 61,182 | 83,200 | 79,626 |
| Wisconsin..... | 6,865 | 3,981 | 13,626 | 112,905 | 139,954 | 144,438 |
| Minnesota..... | 25,009 | 4,465 | 32,483 | 224,587 | 266,690 | 282,550 |
| Iowa..... | 91,241 | 25,265 | 121,709 | 530,876 | 697,792 | 605,660 |
| Missouri..... | 17,304 | 9,407 | 13,863 | 147,182 | 173,512 | 121,890 |
| North Dakota..... | 1,137 | 690 | 926 | 25,860 | 20,846 | 28,875 |
| South Dakota..... | 14,625 | 4,320 | 11,123 | 101,641 | 103,516 | 142,416 |
| Nebraska..... | 37,136 | 11,804 | 33,035 | 226,530 | 261,960 | 200,530 |
| Kansas..... | 8,843 | 4,724 | 4,468 | 72,126 | 59,840 | 47,880 |
| Delaware..... | 290 | 112 | 125 | 4,409 | 6,422 | 6,596 |
| Maryland..... | 1,012 | 822 | 973 | 18,094 | 21,712 | 21,068 |
| Virginia..... | 3,135 | 2,667 | 2,548 | 38,981 | 31,614 | 25,083 |
| West Virginia..... | 1,305 | 841 | 1,150 | 10,947 | 8,405 | 6,876 |
| North Carolina.... | 5,203 | 5,225 | 3,175 | 61,059 | 56,176 | 58,380 |
| South Carolina.... | 2,112 | 1,768 | 979 | 26,518 | 18,945 | 24,000 |
| Georgia..... | 2,824 | 3,065 | 2,318 | 45,268 | 37,152 | 63,063 |
| Florida..... | 226 | 182 | 311 | 7,619 | 9,874 | 9,680 |
| Kentucky..... | 6,754 | 5,523 | 4,487 | 77,943 | 58,408 | 71,540 |
| Tennessee..... | 4,677 | 3,988 | 2,140 | 63,705 | 39,840 | 49,644 |
| Alabama..... | 2,888 | 1,708 | 711 | 46,354 | 26,268 | 49,432 |
| Mississippi..... | 1,752 | 1,821 | 1,022 | 43,031 | 27,536 | 32,529 |
| Arkansas..... | 1,454 | 561 | 434 | 27,307 | 13,935 | 12,784 |
| Louisiana..... | 540 | 467 | 242 | 17,108 | 12,654 | 11,386 |
| Oklahoma..... | 1,137 | 712 | 374 | 24,047 | 10,101 | 7,504 |
| Texas..... | 2,234 | 805 | 1,553 | 54,256 | 41,292 | 33,874 |
| Montana..... | 56 | 5 | 7 | 2,922 | 2,030 | 3,532 |
| Idaho..... | 119 | 51 | 60 | 1,540 | 2,622 | 2,484 |
| Wyoming..... | 33 | 5 | 5 | 1,125 | 1,071 | 1,000 |
| Colorado..... | 840 | 654 | 181 | 14,568 | 13,276 | 13,671 |
| New Mexico..... | 159 | 118 | 23 | 1,873 | 1,120 | 1,050 |
| Arizona..... | 46 | 39 | 63 | 380 | 420 | 510 |
| Utah..... | 2 | 1 | 1 | 865 | 1,368 | 1,365 |
| Nevada..... | - | - | - | 75 | 126 | 120 |
| Washington..... | 19 | 13 | 24 | 1,007 | 1,239 | 1,232 |
| Oregon..... | 61 | 22 | 39 | 1,218 | 1,232 | 1,125 |
| California..... | 1/ | 1/ | 1/ | 2,293 | 2,730 | 2,730 |
| United States..... | 326,383 | 171,375 | 333,929 | 3,036,380 | 3,306,735 | 3,196,101 |

1/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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October 23, 1953

CASH GRAIN MARKETS STRENGTHEN - PRICES GENERALLY ADVANCE

Cash grain markets strengthened during the week ended October 22, the Department of Agriculture reported. Strengthening factors were the limited offerings of "free" wheat and the announcement that the price support rates for the 1954 crop oats, barley, and rye would be at the same percentage of parity as the 1953 crop. Winter wheat prices were unchanged to 3¢ per bushel higher while spring wheat prices advanced 3-4¢ per bushel. Durum wheat prices advanced 16¢ per bushel at Minneapolis. Rye prices gained 2¢ per bushel. Corn prices advanced 1-2¢ per bushel despite a sharp increase in receipts at the primary markets. About 50 percent of the corn crop was harvested in the main Corn Belt. Oats prices were 1-2¢ per bushel above a week earlier. Barley prices were about unchanged at Minneapolis, but advanced 1-3¢ per bushel at Kansas City. Grain sorghum prices were unchanged at Fort Worth, but gained 2¢ per 100 pounds at Kansas City. Oilseed markets were steady. Soybean prices were about unchanged to 1¢ per bushel higher while flaxseed prices were unchanged at Minneapolis.

1954 PRICE SUPPORT RATES FOR FEED GRAINS AND FLAXSEED: Price supports for oats, barley, rye, and grain sorghums produced in 1954 will be at 85 percent of parity, the same percentage of parity which was in effect in 1953. As a result of the "transitional parity" features of the modernized parity formula provided by legislation, parity prices are lower this year than last for oats, barley, and grain sorghums. Therefore the dollars and cents support rates for 1954 will be somewhat lower than this year for these three crops. The national average price support rates for the 1954 production of these crops, reflecting 85 percent of the parity price as of September 15, 1953, will be: oats - 75¢ per bushel for Grade No. 3 or better; barley - \$1.15 per bushel for Grade No. 2 or better; rye - \$1.43 per bushel for Grade No. 2 or better; and grain sorghums - \$2.28 per hundredweight for Grade No. 2 or better. The 1953 national average support rates are: oats - 80¢ per bushel; barley - \$1.24 per

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bushel; rye - \$1.43 per bushel; and grain sorghums - \$2.43 per hundredweight. Eligibility requirements and operation provisions for 1954 are substantially the same as those for the 1953 crop. The national average support price for 1954 crop flaxseed grading No. 1 will be \$3.14 per bushel. This is the equivalent of 70 percent of the parity price as of September 15, 1953. This compares with a national average support price of \$3.79 per bushel for the 1953 crop, reflecting 80 percent of the parity price in August 1952.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended October 16 totaled 1,458,639 bushels. These sales included 1,386,044 for export (major portion of which was shipped to Pakistan and the balance barter contracts for strategic materials), 68,995 bushels no longer suitable for storage, and 3,600 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 2,101,161 bushels of which 1,629,561 were no longer suitable for storage and 471,600 shipped under the drought program. Sales of oats were 449,172 bushels of which 5,172 were no longer suitable for storage and 444,000 shipped under the drought program. Sales of other grains included 405,799 bushels of barley, most of which was for export and 1,700 bushels of soybeans no longer suitable for storage.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled only 1.2 million bushels for the week ended October 16. This compares with 1.9 million inspected the previous week and 5.8 million the comparable week of 1952. Inspections of corn totaled 1.1 million bushels or a little less than the comparable week of 1952. Inspections of other grains totaled 1,697,000 bushels of barley, 306,000 bushels of grain sorghums, and 672,000 bushels of soybeans.

U. S. WHEAT SUPPLIES: Supplies of wheat on October 1 for milling, export, or carry-over totaled 1,332 million bushels compared with 1,157 million a year ago and 1,008 million the 5-year (1947-51) average. The larger supplies this season are due to an increase of over 300 million in the July 1 carry-over which more than offset the reduction in the estimated production. Exports and millings of wheat during the three months, July through September, were about 8 million bushels below last year.

SOYBEAN INSPECTIONS: Inspected receipts of soybeans during September totaled 31.5 million bushels compared with 5.7 million during August and 18.9 million during September 1952. This large increase reflects the early maturing of the 1952 crop. The quality of the inspections during September was good with 74 percent grading No. 2 or better. Inspections October through September totaled 225.5 million bushels compared with 207.1 million during 1951-52.

EXPORTS: Exports of wheat and flour during September are estimated at 19 million bushels compared with the official exports of 20.5 million during August. Total exports July through September totaled 65.3 million which includes about 10 million bushels exported to Pakistan. Exports during this period last year totaled 72.8 million bushels. Corn exports are estimated at around 8 million bushels for September. This brought the total for the 1952-53 season to 136.7 million bushels as against 75.5 million for 1951-52. Barley exports amounted to 2 million bushels during September bringing the total since July 1 to 4.5 million bushels as against 14 million for the same period a year earlier.

IMPORTS: Imports of oats continue heavy and during September totaled 5.5 million bushels compared with 5.2 million a year ago. Total imports July through September totaled 19.7 million bushels compared with 19.0 million the same period last year. Barley imports totaled 4 million bushels during September, bringing the total for the three months to 10.4 million compared with 3.5 million for the same period a year ago. A total of 2.4 million bushels of rye were imported during September, bringing the total since July 1 to 4.2 million, as against less than 1/2 million in the same period last year. Wheat imports have been small during the first three months of the season amounting to 382,000 bushels compared with 8.6 million imported in these same

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|-----------------|-----------------|------------------------------|----------|
| | | | Oct. 22 1952 | Oct. 15 1953 | Oct. 32 1953 | EFFECTIVE Oct. 22 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 241 | 202 | 202 | 244 | 253 |
| | | No. 2 Red Winter | 232 | 195 | 195 | 244 | 253 |
| | St. Louis | No. 2 Red Winter | 236 | 198-199 | 198-199 | 244 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 239-240 | 225-226 | 227-228 | 240 | 249 |
| | | No. 2 H.W. 18% Prot. | 242-252 | 231-247 | 233-250 | 241 | 250 |
| | | No. 2 Red Winter | 239-242 | 204-206 | 205-206 | 240 | 249 |
| | Fort Worth | No. 2 Hard Winter | 260 | 240 | 240 | 255 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 241-244 | 234-236 | 237-239 | 244 | 252 |
| | | No. 1 DNS, 18% Prot. | 252-255 | 276-277 | 280-281 | 248 | 256 |
| | | No. 2 H. Amber Durum | 293-295 | 367 | 383 | 244 | 252 |
| | Portland | No. 1 H. Wh. 12% Prot. | 250 | 235-236 | 238-240 | 241 | 248 |
| | | No. 1 Soft White | 237 | 228-229 | 231-234 | 238 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 210-211 | 212 | - | - |
| RYE | Minneapolis | No. 2 | 188-191 | 117-124 | 119-126 | 156 | 164 |
| CORN | Chicago | No. 2 Yellow | 161 | 149 | 148 | - | - |
| | | No. 3 Yellow | 160 | 146 | 145 | - | - |
| | St. Louis | No. 2 Yellow | 157-158 | 148-150 | 150-151 | - | - |
| | Kansas City | No. 2 Yellow | 160-166 | 146-151 | 148-150 | - | - |
| | | No. 2 White | 195-208 | 171-176 | 171-176 | - | - |
| | Minneapolis | No. 2 Yellow | 150-152 | 137-140 | 138-139 | - | - |
| | Omaha | No. 2 Yellow | 154-158 | 142-145 | 143-146 | - | - |
| OATS | Chicago | No. 2 Heavy White | 94 | 81 | 83 | - | - |
| | Kansas City | No. 2 White | 94-98 | 79-88 | 81-89 | - | - |
| | Minneapolis | No. 2 White | 81-84 | 72-77 | 74-78 | - | - |
| BARLEY | Kansas City | No. 3 | 145-152 | 115-124 | 118-125 | 132 | 140 |
| | Minneapolis | No. 2 Malting | 168-170 | 154-155 | 153-155 | 136 | 144 |
| | | No. 3 | 144-157 | 124-141 | 124-143 | 133 | 141 |
| | | No. 3 Feed Type | 120-133 | 82-105 | 82-107 | 133 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 406 | 388 | 388 | 396 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 292 | 267 | 267 | - | - |
| | Minneapolis | No. 2 Yellow | 274 | 254 | 255 | - | - |
| | Illinois Pts | No. 2 Yellow | 279-283 | 260 | 259-260 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 296-300 | 234-236 | 236-238 | 276 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 338-343 | 280-285 | 280-285 | 291 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains

acquired under Price Support Program by Commodity Offices as of October 15, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 46,152 | 326,607 | 1,496 | 35 | 1 | - | 9 | 868 |
| Kansas City | 183,685 | 44,528 | 48 | 11 | 3 | 31 | - | 10 |
| Minneapolis | 83,879 | 41,670 | 1,798 | 50 | 119 | 18 | 276 | 571 |
| Dallas | 101,648 | - | - | - | - | 25 | - | 2 |
| New Orleans | 323 | - | 222 | - | - | - | - | 41 |
| Portland | 12,789 | - | 80 | 15 | - | - | - | - |
| TOTAL | | | | | | | | |
| Oct. 15, 1953 | 428,476 | 412,805 | 3,644 | 111 | 123 | 74 | 285 | 1,492 |
| Oct. 8, 1953 | 428,337 | 438,158 | 4,878 | 151 | 122 | 67 | 802 | 1,487 |

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | July 1, 1953- Oct. 16, 1953 | FOR WEEK ENDED Oct. 16, 1953 | July 1, 1952- Oct. 17, 1952 | July 1, 1953- Oct. 16, 1953 | FOR WEEK ENDED Oct. 16, 1953 |
| Wheat | 0 | 0 | 16,677,460 | 29,074,970 | 1,458,639 |
| Oats | 0 | 0 | 384,150 | 4,583,484 | 449,172 |
| Barley | 921,170 | 0 | 4,682,993 | 2,972,053 | 405,799 |
| Rye | 0 | 0 | 26,903 | 14,051 | 0 |
| Flaxseed | 0 | 0 | 7,052 | 4,280,022 | 0 |
| | Oct. 1, 1953 - Oct. 16, 1953 | FOR WEEK ENDED Oct. 16, 1953 | Oct. 1, 1952 - Oct. 17, 1952 | Oct. 1, 1953 - Oct. 16, 1953 | FOR WEEK ENDED Oct. 16, 1953 |
| Corn | 0 | 0 | 2,094,358 | 5,156,120 | 2,101,161 |
| Grain Sorghums | 0 | 0 | 0 | 0 | 0 |
| Soybeans | 0 | 0 | 0 | 283,068 | 1,700 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Oct. 21 1952 (1,000 BU.) | Oct. 13 1953 (1,000 BU.) | Oct. 20 1953 (1,000 BU.) |
| Wheat (grain only) | 76,463 | 22,520 | 332 | 182 | 1,802 |
| Flour (grain equivalent) | 13,422 | 8,086 | 959 | 415 | 506 |
| Total | 89,885 | 30,606 | 1,291 | 597 | 2,308 |
| Guaranteed quota for the U. S. | 253,128 | * | - | - | - |
| Balance remaining for sale | 163,243 | - | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

* The guaranteed quota for the U. S. has not been determined.

WHEAT: International Wheat Agreement export payment rates effective on Oct. 23, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 36 | 114 |
| To the Far East and adjacent areas | 36 | 114 |
| To the West Indies and Latin America | 34 | 109 |
| East Coast: To all destinations | 35 | 109 |
| West Coast: To all destinations | 48 | 149 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952 - Oct. 17, 1952 (1,000 BU.) | July 1, 1953 - Oct. 16, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|--|--|--------------------------------|-------------------------------|--------------------------------|
| | | | Oct. 17 1952 (1,000 BU.) | Oct. 9 1953 (1,000 BU.) | Oct. 16 1953 (1,000 BU.) |
| Wheat | 76,914 | 65,021 | 5,849 | 1,916 | 1,172 |
| Oats | 25 | 2 | 21 | 0 | 2 |
| Barley | 12,296 | 7,067 | 140 | 964 | 1,697 |
| Rye | 76 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1952 - Oct. 17, 1952 | Oct. 1, 1953 - Oct. 16, 1953 | FOR WEEK ENDED | | |
|----------------|---------------------------------|---------------------------------|----------------|--------------|---------------|
| | | | Oct. 17, 1953 | Oct. 9, 1953 | Oct. 16, 1953 |
| Corn | 2,854 | 2,140 | 1,194 | 876 | 1,122 |
| Grain Sorghums | 0 | 326 | 0 | 20 | 306 |
| Soybeans | 777 | 1,224 | 537 | 392 | 672 |

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE ^{1/} (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| October 15, 1953 | 10 | 0 | 1,435 | 1,449 | 81 |
| October 8, 1953 | 86 | 62 | 1,522 | 235 | 446 |
| October 16, 1952 | 417 | 275 | 1,678 | 1,475 | 87 |
| Season to date: | | | | | |
| July 1, 1953-Oct. 15, 1953 | 667 | 1,290 | 21,225 | 12,182 | 4,499 |
| July 1, 1952-Oct. 16, 1952 | 8,796 | 2,086 | 19,378 | 5,664 | 1,036 |

^{1/} Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952 - Oct. 23, 1952 (1,000 BU.) | July 1, 1953 - Oct. 22, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------------------|--|--|------------------------------|------------------------------|------------------------------|
| | | | Oct. 23, 1952 (1,000 BU.) | Oct. 15, 1953 (1,000 BU.) | Oct. 22, 1953 (1,000 BU.) |
| Wheat ^{1/} | 269,861 | 208,314 | 4,629 | 7,340 | 7,442 |
| Oats ^{1/} | 58,508 | 54,651 | 1,345 | 1,284 | 1,521 |
| Rye ^{1/} | 5,310 | 6,711 | 64 | 40 | 515 |
| Barley ^{2/} | 51,138 | 57,162 | 1,898 | 2,370 | 2,706 |
| Flaxseed ^{2/} | 17,310 | 15,564 | 669 | 1,863 | 1,210 |

| GRAIN | Oct. 1, 1952 - Oct. 23, 1952 | Oct. 1, 1953 - Oct. 22, 1953 | FOR WEEK ENDED | | |
|--------------------|---------------------------------|---------------------------------|----------------|---------------|---------------|
| | | | Oct. 23, 1952 | Oct. 15, 1953 | Oct. 22, 1953 |
| Corn ^{1/} | 27,912 | 32,545 | 13,876 | 9,485 | 15,147 |

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets ^{1/}

| GRAIN | October 18, 1952 (1,000 BU.) | October 10, 1953 (1,000 BU.) | October 17, 1953 (1,000 BU.) |
|----------------|---------------------------------|---------------------------------|---------------------------------|
| Wheat | 303,859 | 357,609 | 356,011 |
| Corn | 19,769 | 10,156 | 11,698 |
| Oats | 31,777 | 25,857 | 24,652 |
| Barley | 21,790 | 14,184 | 13,078 |
| Rye | 3,036 | 6,136 | 5,997 |
| Flaxseed | 8,058 | 4,165 | 4,586 |
| Soybeans | 9,633 | 7,672 | 11,829 |
| Grain sorghums | 3,194 | 1,366 | 2,069 |

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 52.8 , Gulf Coast 63.8 , Northwestern & Upper Lake 76.3 , Lower Lake 77.6,
East Central 58.7 , West Central & Southwestern 88.0 , Pacific Coast 69.6.

United States Wheat: Supply and distribution

| Wheat | : 1947-51 : : average : | : 1952-53 : | : 1953-54 : preliminary |
|---|----------------------------|-------------|----------------------------|
| ---Million bushels--- | | | |
| Carry-over stocks, July 1..... | 281.6 | 255.7 | 559.3 |
| Production..... | 1,150.5 | 1,291.4 | 1,163.2 |
| Total supply..... | 1,432.1 | 1,547.1 | 1,722.5 |
| Estimated quantity for feed, seed, and industrial use for season 1/..... | 189.9 | 192.0 | 200.0 |
| Quantity remaining for milling, export or carry-over..... | 1,242.2 | 1,355.1 | 1,522.5 |
| Disappearance, July 1 through September 30 | : | : | : |
| Milled for flour..... | 150.0 | 135.1 | 2/ 131.0 |
| Exported as grain..... | 84.6 | 63.4 | 2/ 59.5 |
| Total milled and exported..... | 234.6 | 198.5 | 190.5 |
| Balance on October 1 for milling, export, or carry-over..... | 1,007.6 | 1,156.6 | 1,332.0 |
| Supplementary information: | : | : | : |
| Imports, July-September..... | 1.5 | 8.6 | 2/ 0.4 |
| Exports of flour in grain equivalent, July-September 3/..... | 25.9 | 9.5 | 2/ 5.8 |

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for September 1953 estimated.

3/ Included in "milled for flour" data in above table.

Soybeans: Inspected receipts, by grades, and percent 1/

| Grade | : Oct.-Sept. : : 1951-52 | : Oct.-Sept. : : 1952-53 | : September : : 1952 | : August : : 1953 | : September 2/ : : 1953 |
|--------|-----------------------------|-----------------------------|-------------------------|----------------------|----------------------------|
| | : 1,000 bu. : Pct. : | : 1,000 bu. : Pct. : | : 1,000 bu. : Pct. : | : 1,000 bu. : Pct. : | : 1,000 bu. : Pct. : |
| No. 1 | : 51,825: 25: | : 37,917: 17: | : 4,115: 22: | : 1,013: 17: | : 5,684: 18 |
| No. 2 | : 93,074: 45: | : 107,220: 48: | : 10,192: 54: | : 2,730: 47: | : 17,549: 56 |
| No. 3 | : 39,355: 19: | : 37,294: 16: | : 2,751: 15: | : 839: 14: | : 4,155: 13 |
| No. 4 | : 14,855: 7: | : 28,073: 12: | : 1,167: 6: | : 820: 14: | : 2,949: 9 |
| Sample | : 7,969: 4: | : 14,946: 7: | : 662: 3: | : 464: 8: | : 1,134: 4 |
| Total | : 207,078: 100: | : 225,450: 100: | : 18,887: 100: | : 5,866: 100: | : 31,471: 100 |

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Inspections of soybeans in September included 3,205,200 bushels as cargo lots, 555,302 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: U. S. Stocks by position, October 1, 1953 with comparisons

| Grain : | Position | : October 1 : : 1951 | : October 1 : : 1952 | : July 1 : : 1953 | : October 1 : : 1953 |
|------------------------|--|-------------------------|-------------------------|----------------------|-------------------------|
| ---Thousand bushels--- | | | | | |
| Wheat | (On farms <u>1</u> / | 474,667 | 510,819 | 72,840 | 562,253 |
| | (Terminals <u>2</u> / | 238,443 | 313,561 | 239,330 | 359,213 |
| | (Commodity Credit Corp. <u>3</u> / | 3,790 | 4,321 | 8,364 | 25,669 |
| | (Merchant Mills <u>1</u> / <u>5</u> / | 131,963 | 150,243 | 58,408 | 134,477 |
| | (Int.Mills,Elev.& Whses. <u>1</u> / <u>4</u> / | 273,021 | 366,477 | 183,328 | 457,631 |
| TOTAL | | 1,121,884 | 1,345,421 | 562,270 | 1,539,243 |
| Rye | (On Farms <u>1</u> / | 10,364 | 6,494 | 1,492 | 10,248 |
| | (Terminals <u>2</u> / | 6,183 | 3,285 | 3,630 | 6,240 |
| | (Int.Mills,Elev.& Whses. <u>1</u> / <u>4</u> / | 3,893 | 3,238 | 1,145 | 3,815 |
| TOTAL | | 20,440 | 13,017 | 6,267 | 20,303 |
| Corn | (On Farms <u>1</u> / | 312,867 | 171,375 | 995,279 | 333,929 |
| | (Terminals <u>2</u> / | 32,785 | 18,186 | 15,774 | 9,365 |
| | (Commodity Credit Corp. <u>3</u> / | 314,941 | 244,603 | 221,810 | 375,000 |
| | (Int.Mills,Elev.& Whses. <u>1</u> / <u>4</u> / | 78,654 | 52,362 | 40,681 | 45,402 |
| TOTAL | | 739,247 | 486,526 | 1,273,544 | 763,696 |
| Oats | (On Farms <u>1</u> / | 1,107,854 | 1,006,932 | 220,067 | 977,015 |
| | (Terminals <u>2</u> / | 33,213 | 34,204 | 11,958 | 27,122 |
| | (Commodity Credit Corp. <u>3</u> / | 203 | 172 | 324 | 924 |
| | (Int.Mills,Elev.& Whses. <u>1</u> / <u>4</u> / | 49,167 | 63,832 | 23,152 | 58,838 |
| TOTAL | | 1,190,437 | 1,105,140 | 255,501 | 1,063,899 |
| Barley | (On Farms <u>1</u> / | 171,065 | 132,890 | 25,567 | 145,725 |
| | (Terminals <u>2</u> / | 28,254 | 20,085 | 6,949 | 14,631 |
| | (Commodity Credit Corp. <u>3</u> / | 1,646 | 738 | 91 | 104 |
| | (Int.Mills,Elev.& Whses. <u>1</u> / <u>4</u> / | 67,055 | 68,297 | 18,825 | 71,938 |
| TOTAL | | 268,020 | 222,010 | 51,432 | 232,398 |
| Sorghum Grain | (On Farms <u>1</u> / | 7,815 | 5,803 | <u>6</u> / | 3,428 |
| | (Terminals <u>2</u> / | 11,355 | 2,635 | 1,517 | 1,223 |
| | (Commodity Credit Corp. <u>3</u> / | 1,978 | 148 | 26 | 13 |
| | (Int.Mills,Elev.& Whses. <u>1</u> / <u>4</u> / | 16,949 | 1,349 | 6,031 | 2,666 |
| TOTAL | | 38,097 | 9,935 | <u>6</u> / | 7,330 |

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by the Grain Branch, PMA, at 44 terminal markets.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; also CCC-owned grain in transit to ports and stored in Canadian elevators. Other CCC-owned grain is included in the estimates by positions.

4/ All off-farm storages not otherwise designated for each grain.

5/ Mills reporting to the Bureau of the Census on millings and stocks of flour.

6/ Not available for July 1.

Based on reports assembled by the Crop Reporting Board of the Bureau of Agricultural Economics.

Grains: Imports and Exports

| Grain | Season | | Monthly data | | | |
|------------------------------|-----------|-----------|--------------|-----------|-----------|--------------------|
| | July-Aug. | July-Aug. | Aug. | Sept. | Aug. | Sept. |
| | 1952 | 1953 | 1952 | 1952 | 1953 | 1953 ^{1/} |
| (All data in 1,000 bushels) | | | | | | |
| <u>Imports</u> | | | | | | |
| Wheat: | | | | | | |
| For grinding in bond..... | 1,611 | 812 | 496 | 696 | 381 | 1,000 |
| Full duty..... | 158 | 4 | 1 | <u>2/</u> | 0 | - |
| Unfit for human consumption: | 5,351 | 363 | 2,050 | 3,129 | 11 | 15 |
| Wheat flour in grain | | | | | | |
| equivalent..... | 12 | 40 | 5 | 5 | 22 | - |
| Rye..... | 390 | 1,809 | 383 | 78 | 1,307 | 2,400 |
| Oats..... | 13,838 | 14,227 | 3,570 | 5,206 | 7,183 | 5,500 |
| Barley..... | 862 | 6,388 | 683 | 2,602 | 4,240 | 4,000 |
| Flaxseed..... | 0 | <u>2/</u> | 0 | 0 | 0 | - |
| <u>Exports</u> | | | | | | |
| Wheat..... | 40,617 | 41,981 | 23,385 | 22,744 | 18,945 | 17,500 |
| Wheat flour in grain | | | | | | |
| equivalent: | | | | | | |
| U. S. wheat..... | 5,918 | 4,276 | 2,719 | 3,539 | 1,518 | 1,500 |
| Canadian wheat..... | 1,713 | 966 | 727 | 871 | 294 | 300 |
| Rye..... | 245 | 1 | 70 | 11 | <u>2/</u> | - |
| Oats..... | 114 | 50 | 53 | 11 | 6 | - |
| Barley..... | 8,273 | 2,452 | 5,154 | 5,744 | 1,819 | 2,000 |
| Flaxseed..... | 179 | <u>2/</u> | <u>2/</u> | <u>2/</u> | <u>2/</u> | - |

| Grain | Season | | Monthly data | | | |
|--------------------------|-----------|-----------|--------------|-----------|-------|--------------------|
| | Oct.1951- | Oct.1952- | Aug. | Sept. | Aug. | Sept. |
| | Aug.1952 | Aug.1953 | 1952 | 1952 | 1953 | 1953 ^{1/} |
| <u>Imports</u> | | | | | | |
| Corn ^{3/} | 829 | 877 | 50 | 50 | 50 | 50 |
| Soybeans..... | 1 | 2 | <u>2/</u> | <u>2/</u> | 0 | - |
| <u>Exports</u> | | | | | | |
| Corn..... | 70,287 | 128,698 | 2,776 | 5,217 | 8,665 | 8,000 |
| Grain sorghums..... | 61,847 | 9,208 | 1,166 | 208 | 1,285 | 800 |
| Soybeans..... | 16,745 | 30,430 | 1,503 | 301 | 1,251 | 1,000 |

^{1/} Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

^{2/} Less than 500 bushels.

^{3/} Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for September 1953.

WHEAT: No. 1 Soft White, Average price per bu., Portland, by months, August 1922-June 1953 1/

| Year | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | March | April | May | June | Average |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| 1922 | --- | 108.0 | 108.0 | 113.0 | 123.0 | 123.0 | 126.0 | 126.0 | 125.0 | 126.0 | 123.0 | 110.0 | 119.2 |
| 1923 | 103.0 | 105.0 | 106.0 | 104.0 | 102.0 | 100.0 | 101.0 | 100.0 | 99.0 | 100.0 | 107.0 | 114.0 | 103.4 |
| 1924 | 130.0 | 134.0 | 140.0 | 152.0 | 159.0 | 170.0 | 187.0 | 185.0 | 169.0 | 151.0 | 159.0 | 157.0 | 157.8 |
| 1925 | 142.0 | 155.0 | 144.0 | 138.0 | 151.0 | 159.0 | 161.0 | 154.0 | 148.0 | 149.0 | 142.0 | 139.0 | 148.5 |
| 1926 | 140.9 | 135.1 | 130.2 | 136.5 | 135.0 | 134.4 | 133.8 | 132.9 | 132.1 | 133.4 | 146.2 | 140.1 | 135.9 |
| 1927 | 133.4 | 130.6 | 125.2 | 123.6 | 125.3 | 124.9 | 127.5 | 127.0 | 135.9 | 147.2 | 146.5 | 140.8 | 132.3 |
| 1928 | 131.0 | 115.9 | 115.6 | 121.7 | 117.3 | 117.7 | 117.2 | 119.8 | 118.4 | 116.1 | 106.6 | 108.0 | 117.1 |
| 1929 | 126.5 | 127.9 | 123.6 | 120.0 | 121.2 | 125.0 | 122.9 | 112.5 | 108.0 | 108.0 | 103.7 | 98.4 | 116.5 |
| 1930 | 91.3 | 89.2 | 78.5 | 75.1 | 68.1 | 67.5 | 66.0 | 66.0 | 66.0 | 67.6 | 69.0 | 58.4 | 71.9 |
| 1931 | 50.2 | 45.6 | 46.4 | 53.1 | 65.0 | 59.4 | 60.6 | 59.4 | 55.8 | 61.3 | 61.3 | 52.7 | 55.9 |
| 1932 | 2/ | 2/ | 2/ | 2/ | 2/ | 2/ | 42.3 | 42.2 | 46.8 | 55.9 | 60.4 | 61.5 | |
| 1933 | 76.0 | 72.0 | 68.6 | 66.0 | 70.6 | 68.6 | 71.1 | 71.1 | 71.7 | 68.6 | 72.2 | 74.9 | 71.0 |
| 1934 | 76.6 | 86.0 | 85.4 | 81.7 | 81.9 | 82.1 | 82.0 | 82.3 | 79.2 | 82.8 | 79.0 | 70.3 | 80.8 |
| 1935 | 73.3 | 71.9 | 76.5 | 84.6 | 80.7 | 83.3 | 85.4 | 83.9 | 85.5 | 83.8 | 79.2 | 79.7 | 80.6 |
| 1936 | 89.5 | 96.2 | 94.3 | 97.4 | 112.4 | 112.4 | 112.4 | 114.1 | 117.2 | 119.0 | 115.9 | 112.4 | 107.3 |
| 1937 | 110.3 | 97.3 | 93.0 | 89.0 | 82.3 | 84.1 | 87.5 | 88.2 | 84.6 | 79.5 | 75.6 | 72.1 | 87.0 |
| 1938 | 66.1 | 60.2 | 62.5 | 62.6 | 62.4 | 65.6 | 67.9 | 67.6 | 67.8 | 69.8 | 72.3 | 73.1 | 66.5 |
| 1939 | 69.8 | 70.0 | 81.8 | 80.0 | 79.9 | 83.9 | 85.4 | 85.3 | 83.3 | 84.3 | 78.1 | 72.4 | 79.5 |
| 1940 | 73.5 | 73.3 | 74.3 | 75.2 | 76.0 | 74.6 | 74.9 | 73.0 | 75.8 | 75.7 | 79.4 | 88.5 | 76.2 |
| 1941 | 86.5 | 94.2 | 97.3 | 93.9 | 94.2 | 95.9 | 101.3 | 102.6 | 101.0 | 98.0 | 97.0 | 91.8 | 96.1 |
| 1942 | 99.0 | 106.3 | 115.1 | 113.1 | 114.2 | 118.5 | 124.4 | 124.8 | 125.5 | 124.9 | 125.4 | 130.5 | 118.5 |
| 1943 | 134.9 | 138.8 | 136.5 | 138.2 | 141.5 | 145.1 | 150.6 | 150.1 | 147.9 | 150.5 | 155.3 | 146.0 | 144.6 |
| 1944 | 146.4 | 144.2 | 144.4 | 150.0 | 151.8 | 153.1 | 154.3 | 152.9 | 152.8 | 152.7 | 153.3 | 151.9 | 150.6 |
| 1945 | 148.0 | 147.6 | 150.9 | 158.1 | 162.8 | 163.9 | 165.0 | 164.5 | 166.4 | 166.6 | 175.8 | 181.6 | 162.6 |
| 1946 | 183.2 | 182.6 | 182.4 | 184.9 | 189.6 | 189.4 | 188.3 | 198.5 | 229.2 | 233.5 | 238.4 | 228.0 | 202.3 |
| 1947 | 215.7 | 223.3 | 245.5 | 273.3 | 292.0 | 287.4 | 284.8 | 233.0 | 235.6 | 238.6 | 236.4 | 230.1 | 249.6 |
| 1948 | 219.2 | 217.6 | 218.1 | 219.3 | 223.4 | 225.0 | 220.9 | 217.5 | 224.0 | 220.8 | 221.5 | 223.8 | 220.9 |
| 1949 | 210.9 | 209.8 | 215.3 | 218.8 | 220.7 | 220.1 | 219.1 | 221.0 | 223.9 | 223.5 | 223.2 | 221.9 | 219.0 |
| 1950 | 220.1 | 213.3 | 212.4 | 212.1 | 213.0 | 219.5 | 228.3 | 237.8 | 236.2 | 233.7 | 230.7 | 227.0 | 223.7 |
| 1951 | 227.3 | 228.7 | 235.8 | 242.5 | 243.5 | 246.3 | 248.6 | 251.5 | 254.1 | 251.1 | 248.1 | 248.9 | 243.9 |
| 1952 | 237.1 | 238.1 | 236.0 | 236.6 | 241.2 | 240.9 | 241.4 | 243.9 | 245.2 | 244.7 | 239.4 | 236.2 | 241.0 |

No. 1 Soft White, Coast Del., 15 day shipment. No grade specified prior to June 1940.
Not available.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS MIXED - OILSEED PRICES ADVANCE

Cash grain markets were mixed during the week ended October 29, the Department of Agriculture reported. Despite rains over the winter wheat area which improved 1954 crop prospects, wheat prices advanced about 3¢ per bushel at Chicago and St. Louis. However, prices declined 1-2¢ per bushel at Kansas City. Ordinary protein spring wheat dropped 5¢ per bushel at Minneapolis and high protein types declined 1¢ per bushel. Durum wheat prices advanced 2¢ per bushel with offerings limited. Rye prices advanced 5-6¢ per bushel influenced by an advance of 7¢ per bushel at Winnipeg. Although corn receipts increased sharply over a week ago, prices advanced 1-3¢ per bushel influenced by a more active demand. Oats prices averaged about unchanged at Chicago and Kansas City, but declined 2¢ at Minneapolis. Barley prices were about unchanged except for the better malting types which advanced 1-2¢ per bushel at Minneapolis. Grain sorghum prices advanced 2¢ per cwt. at Kansas City reflecting an active demand for the light offerings, but declined 2¢ at Fort Worth. Oilseed markets strengthened influenced by an improved crusher demand. The export demand for soybeans was more active. Soybean prices advanced 2-4¢ per bushel at most markets. Flaxseed prices advanced 5¢ at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended October 23 totaled 1,864,162 bushels. These sales included 1,804,025 bushels for export (major portion of which was shipped to Pakistan and the balance barter contracts for strategic materials), 60,178 bushels no longer suitable for storage, and 9,959 bushels shipped under the Emergency Drought Program. CCC sales of corn

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during the week totaled 3,088,284 bushels of which 354,000 were for export, 2,283,484 no longer suitable for storage, and 450,800 under the drought program. Sales of oats were 615,680 bushels, of which 5,121 were no longer suitable for storage and 610,680 shipped under the drought program. Sales of flaxseed totaled 1,347,430 bushels to domestic crushers and the resultant oil was purchased. Sales of other grains included 3,242 bushels of barley no longer suitable for storage.

NO MARKETING QUOTAS FOR 1954-CROP CORN: There will be no marketing quotas for the 1954 crop of corn. The total supply of corn for the 1953-54 marketing year is below the level at which quotas would be called for under controlling legislation. At the same time, the Secretary announced that under the mandatory provisions of existing legislation acreage allotments probably will be proclaimed later for the commercial corn-producing area. Final decision on acreage allotments for next year's corn crop will be made when more is known about the effect of drought on the supply and prospective demand situation, and prior to February 1, 1954. Preliminary work in preparation for possible acreage allotments will be started at once. This will include collecting and compiling basic data for individual farms which must be considered in determining farm acreage allotments.

INTERNATIONAL WHEAT AGREEMENT QUANTITIES ESTABLISHED: The quantities for individual exporting countries under the International Wheat Agreement for the IWA crop-year August 1, 1953 through July 31, 1954 are as follows: United States, 209,558,085 bushels, Canada 163,230,880, Australia 48,000,000, France 367,437, total 421,156,402 bushels. Under the agreement, the member exporting countries are obligated to sell their respective guaranteed quantities at the maximum Agreement price and importing countries are obligated to buy their respective guaranteed quantities at the minimum price, if and when requested to do so through the Council. Aside from these provisions, transactions under the Agreement are voluntary at prices mutually agreed between the buyer and the seller, within the maximum-minimum range.

RECEIPTS: Wheat receipts at primary markets totaled 8.0 million bushels for the week ended October 29 compared with 7.4 million a week ago and 5.1 million for the comparable week a year ago. Corn receipts increased seasonally and totaled 16.9 million bushels compared with 15.1 million a week ago and 17.9 million the comparable week of 1952. Oats receipts totaled 1.3 million bushels this week as against 1.2 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 6.4 million bushels for the week ended October 27 compared with 2.3 million a year ago. This brought the total for the 1953-54 season to 37.0 million bushels as against 92.2 million a year earlier. The balance remaining for sale under the new quota is 172.6 million bushels. The principal countries involved in this week's sales were Japan, Spain, Norway, and the Netherlands.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled only 1.6 million bushels for the week ended October 23. This compares with 1.2 million inspected the previous week and 6.7 million for the comparable week of 1952. Inspections of corn totaled 3.2 million bushels as against 2.2 million a year earlier. Other grains inspected for export totaled 344,000 bushels of grain sorghums, 453,000 of barley and 859,000 bushels of soybeans.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 1.4 million bushels for the week ended October 22, compared with 1.2 million for the comparable week of 1952. This brought the total since July 1 to 22.6 million bushels this season compared with 20.6 million the same period last year. Barley shipments totaled 1.1 million bushels, bringing the total since July 1 to 13.3 million bushels as against 6.0 million the same period last season. A total of 105,000 bushels of rye was shipped to this country during the week.

NOTE: Data for supply and distribution tables on pages 9-16 on stocks, production and quantity used for seed estimated by Crop Reporting Board; imports, exports, quantity of wheat and rye milled, and soybeans and flaxseed crushed from Bureau of the

WHEAT: Stocks of wheat in all positions on October 1 were the largest of record and totaled 1,539 million bushels. These compare with 1,345 million a year ago and 1,372 million on October 1, 1942, the previous record. Stocks in each position, except merchant mill holdings, were well above last year. Merchant mill stocks were 16 million below a year ago. The 1953 wheat crop, estimated at 1,163 million bushels, is 128 million less than last year, but 75 million more than the 10-year average. Exports of wheat and flour at 65.3 million bushels the first three months of the season were 7.5 million below the same months last year. Included in this year's exports were a little over 10 million bushels shipped to Pakistan under a special Government relief program. Milling of wheat for flour was 3 million bushels less than last year and totaled 133 million bushels. World wheat production in 1953-54, outside of North America, is about equal to last year's record crop. Record or near-record crops are in prospect in a number of Western European countries. Supplies of wheat on October 1 for export or carryover in the four principal exporting countries, U. S., Canada, Argentina, and Australia, were the largest of record and totaled 1,875 million bushels as against 1,535 million a year ago, 1,075 million the 5-year (1947-51) average, and 1,720 million the previous record on October 1, 1942. Reflecting the large supplies and the small export demand, wheat prices dropped to the lowest level since 1949 and farm prices averaged \$1.86 per bushel during August compared with \$2.04 a year earlier.

RYE: Stocks of rye at 20.3 million bushels on October 1 were 7 million bushels above a year earlier, but about the same as two years ago. Domestic supplies for 1953-54 total 23.7 million bushels as against 19.8 million for 1952-53. Imports of rye during the first three months of this season were the largest since 1941 and totaled over 4 million bushels. Disappearance of rye continues small with 7.6 million used during the first quarter compared with 7.3 million last year. Supplies of rye in Canada are the largest of record and total 45.7 million bushels for the 1953-54 season compared with 32.6 million for the 1952-53 season and 20.6 million the 5-year average. Reflecting the large supplies in both this country and Canada and the inactive demand, rye prices dropped to the lowest point since 1945. No. 2 rye at Minneapolis averaged \$1.14 per bushel in September compared with \$1.85 a year earlier.

CORN: Supplies of corn (grain only) for 1953-54, based on October 1 indications, will total 3,624 million bushels. Except for 1949-50 these would be the largest of record. Carryover stocks on October 1, 1953 totaled 764 million bushels compared with 487 million a year ago. Only in 1949 and 1950 were carryover stocks larger than this year. The 1953 corn crop was estimated at 3,196 million bushels, based on October 1 conditions. This is 3 percent less than the 1952 crop, but 5 percent more than the 10-year average. Included in this year's production is an estimated 336 million bushels of corn equivalent for silage, forage, hogging, and grazing. The quality of the 1953 crop is good with the moisture content low. Disappearance of corn (grain only) last season at 2,726 million bushels was the smallest since 1948, due principally to the decreased quantity fed. A little over 2,336 million bushels were fed last season compared with 2,538 million during 1951-52 and 2,480 million during 1950-51. Exports last season were the second largest of record and totaled 137 million bushels. This compares with 75 million the previous season and the record of 139 million during the 1937-38 season. For the last two weeks of October, No. 2 Yellow corn averaged \$1.47 per bushel at Chicago. This was 19¢ below the October 1952 average and the lowest since 1950.

OATS: Stocks of oats in all positions totaled 1,064 million bushels on October 1. These were the smallest since 1947 and compare with 1,105 million a year ago and 1,190 million two years ago. Domestic supplies for 1953-54 amount to 1,460 million bushels compared with 1,551 million for 1952-53 and 1,613 million for 1951-52. Imports of oats continued heavy with nearly 20 million imported during the first three months or a little above the same months last year. Disappearance of oats, mainly for feed, was small, amounting to 416 million bushels during the first quarter. This

compares with 465 million the same period last year and 441 million the same months of 1951. The 1953 Canadian oats crop, estimated at 405 million bushels, is 62 million less than the 1952 crop. Supplies for 1953-54 in Canada total 541 million bushels as against 575 million a year ago and 436 million the 5-year average. Farm prices of oats dropped to the lowest level since 1949 and in September averaged 71 cents per bushel compared with 84 cents a year earlier.

BARLEY: Stocks of barley on October 1 totaled 232 million bushels. While these were 10 million bushels more than a year earlier, they were 41 million less than the 5-year average for that date. Domestic supplies for 1953-54 total 289 million bushels and are the smallest of record. Imports of barley the first three months of the season, at 10.4 million bushels, were the largest since 1943. Disappearance of barley, July through September, totaled 66.9 million bushels this year compared with 81.9 million last year. The quantity fed was the smallest of record and totaled only 34.7 million bushels as against 41.3 million last year. Industrial use of barley, mainly for fermented malt liquors, totaled 26.5 million which was about one million more than last year and about average. Exports decreased and totaled 4.5 million bushels the first quarter of the season compared with 14.0 million the comparable quarter a year earlier. Canada's 1953 barley crop, estimated at 273 million bushels, is 18 million less than the 1952 crop, but with that exception is the largest of record. Supplies of barley in Canada for 1953-54 total 379 million bushels compared with 371 million in 1952-53. Despite the small supplies of barley in this country, prices are sharply below last year. Farm prices, July through September, averaged \$1.12 per bushel this year compared with \$1.38 last year.

GRAIN SORGHUMS: Carryover stocks of grain sorghums on October 1 totaled 4.1 million cwt. compared with 5.6 million a year earlier, 21.3 million two years ago, and 33.4 million cwt. the record on October 1, 1950. The 1953 grain sorghum crop was estimated at 64.2 million cwt. at the first of October. If realized, this would be 38 percent more than the very small 1952 crop, but 17 percent less than the 10-year average. Based on October 1 estimates, supplies for 1953-54 totaled 68.3 million cwt. compared with 52.2 million for 1952-53. Disappearance last season totaled 48.1 million cwt. as against 105.5 million during 1951-52. Industrial use dropped to only 0.2 million cwt., the smallest quantity since 1941. This compares with 7.0 million cwt. the year before. Exports amounted to 5.6 million cwt. as against 34.8 million in 1951-52. Only 41.1 million cwt. was fed last season compared with 62.8 million fed during 1951-52. Farm prices averaged \$2.26 per cwt. this September compared with \$3.02 a year earlier.

SOYBEANS: Supplies of soybeans for 1953-54 will be smaller than last season despite larger carryover stocks. Based on October 1 crop prospects, supplies for this season total 270.5 million bushels compared with 295.3 million for 1952-53. Carryover stocks on October 1 were the largest since 1944 and totaled nearly 11.0 million bushels as against 3.6 million a year earlier. The 1953 soybean crop, reduced sharply by the drought during the latter part of the season, was estimated at 259.5 million bushels at the first of October. If realized, this would be 11 percent below the 1952 crop and would be the smallest crop since 1949. Disappearance last season, at 284.3 million bushels, was slightly above 1951-52. Reduced crushings were more than offset by larger exports. Soybean prices in September dropped to the lowest point since 1950. However, reflecting reduced crop prospects, prices advanced and in October 1953 No. 2 Yellow soybeans averaged \$2.57 per bushel compared with \$2.47 in September and \$2.85 in October 1952.

FLAXSEED: Supplies of flaxseed on October 1 for processing, export, or carryover totaled 39.2 million bushels compared with 33.1 million a year earlier and 34.0 million two years ago. Processing of flaxseed increased during September amounting to nearly 2.8 million bushels compared with 2.2 million in August and 2.3 million in September 1952. This brought crushings of 1953-crop flaxseed to 6.3 million compared with 6.5 million a year earlier. No. 1 flaxseed at Minneapolis averaged \$3.87 per bushel in October compared with \$4.08 in October 1952.

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Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|-----------------|-----------------|------------------------------|----------|
| | | | Oct. 29 1952 | Oct. 22 1953 | Oct. 29 1953 | EFFECTIVE Oct. 29 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 243 | 202 | 205 | 245 | 253 |
| | | No. 2 Red Winter | 233 | 195 | 198 | 245 | 253 |
| | St. Louis | No. 2 Red Winter | 236-237 | 198-199 | 201-202 | 245 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 241-242 | 227-228 | 227-230 | 241 | 249 |
| | | No. 2 H.W. 18% Prot. | 246-254 | 233-250 | 232-253 | 242 | 250 |
| | | No. 2 Red Winter | 241-245 | 205-206 | 205-207 | 241 | 249 |
| | Fort Worth | No. 2 Hard Winter | 262 | 240 | 245 | 255 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 242-243 | 237-239 | 234 | 244 | 252 |
| | | No. 1 DNS, 18% Prot. | 255-258 | 280-281 | 279-280 | 248 | 256 |
| | | No. 2 H. Amber Durum | 298-300 | 383 | 385 | 244 | 252 |
| | Portland | No. 1 H. Wh. 12% Prot. | 251 | 240 | 240 | 241 | 248 |
| | | No. 1 Soft White | 238 | 234-236 | 234-236 | 238 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 212 | 213-214 | - | - |
| RYE | Minneapolis | No. 2 | 192-195 | 119, 126 | 125-131 | 156 | 164 |
| CORN | Chicago | No. 2 Yellow | 161 | 148 | 149 | - | - |
| | | No. 8 Yellow | 160 | 145 | 147 | - | - |
| | St. Louis | No. 2 Yellow | 158-160 | 150-151 | 153 | - | - |
| | Kansas City | No. 2 Yellow | 160-163 | 148-150 | 149-151 | - | - |
| | | No. 2 White | 194-205 | 171-176 | 172-177 | - | - |
| | Minneapolis | No. 2 Yellow | 152-155 | 138-139 | 139-140 | - | - |
| | Omaha | No. 2 Yellow | 154-158 | 143-146 | 142-147 | - | - |
| OATS | Chicago | No. 2 Heavy White | 91 | 83 | 84 | - | - |
| | Kansas City | No. 2 White | 93-97 | 81-89 | 81-88 | - | - |
| | Minneapolis | No. 2 White | 82-84 | 74-78 | 71-75 | - | - |
| BARLEY | Kansas City | No. 8 | 145-152 | 118-125 | 118-125 | 132 | 140 |
| | Minneapolis | No. 2 Malting | 168-170 | 153-155 | 154-157 | 136 | 144 |
| | | No. 8 | 144-157 | 124-143 | 124-143 | 133 | 141 |
| | | No. 8 Feed Type | 120-134 | 82-107 | 82-110 | 133 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 411 | 388 | 393 | 396 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 285 | 267 | 271 | - | - |
| | Minneapolis | No. 2 Yellow | 269 | 255 | 258 | - | - |
| | Illinois Pts | No. 2 Yellow | 269-280 | 259-260 | 263-264 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 296-299 | 236-238 | 238-240 | 277 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 330-335 | 280-285 | 278-283 | 292 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains

acquired under Price Support Program by Commodity Offices as of October 22, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 45,986 | 324,901 | 1,327 | 57 | - | - | 2 | 868 |
| Kansas City | 183,602 | 44,022 | 48 | 11 | 3 | 31 | - | 10 |
| Minneapolis | 83,870 | 41,744 | 1,152 | 373 | 119 | - | 204 | 574 |
| Dallas | 101,654 | - | - | - | - | 25 | - | 2 |
| New Orleans | 323 | - | 222 | - | - | - | - | 41 |
| Portland | 12,489 | - | 84 | 28 | - | - | - | - |
| TOTAL | | | | | | | | |
| Oct. 22, 1953 | 427,924 | 410,667 | 2,833 | 469 | 122 | 56 | 206 | 1,495 |
| Oct. 15, 1953 | 428,476 | 412,805 | 3,644 | 111 | 123 | 74 | 285 | 1,492 |

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | July 1, 1953 - Oct. 23, 1953 | FOR WEEK ENDED Oct. 23, 1953 | July 1, 1952 - Oct. 24, 1952 | July 1, 1953 - Oct. 23, 1953 | FOR WEEK ENDED Oct. 23, 1953 |
| Wheat | 0 | 0 | 17,279,337 | 30,939,132 | 1,864,162 |
| Oats | 0 | 0 | 387,666 | 4,649,164 | 65,680 |
| Barley | 921,170 | 0 | 4,704,080 | 2,975,295 | 3,242 |
| Rye | 0 | 0 | 26,903 | 14,051 | 0 |
| Flaxseed | 0 | 0 | 7,052 | 5,627,452 | 1,347,430 |
| | Oct. 1, 1953 - Oct. 23, 1953 | FOR WEEK ENDED Oct. 23, 1953 | Oct. 1, 1952 - Oct. 24, 1952 | Oct. 1, 1953 - Oct. 23, 1953 | FOR WEEK ENDED Oct. 23, 1953 |
| Corn | 0 | 0 | 3,041,945 | 8,244,404 | 3,088,284 |
| Grain Sorghums | 0 | 0 | 0 | 0 | 0 |
| Soybeans | 0 | 0 | 0 | 283,068 | 0 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Oct. 28 1952 (1,000 BU.) | Oct. 20 1953 (1,000 BU.) | Oct. 27 1953 (1,000 BU.) |
| Wheat (grain only) | 77,681 | 27,956 | 1,218 | 1,802 | 5,436 |
| Flour (grain equivalent) | 14,515 | 9,044 | 1,093 | 506 | 958 |
| Total | 92,196 | 37,000 | 2,311 | 2,308 | 6,394 |
| Guaranteed quota for the U. S. | 253,128 | 209,558 | - | - | - |
| Balance remaining for sale | 160,932 | 172,558 | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Oct. 30, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 39 | 120 |
| To the Far East and adjacent areas | 39 | 120 |
| To the West Indies and Latin America | 37 | 115 |
| East Coast: To all destinations | 38 | 115 |
| West Coast: To all destinations | 50 | 154 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952- Oct. 24, 1952 (1,000 BU.) | July 1, 1953- Oct. 23, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|---|---|--------------------------------|--------------------------------|--------------------------------|
| | | | Oct. 24 1952 (1,000 BU.) | Oct. 16 1953 (1,000 BU.) | Oct. 23 1953 (1,000 BU.) |
| Wheat | 83,566 | 66,573 | 6,653 | 1,172 | 1,552 |
| Oats | 25 | 2 | 0 | 2 | 0 |
| Barley | 13,746 | 7,520 | 1,450 | 1,697 | 453 |
| Rye | 165 | 0 | 89 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1952- Oct. 24, 1952 | Oct. 1, 1953- Oct. 23, 1953 | FOR WEEK ENDED | | |
|----------------|--------------------------------|--------------------------------|----------------|---------------|---------------|
| | | | Oct. 24, 1952 | Oct. 16, 1953 | Oct. 23, 1953 |
| Corn | 5,093 | 5,388 | 2,239 | 1,122 | 3,247 |
| Grain Sorghums | 0 | 670 | 0 | 306 | 344 |
| Soybeans | 1,142 | 2,083 | 366 | 672 | 859 |

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| October 22, 1953 | 8 | 0 | 1,423 | 1,101 | 105 |
| October 15, 1953 | 10 | 0 | 1,435 | 1,449 | 81 |
| October 23, 1952 | 600 | 349 | 1,211 | 303 | 0 |
| Season to date: | | | | | |
| July 1, 1953-Oct. 22, 1953 | 675 | 1,290 | 22,648 | 13,284 | 4,604 |
| July 1, 1952-Oct. 23, 1952 | 9,396 | 2,435 | 20,589 | 5,967 | 1,036 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952 - Oct. 30, 1952 (1,000 BU.) | July 1, 1953 - Oct. 29, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|--|--|------------------------------|------------------------------|------------------------------|
| | | | Oct. 30, 1952 (1,000 BU.) | Oct. 22, 1953 (1,000 BU.) | Oct. 29, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 274,939 | 216,324 | 5,078 | 7,442 | 8,010 |
| Oats <u>1/</u> | 59,737 | 55,905 | 1,229 | 1,521 | 1,254 |
| Rye <u>1/</u> | 5,376 | 6,745 | 66 | 515 | 34 |
| Barley <u>2/</u> | 53,046 | 59,844 | 1,908 | 2,706 | 2,682 |
| Flaxseed <u>2/</u> | 17,827 | 16,194 | 517 | 1,210 | 630 |

| GRAIN | Oct. 1, 1952 - Oct. 30, 1952 | Oct. 1, 1953 - Oct. 29, 1953 | FOR WEEK ENDED | | |
|----------------|---------------------------------|---------------------------------|----------------|---------------|---------------|
| | | | Oct. 30, 1952 | Oct. 22, 1953 | Oct. 29, 1953 |
| Corn <u>1/</u> | 45,782 | 49,414 | 17,870 | 15,147 | 16,869 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | October 25, 1952 (1,000 BU.) | October 17, 1953 (1,000 BU.) | October 24, 1953 (1,000 BU.) |
|----------------|---------------------------------|---------------------------------|---------------------------------|
| Wheat | 300,023 | 356,011 | 355,437 |
| Corn | 23,595 | 11,698 | 16,233 |
| Oats | 31,107 | 24,652 | 22,897 |
| Barley | 20,563 | 13,078 | 12,804 |
| Rye | 2,939 | 5,997 | 5,929 |
| Flaxseed | 7,969 | 4,586 | 4,807 |
| Soybeans | 12,751 | 11,829 | 13,573 |
| Grain sorghums | 4,139 | 2,069 | 2,833 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 53.2 , Gulf Coast 62.5 , Northwestern & Upper Lake 75.4 Lower Lake 79.2,
East Central 62.6 , West Central & Southwestern 88.2 , Pacific Coast 71.9.

WHEAT: Supply and distribution, 1951-53
(All data in thousand bushels)

SUPPLY

| Year and quarter | Stocks at beginning of period | | | | | | Produc- tion | Im- ports grain only | Total supply |
|------------------------|-------------------------------|--------------------------|-------------------|------------------------|---------------------|-----------------|-----------------|-------------------------------|------------------|
| | Farms | Termi- nal markets | CCC bins 1/ | Mer- chant mills | Int. mills 2/ | Total stocks | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 1951-52 | : | : | : | : | : | : | : | : | : |
| July-Sept. | : 72,638: | : 157,848: | : 3,002: | : 73,587: | : 89,159: | : 396,234: | : 980,810: | : 7,153: | : 1,384,197 |
| Oct.-Dec. | : 474,667: | : 238,443: | : 3,790: | : 131,963: | : 273,021: | : 1,121,884: | - | : 10,140: | : 1,132,024 |
| Jan.-Mar. | : 334,518: | : 199,947: | : 2,538: | : 113,567: | : 202,001: | : 852,571: | - | : 6,447: | : 859,018 |
| Apr.-June | : 197,895: | : 124,865: | : 2,037: | : 80,760: | : 112,337: | : 517,894: | - | : 7,656: | : 525,550 |
| Season | : | : | : | : | : | : 396,234: | : 980,810: | : 31,396: | : 1,408,440 |
| 1952-53 | : | : | : | : | : | : | : | : | : |
| July-Sept. | : 63,079: | : 93,924: | : 1,144: | : 39,568: | : 57,955: | : 255,670: | : 1,291,447: | : 8,640: | : 1,555,757 |
| Oct.-Dec. | : 510,819: | : 313,561: | : 4,321: | : 150,243: | : 366,477: | : 1,345,421: | - | : 8,961: | : 1,354,382 |
| Jan.-Mar. | : 399,412: | : 259,257: | : 4,655: | : 128,199: | : 311,752: | : 1,103,275: | - | : 1,547: | : 1,104,822 |
| Apr.-June | : 268,440: | : 217,258: | : 7,261: | : 101,691: | : 246,186: | : 840,836: | - | : 2,252: | : 843,088 |
| Season | : | : | : | : | : | : 255,670: | : 1,291,447: | : 21,400: | : 1,568,517 |
| 1953-54 | : | : | : | : | : | : | : | : | : |
| July-Sept. | : 72,840: | : 239,330: | : 8,364: | : 58,408: | : 183,328: | : 562,270: | : 1,163,231: | : 3/ | : 383: 1,725,884 |
| Oct.-Dec. | : 562,253: | : 359,213: | : 25,669: | : 134,477: | : 457,631: | : 1,539,243: | : | : | : |
| | : | : | : | : | : | : | : | : | : |

DISTRIBUTION

| Year and quarter | Used for seed | Milled for flour 4/ | Exports grain only | Feed and residual 5/ | Total disap- pearance | Distribution--flour in terms of grain | |
|------------------------|---------------------|---------------------------|--------------------------|----------------------------|-----------------------------|--|----------|
| | | | | | | Domestic | Exported |
| 1951-52 | : | : | : | : | : | : | : |
| July-Sept. | : 32,045: | : 134,758: | : 101,439: | : -5,929: | : 262,313: | : 124,881: | : 9,877 |
| Oct.-Dec. | : 29,088: | : 141,147: | : 94,706: | : 14,512: | : 279,453: | : 128,765: | : 12,382 |
| Jan.-Mar. | : 957: | : 136,864: | : 133,549: | : 69,754: | : 341,124: | : 125,639: | : 11,225 |
| Apr.-June | : 25,162: | : 126,332: | : 102,690: | : 15,696: | : 269,880: | : 117,331: | : 9,001 |
| Season | : 87,252: | : 539,101: | : 432,384: | : 94,033: | : 1,152,770: | : 496,616: | : 42,485 |
| 1952-53 | : | : | : | : | : | : | : |
| July-Sept. | : 29,606: | : 136,035: | : 63,361: | : -18,666: | : 210,336: | : 126,553: | : 9,482 |
| Oct.-Dec. | : 30,823: | : 138,659: | : 69,883: | : 11,742: | : 251,107: | : 126,773: | : 11,886 |
| Jan.-Mar. | : 2,551: | : 130,780: | : 88,956: | : 41,699: | : 263,986: | : 120,986: | : 9,794 |
| Apr.-June | : 24,017: | : 123,998: | : 54,062: | : 78,741: | : 280,818: | : 114,622: | : 9,376 |
| Season | : 86,997: | : 529,472: | : 276,262: | : 113,516: | : 1,006,247: | : 488,934: | : 40,538 |
| 1953-54 | : | : | : | : | : | : | : |
| July-Sept. | : 25,000: 3/ | : 133,068: 3/ | : 59,481: | : -30,908: | : 186,641: | : 127,257: 3/ | : 5,811 |

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators and warehouses.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, 1951-53
(All data in thousand bushels)

SUPPLY

| Year and quarter | Stocks at beginning of period | | | | Production | Imports grain only | Total supply |
|------------------|-------------------------------|------------------|-------------------|--------------|------------|--------------------|--------------|
| | Farms | Terminal markets | Interior mills 1/ | Total stocks | | | |
| 1951-52 | | | | | | | |
| July-Sept. | 1,674 | 2,006 | 1,316 | 4,996 | 21,301 | 679 | 26,976 |
| Oct.-Dec. | 10,364 | 6,183 | 3,893 | 20,440 | | 156 | 20,596 |
| Jan.-Mar. | 6,472 | 6,344 | 2,858 | 15,674 | | 203 | 15,877 |
| Apr.-June | 3,441 | 5,321 | 1,930 | 10,692 | | 304 | 10,996 |
| Season | | | | 4,996 | 21,301 | 1,342 | 27,639 |
| 1952-53 | | | | | | | |
| July-Sept. | 1,593 | 1,278 | 1,048 | 3,919 | 15,910 | 468 | 20,297 |
| Oct.-Dec. | 6,494 | 3,285 | 3,238 | 13,017 | | 1,170 | 14,187 |
| Jan.-Mar. | 3,627 | 2,892 | 2,686 | 9,205 | | 888 | 10,093 |
| Apr.-June | 2,443 | 2,320 | 2,127 | 6,890 | | 3,038 | 9,928 |
| Season | | | | 3,919 | 15,910 | 5,564 | 25,393 |
| 1953-54 | | | | | | | |
| July-Sept. | 1,492 | 3,630 | 1,145 | 6,267 | 17,452 | 2/ 4,209 | 27,928 |
| Oct.-Dec. | 10,248 | 6,240 | 3,815 | 20,303 | | | |

DISTRIBUTION

| Year and quarter | Used for seed | Used for alcohol | Milled for flour | Exports grain only | Feed and residual | Total 3/ |
|------------------|---------------|------------------|------------------|--------------------|-------------------|----------|
| | | | | | | |
| 1951-52 | | | | | | |
| July-Sept. | 1,876 | 1,063 | 1,340 | 420 | 1,837 | 6,536 |
| Oct.-Dec. | 1,876 | 1,285 | 1,328 | 3 | 430 | 4,922 |
| Jan.-Mar. | 218 | 1,110 | 1,441 | 352 | 2,064 | 5,185 |
| Apr.-June | 109 | 750 | 1,281 | 3,813 | 1,124 | 7,077 |
| Season | 4,079 | 4,208 | 5,390 | 4,588 | 5,455 | 23,720 |
| 1952-53 | | | | | | |
| July-Sept. | 1,983 | 304 | 1,328 | 256 | 3,409 | 7,280 |
| Oct.-Dec. | 1,983 | 631 | 1,313 | 60 | 995 | 4,982 |
| Jan.-Mar. | 230 | 976 | 1,346 | 4 | 647 | 3,203 |
| Apr.-June | 114 | 951 | 1,228 | 0 | 1,368 | 3,661 |
| Season | 4,310 | 2,862 | 5,215 | 320 | 6,419 | 19,126 |
| 1953-54 | | | | | | |
| July-Sept. | 2,000 | 2/ 750 | 2/ 1,325 | 2/ 1 | 3,549 | 7,625 |

1/ Interior mills, elevators, warehouses, and merchant mills.

2/ Partly estimated.

3/ Mostly quantity fed also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1941-52
(All data in thousand bushels)

SUPPLY

| Year beginning Oct. 1 | Carryover stocks Oct. 1 | Terminals | CCC bins 1/ | Int. mills 2/ | Total stocks | Production: grain only | Imports: grain only | Total supply |
|-----------------------|-------------------------|-----------|-------------|---------------|--------------|------------------------|---------------------|--------------|
| 1935-39 average | 335,668 | 15,200 | 24,000 | - | 374,868 | 2,091,336 | 21,654 | 2,487,858 |
| 1941 | 473,540 | 39,137 | 132,000 | - | 644,677 | 2,414,445 | 563 | 3,059,685 |
| 1942 | 422,026 | 38,641 | 30,021 | - | 490,688 | 2,801,819 | 384 | 3,292,891 |
| 1943 | 355,224 | 7,452 | 477 | 20,948 | 384,101 | 2,668,490 | 3,687 | 3,056,278 |
| 1944 | 202,670 | 7,478 | 534 | 20,313 | 230,995 | 2,801,612 | 6,026 | 3,038,633 |
| 1945 | 293,381 | 4,674 | 19 | 17,198 | 315,272 | 2,577,449 | 589 | 2,893,310 |
| 1946 | 151,897 | 4,944 | 0 | 14,979 | 171,820 | 2,916,089 | 558 | 3,088,467 |
| 1947 | 251,834 | 7,910 | 0 | 23,474 | 283,218 | 2,108,320 | 697 | 2,392,235 |
| 1948 | 112,122 | 1,522 | 0 | 9,829 | 123,473 | 3,307,038 | 723 | 3,431,234 |
| 1949 | 696,149 | 9,614 | 67,640 | 39,609 | 813,012 | 2,949,293 | 725 | 3,763,030 |
| 1950 | 470,660 | 40,127 | 253,316 | 80,877 | 844,980 | 2,760,374 | 692 | 3,606,046 |
| 1951 | 312,867 | 32,785 | 314,941 | 78,654 | 739,247 | 2,617,319 | 879 | 3,357,445 |
| 1952 | 171,375 | 18,186 | 244,603 | 52,362 | 486,526 | 3,001,797 | 3/ 928 | 3,489,251 |
| 1953 | 333,929 | 9,365 | 375,000 | 45,402 | 763,696 | 2,860,000 | | |

DISTRIBUTION

| Year beginning Oct. 1 | Used for seed | Used for food 4/ | Wet process 5/ | Used for alcohol | Exports grain only | Feed and residual 6/ | Total |
|-----------------------|---------------|------------------|----------------|------------------|--------------------|----------------------|-----------|
| 1935-39 average | 14,785 | 86,163 | 79,564 | 22,721 | 46,375 | 1,769,624 | 2,019,232 |
| 1941 | 12,371 | 93,099 | 127,051 | 54,652 | 19,606 | 2,262,218 | 2,568,997 |
| 1942 | 13,140 | 99,583 | 128,002 | 41,584 | 4,805 | 2,642,624 | 2,929,738 |
| 1943 | 13,298 | 102,053 | 120,934 | 10,482 | 9,997 | 2,568,519 | 2,825,283 |
| 1944 | 12,433 | 101,487 | 124,589 | 36,986 | 16,611 | 2,431,255 | 2,723,361 |
| 1945 | 12,382 | 93,589 | 111,732 | 27,513 | 19,874 | 2,456,400 | 2,721,490 |
| 1946 | 11,845 | 97,631 | 143,457 | 55,294 | 126,739 | 2,370,283 | 2,805,249 |
| 1947 | 11,912 | 92,082 | 110,217 | 30,426 | 6,788 | 2,017,337 | 2,268,762 |
| 1948 | 11,618 | 92,219 | 117,009 | 30,259 | 111,071 | 2,256,046 | 2,618,222 |
| 1949 | 11,097 | 90,268 | 127,668 | 36,143 | 102,929 | 2,549,945 | 2,918,050 |
| 1950 | 11,154 | 96,156 | 133,191 | 45,212 | 101,513 | 2,479,573 | 2,866,799 |
| 1951 | 11,070 | 95,225 | 123,734 | 27,366 | 75,313 | 2,538,211 | 2,870,919 |
| 1952 | 10,955:3/ | 94,229 | 129,982:3/ | 17,336:3/ | 136,575 | 2,336,478 | 2,725,555 |

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses. Not available prior to 1943.

3/ Partly estimated.

4/ Includes corn for dry milling, breakfast foods, and farm household use, estimated by B. A. E. Does not include corn used for food in wet process milling.

5/ Compiled from reports of Price Waterhouse & Co.

6/ Includes waste, loss, and statistical errors in estimates. Excludes corn equivalent fed as silage, hogging, or fed in fields.

Oats: Supply and distribution, 1951-53
(All data in thousand bushels)

SUPPLY

| Year and quarter | Stocks at beginning of period | | | | | Production | Imports grain only | Total supply |
|------------------|-------------------------------|------------------|-------------|-------------------|--------------|------------|--------------------|--------------|
| | Farms | Terminal markets | CCC bins 1/ | Interior mills 2/ | Total stocks | | | |
| 1951-52 | : | : | : | : | : | : | : | : |
| July-Sept. | 257,920 | 14,889 | 165 | 18,751 | 291,725 | 1,321,288 | 18,304 | 1,631,317 |
| Oct.-Dec. | 1,107,854 | 33,213 | 203 | 49,167 | 1,190,437 | : | 12,103 | 1,202,540 |
| Jan.-Mar. | 845,476 | 26,931 | 206 | 40,604 | 913,217 | : | 7,685 | 920,902 |
| Apr.-June | 519,236 | 11,785 | 201 | 32,490 | 563,712 | : | 23,596 | 587,308 |
| Season | : | : | : | : | 291,725 | 1,321,288 | 61,688 | 1,674,701 |
| 1952-53 | : | : | : | : | : | : | : | : |
| July-Sept. | 245,772 | 16,038 | 178 | 21,167 | 283,155 | 1,268,280 | 19,045 | 1,570,480 |
| Oct.-Dec. | 1,006,932 | 34,204 | 172 | 63,832 | 1,105,140 | : | 16,753 | 1,121,893 |
| Jan.-Mar. | 791,661 | 25,041 | 171 | 47,575 | 864,448 | : | 14,241 | 878,689 |
| Apr.-June | 456,956 | 12,734 | 171 | 36,787 | 506,648 | : | 17,668 | 524,316 |
| Season | : | : | : | : | 283,155 | 1,268,280 | 67,707 | 1,619,142 |
| 1953-54 | : | : | : | : | : | : | : | : |
| July-Sept. | 220,067 | 11,958 | 324 | 23,152 | 255,501 | 1,205,106 | 3/ 19,727 | 1,480,334 |
| Oct.-Dec. | 977,015 | 27,122 | 924 | 58,838 | 1,063,899 | : | : | : |
| | : | : | : | : | : | : | : | : |

DISTRIBUTION

| Year and quarter | Used for seed | Exports grain only | | Feed and residual 4/ | Total |
|------------------|---------------|--------------------|---|----------------------|-----------|
| | | | | | |
| 1951-52 | : | : | : | : | : |
| July-Sept. | 5,179 | 476 | : | 435,225 | 440,880 |
| Oct.-Dec. | 5,178 | 385 | : | 283,760 | 289,323 |
| Jan.-Mar. | 20,714 | 706 | : | 335,770 | 357,190 |
| Apr.-June | 72,499 | 484 | : | 231,170 | 304,153 |
| Season | 103,570 | 2,051 | : | 1,285,925 | 1,391,546 |
| 1952-53 | : | : | : | : | : |
| July-Sept. | 5,274 | 125 | : | 459,941 | 465,340 |
| Oct.-Dec. | 5,273 | 101 | : | 252,071 | 257,445 |
| Jan.-Mar. | 21,095 | 810 | : | 350,136 | 372,041 |
| Apr.-June | 73,832 | 121 | : | 194,862 | 268,815 |
| Season | 105,474 | 1,157 | : | 1,257,010 | 1,363,641 |
| 1953-54 | : | : | : | : | : |
| July-Sept. | 5,500 | 3/ 50 | : | 410,885 | 416,435 |
| | : | : | : | : | : |

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants and warehouses. 3/ Partly estimated. 4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 40 million bushels, also waste, loss and statistical errors in estimates.

Barley: Supply and distribution, 1951-53
(All data in thousand bushels)

SUPPLY

| Year and quarter | Stocks at beginning of period | | | | | Production | Imports grain only | Total supply |
|------------------|-------------------------------|------------------|-------------|-------------------|--------------|------------|--------------------|--------------|
| | Farms | Terminal markets | CCC bins 1/ | Interior mills 2/ | Total stocks | | | |
| 1951-52 | | | | | | | | |
| July-Sept. | 40,196 | 24,285 | 2,771 | 26,269 | 93,521 | 254,287 | 1,847 | 349,655 |
| Oct.-Dec. | 171,065 | 28,254 | 1,646 | 67,055 | 268,020 | | 6,000 | 274,020 |
| Jan.-Mar. | 124,046 | 25,483 | 2,090 | 51,792 | 203,411 | | 1,224 | 204,635 |
| Apr.-June | 77,962 | 19,160 | 990 | 33,862 | 131,974 | | 1,974 | 133,948 |
| Season | | | | | 93,521 | 254,287 | 11,045 | 358,853 |
| 1952-53 | | | | | | | | |
| July-Sept. | 38,046 | 14,798 | 638 | 19,936 | 73,418 | 227,008 | 3,465 | 303,891 |
| Oct.-Dec. | 132,890 | 20,085 | 738 | 68,297 | 222,010 | | 9,958 | 231,968 |
| Jan.-Mar. | 99,177 | 13,415 | 513 | 51,653 | 164,758 | | 2,416 | 167,174 |
| Apr.-June | 57,396 | 8,386 | 124 | 32,585 | 98,491 | | 7,324 | 105,815 |
| Season | | | | | 73,418 | 227,008 | 23,163 | 323,589 |
| 1953-54 | | | | | | | | |
| July-Sept. | 25,567 | 6,949 | 91 | 18,825 | 51,432 | 237,476 3/ | 10,388 | 299,296 |
| Oct.-Dec. | 145,725 | 14,631 | 104 | 71,938 | 232,398 | | | |

DISTRIBUTION

| Year and quarter | Used for seed | Industrial use 4/ | | Exports grain only | Feed and residual 5/ | | Total |
|------------------|---------------|-------------------|--------|--------------------|----------------------|---------|---------|
| | | | | | | | |
| 1951-52 | | | | | | | |
| July-Sept. | 1,239 | | 26,531 | 10,603 | | 43,242 | 81,635 |
| Oct.-Dec. | 2,168 | | 21,740 | 4,721 | | 41,980 | 70,609 |
| Jan.-Mar. | 3,716 | | 23,063 | 7,439 | | 38,443 | 72,661 |
| Apr.-June | 8,362 | | 24,756 | 3,078 | | 24,334 | 60,530 |
| Season | 15,485 | | 96,110 | 25,841 | | 147,999 | 285,435 |
| 1952-53 | | | | | | | |
| July-Sept. | 1,252 | | 25,349 | 14,017 | | 41,263 | 81,881 |
| Oct.-Dec. | 2,190 | | 19,703 | 11,492 | | 33,825 | 67,210 |
| Jan.-Mar. | 3,755 | | 21,293 | 4,871 | | 38,764 | 68,683 |
| Apr.-June | 8,448 | | 24,847 | 2,124 | | 18,964 | 54,383 |
| Season | 15,645 | | 91,192 | 32,504 | | 132,816 | 272,157 |
| 1953-54 | | | | | | | |
| July-Sept. | 1,250 | 3/ | 26,537 | 3/ 4,452 | | 34,659 | 66,898 |

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.

Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes barley used for brewing and distilling, for malt products, and pearl barley.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain Sorghums: Supply and distribution, 1941-52
(All data in 1,000 cwt.)

SUPPLY

| Year beginning: Oct. 1 | Farms | Terminal markets | CCC bins 1/ | Interior mills 2/ | Total stocks 3/ | Production | Total supply 4/ |
|------------------------------|-------|---------------------|-------------------|-------------------------|-----------------------|------------|-----------------------|
| 1941 | | | | | | 63,584 | 63,584 |
| 1942 | | | | | | 61,406 | 61,406 |
| 1943 | | | | | | 61,340 | 61,340 |
| 1944 | | | | | | 103,588 | 103,588 |
| 1945 | | | | | | 53,795 | 53,795 |
| 1946 | | | | | | 59,374 | 59,374 |
| 1947 | 2,148 | 1,484 | 0 | 272 | 3,904 | 52,202 | 56,106 |
| 1948 | 2,229 | 1,282 | 0 | 234 | 3,745 | 73,575 | 77,320 |
| 1949 | 3,809 | 4,940 | 0 | 1,708 | 10,457 | 83,047 | 93,504 |
| 1950 | 2,775 | 6,789 | 1,445 | 22,422 | 33,431 | 130,636 | 164,067 |
| 1951 | 4,376 | 6,359 | 1,108 | 9,491 | 21,334 | 89,709 | 111,043 |
| 1952 | 3,250 | 1,476 | 83 | 755 | 5,564 | 46,657 | 52,221 |
| 1953 | 1,920 | 685 | 7 | 1,493 | 4,105 | 64,170 | 68,275 |

DISTRIBUTION

| Year beginning: Oct. 1 | Used for seed | Industrial and food use 5/ | Exports | Feed and residual | Total distribution 6/ |
|------------------------------|------------------|----------------------------------|---------|----------------------|-----------------------------|
| 1941 | 1,286 | 30 | 2 | 62,266 | 63,584 |
| 1942 | 1,418 | 379 | 1 | 59,608 | 61,406 |
| 1943 | 1,477 | 5,620 | 22 | 54,221 | 61,340 |
| 1944 | 1,253 | 27,120 | 2,765 | 72,450 | 103,588 |
| 1945 | 1,141 | 5,055 | 500 | 47,099 | 53,795 |
| 1946 | 902 | 2,849 | 13,428 | 42,195 | 59,374 |
| 1947 | 1,057 | 5,403 | 9,274 | 36,627 | 52,361 |
| 1948 | 885 | 1,943 | 22,413 | 41,622 | 66,863 |
| 1949 | 1,252 | 5,588 | 17,720 | 35,513 | 60,073 |
| 1950 | 1,172 | 20,440 | 42,175 | 78,946 | 142,733 |
| 1951 | 972 | 7,000 | 34,751 | 62,756 | 105,479 |
| 1952 | 1,187 | 224 | 5,604 | 41,101 | 48,116 |

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Total stocks not available prior to 1947.

4/ Imports negligible and not separately reported by Census Bureau.

5/ Principally alcohol and distilled spirits. Includes an allowance for wet-processing from the middle of 1949 to date.

6/ Since carryover stocks have been available only since 1947, production has been considered as the disappearance for each season prior to that date.

Note: Data reported in bushels have been converted to cwt. on the basis that one bushel equals 56 pounds and a cwt. is 100 pounds.

Soybeans: Supply and distribution, annually, 1942-52
(All data in 1,000 bushels)

SUPPLY

| Year beginning Oct. 1 | Farms | Carryover stocks, October 1 : Termi- : nal : markets | CCC : bins : 2/ | Crushing : plants : 3/ | Interior : mills : 4/ | Total stocks | Production | Total supply 5/ |
|-----------------------------|-------|---|-----------------------|------------------------------|-----------------------------|-----------------|------------|-----------------------|
| 1942 | 3,100 | 861 | 0 | 1,120 | 928 | 6,009 | 187,524 | 193,533 |
| 1943 | 4,555 | 732 | 1,819 | 4,763 | 668 | 12,537 | 190,133 | 202,670 |
| 1944 | 4,612 | 1,323 | 1,876 | 5,214 | 1,128 | 14,153 | 192,121 | 206,274 |
| 1945 | 2,929 | 815 | 0 | 3,548 | 447 | 7,739 | 193,167 | 200,906 |
| 1946 | 2,148 | 157 | 0 | 1,783 | 268 | 4,356 | 203,395 | 207,751 |
| 1947 | 2,268 | 68 | 0 | 2,813 | 244 | 5,393 | 186,451 | 191,844 |
| 1948 | 1,891 | 130 | 0 | 468 | 128 | 2,617 | 227,217 | 229,834 |
| 1949 | 2,221 | 462 | 0 | 285 | 213 | 3,181 | 234,194 | 237,375 |
| 1950 | 1,241 | 920 | 0 | 502 | 244 | 2,907 | 299,279 | 302,186 |
| 1951 | 2,675 | 670 | 0 | 552 | 262 | 4,159 | 282,477 | 286,636 |
| 1952 | 1,958 | 710 | 0 | 611 | 296 | 3,575 | 291,682 | 295,257 |
| 1953 | 6,620 | 1,098 | 240 | 1,023 | 2,016 | 10,997 | 259,483 | 270,480 |

DISTRIBUTION

| Year beginning Oct. 1 | Used for seed | Crushed 6/ | Net exports 7/ | Feed and residual | Total distribution |
|-----------------------------|------------------|---------------|-------------------|----------------------|-----------------------|
| 1942 | 20,980 | 133,453 | 904 | 25,659 | 180,996 |
| 1943 | 19,758 | 142,307 | 934 | 25,518 | 188,517 |
| 1944 | 18,885 | 153,402 | 5,029 | 21,219 | 198,535 |
| 1945 | 16,473 | 159,459 | 2,812 | 17,806 | 196,550 |
| 1946 | 17,137 | 170,245 | 3,842 | 11,134 | 202,358 |
| 1947 | 15,665 | 161,397 | 2,943 | 9,222 | 189,227 |
| 1948 | 15,381 | 183,664 | 23,004 | 4,604 | 226,653 |
| 1949 | 18,493 | 195,265 | 13,133 | 7,577 | 234,468 |
| 1950 | 18,225 | 251,990 | 27,826 | - 14 | 298,027 |
| 1951 | 19,539 | 244,380 | 17,045 | 2,097 | 283,061 |
| 1952 | 19,840 | 234,309 | 8/ 31,430 | - 1,319 | 284,260 |

- 1/ Data on stocks (except at crushing plants) not available prior to 1942.
2/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
3/ Prior to 1948 some new crop soybeans may have been included at processing plants. Since that time includes only old-crop soybeans.
4/ Interior mills, elevators, and warehouses.
5/ Imports negligible.
6/ As reported by Bureau of the Census with no adjustment for new crop crushed prior to October 1.
7/ Imports under 1,000 bushels except in the following years: 1944-45 - 4,012; 1948-49 - 6,882; 1949-50 - 3,693; 1950-51 - 1,618; and 1952-53 - 2,278 bushels October through August.
8/ Partly estimated

Flaxseed: Supply and distribution, 1950-53

| Item | 1950-51 | 1951-52 | 1952-53 | 1953-54 |
|--|---------------|---------------|---------------|---------------|
| ---All in 1,000 bushels--- | | | | |
| Carry-over July 1..... | 16,969 | 12,287 | 11,518 | 10,022 |
| Production..... | <u>40,236</u> | <u>34,696</u> | <u>31,002</u> | <u>39,011</u> |
| Total supply 1/..... | 57,205 | 46,983 | 42,520 | 49,033 |
| Farm use, including seed for season..... | 2,743 | 2,326 | 2,733 | 3,500 |
| Quantity remaining for processing, export, or carry-over..... | 54,462 | 44,657 | 39,787 | 45,533 |
| Disappearance July through September 30 | | | | |
| Crushed for oil or processed 2/ | 11,973 | 9,070 | 6,469 | 6,340 |
| Exported..... | <u>496</u> | <u>1,581</u> | <u>179</u> | <u>3</u> |
| Total..... | 12,469 | 10,651 | 6,648 | 6,340 |
| Balance on October 1 for processing, export, or carry-over..... | 41,993 | 34,006 | 33,139 | 39,193 |

1/ Imports negligible. 2/ New crop flaxseed crushed before July 1 included as follows: 1950 - 946,000, 1951 - 168,000, 1952 - 290,000, and 1953 - 75,000 bushels.
3/ Less than 500 bushels.

United States Stocks of Soybeans and Flaxseed by positions

| Grain | Position | Oct. 1 1951 | Oct. 1 1952 | July 1 1953 | Oct. 1 1953 |
|--|----------|----------------|----------------|----------------|----------------|
| ---Thousand bushels--- | | | | | |
| Soybeans | | | | | |
| On farms 1/..... | | 2,675 | 1,958 | 19,877 | 6,620 |
| Terminals 2/..... | | 670 | 710 | 3,245 | 1,098 |
| Commodity Credit Corp. 3/..... | | - | - | 356 | 240 |
| Processing plants 4/..... | | 552 | 611 | 26,905 | 1,023 |
| Int.mills, elev.& whses. 1/5/..... | | <u>262</u> | <u>296</u> | <u>11,393</u> | <u>2,016</u> |
| Total..... | | 4,159 | 3,575 | 61,776 | 10,997 |
| Flaxseed | | | | | |
| On farms 1/..... | | 20,899 | 13,303 | 1,739 | 22,481 |
| Terminals 2/..... | | 3,047 | 6,647 | 3,908 | 4,368 |
| All other off-farm positions 1/5/..... | | <u>9,989</u> | <u>12,306</u> | <u>4,375</u> | <u>14,557</u> |
| Total..... | | 33,935 | 32,256 | 10,022 | 41,406 |

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by the Grain Branch, PMA, at 44 terminal markets. 3/ Owned by CCC and stored in their own bins. 4/ Bureau of the Census. October 1 stocks adjusted to old-crop soybeans.
5/ All off-farm storages not otherwise designated for each grain.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS UNSETTLED - CORN PRICES DECLINE

Cash grain markets were mixed during the week ended November 5, the Department of Agriculture reported. Winter wheat prices closed about unchanged to 1¢ per bushel above last week's level. Ordinary protein spring wheat advanced 4¢ per bushel at Minneapolis while high protein types declined 3-4¢ per bushel. Durum wheat prices dropped around 15¢ per bushel early in the week. However, influenced by the limited offerings, a part of the loss was regained and prices closed around 10¢ per bushel below a week ago. Rye prices declined 3-4¢ per bushel. Corn prices declined 3-6¢ per bushel reflecting the continued large offerings of new crop corn. Oats prices were about unchanged at Chicago, advanced nearly 1¢ per bushel at Kansas City, but declined about 1¢ at Minneapolis. Barley prices were mostly unchanged except for the better malting types which declined 1-2¢ per bushel at Minneapolis. Grain sorghum prices declined 4-5¢ per 100 pounds. Oilseed markets continued to strengthen influenced by the active crusher demand for both soybeans and flaxseed. Soybean prices advanced 2-3¢ and flaxseed prices gained 2¢ per bushel.

GRAIN PUT UNDER PRICE SUPPORT: Farmers put over 110 million bushels of wheat under price support during the month ended October 15 bringing the total for the 1953-crop to 350.4 million bushels compared with 312.4 million bushels of 1952-crop wheat by October 15, 1952. The quantity, in thousand bushels, of other grains put under price support through October 15, with comparable figures for 1952 in parentheses was: Barley 18,092 (5,022); oats 30,299 (12,474); rye 2,377 (101); grain sorghums 6,044 (647); flaxseed 7,155 (1,654); and soybeans 5,644 (724).

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended October 30 totaled 572,252 bushels. These sales included 489,470 bushels for export (major portion of which was shipped to Pakistan and the balance barter contracts for strategic materials), 49,100 bushels no longer suitable for storage,

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and 33,682 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 3,378,986 bushels of which 889,762 were for export, 2,071,184 no longer suitable for storage, and 418,040 shipped under the drought program. Sales of oats were 862,448 bushels, of which 3,128 were no longer suitable for storage and 859,320 shipped under the drought program. Sales of flaxseed totaled 154,063 bushels to domestic crushers and the resultant oil was purchased. Sales of barley amounted to 2,650 bushels no longer suitable for storage.

CCC GRAIN FOR SALE: The Commodity Credit Corporation announced that the following quantities of grain are available for sale to domestic buyers or commercial exporters during November 1953: Corn - 50,000,000 bushels, oats - 900,000, barley - 469,000, rye - 123,000, flaxseed - 206,000, soybeans - 1,492,000, and grain sorghums 43,000 cw

RECEIPTS: Wheat receipts at primary markets totaled 8.3 million bushels for the week ended November 5 compared with 8.0 million a week ago and 5.6 million for the comparable week a year ago. Corn receipts decreased and totaled 16.0 million bushels compared with 16.9 million a week ago and 17.0 million for the comparable week of 1952. Oats receipts were about the same as last week and the comparable week a year ago and totaled 1.2 million bushels.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 2.6 million bushels for the week ended November 3 compared with 6.5 million for the comparable week of 1952. Cumulative sales under the 1953-54 program totaled 39.6 million bushels as against 98.6 for the same period last year. The balance remaining for sale under the quota is 170.0 million bushels. The principal countries involved in this week's sales were Japan and Spain.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 2.5 million bushels for the week ended October 30. This compares with 1.6 million for the previous week and 6.2 million for the comparable week of 1952. Inspections of corn totaled 2.9 million bushels as against 0.6 million for the comparable week of 1952. A total of 2.3 million bushels of soybeans was inspected for overseas export during the week.

WHEAT EXPORTS BY CLASSES: Inspections of wheat (grain only) for export totaled 7.1 million bushels for the four weeks ended October 30 compared with 20.2 million during September and 29.8 million during October 1952. This brought the four months total to 69.1 million bushels as against 89.7 for the same period a year earlier. Of the inspections this year 18.3 million were on the Atlantic coast, 28.5 million on the Gulf, and 22.3 million on the Pacific coast. Exports by classes for this period in millions of bushels with comparable figures for the same period last year in parentheses, were as follows: Hard Red Spring 2.7 (2.3), Hard Red Winter 25.5 (64.5), Soft Red Winter 14.8 (5.5), White 25.8 (17.3). Only 41,000 bushels of Durum wheat have been inspected for export since the first of July this year.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 2.4 million bushels for the week ended October 29 compared with 1.2 million for the comparable week of 1952. Shipments, July 1 through October 29, totaled 25.1 million bushels this year as against 21.8 million for the same period last year. Barley shipments totaled 763,000 bushels compared with 634,000 a year ago. This brought the total for the four months to 14.0 million bushels as against 6.6 million last year. Other shipments included 931,000 bushels of wheat for domestic consumption and 66,000 bushels of rye.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|-----------------|----------------|-----------------------------|----------|
| | | | Nov. 5 1952 | Oct. 29 1953 | Nov. 5 1953 | EFFECTIVE Nov. 5 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 239 | 205 | 205 | 245 | 253 |
| | | No. 2 Red Winter | 232 | 198 | 198 | 245 | 253 |
| | St. Louis | No. 2 Red Winter | 235 | 201-202 | 202-203 | 245 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 243-244 | 227-230 | 227-228 | 241 | 249 |
| | | No. 2 H.W. 18% Prot. | 247-256 | 232-253 | 233-250 | 242 | 250 |
| | | No. 2 Red Winter | 242-246 | 205-207 | 206-208 | 241 | 249 |
| | Fort Worth | No. 2 Hard Winter | 263 | 245 | 245 | 256 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 240-241 | 234 | 238 | 244 | 252 |
| | | No. 1 DNS, 15% Prot. | 253-256 | 279-280 | 275-276 | 248 | 256 |
| | | No. 2 H. Amber Durum | 296-300 | 385 | 375 | 244 | 252 |
| | Portland | No. 1 H. Wh. 12% Prot. | 255 | 240 | 240-241 | 241 | 248 |
| | | No. 1 Soft White | 239 | 235-236 | 234-236 | 238 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 213 | 214 | - | - |
| RYE | Minneapolis | No. 2 | 192-195 | 125-131 | 122-127 | 156 | 164 |
| CORN | Chicago | No. 2 Yellow | 159 | 149 | 144 | - | - |
| | | No. 3 Yellow | 156 | 147 | 141 | - | - |
| | St. Louis | No. 2 Yellow | 157-158 | 153 | 146-151 | - | - |
| | Kansas City | No. 2 Yellow | 158-164 | 149-151 | 145-147 | - | - |
| | | No. 2 White | 193-202 | 172-177 | 166-171 | - | - |
| | Minneapolis | No. 2 Yellow | 149-154 | 139-140 | 136 | - | - |
| | Omaha | No. 2 Yellow | 150-156 | 142-147 | 141 | - | - |
| OATS | Chicago | No. 2 Heavy White | 93 | 84 | 83 | - | - |
| | Kansas City | No. 2 White | 94-98 | 81-88 | 81-88 | - | - |
| | Minneapolis | No. 2 White | 82-85 | 71-75 | 70-74 | - | - |
| BARLEY | Kansas City | No. 3 | 147-151 | 118-125 | 118-125 | 132 | 140 |
| | Minneapolis | No. 2 Malting | 168-170 | 154-157 | 153-155 | 136 | 144 |
| | | No. 3 | 144-157 | 124-143 | 124-143 | 133 | 141 |
| | | No. 3 Feed Type | 122-135 | 82-110 | 85-110 | 133 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 409 | 393 | 395 | 397 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 290 | 271 | 273 | - | - |
| | Minneapolis | No. 2 Yellow | 275 | 258 | 261 | - | - |
| | Illinois Pts | No. 2 Yellow | 283-284 | 263-264 | 268 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 291-294 | 238-240 | 234-236 | 278 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 320-325 | 278-283 | 273-278 | 293 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of October 29, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 45,874 | 322,380 | 1,325 | 57 | 1 | - | 4 | 868 |
| Kansas City | 182,586 | 44,641 | 49 | 11 | - | 31 | - | 10 |
| Minneapolis | 83,813 | 41,535 | 740 | 374 | 121 | - | 197 | 572 |
| Dallas | 102,085 | - | - | - | - | 25 | - | 2 |
| New Orleans | 323 | - | 229 | - | - | - | - | 41 |
| Portland | 12,035 | - | 77 | 28 | - | - | - | - |
| TOTAL | | | | | | | | |
| Oct. 29, 1953 | 426,716 | 408,556 | 2,420 | 470 | 122 | 56 | 201 | 1,493 |
| Oct. 22, 1953 | 427,924 | 410,667 | 2,833 | 469 | 122 | 56 | 206 | 1,495 |

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | July 1, 1953 - Oct. 30, 1953 | FOR WEEK ENDED Oct. 30, 1953 | July 1, 1952 - Oct. 31, 1952 | July 1, 1953 - Oct. 30, 1953 | FOR WEEK ENDED Oct. 30, 1953 |
| Wheat | 0 | 0 | 17,840,112 | 31,511,384 | 572,252 |
| Oats | 0 | 0 | 388,889 | 5,511,612 | 862,448 |
| Barley | 921,170 | 0 | 5,560,080 | 2,977,945 | 2,650 |
| Rye | 0 | 0 | 28,603 | 14,051 | 0 |
| Flaxseed | 0 | 0 | 7,052 | 5,781,515 | 154,063 |
| | Oct. 1, 1953 - Oct. 30, 1953 | FOR WEEK ENDED Oct. 30, 1953 | Oct. 1, 1952 - Oct. 31, 1952 | Oct. 1, 1953 - Oct. 30, 1953 | FOR WEEK ENDED Oct. 30, 1953 |
| Corn | 0 | 0 | 3,599,995 | 11,623,390 | 3,378,986 |
| Grain Sorghums | 0 | 0 | 0 | 0 | 0 |
| Soybeans | 0 | 0 | 0 | 283,068 | 0 |

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|-------------------------------|--------------------------------|-------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Nov. 4 1952 (1,000 BU.) | Oct. 27 1953 (1,000 BU.) | Nov. 3 1953 (1,000 BU.) |
| Wheat (grain only) | 82,986 | 30,016 | 5,305 | 5,436 | 2,060 |
| Flour (grain equivalent) | 15,663 | 9,557 | 1,148 | 958 | 513 |
| Total | 98,649 | 39,573 | 6,453 | 6,394 | 2,573 |
| Guaranteed quota for the U. S. | 253,128 | 209,558 | - | - | - |
| Balance remaining for sale | 154,479 | 169,985 | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Nov. 6, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 40 | 126 |
| To the Far East and adjacent areas | 40 | 126 |
| To the West Indies and Latin America | 38 | 121 |
| East Coast: To all destinations | 39 | 121 |
| West Coast: To all destinations | 51 | 160 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952 Oct. 31, 1952 (1,000 BU.) | July 1, 1953 Oct. 30, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|--|--|--------------------------------|--------------------------------|--------------------------------|
| | | | Oct. 31 1952 (1,000 BU.) | Oct. 23 1953 (1,000 BU.) | Oct. 30 1953 (1,000 BU.) |
| Wheat | 89,719 | 69,060 | 6,153 | 1,552 | 2,488 |
| Oats | 25 | 2 | 0 | 0 | 0 |
| Barley | 15,805 | 8,173 | 2,059 | 453 | 653 |
| Rye | 165 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1952 Oct. 31, 1952 | Oct. 1, 1953 Oct. 30, 1953 | FOR WEEK ENDED | | |
|----------------|-------------------------------|-------------------------------|----------------|---------------|---------------|
| | | | Oct. 31, 1952 | Oct. 23, 1953 | Oct. 30, 1953 |
| Corn | 5,730 | 8,274 | 637 | 3,247 | 2,886 |
| Grain Sorghums | 0 | 670 | 0 | 344 | 0 |
| Soybeans | 1,883 | 4,352 | 740 | 859 | 2,269 |

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| October 29, 1953 | 931 | 0 | 2,427 | 763 | 66 |
| October 22, 1953 | 8 | 0 | 1,423 | 1,101 | 105 |
| October 30, 1952 | 808 | 0 | 1,167 | 634 | 18 |
| Season to date: | | | | | |
| July 1, 1953-Oct. 29, 1953 | 1,606 | 1,290 | 25,075 | 14,047 | 4,669 |
| July 1, 1952-Oct. 30, 1952 | 10,203 | 2,435 | 21,757 | 6,601 | 1,054 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952 - Nov. 6, 1952 (1,000 BU.) | July 1, 1953 - Nov. 5, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|---|---|-----------------------------|------------------------------|-----------------------------|
| | | | Nov. 6, 1952 (1,000 BU.) | Oct. 29, 1953 (1,000 BU.) | Nov. 5, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 280,501 | 224,599 | 5,562 | 8,010 | 8,275 |
| Oats <u>1/</u> | 60,945 | 57,155 | 1,208 | 1,254 | 1,250 |
| Rye <u>1/</u> | 5,442 | 7,290 | 66 | 34 | 545 |
| Barley <u>2/</u> | 55,124 | 62,556 | 2,078 | 2,682 | 2,712 |
| Flaxseed <u>2/</u> | 18,198 | 16,731 | 371 | 630 | 537 |

| GRAIN | Oct. 1, 1952 - Nov. 6, 1952 | Oct. 1, 1953 - Nov. 5, 1953 | FOR WEEK ENDED | | |
|----------------|--------------------------------|--------------------------------|----------------|---------------|--------------|
| | | | Nov. 6, 1952 | Oct. 29, 1953 | Nov. 5, 1953 |
| Corn <u>1/</u> | 62,748 | 65,462 | 16,966 | 16,869 | 16,048 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | November 1, 1952 (1,000 BU.) | October 24, 1953 (1,000 BU.) | October 31, 1953 (1,000 BU.) |
|----------------|---------------------------------|---------------------------------|---------------------------------|
| Wheat | 293,700 | 355,437 | 352,932 |
| Corn | 31,204 | 16,233 | 23,460 |
| Oats | 30,140 | 22,897 | 22,908 |
| Barley | 18,989 | 12,804 | 12,609 |
| Rye | 2,917 | 5,929 | 5,923 |
| Flaxseed | 8,003 | 4,807 | 4,879 |
| Soybeans | 14,575 | 13,573 | 15,342 |
| Grain sorghums | 5,038 | 2,833 | 3,676 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 55.9 , Gulf Coast 60.8 , Northwestern & Upper Lake 76.4 Lower Lake 82.0,
East Central 64.8 , West Central & Southwestern 89.2 , Pacific Coast 68.8.

Wheat: Inspections for overseas export by classes, by coastal areas,
July 1-October 30, 1953 with comparisons of total exports
by classes, July-October 1952 1/

| Class of wheat | Atlantic Ports | Gulf Ports | Pacific Ports | Total 1953 | Total July-Oct. 1952 |
|----------------------------|-------------------|---------------|------------------|---------------|----------------------------|
| ---All in 1,000 bushels--- | | | | | |
| Hard Red Spring..... | 2,337 | 372 | - | 2,709 | 2,285 |
| Durum..... | - | 41 | - | 41 | 130 |
| Hard Red Winter..... | 234 | 24,376 | 840 | 25,450 | 64,546 |
| Soft Red Winter..... | 11,306 | 3,539 | - | 14,845 | 5,481 |
| White..... | 4,325 | - | 21,487 | 25,812 | 17,269 |
| Mixed or unknown..... | 37 | 166 | - | 203 | 8 |
| Total all classes..... | 18,239 | 28,494 | 22,327 | 69,060 | 89,719 |

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

1953-Crop grains put under price support and loans outstanding
as of October 15, 1953

| | : Quantity put under loan | | | : Total | : | : Total |
|------------------------------|---------------------------|----------|----------|----------------|--------------|-------------|
| Grain | : | : | : | : quantity of: | : | : put under |
| | : Farm | : Ware- | : | : loans | : Purchase | : price |
| | : stored | : house | : Total | : outstanding: | : agreements | : support |
| | : | : stored | : | : | : | : |
| | | | | 1/ | | 2/ |
| : ---All in 1,000 bushels--- | | | | | | |
| Wheat..... | 111,407: | 233,056: | 344,463: | 349,774: | 5,311: | 350,364 |
| Oats..... | 22,417: | 6,865: | 29,282: | 29,932: | 650: | 30,299 |
| Barley..... | 11,356: | 5,899: | 17,255: | 17,613: | 358: | 18,092 |
| Rye..... | 1,321: | 970: | 2,291: | 2,368: | 77: | 2,377 |
| Grain sorghums..... | 137: | 5,731: | 5,868: | 6,031: | 163: | 6,044 |
| Flaxseed..... | 1,773: | 5,252: | 7,025: | 7,152: | 127: | 7,155 |
| Corn..... | 292: | 36: | 328: | 365: | 37: | 474 |
| Soybeans..... | 551: | 4,938: | 5,489: | 5,641: | 152: | 5,644 |
| | : | : | : | : | : | : |

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.

2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

In addition to the above grains there were 44,820 cwt. of 1953-crop winter cover crop seed, 1,257,344 cwt. dry edible beans, and 282,956 cwt. rice put under support through October 15, 1953.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

| Commodity and market | : Oct. : 1952 | : Apr. : 1953 | : May : 1953 | : June : 1953 | : July : 1953 | : Aug. : 1953 | : Sept. : 1953 | : Oct. : 1953 |
|--------------------------------|------------------|------------------|-----------------|------------------|------------------|------------------|-------------------|------------------|
| <u>Wheat</u> No. 2 Hard Winter | : | : | : | : | : | : | : | : |
| Chicago..... | 239 | 226 | 221 | 205 | 199 | 191 | 196 | 201 |
| Fort Worth..... | 258 | 252 | 244 | 225 | 226 | 231 | 234 | 240 |
| Kansas City | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 238 | 235 | 230 | 208 | 208 | 215 | 217 | 225 |
| 13% protein..... | 246 | 240 | 234 | 213 | 219 | 225 | 231 | 239 |
| <u>Wheat</u> No. 2 Red Winter | : | : | : | : | : | : | : | : |
| Chicago..... | 230 | 221 | 213 | 198 | 192 | 187 | 192 | 194 |
| Kansas City..... | 239 | 233 | 224 | 203 | 202 | 202 | 200 | 204 |
| St. Louis..... | 233 | 227 | 215 | 194 | 191 | 189 | 193 | 197 |
| <u>Wheat</u> Minneapolis | : | : | : | : | : | : | : | : |
| No. 1 Dark Nor. Spring | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 240 | 241 | 240 | 234 | 224 | 220 | 230 | 233 |
| 15% protein..... | 251 | 252 | 252 | 247 | 244 | 250 | 258 | 274 |
| No. 2 Hard Amber Durum.. | 283 | 298 | 295 | 282 | 287 | 339 | 360 | 374 |
| <u>Wheat</u> Portland | : | : | : | : | : | : | : | : |
| No. 1 Hard White 12%.... | 249 | 253 | 239 | 240 | 235 | 230 | 231 | 236 |
| No. 1 Soft White..... | 237 | 245 | 239 | 236 | 228 | 223 | 225 | 230 |
| <u>Rye</u> No. 2 | : | : | : | : | : | : | : | : |
| Minneapolis..... | 191 | 161 | 149 | 137 | 131 | 120 | 114 | 122 |
| <u>Corn</u> No. 2 Yellow | : | : | : | : | : | : | : | : |
| Chicago..... | 166 | 160 | 163 | 159 | 160 | 163 | 168 | 149 |
| Kansas City..... | 165 | 158 | 163 | 158 | 161 | 163 | 163 | 149 |
| Minneapolis..... | 154 | 148 | 152 | 145 | 144 | 151 | 149 | 137 |
| Omaha..... | 160 | 153 | 156 | 152 | 154 | 156 | 157 | 144 |
| St. Louis..... | 165 | 162 | 164 | 162 | 164 | 165 | 168 | 150 |
| <u>Corn</u> No. 2 White | : | : | : | : | : | : | : | : |
| Kansas City..... | 203 | 208 | 214 | 246 | 248 | 209 | 178 | 171 |
| <u>Oats</u> No. 2 White | : | : | : | : | : | : | : | : |
| Chicago 1/..... | 93 | 81 | 79 | 78 | 76 | 80 | 79 | 81 |
| Kansas City..... | 94 | 84 | 83 | 80 | 80 | 82 | 81 | 84 |
| Minneapolis..... | 82 | 73 | 72 | 70 | 73 | 72 | 72 | 74 |
| <u>Barley</u> | : | : | : | : | : | : | : | : |
| Kansas City No. 3..... | 148 | 126 | 127 | 106 | 121 | 120 | 118 | 121 |
| Minneapolis | : | : | : | : | : | : | : | : |
| No. 2 Malting..... | 169 | 162 | 161 | 151 | 148 | 154 | 151 | 154 |
| No. 3..... | 148 | 143 | 139 | 126 | 128 | 139 | 133 | 132 |
| No. 3 Feed..... | 125 | 110 | 110 | 104 | 102 | 99 | 95 | 95 |
| <u>Flaxseed</u> No. 1 | : | : | : | : | : | : | : | : |
| Minneapolis..... | 408 | 384 | 373 | 364 | 346 | 354 | 384 | 387 |
| <u>Soybeans</u> No. 2 Yellow | : | : | : | : | : | : | : | : |
| Chicago..... | 295 | 305 | 297 | 286 | 267 | 267 | 259 | 266 |
| Minneapolis..... | 277 | 286 | 276 | 267 | 255 | 245 | 242 | 252 |
| Illinois points..... | 285 | 295 | 287 | 276 | 256 | 255 | 247 | 257 |
| <u>Milo</u> No. 2 Yellow | : | : | : | : | : | : | : | : |
| Kansas City..... | 299 | 268 | 270 | 265 | 276 | 280 | 247 | 233 |
| Fort Worth..... | 341 | 289 | 293 | 285 | 288 | 295 | 280 | 280 |
| | : | : | : | : | : | : | : | : |

1/ No. 2 Heavy White oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS STRENGTHENED - SOYBEAN PRICES ADVANCE SHARPLY

Cash grain markets strengthened during the week ended November 12, the Department of Agriculture reported. Wheat prices advanced 2-4¢ per bushel. Durum wheat prices advanced 5¢ per bushel at Minneapolis reflecting the limited offerings. Rye prices averaged about unchanged at Minneapolis. Corn prices gained 2-4¢ per bushel at most markets with the demand active. Oats prices were about unchanged at Chicago and Kansas City, but advanced 1-2¢ per bushel at Minneapolis influenced by the strength in the corn market. Barley prices were mostly unchanged except for the intermediate and lower grades which declined 2-3¢ per bushel at Minneapolis. Grain sorghum prices advanced 2¢ per 100 pounds at Kansas City, but were unchanged at Fort Worth. Soybean markets strengthened reflecting the limited offerings and an active demand. Soybean prices closed 12¢ per bushel above a week ago. Flaxseed prices declined 2¢ per bushel at Minneapolis with both offerings and demand limited.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended November 6 totaled 1,207,933 bushels. These sales included 1,184,688 bushels for export (major portion of which was shipped to Pakistan and the balance barter contracts for strategic materials), 15,300 bushels no longer suitable for storage, and 7,945 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 2,279,285 bushels of which 53,150 were for export, 2,029,415 no longer suitable for storage, and 196,720 shipped under the drought program. Sales of oats were 1,001,720 bushels of which 6,740 were no longer suitable for storage, 994,980 shipped under the drought program. Sales of flaxseed amounted to 2,584 bushels of which 884 were domestic sales, and 1,700 no longer suitable for storage. Sales of other grains included 9,770 bushels of soybeans sold for domestic use, and 2,680 bushels of barley no longer suitable for storage.

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1953-CROP CORN, SOYBEANS, AND SORGHUM PRODUCTION: Production of corn for all purposes as of November 1 was estimated at 3,180 million bushels, according to the Crop Reporting Board. This is 16 million bushels less than the October 1 estimate and 4 percent below last year's crop of 3,307 million, but 5 percent more than the 10-year average of 3,036 million bushels. Harvesting of the corn crop progressed under unusually favorable weather conditions during October. Production of soybeans estimated at 252 million bushels on November 1 was almost 3 percent less than was indicated on October 1 and 13.5 percent below the 292 million produced last year. Production of grain sorghums estimated at 116.6 million bushels compares with the small crop of 83.3 million harvested in 1952. With this exception, this would be the smallest crop since 1947.

STATUS OCCUPANCY STORAGE PROGRAM: An additional 51.2 million bushels of new commercial storage capacity has been initially approved under the Grain Occupancy Storage Program. This brings the total acceptances to 187.6 million bushels.

1953-CROP WHEAT UNDER SUPPORT: Farmers put 350.4 million bushels of 1953-crop wheat under the support program through October 15 compared with 312.4 million bushels of 1952-crop wheat by October 15, 1952. This is 30.1 percent of the 1953 crop as against 24.2 percent of the 1952 crop. Farmers in the soft winter wheat area increased the amount put under loan this year. In the States of Ohio, Illinois, and Indiana, farmers put nearly 40 million bushels under support by October 15 which was about 24 percent of this year's crop. This compares with a little less than 9 million bushels in the same period last year, which was less than 7 percent of the 1952-crop in these States. Note: Details on the quantity of wheat put under price support by States and the percent of production are given on page 8.

RECEIPTS: Wheat receipts at primary markets totaled 6.5 million bushels for the week ended November 12 compared with 8.3 million a week ago and 5.5 million for the comparable week a year ago. Corn receipts totaled 13.4 million bushels compared with 16.0 million a week ago and 16.3 million for the comparable week of 1952. Oats receipts totaled 1.1 million this week as against a little under 1.0 million for the comparable week a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.6 million bushels for the week ended November 10 compared with 7.2 million for the comparable week of 1952. Cumulative sales under the 1953-54 program totaled 43.2 million bushels as against 105.9 million for the same period last year. The balance remaining for sale under the quota is 166.4 million bushels. The principal countries involved in this week's sales were Japan and Spain.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 2.8 million bushels for the week ended November 6. Inspections since July 1 totaled 71.9 million this year as against 95.8 million last year. Inspections of corn totaled 2.2 million bushels, bringing the total since October 1 to 10.5 million compared with 7.9 million for the same period last year. Soybean inspections totaled 2.8 million, bringing the total since October 1 to 7.2 million compared with 2.5 million last year. Barley inspections totaled 441,000 bushels.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled nearly 3.0 million bushels, bringing the total since July 1 to 28.1 million this year compared with 22.5 million for the same period last year. Other shipments included 942,000 bushels of barley, 95,000 of rye, 355,000 of wheat for domestic use, and 205,000 bushels of wheat for milling in bond.

NOTE: The quantities reported under loan and outstanding in the table on page 7 of last week's report were in error. A corrected table is given on page 7 of this report.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|----------------|-----------------|------------------------------|----------|
| | | | Nov. 12 1952 | Nov. 5 1953 | Nov. 12 1953 | EFFECTIVE Nov. 12 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 241 | 205 | 207 | 245 | 253 |
| | | No. 2 Red Winter | 234 | 198 | 201 | 245 | 253 |
| | St. Louis | No. 2 Red Winter | 236-237 | 202-203 | 207 | 245 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 245-246 | 227-228 | 230-231 | 241 | 249 |
| | | No. 2 H.W. 13% Prot. | 248-258 | 233-250 | 235-253 | 242 | 250 |
| | | No. 2 Red Winter | 245-248 | 206-208 | 209-211 | 241 | 249 |
| | Fort Worth | No. 2 Hard Winter | 267 | 245 | 248 | 256 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 242-243 | 238 | 242 | 245 | 252 |
| | | No. 1 DNS, 15% Prot. | 255-258 | 275-276 | 277-278 | 249 | 256 |
| | | No. 2 H. Amber Durum | 292-298 | 375 | 380 | 245 | 252 |
| | Portland | No. 1 H. Wh. 12% Prot. | 259 | 241 | 242 | 241 | 248 |
| | | No. 1 Soft White | 241 | 235-236 | 235-236 | 238 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 214 | - | - | - |
| RYE | Minneapolis | No. 2 | 198-201 | 122-127 | 121-127 | 157 | 164 |
| CORN | Chicago | No. 2 Yellow | 159 | 144 | 147 | - | - |
| | | No. 3 Yellow | 156 | 141 | 146 | - | - |
| | St. Louis | No. 2 Yellow | 157-159 | 146-151 | 149-153 | - | - |
| | Kansas City | No. 2 Yellow | 157-161 | 145-147 | 147-149 | - | - |
| | | No. 2 White | 195-198 | 166-171 | 165-170 | - | - |
| | Minneapolis | No. 2 Yellow | 149-154 | 136 | 139 | - | - |
| | Omaha | No. 2 Yellow | 149-156 | 141 | 142-147 | - | - |
| OATS | Chicago | No. 2 Heavy White | 95 | 83 | 84 | - | - |
| | Kansas City | No. 2 White | 94-97 | 81-88 | 82-89 | - | - |
| | Minneapolis | No. 2 White | 84-85 | 70-74 | 72-76 | - | - |
| BARLEY | Kansas City | No. 3 | 144-151 | 118-125 | 118-125 | 132 | 140 |
| | Minneapolis | No. 2 Malting | 168-170 | 153-155 | 153-155 | 136 | 144 |
| | | No. 3 | 144-157 | 124-143 | 122-140 | 133 | 141 |
| | | No. 3 Feed Type | 122-135 | 85-110 | 85-106 | 133 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 410 | 395 | 393 | 397 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 293 | 273 | 286 | - | - |
| | Minneapolis | No. 2 Yellow | 279 | 261 | 274 | - | - |
| | Illinois Pts | No. 2 Yellow | 287-288 | 268 | 277-279 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 292-295 | 234-236 | 236-238 | 278 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 322-327 | 273-278 | 273-278 | 293 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains

acquired under Price Support Program by Commodity Offices as of November 5, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 45,796 | 345,037 | 957 | 57 | 1 | - | 4 | 858 |
| Kansas City | 182,164 | 44,998 | 48 | 11 | 3 | 31 | - | 11 |
| Minneapolis | 84,338 | 46,950 | 693 | 373 | 121 | - | 198 | 579 |
| Dallas | 102,085 | - | - | - | - | 25 | - | 2 |
| New Orleans | 266 | 8 | 148 | - | - | - | - | 41 |
| Portland | 12,035 | - | 74 | 28 | - | - | - | - |
| TOTAL | | | | | | | | |
| Nov. 5, 1953 | 426,684 | 436,933 | 1,920 | 469 | 125 | 56 | 202 | 1,491 |
| Oct. 29, 1953 | 426,716 | 408,556 | 2,420 | 470 | 122 | 56 | 201 | 1,493 |

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | July 1, 1953 - Nov. 6, 1953 | FOR WEEK ENDED Nov. 6, 1953 | July 1, 1952 - Nov. 7, 1952 | July 1, 1953 - Nov. 6, 1953 | FOR WEEK ENDED Nov. 6, 1953 |
| Wheat | 0 | 0 | 18,271,663 | 32,719,317 | 1,207,933 |
| Oats | 0 | 0 | 389,791 | 6,513,332 | 1,001,720 |
| Barley | 921,170 | 0 | 5,576,184 | 2,980,625 | 2,680 |
| Rye | 0 | 0 | 29,249 | 14,051 | 0 |
| Flaxseed | 0 | 0 | 7,052 | 5,784,099 | 2,534 |
| | | | | | |
| | Oct. 1, 1953 - Nov. 6, 1953 | FOR WEEK ENDED Nov. 6, 1953 | Oct. 1, 1952 - Nov. 7, 1952 | Oct. 1, 1953 - Nov. 6, 1953 | FOR WEEK ENDED Nov. 6, 1953 |
| Corn | 0 | 0 | 4,675,777 | 13,902,675 | 2,279,285 |
| Grain Sorghums | 0 | 0 | 0 | 0 | 0 |
| Soybeans | 0 | 0 | 0 | 292,838 | 9,770 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|--------------------------------|-------------------------------|--------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Nov. 11 1952 (1,000 BU.) | Nov. 3 1953 (1,000 BU.) | Nov. 10 1953 (1,000 BU.) |
| Wheat (grain only) | 88,916 | 33,257 | 5,930 | 2,060 | 3,241 |
| Flour (grain equivalent) | 16,958 | 9,914 | 1,295 | 513 | 357 |
| Total | 105,874 | 43,171 | 7,225 | 2,573 | 3,598 |
| Guaranteed quota for the U. S. | 253,128 | 209,558 | - | - | - |
| Balance remaining for sale | 147,254 | 166,387 | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Nov. 13, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 43 | 134 |
| To the Far East and adjacent areas | 43 | 134 |
| To the West Indies and Latin America | 41 | 129 |
| East Coast: To all destinations | 42 | 129 |
| West Coast: To all destinations | 53 | 169 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952 Nov. 7, 1952 (1,000 BU.) | July 1, 1953 Nov. 6, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|---|---|-------------------------------|--------------------------------|-------------------------------|
| | | | Nov. 7 1952 (1,000 BU.) | Oct. 30 1953 (1,000 BU.) | Nov. 6 1953 (1,000 BU.) |
| Wheat | 95,848 | 71,877 | 6,129 | 2,488 | 2,817 |
| Oats | 25 | 2 | 0 | 0 | 0 |
| Barley | 17,117 | 8,614 | 1,312 | 653 | 441 |
| Rye | 165 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1952 Nov. 7, 1952 | Oct. 1, 1953 Nov. 6, 1953 | FOR WEEK ENDED | | |
|----------------|------------------------------|------------------------------|----------------|---------------|--------------|
| | | | Nov. 7, 1952 | Oct. 30, 1953 | Nov. 6, 1953 |
| Corn | 7,871 | 10,455 | 2,141 | 2,886 | 2,181 |
| Grain Sorghums | 0 | 670 | 0 | 0 | 0 |
| Soybeans | 2,452 | 7,186 | 569 | 2,269 | 2,834 |

are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|---------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| November 5, 1953 | 355 | 205 | 2,982 | 942 | 95 |
| October 29, 1953 | 931 | 0 | 2,427 | 763 | 66 |
| November 6, 1952 | 663 | 0 | 765 | 956 | 0 |
| Season to date: | | | | | |
| July 1, 1953-Nov. 5, 1953 | 1,960 | 1,495 | 28,057 | 14,989 | 4,764 |
| July 1, 1952-Nov. 6, 1952 | 10,866 | 2,435 | 22,521 | 7,556 | 1,054 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch. Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952 - Nov. 13, 1952 (1,000 BU.) | July 1, 1953 - Nov. 12, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|--|--|------------------------------|-----------------------------|------------------------------|
| | | | Nov. 13, 1952 (1,000 BU.) | Nov. 5, 1953 (1,000 BU.) | Nov. 12, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 285,964 | 231,102 | 5,463 | 8,275 | 6,503 |
| Oats <u>1/</u> | 61,927 | 58,246 | 982 | 1,250 | 1,091 |
| Rye <u>1/</u> | 5,500 | 7,655 | 58 | 545 | 365 |
| Barley <u>2/</u> | 57,725 | 64,456 | 2,601 | 2,712 | 1,900 |
| Flaxseed <u>2/</u> | 18,423 | 17,260 | 225 | 537 | 530 |

| GRAIN | Oct. 1, 1952 - Nov. 13, 1952 | Oct. 1, 1953 - Nov. 12, 1953 | FOR WEEK ENDED | | |
|----------------|---------------------------------|---------------------------------|----------------|--------------|---------------|
| | | | Nov. 13, 1952 | Nov. 5, 1953 | Nov. 12, 1953 |
| Corn <u>1/</u> | 79,083 | 78,855 | 16,335 | 16,048 | 13,393 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | November 8, 1952 (1,000 BU.) | October 31, 1953 (1,000 BU.) | November 7, 1953 (1,000 BU.) |
|----------------|---------------------------------|---------------------------------|---------------------------------|
| Wheat | 287,384 | 352,932 | 350,680 |
| Corn | 40,646 | 23,072 | 31,412 |
| Oats | 29,469 | 22,908 | 19,319 |
| Barley | 17,887 | 12,609 | 12,587 |
| Rye | 2,884 | 5,923 | 6,098 |
| Flaxseed | 7,941 | 4,879 | 4,610 |
| Soybeans | 15,420 | 15,342 | 15,325 |
| Grain sorghums | 4,815 | 3,676 | 4,053 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 55.1 , Gulf Coast 66.0 , Northwestern & Upper Lake 77.6, Lower Lake 80.0,
East Central 68.9 , West Central & Southwestern 89.1 , Pacific Coast 67.0.

Acreage, yield and production of corn, grain sorghums and soybeans

| Year | Acreage | Yield | Production |
|------------------------------|---------------|-----------|-----------------|
| | : 1,000 acres | : Bushels | : 1,000 bushels |
| <u>Corn, all</u> | | | |
| 10-year 1942-51 average..... | 86,447 | 35.2 | 3,036,380 |
| 1952..... | 81,359 | 40.6 | 3,306,735 |
| 1953 1/..... | 80,694 | 39.4 | 3,180,430 |
| <u>Sorghum grain</u> | | | |
| 10-year 1942-51 average..... | 7,347 | 18.4 | 137,263 |
| 1952..... | 5,089 | 16.4 | 83,316 |
| 1953 1/..... | 6,848 | 17.0 | 116,621 |
| <u>Soybeans for beans</u> | | | |
| 10-year 1942-51 average..... | 11,114 | 19.7 | 219,596 |
| 1952..... | 14,075 | 20.7 | 291,682 |
| 1953 1/..... | 14,335 | 17.6 | 252,276 |

1/ November estimate.

Crop Reporting Board

1953-Crop grains put under price support and loans outstanding
as of October 15, 1953 (Corrected)

| | | | | | |
|--------------------|--------------------------------|-----------|---------------|---------------|----------------|
| | : Quantity put under loan | : | Total | : | Total |
| Grain | : Farm | : Ware- | : quantity of | : Purchase | : put under |
| | : stored | : house | : loans | : agreements | : price |
| | : | : stored | : Total | : outstanding | : support |
| | : | : | : | : 1/ | : 2/ |
| <hr/> | | | | | |
| | -----All in 1,000 bushels----- | | | | |
| Wheat..... | 111,684 | : 233,369 | 345,053 | : 344,463 | 5,311: 350,364 |
| Oats..... | 22,780 | : 6,369 | 29,649 | : 29,282 | 650: 30,299 |
| Barley..... | 11,789 | : 5,945 | 17,734 | : 17,255 | 358: 18,092 |
| Rye..... | 1,327 | : 973 | 2,300 | : 2,291 | 77: 2,377 |
| Grain sorghums.... | 137 | : 5,745 | 5,882 | : 5,868 | 162: 6,044 |
| Flaxseed..... | 1,773 | : 5,255 | 7,028 | : 7,025 | 127: 7,155 |
| Corn..... | 333 | : 36 | 419 | : 409 | 55: 474 |
| Soybeans..... | 554 | : 4,938 | 5,492 | : 5,489 | 152: 5,644 |
| | : | : | : | : | : |

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.

2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

In addition to the above grains there were 44,820 cwt. of 1953-crop winter cover crop seed, 1,257,344 cwt. dry edible beans, and 282,956 cwt. rice put under support through October 15, 1953.

Wheat: Quantity put under price support through October 15
compared with production, 1952-53

| State | 1952-crop wheat | | | 1953-crop wheat | | |
|---------------------|----------------------|--------------|-----------------------------------|----------------------|--------------|-----------------------------------|
| | : Quantity: Percent: | | : Production: put under: of crop: | : Quantity: Percent: | | : Production: put under: of crop: |
| | : support : | | | : support : | | |
| | : 1,000 bu.: | : 1,000 bu.: | Percent: | : 1,000 bu.: | : 1,000 bu.: | Percent: |
| New York..... | 12,856: | 522: | 4.1: | 14,322: | 1,870: | 13.1 |
| New Jersey..... | 2,000: | 207: | 10.0: | 2,075: | 407: | 19.6 |
| Pennsylvania..... | 19,012: | 513: | 2.7: | 20,472: | 1,467: | 7.2 |
| Ohio..... | 55,100: | 6,334: | 11.5: | 69,000: | 19,102: | 27.7 |
| Indiana..... | 36,960: | 753: | 2.0: | 44,055: | 8,238: | 18.7 |
| Illinois..... | 41,630: | 1,803: | 4.3: | 54,729: | 12,324: | 22.5 |
| Michigan..... | 36,440: | 1,718: | 4.7: | 43,837: | 7,489: | 17.1 |
| Wisconsin..... | 1,838: | 3: | 0.2: | 1,948: | 18: | 0.9 |
| Minnesota..... | 16,998: | 2,764: | 16.3: | 14,890: | 3,288: | 22.1 |
| Iowa..... | 3,579: | 907: | 25.3: | 2,097: | 1,388: | 66.2 |
| Missouri..... | 26,378: | 2,525: | 9.6: | 37,414: | 6,149: | 16.4 |
| North Dakota..... | 100,069: | 15,384: | 15.4: | 103,551: | 27,597: | 26.7 |
| South Dakota..... | 31,412: | 7,046: | 22.4: | 30,900: | 12,136: | 39.3 |
| Nebraska..... | 98,367: | 25,370: | 25.8: | 88,747: | 27,015: | 30.4 |
| Kansas..... | 307,629: | 114,550: | 37.2: | 154,258: | 58,112: | 37.7 |
| Delaware..... | 1,218: | 194: | 15.9: | 1,007: | 255: | 25.3 |
| Maryland..... | 5,371: | 1,258: | 23.4: | 5,268: | 1,767: | 33.5 |
| Virginia..... | 7,590: | 858: | 11.3: | 6,972: | 1,488: | 21.3 |
| West Virginia..... | 1,260: | -: | -: | 1,342: | 19: | 1.4 |
| North Carolina..... | 8,316: | 462: | 5.6: | 7,760: | 951: | 12.3 |
| South Carolina..... | 3,680: | 245: | 6.7: | 3,588: | 530: | 14.8 |
| Georgia..... | 2,470: | 283: | 11.5: | 3,071: | 923: | 30.1 |
| Kentucky..... | 4,600: | 392: | 8.5: | 6,235: | 1,406: | 22.6 |
| Tennessee..... | 4,009: | 231: | 5.8: | 6,320: | 1,233: | 19.5 |
| Alabama..... | 209: | -: | -: | 437: | 156: | 35.7 |
| Oklahoma..... | 107,115: | 42,644: | 39.8: | 69,480: | 40,572: | 58.4 |
| Texas..... | 34,626: | 14,276: | 41.2: | 21,681: | 13,830: | 63.8 |
| Montana..... | 83,548: | 13,045: | 15.6: | 113,860: | 13,567: | 11.9 |
| Idaho..... | 40,598: | 9,269: | 22.8: | 42,828: | 15,083: | 35.2 |
| Wyoming..... | 6,410: | 1,807: | 28.2: | 6,606: | 1,624: | 24.6 |
| Colorado..... | 54,932: | 18,161: | 33.1: | 41,106: | 16,058: | 39.1 |
| New Mexico..... | 859: | 280: | 32.6: | 720: | 335: | 46.5 |
| Arizona..... | 598: | 1: | 0.2: | 598: | 1: | 0.2 |
| Utah..... | 7,678: | 446: | 5.8: | 8,646: | 764: | 8.8 |
| Nevada..... | 478: | 30: | 6.3: | 535: | 109: | 20.4 |
| Washington..... | 80,541: | 20,201: | 25.1: | 85,298: | 38,069: | 44.6 |
| Oregon..... | 30,856: | 7,333: | 23.8: | 33,000: | 12,890: | 39.1 |
| California..... | 13,587: | 586: | 4.3: | 11,931: | 923: | 7.7 |
| Mississippi..... | 234: | 3: | 1.3: | 1,222: | 274: | 22.4 |
| Arkansas..... | 396: | 30: | 7.6: | 1,425: | 935: | 65.6 |
| Louisiana..... | -: | -: | -: | 2/: | 2: | - |
| Total..... | 1,291,447: | 312,434: | 24.2: | 1,163,231: | 350,364: | 30.1 |

1/ Based on October 1 estimates.

2/ No production estimates reported.

UNITED STATES DEPARTMENT OF AGRICULTURE
Production and Marketing Administration
Grain Branch

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS UNSETTLED - SOYBEAN PRICES CONTINUE TO ADVANCE

Cash grain markets were unsettled during the week ended November 19, the Department of Agriculture reported. Winter wheat prices generally declined 1-2¢ per bushel. Ordinary protein spring wheat prices advanced slightly while high protein types were 2-3¢ per bushel lower. Durum wheat prices declined 15¢ per bushel reflecting offerings in excess of the demand. Rye prices declined nearly 3¢ per bushel influenced by a similar decline at Winnipeg. Corn prices were about unchanged to 2¢ per bushel above a week earlier at most markets while oats prices declined 1-2¢ per bushel. Barley prices were about unchanged at Minneapolis, but declined 1¢ per bushel at Kansas City. Grain sorghum prices advanced 3¢ per 100 pounds at Kansas City with a good demand for moderate offerings. Oilseed markets strengthened reflecting the limited offerings of both soybeans and flaxseed and an active crusher demand. Soybean prices advanced nearly 3¢ per bushel at Minneapolis and 8¢ at Chicago. Flaxseed prices advanced 1¢ per bushel at Minneapolis.

NEW EXPORT PROGRAM FOR CCC WHEAT: The Department of Agriculture announced November 19 that, effective immediately, the Commodity Credit Corporation is offering to sell a limited quantity of CCC-owned wheat for export in addition to wheat moving under the International Wheat Agreement Program. Prices f.o.b. specified ports will be announced at the same time each day that International Wheat Agreement prices are announced. The price per bushel will not be less than the Wheat Agreement price. CCC wheat also will be made available for export as flour, with the details to be announced later. Purchase contracts will be negotiated direct with CCC area offices.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation totaled 1,062,922 bushels during the week ended November 13. These sales included 1,036,887 bushels for export (all of which was shipped to Pakistan and Trans-Jordan under the Foreign Operations Administration food relief program), 14,099 bushels no longer

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suitable for storage, and 11,936 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 1,829,690 bushels of which 1,495,690 were no longer suitable for storage, and 334,000 shipped under the drought program. Sales of oats were 773,278 bushels of which 4,343 were domestic sales for feed, 2,435 no longer suitable for storage, and 766,500 shipped under the drought program. Sales of other grains were: Soybeans 15,297 bushels, all domestic sales for crushing only; flaxseed 2,444 bushels of which 744 were domestic sales for crushing only, and 1,700 no longer suitable for storage; barley 10,203 bushels of which 2,111 were domestic sales for feed only, and 8,092 no longer suitable for storage; rye 174 bushels domestic sales for feed only, and grain sorghums 22,035 cwt. domestic sales for feed only. Domestic sales for feed only are less than carload lots. Oilseed may be sold domestically at the market price when purchased for crushing only.

CROSS-COMPLIANCE NOT REQUIRED IN 1954: The previously announced requirement that producers must be in compliance with all basic agricultural commodity acreage allotments established for their farms, in order to be eligible for price support on any one basic commodity, will not be put into effect for crops produced in 1954. Producers of course will still have to be in compliance with acreage allotments for any one crop in order to be eligible for price supports on that crop.

STATUS OCCUPANCY STORAGE PROGRAM: An additional 20.2 million bushels of new commercial storage capacity has been initially approved under the Grain Occupancy Storage Program. This brings the total acceptances to 208.3 million bushels.

WHEAT SUPPLIES: Supplies of wheat on November 1 for milling, export, or carryover totaled 1,276 million bushels. This was about 200 million more than a year ago and nearly 350 million more than the 5-year average. The larger supplies this year are due to an increase of over 300 million bushels in the July 1 carryover. Exports and millings of wheat during the four months, July through October, were about 28 million bushels below last year.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 2.2 million bushels for the week ended November 13 compared with 3.3 million for the comparable week of 1952. Corn inspections totaled 2.4 million bushels as against 3.2 million a year ago. Inspections of soybeans totaled 1.5 million bushels and barley inspections 0.4 million bushels.

EXPORTS: Exports of wheat and flour during October are estimated at 10.3 million bushels compared with the official exports of 21.4 million during September and 32.6 million during October 1952. Total exports, July through October, totaled 77.9 million this year compared with 105.4 million the same months last year. Corn exports are estimated at 9.5 million bushels for October as against 7.2 million exported in October 1952. Other exports included 5.0 million bushels of soybeans and 4.0 million bushels of barley. Barley exports were mainly to Japan.

IMPORTS: Imports of oats continue heavy and during October totaled 7.5 million bushels compared with a little under 6.0 million a year ago. Total imports, July through October, totaled 28.8 million bushels this year compared with 25.0 million the same months last year. Barley imports totaled 3.5 million bushels during October, bringing the total since July 1 to 14.1 million as against 7.2 million the same period last year. Other imports during October included 700,000 bushels of rye and 1,000,000 bushels of wheat mainly for feeding.

CANADIAN GRAIN PRODUCTION: Canada's 1953 wheat crop was estimated at 614.0 million bushels by the Dominion Bureau of Statistics. This is second only to last year's record 687.9 million and 45 percent above the 10-year average. Production in 1953 of other grains in 1,000 bushels with comparable figures for 1952 in parentheses, was as follows: Oats 405,580 (466,805); barley 262,065 (291,379); rye 28,149 (24,557); flaxseed 10,412 (12,961); and soybeans 1,106 (1,128)

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|-----------------|-----------------|------------------------------|----------|
| | | | Nov. 19 1952 | Nov. 12 1953 | Nov. 19 1953 | EFFECTIVE Nov. 19 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 239 | 207 | 206 | 245 | 253 |
| | | No. 2 Red Winter | 233 | 201 | 199 | 245 | 253 |
| | St. Louis | No. 2 Red Winter | 235 | 207 | 204-205 | 245 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 242-243 | 230-231 | 228-232 | 241 | 249 |
| | | No. 2 H.W. 13% Prot. | 246-255 | 235-253 | 236-251 | 242 | 250 |
| | | No. 2 Red Winter | 243-246 | 209-211 | 211-213 | 241 | 249 |
| | Fort Worth | No. 2 Hard Winter | 264 | 248 | 249 | 256 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 241-242 | 242 | 242 | 245 | 252 |
| | | No. 1 DNS, 15% Prot. | 254-257 | 277-278 | 274-275 | 249 | 256 |
| | | No. 2 H. Amber Durum | 299-303 | 380 | 365 | 245 | 252 |
| | Portland | No. 1 H. Wh. 12% Prot. | 259 | 242 | 242-243 | 242 | 248 |
| | | No. 1 Soft White | 240 | 236-237 | 236-237 | 239 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 216-217 | 219-220 | - | - |
| RYE | Minneapolis | No. 2 | 196-199 | 121-127 | 119-125 | 157 | 164 |
| CORN | Chicago | No. 2 Yellow | 161 | 147 | 151 | - | - |
| | | No. 3 Yellow | 159 | 146 | 150 | - | - |
| | St. Louis | No. 2 Yellow | 162-163 | 149-153 | 150-154 | - | - |
| | Kansas City | No. 2 Yellow | 158-162 | 147-149 | 147-150 | - | - |
| | | No. 2 White | 195-200 | 165-170 | 164-169 | - | - |
| | Minneapolis | No. 2 Yellow | 150-154 | 139 | 139-140 | - | - |
| | Omaha | No. 2 Yellow | 149-156 | 142-147 | 143 | - | - |
| OATS | Chicago | No. 2 Heavy White | 91 | 84 | 81 | - | - |
| | Kansas City | No. 2 White | 92-98 | 82-89 | 79-87 | - | - |
| | Minneapolis | No. 2 White | 81-82 | 72-76 | 71-76 | - | - |
| BARLEY | Kansas City | No. 3 | 146-152 | 118-125 | 117-124 | 132 | 140 |
| | Minneapolis | No. 2 Malting | 163-169 | 153-155 | 153-155 | 136 | 144 |
| | | No. 3 | 141-156 | 122-140 | 122-140 | 133 | 141 |
| | | No. 3 Feed Type | 120-133 | 85-106 | 85-104 | 133 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 412 | 393 | 394 | 397 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 303 | 286 | 294 | - | - |
| | Minneapolis | No. 2 Yellow | 285 | 274 | 276 | - | - |
| | Illinois Pts | No. 2 Yellow | 289-293 | 277-279 | 288 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 293-296 | 236-238 | 239-241 | 279 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 325-330 | 273-278 | 272-277 | 294 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of November 12, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 45,079 | 343,763 | 673 | 57 | 1 | - | 4 | 856 |
| Kansas City | 183,102 | 59,772 | 48 | 11 | 3 | 31 | - | 19 |
| Minneapolis | 84,347 | 50,765 | 434 | 373 | 121 | - | 236 | 574 |
| Dallas | 103,667 | - | - | - | - | 5 | - | 2 |
| New Orleans | 279 | 8 | 148 | - | - | - | - | 41 |
| Portland | 11,378 | - | 53 | 20 | - | - | - | - |
| TOTAL | | | | | | | | |
| Nov. 12, 1953 | 427,752 | 454,308 | 1,356 | 361 | 125 | 36 | 240 | 1,492 |
| Nov. 5, 1953 | 426,684 | 436,933 | 1,920 | 469 | 125 | 56 | 202 | 1,491 |

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES ^{1/} | | SALES ^{2/} | | |
|----------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | July 1, 1953- Nov. 13, 1953 | FOR WEEK ENDED Nov. 13, 1953 | July 1, 1952- Nov. 14, 1952 | July 1, 1953- Nov. 13, 1953 | FOR WEEK ENDED Nov. 13, 1953 |
| Wheat | 0 | 0 | 18,323,260 | 33,782,239 | 1,062,922 |
| Oats | 0 | 0 | 392,887 | 7,286,610 | 773,278 |
| Barley | 921,170 | 0 | 5,655,184 | 2,990,828 | 10,203 |
| Rye | 0 | 0 | 29,249 | 14,225 | 174 |
| Flaxseed | 0 | 0 | 7,052 | 5,786,543 | 2,444 |
| | Oct. 1, 1953 - Nov. 13, 1953 | FOR WEEK ENDED Nov. 13, 1953 | Oct. 1, 1952 - Nov. 14, 1952 | Oct. 1, 1953 - Nov. 13, 1953 | FOR WEEK ENDED Nov. 13, 1953 |
| Corn | 0 | 0 | 5,718,415 | 15,732,365 | 1,829,690 |
| Grain Sorghums | 0 | 0 | 0 | 22,035 | 22,035 |
| Soybeans | 0 | 0 | 336,000 | 308,135 | 15,297 |

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Nov. 18 1952 (1,000 BU.) | Nov. 10 1953 (1,000 BU.) | Nov. 17 1953 (1,000 BU.) |
| Wheat (grain only) | 94,566 | 33,960 | 5,650 | 3,241 | 703 |
| Flour (grain equivalent) | 18,144 | 10,759 | 1,186 | 357 | 845 |
| Total | 112,710 | 44,719 | 6,836 | 3,598 | 1,548 |
| Guaranteed quota for the U. S. | 253,128 | 209,558 | - | - | - |
| Balance remaining for sale | 140,418 | 164,839 | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Nov. 20, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 46 | 138 |
| To the Far East and adjacent areas | 46 | 138 |
| To the West Indies and Latin America | 44 | 133 |
| East Coast: To all destinations | 45 | 133 |
| West Coast: To all destinations | 54 | 166 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952- Nov. 14, 1952 (1,000 BU.) | July 1, 1953- Nov. 13, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|---|---|--------------------------------|-------------------------------|--------------------------------|
| | | | Nov. 14 1952 (1,000 BU.) | Nov. 6 1953 (1,000 BU.) | Nov. 13 1953 (1,000 BU.) |
| Wheat | 99,102 | 73,803 | 3,253 | * 2,531 | 2,212 |
| Oats | 25 | 2 | 0 | 0 | 0 |
| Barley | 17,787 | 9,013 | 669 | 441 | 399 |
| Rye | 165 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1952- Nov. 14, 1952 | Oct. 1, 1953- Nov. 13, 1953 | FOR WEEK ENDED | | |
|----------------|--------------------------------|--------------------------------|----------------|--------------|---------------|
| | | | Nov. 14, 1952 | Nov. 6, 1953 | Nov. 13, 1953 |
| Corn | 11,042 | 12,873 | 3,171 | 2,181 | 2,418 |
| Grain Sorghums | 0 | 670 | 0 | 0 | 0 |
| Soybeans | 3,750 | 8,717 | 1,299 | 2,834 | 1,531 |

Data are based on weekly reports of inspections by licensed grain inspectors.

* Revised.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| November 12, 1953 | 15 | 203 | 1,023 | 1,467 | 312 |
| November 5, 1953 | 355 | 205 | 2,982 | 942 | 95 |
| November 13, 1952 | 792 | 340 | 775 | 1,120 | 0 |
| Season to date: | | | | | |
| July 1, 1953-Nov. 12, 1953 | 1,975 | 1,698 | 29,080 | 16,456 | 5,076 |
| July 1, 1952-Nov. 13, 1952 | 11,658 | 2,775 | 23,297 | 8,677 | 1,054 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952 - Nov. 20, 1952 (1,000 BU.) | July 1, 1953 - Nov. 19, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|--|--|------------------------------|------------------------------|------------------------------|
| | | | Nov. 20, 1952 (1,000 BU.) | Nov. 12, 1953 (1,000 BU.) | Nov. 19, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 291,271 | 239,248 | 5,307 | 6,503 | 8,146 |
| Oats <u>1/</u> | 63,195 | 59,693 | 1,268 | 1,091 | 1,447 |
| Rye <u>1/</u> | 5,581 | 9,643 | 81 | 365 | 1,988 |
| Barley <u>2/</u> | 59,746 | 66,268 | 2,021 | 1,900 | 1,812 |
| Flaxseed <u>2/</u> | 18,685 | 17,901 | 262 | 530 | 641 |

| GRAIN | Oct. 1, 1952 - Nov. 20, 1952 | Oct. 1, 1953 - Nov. 19, 1953 | FOR WEEK ENDED | | |
|----------------|---------------------------------|---------------------------------|----------------|---------------|---------------|
| | | | Nov. 20, 1952 | Nov. 12, 1953 | Nov. 19, 1953 |
| Corn <u>1/</u> | 93,304 | 90,131 | 14,221 | 13,393 | 11,276 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | November 15, 1952 (1,000 BU.) | November 7, 1953 (1,000 BU.) | November 14, 1953 (1,000 BU.) |
|----------------|----------------------------------|---------------------------------|----------------------------------|
| Wheat | 282,948 | 350,680 | 349,691 |
| Corn | 48,998 | 31,412 | 38,746 |
| Oats | 27,726 | 19,397 | 20,348 |
| Barley | 18,363 | 12,587 | 12,506 |
| Rye | 2,737 | 6,098 | 6,145 |
| Flaxseed | 7,949 | 4,610 | 4,578 |
| Soybeans | 16,428 | 17,146 | 16,497 |
| Grain sorghums | 5,248 | 4,053 | 4,517 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 57.6 , Gulf Coast 62.9 , Northwestern & Upper Lake 77.8, Lower Lake 87.0,
East Central 69.0 , West Central & Southwestern 90.3 , Pacific Coast 63.0.

United States Wheat: Supply and distribution

| Wheat | : 1947-51 : : average : | : 1952-53 : : | : 1953-54 : : preliminary |
|--|----------------------------|------------------|------------------------------|
| | ---Million bushels--- | | |
| Carry-over stocks, July 1..... | 281.6 | 255.7 | 562.3 |
| Production..... | <u>1,150.5</u> | <u>1,291.4</u> | <u>1,163.2</u> |
| Total supply..... | 1,432.1 | 1,547.1 | 1,725.5 |
| Estimated quantity for feed, seed, and use for season <u>1</u> /..... | 189.9 | 192.0 | 200.0 |
| Quantity remaining for milling, export or carry-over..... | 1,242.2 | 1,355.1 | 1,525.5 |
| Disappearance, July 1 through October 31 | | | |
| Milled for flour..... | 201.7 | 184.2 | <u>2</u> / 180.0 |
| Exported as grain..... | <u>110.9</u> | <u>92.6</u> | <u>2</u> / <u>69.0</u> |
| Total milled and exported..... | 312.6 | 276.8 | 249.0 |
| Balance on November 1 for milling, export, or carry-over..... | 929.6 | 1,078.3 | 1,276.5 |
| Supplementary information: | | | |
| Imports, July-October..... | 2.3 | 11.2 | <u>2</u> / 1.4 |
| Exports of flour in grain equivalent, July-October <u>3</u> /..... | 32.6 | 12.9 | <u>2</u> / 8.9 |

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for October estimated.

3/ Included in "milled for flour" data in above table.

Soybeans: Inspected receipts, by grades, and percent 1/

| Grade | : October 1952 : : | : September 1953 : : | : October 1953 <u>2</u> / : |
|-------------|-----------------------------|-----------------------------|--------------------------------|
| | : <u>1,000 bu.</u> : Pct. : | : <u>1,000 bu.</u> : Pct. : | : <u>1,000 bu.</u> : Pct. : |
| No. 1..... | 15,540 : 19 : | 5,684 : 18 : | 19,247 : 28 |
| No. 2..... | 35,772 : 44 : | 17,549 : 56 : | 26,287 : 39 |
| No. 3..... | 13,307 : 17 : | 4,155 : 13 : | 9,464 : 14 |
| No. 4..... | 10,981 : 14 : | 2,949 : 9 : | 8,867 : 13 |
| Sample..... | <u>4,686</u> : <u>6</u> : | <u>1,134</u> : <u>4</u> : | <u>4,383</u> : <u>6</u> |
| Total..... | 80,286 : 100 : | 31,471 : 100 : | 68,248 : 100 |

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the October 1953 receipts, 8,850 bushels were Black, 3,531 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in October included 5,795,261 bushels as cargo lots, 3,033,270 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Imports and Exports

| Grain | Season | | Monthly data | | | |
|---------------------------------|------------|------------|--------------|--------|--------|--------------------|
| | July-Sept. | July-Sept. | Sept. | Oct. | Sept. | Oct. |
| | 1952 | 1953 | 1952 | 1952 | 1953 | 1953 ^{1/} |
| ---All data in 1,000 bushels--- | | | | | | |
| Wheat: | Imports | | | | | |
| For grinding in bond..... | 2,307 | 961 | 696 | 712 | 150 | 75 |
| Full duty..... | 159 | 5 | 2/ | 4 | 1 | - |
| Unfit for human consumption: | 8,481 | 376 | 3,129 | 2,533 | 12 | 1,000 |
| Wheat flour in grain | | | | | | |
| equivalent..... | 17 | 46 | 5 | 0 | 6 | - |
| Rye..... | 468 | 4,181 | 78 | 95 | 2,371 | 700 |
| Oats..... | 19,045 | 21,291 | 5,206 | 5,953 | 7,063 | 7,500 |
| Barley..... | 3,465 | 10,593 | 2,602 | 3,739 | 4,205 | 3,500 |
| Flaxseed..... | 0 | 2/ | 0 | 0 | 2/ | - |
| | Exports | | | | | |
| Wheat..... | 63,361 | 61,047 | 22,744 | 29,193 | 19,066 | 8,000 |
| Wheat flour in grain | | | | | | |
| equivalent: | | | | | | |
| U. S. wheat..... | 9,457 | 6,571 | 3,539 | 3,412 | 2,295 | 2,300 |
| Canadian wheat..... | 2,585 | 1,346 | 871 | 446 | 379 | 400 |
| Rye..... | 256 | 1 | 11 | 60 | 0 | - |
| Oats..... | 125 | 106 | 11 | 27 | 56 | - |
| Barley..... | 14,017 | 4,569 | 5,744 | 4,007 | 2,118 | 4,000 |
| Flaxseed..... | 179 | 1 | 2/ | 2/ | 2/ | - |

| Grain | Season | | Monthly data | | | |
|--------------------------|-------------|------------|--------------|-------|--------|--------------------|
| | Oct.1951- | Oct. 1952- | Sept. | Oct. | Sept. | Oct. |
| | Sept. 1952: | Sept.1953 | 1952 | 1952 | 1953 | 1953 ^{1/} |
| | Imports | | | | | |
| Corn ^{3/} | 879 | 924 | 50 | 101 | 47 | 50 |
| Soybeans..... | 1 | 2 | 2/ | 2/ | 0 | - |
| | Exports | | | | | |
| Corn..... | 75,504 | 139,125 | 5,217 | 7,161 | 10,427 | 9,500 |
| Grain sorghums..... | 62,055 | 10,396 | 208 | 2/ | 1,188 | 675 |
| Soybeans..... | 17,046 | 31,560 | 301 | 2,745 | 1,131 | 5,000 |

^{1/} Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

^{2/} Less than 500 bushels.

^{3/} Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for October 1953.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS STRENGTHEN - CORN AND SOYBEAN PRICES ADVANCE SHARPLY

Cash grain markets strengthened during the week ended November 25 led by a sharp advance in corn and soybean prices, the Department of Agriculture reported. Hard winter wheat prices advanced 2-3¢ per bushel. Red winter wheat declined nearly 2¢ at St. Louis, advanced 1¢ at Chicago, and 6-7¢ per bushel at Kansas City. Further adjustment took place in spring wheat premiums at Minneapolis. Influenced by the quantity of day-to-day offerings, and a selective demand, prices for 12 percent and lower protein declined 1¢ per bushel, 13 percent dropped 5¢, 14 percent dropped 4¢, but 15 percent and higher protein wheat prices remained unchanged. Rye prices declined 2-3¢ per bushel at Minneapolis. Corn prices advanced 5-8¢ per bushel influenced by the smaller offerings and an active demand. Oats prices were slightly above a week ago while barley prices were mostly unchanged. Grain sorghum prices gained about 1¢ per 100 pounds at Kansas City, but declined 4-7¢ at Fort Worth. Soybean markets continued to strengthen reflecting light offerings and an active domestic and export demand. Soybean prices advanced 9-13¢ per bushel. Flaxseed prices declined 1¢ per bushel at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation totaled 711,138 bushels during the week ended November 20. These sales included 655,500 bushels for export (major portion of which was shipped to Pakistan and the balance barter contracts for strategic materials), 41,800 bushels no longer suitable for storage and 13,838 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 1,845,531 bushels of which 1,212,251 were no longer suitable for storage and 633,280 shipped under the drought program. Sales of oats were 227,787 bushels of which 1,569 were domestic sales for feed only, 54,298 no longer suitable for storage and 171,920 shipped under the drought program. Sales of other grains were: Barley 3,089 bushels, of which 2,518 were domestic sales for feed only and 571 no longer suitable for storage, grain sorghums 11,178 cwt. domestic sales for feed only; flaxseed 4,719 bushels, of which 1,319 were domestic sales for crushing only and 3,400 no longer suitable for storage; and soybeans 496,246 bushels, all

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domestic sales for crushing only. Domestic sales for feed only are less than carload lots. Oilseeds may be sold domestically at the market price when purchased for crushing only.

RECEIPTS: Wheat receipts at primary markets totaled 6.5 million bushels for the four days ended November 25. This compares with 8.1 million for the previous full week and 5.1 million the comparable week a year ago. Corn receipts totaled 7.2 million bushels compared with 11.3 last week and 10.2 million for the comparable week of 1952. Oats receipts totaled 1.7 million bushels as against 1.3 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.2 million bushels for the week ended November 24. This compares with 2.8 million for the comparable week of 1952. Cumulative sales under the 1953-54 program totaled 47.9 million bushels as against 115.5 million for the same period last year. The balance remaining for sale under the quota is 161.6 million bushels. The principal countries involved in this week's sales were Germany, India, and Japan.

INSPECTIONS FOR EXPORT: Inspection of wheat (grain only) for export totaled 1.7 million bushels for the week ended November 20. This compares with 2.2 million the previous week and 3.7 million for the comparable week of 1952. Inspections, July 1 through November 20 totaled 75.5 million this year as against 102.8 million last year. Corn inspections totaled a little under 3.0 million bushels compared with 3.5 million for the comparable week a year ago. Total inspections since October 1 were 15.8 million bushels or about 1.2 million more than the same period last year. Inspections of soybeans totaled 1.5 million bushels or about the same as a year ago.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 647,000 bushels for the week ended November 18 compared with 695,000 for the comparable week of 1952. Shipments, July 1 through November 18, totaled 29.7 million bushels as against 24.0 million for the same period last year. Barley shipments totaled nearly 1.0 million bushels compared with 1.5 million a year ago. This brought the total since July 1 to 17.5 million this year compared with 10.2 million the same period last year. Shipments of rye totaled 275,000 bushels, bringing the total since July 1 to 5.4 million bushels as against 1.1 million the same period in 1952. Other shipments included 37,000 bushels of wheat for domestic use and 259,000 bushels for milling in bond. Stocks of Canadian grain in bonded warehouses or afloat at U. S. markets (not included in the above shipments from Canada) on November 21 in thousand bushels with comparable figures for last year in parentheses, were as follows: Wheat 1,080 (443); oats 6,652 (2,325); rye 4,381 (263); and barley 310 (48). Stocks of Canadian rye in bond were the largest since January 29, 1944 when they totaled 4,426,000 bushels. On December 13, 1952 stocks of Canadian oats in bond totaled 10.4 million bushels.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|-----------------|-----------------|------------------------------|----------|
| | | | Nov. 25 1952 | Nov. 19 1953 | Nov. 25 1953 | EFFECTIVE Nov. 25 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 235 | 206 | 210 | 246 | 253 |
| | | No. 2 Red Winter | 230 | 199 | 200 | 246 | 253 |
| | St. Louis | No. 2 Red Winter | 231 | 204-205 | 204 | 246 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 238 | 228-232 | 230-235 | 242 | 249 |
| | | No. 2 H.W. 13% Prot. | 241-248 | 236-251 | 237-250 | 243 | 250 |
| | | No. 2 Red Winter | 238-241 | 211-213 | 218-219 | 242 | 249 |
| | Fort Worth | No. 2 Hard Winter | 260 | 249 | 253 | 257 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 239 | 242 | 243 | 245 | 252 |
| | | No. 1 DNS, 15% Prot. | 252-249 | 274-275 | 274-275 | 249 | 256 |
| | | No. 2 H. Amber Durum | 302-304 | 365 | 367 | 245 | 252 |
| | Portland | No. 1 H.Wh. 12% Prot. | 255 | 242-243 | 242-243 | 242 | 248 |
| | | No. 1 Soft White | 240 | 235-236 | 234-236 | 239 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | -- | 216 | 221 | -- | -- |
| RYE | Minneapolis | No. 2 | 195-199 | 119-125 | 116-123 | 157 | 164 |
| CORN | Chicago | No. 2 Yellow | 164 | 151 | 158 | -- | -- |
| | | No. 3 Yellow | 162 | 150 | 156 | -- | -- |
| | St. Louis | No. 2 Yellow | 165 | 150-154 | 158-160 | -- | -- |
| | Kansas City | No. 2 Yellow | 160-163 | 147-150 | 154-156 | -- | -- |
| | | No. 2 White | 195-200 | 164-169 | 164-169 | -- | -- |
| | Minneapolis | No. 2 Yellow | 153-156 | 139-140 | 144-145 | -- | -- |
| | Omaha | No. 2 Yellow | 153-157 | 143 | 148 | -- | -- |
| OATS | Chicago | No. 2 Heavy White | 92 | 81 | 83 | -- | -- |
| | Kansas City | No. 2 White | 92-98 | 79-87 | 79-88 | -- | -- |
| | Minneapolis | No. 2 White | 80-81 | 71-76 | 72-76 | -- | -- |
| BARLEY | Kansas City | No. 3 | 147-153 | 117-124 | 117-124 | 133 | 140 |
| | Minneapolis | No. 2 Malting | 162-170 | 153-155 | 153-155 | 137 | 144 |
| | | No. 3 | 141-156 | 122-140 | 122-137 | 134 | 141 |
| | | No. 3 Feed Type | 120-133 | 85-104 | 85-104 | 134 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 407 | 394 | 393 | 398 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 301 | 294 | 304 | -- | -- |
| | Minneapolis | No. 2 Yellow | 287 | 276 | 289 | -- | -- |
| | Illinois Pts | No. 2 Yellow | 292-294 | 288 | 298-301 | -- | -- |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 298-300 | 239-241 | 240-242 | 279 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 327-332 | 272-277 | 265-273 | 294 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of November 19, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 44,371 | 342,421 | 508 | 57 | - | - | 4 | 359 |
| Kansas City | 182,557 | 60,394 | 44 | 9 | 3 | 14 | - | 12 |
| Minneapolis | 84,057 | 54,232 | 302 | 377 | 121 | 18 | 235 | 576 |
| Dallas | 103,555 | - | - | - | - | 5 | - | - |
| New Orleans | 279 | 8 | 152 | - | - | - | - | 41 |
| Portland | 11,414 | - | 51 | 18 | - | - | - | - |
| TOTAL | | | | | | | | |
| Nov. 19, 1953 | 426,233 | 457,055 | 1,057 | 461 | 124 | 37 | 239 | 988 |
| Nov. 12, 1953 | 427,752 | 454,308 | 1,356 | 461 | 125 | 36 | 240 | 1,492 |

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES ^{1/} | | SALES ^{2/} | | |
|----------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | July 1, 1953 - Nov. 20, 1953 | FOR WEEK ENDED Nov. 20, 1953 | July 1, 1952 - Nov. 21, 1952 | July 1, 1953 - Nov. 20, 1953 | FOR WEEK ENDED Nov. 20, 1953 |
| Wheat | 0 | 0 | 18,499,803 | 34,493,377 | 711,138 |
| Oats | 0 | 0 | 393,961 | 7,514,397 | 227,787 |
| Barley | 921,170 | 0 | 5,856,184 | 2,993,917 | 3,089 |
| Rye | 0 | 0 | 29,642 | 14,225 | 0 |
| Flaxseed | 0 | 0 | 7,052 | 5,791,262 | 4,719 |
| | | | | | |
| | Oct. 1, 1953 - Nov. 20, 1953 | FOR WEEK ENDED Nov. 20, 1953 | Oct. 1, 1952 - Nov. 21, 1952 | Oct. 1, 1953 - Nov. 20, 1953 | FOR WEEK ENDED Nov. 20, 1953 |
| Corn | 0 | 0 | 6,698,340 | 17,577,896 | 1,845,531 |
| Grain Sorghums | 0 | 0 | 359,870 | 33,213 | 11,178 |
| Soybeans | 0 | 0 | 672,000 | 804,381 | 496,246 |

^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

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WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Nov. 25 1952 (1,000 BU.) | Nov. 17 1953 (1,000 BU.) | Nov. 24 1953 (1,000 BU.) |
| Wheat (grain only) | 96,632 | 36,650 | 2,066 | 703 | 2,690 |
| Flour (grain equivalent) | 18,838 | 11,298 | 694 | 845 | 539 |
| Total | 115,470 | 47,948 | 2,760 | 1,548 | 3,229 |
| Guaranteed quota for the U. S. | 253,128 | 209,558 | | | |
| Balance remaining for sale | 137,658 | 161,610 | | | |

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Nov. 27, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 50 | 140 |
| To the Far East and adjacent areas | 50 | 140 |
| To the West Indies and Latin America | 48 | 135 |
| East Coast: To all destinations | 49 | 135 |
| West Coast: To all destinations | 53 | 163 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952 - Nov. 21, 1952 (1,000 BU.) | July 1, 1953 - Nov. 20, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|--|--|--------------------------------|--------------------------------|--------------------------------|
| | | | Nov. 21 1952 (1,000 BU.) | Nov. 13 1953 (1,000 BU.) | Nov. 20 1953 (1,000 BU.) |
| Wheat | 102,833 | 75,517 | 3,731 | * 2,208 | 1,717 |
| Oats | 25 | 5 | 0 | 0 | 3 |
| Barley | 18,217 | 9,853 | 430 | 399 | 840 |
| Rye | 165 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1952 - Nov. 21, 1952 | Oct. 1, 1953 - Nov. 20, 1953 | FOR WEEK ENDED | | |
|----------------|---------------------------------|---------------------------------|----------------|---------------|---------------|
| | | | Nov. 21, 1952 | Nov. 13, 1953 | Nov. 20, 1953 |
| Corn | 14,583 | 15,835 | 3,541 | 2,418 | 2,962 |
| Grain Sorghums | 360 | 720 | 360 | 0 | 50 |
| Soybeans | 5,295 | 10,264 | 1,544 | 1,531 | 1,547 |

Data are based on weekly reports of inspections by licensed grain inspectors.

* Revised.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| November 18, 1953 | 37 | 259 | 647 | 995 | 275 |
| November 11, 1953 | 15 | 203 | 1,023 | 1,467 | 312 |
| November 20, 1952 | 972 | 0 | 695 | 1,493 | 13 |
| Season to date: | | | | | |
| July 1, 1953-Nov. 18, 1953 | 2,012 | 1,957 | 29,727 | 17,451 | 5,351 |
| July 1, 1952-Nov. 20, 1952 | 12,630 | 2,775 | 23,992 | 10,170 | 1,067 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952 - Nov. 27, 1952 (1,000 BU.) | July 1, 1953 - Nov. 25, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|--|--|------------------------------|------------------------------|------------------------------|
| | | | Nov. 27, 1952 (1,000 BU.) | Nov. 19, 1953 (1,000 BU.) | Nov. 25, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 296,363 | 245,744 | 5,092 | 8,146 | 6,496 |
| Oats <u>1/</u> | 64,530 | 61,427 | 1,335 | 1,447 | 1,734 |
| Rye <u>1/</u> | 5,679 | 10,610 | 98 | 1,988 | 967 |
| Barley <u>2/</u> | 61,022 | 67,858 | 1,275 | 1,812 | 1,590 |
| Flaxseed <u>2/</u> | 18,997 | 18,280 | 312 | 641 | 379 |

| GRAIN | Oct. 1, 1952 - Nov. 27, 1952 | Oct. 1, 1953 - Nov. 25, 1953 | FOR WEEK ENDED | | |
|----------------|---------------------------------|---------------------------------|----------------|---------------|---------------|
| | | | Nov. 27, 1952 | Nov. 19, 1953 | Nov. 25, 1953 |
| Corn <u>1/</u> | 103,498 | 97,341 | 10,194 | 11,276 | 7,210 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: United States stocks in commercial storage and afloat at terminal markets 1/

| GRAIN | November 22, 1952 (1,000 BU.) | November 14, 1953 (1,000 BU.) | November 21, 1953 (1,000 BU.) |
|----------------|----------------------------------|----------------------------------|----------------------------------|
| Wheat | 278,890 | 349,691 | 346,737 |
| Corn | 56,141 | 38,746 | 41,854 |
| Oats | 26,834 | 20,348 | 19,186 |
| Barley | 17,767 | 12,506 | 12,157 |
| Rye | 2,712 | 6,145 | 5,935 |
| Flaxseed | 7,989 | 4,578 | 4,427 |
| Soybeans | 16,804 | 16,497 | 16,232 |
| Grain sorghums | 5,117 | 4,517 | 5,287 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 58.1 , Gulf Coast 66.5 , Northwestern & Upper Lake 77.9 Lower Lake 84.4
East Central 68.8 , West Central & Southwestern 89.8 , Pacific Coast 66.4.

Grain Sorghums and Soybeans: Exports by country of destination
crop years, 1950-52

| Country | 1950-51 | 1951-52 | 1952-53 |
|----------------------|-----------------------|---------|---------|
| | ---1,000 bushels--- | | |
| | <u>Grain Sorghums</u> | | |
| Canada..... | 47 | 1/ | 1,080 |
| Norway..... | 1,377 | 1,931 | 800 |
| United Kingdom..... | 723 | 4,690 | 0 |
| Switzerland..... | 123 | 197 | 16 |
| Netherlands..... | 378 | 4,822 | 0 |
| Belgium..... | 3,460 | 3,026 | 474 |
| Germany..... | 27,418 | 13,146 | 1,001 |
| Ireland..... | 5,906 | 3,693 | 0 |
| Denmark..... | 3,040 | 352 | 0 |
| Austria..... | 1,146 | 1,908 | 0 |
| Sweden..... | 1,836 | 0 | 0 |
| Yugoslavia..... | 984 | 0 | 0 |
| Trieste..... | 396 | 0 | 0 |
| Israel..... | 1,892 | 1,081 | 0 |
| Korea..... | 0 | 4,730 | 2,867 |
| India..... | 26,581 | 22,458 | 4,088 |
| Other countries..... | 6 | 21 | 70 |
| Total..... | 75,313 | 62,055 | 10,396 |
| | <u>Soybeans</u> | | |
| Canada..... | 4,670 | 4,285 | 4,520 |
| Belgium..... | 511 | 1,502 | 1,058 |
| Denmark..... | 856 | 258 | 1,448 |
| Norway..... | 429 | 745 | 676 |
| Netherlands..... | 964 | 1,476 | 2,723 |
| France..... | 2,809 | 1,418 | 218. |
| Germany..... | 2,809 | 2 | 1,266 |
| Italy..... | 353 | 1/ | 0 |
| Yugoslavia..... | 2 | 0 | 184 |
| Japan..... | 12,383 | 4,299 | 14,508 |
| Formosa..... | 896 | 2,162 | 3,534 |
| Israel..... | 641 | 682 | 674 |
| Hong Kong..... | 118 | 0 | 4 |
| French Morocco..... | 162 | 0 | 0 |
| Korea..... | 0 | 0 | 526 |
| Philippines..... | 146 | 139 | 136 |
| Other countries..... | 79 | 78 | 85 |
| Total..... | 27,828 | 17,046 | 31,560 |

1/ Less than 500 bushels.

Corn: Exports by country of destination, crop years 1950-52

| Country | 1950-51 | 1951-52 | 1952-53 |
|--------------------------|-----------------------|---------|---------|
| | ----1,000 bushels---- | | |
| Canada..... | 15,286 | 6,951 | 5,874 |
| Mexico..... | 4,722 | 1,207 | 7,601 |
| El Salvador..... | 430 | 1/ | 89 |
| Canary Islands..... | 1,467 | 142 | 0 |
| Venezuela..... | 510 | 10 | 3 |
| Ireland..... | 2,705 | 1,680 | 7,803 |
| United Kingdom..... | 22,770 | 28,473 | 30,207 |
| Belgium..... | 7,070 | 9,264 | 16,433 |
| France..... | 16,006 | 11 | 6,142 |
| Netherlands..... | 6,973 | 9,388 | 13,100 |
| Germany..... | 3,451 | 1,275 | 9,522 |
| Denmark..... | 1/ | 1/ | 874 |
| Norway..... | 1,802 | 3,585 | 3,783 |
| Sweden..... | 343 | 1 | 1 |
| Yugoslavia..... | 4,574 | 0 | 7,249 |
| Spain..... | 947 | 871 | 1 |
| Austria..... | 7,211 | 8,294 | 6,098 |
| Trieste..... | 540 | 1,057 | 2,979 |
| Italy..... | 6,923 | 3 | 4,253 |
| Switzerland..... | 149 | 319 | 2,303 |
| Greece..... | 317 | 17 | 61 |
| Turkey..... | 333 | 0 | 0 |
| Japan..... | 1,971 | 396 | 3,847 |
| India..... | 534 | 390 | 738 |
| Israel..... | 3 | 1/ | 723 |
| Gold Coast..... | 162 | 282 | 4 |
| Egypt..... | 0 | 324 | 361 |
| South Africa..... | 0 | 1,467 | 7,239 |
| British East Africa..... | 0 | 0 | 1,776 |
| Other countries..... | 32 | 97 | 61 |
| Total..... | 107,231 | 75,504 | 139,125 |

1/ Less than 500 bushels.

Bureau of the Census

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS STRENGTHENED - PRICES GENERALLY HIGHER

Cash grain markets continued to strengthen during the week ended December 3, the Department of Agriculture reported. Winter wheat prices advanced 1-5¢ per bushel. Spring wheat prices declined 2-4¢ per bushel reflecting a further downward adjustment in premiums as mill buying was less active. Durum wheat prices advanced 3¢ per bushel at Minneapolis. Rye prices advanced nearly 6¢ per bushel. Corn prices gained 1-5¢ per bushel influenced by the decreased offerings and an active demand. Oats prices advanced 2-3¢ per bushel. Barley prices were mostly unchanged at Minneapolis except for better malting types which advanced 2¢ per bushel. Grain sorghum prices were unchanged to 4¢ per 100 pounds above a week ago. Soybean prices advanced influenced by higher oil and meal markets and an increase in the price of CCC stocks of cottonseed oil offered for sale. Soybean prices advanced 3¢ per bushel. Flaxseed prices advanced 6¢ per bushel.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended November 27 totaled 2,962,129 bushels. These sales included 2,947,818 bushels for export (major portion of which was shipped to Pakistan and Bolivia under the Foreign Operations Administration food relief program and the balance barter contracts for strategic materials), 12,334 bushels no longer suitable for storage and 1,977 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 1,435,067 bushels of which 1,131,787 were no longer suitable for storage and 303,280 shipped under the drought program. Sales of oats were 397,131 bushels of which 2,727 were domestic sales for feed only, 67,644 no longer suitable for storage, and 326,760 shipped under the drought program. Sales of other grains were: Barley 1,721 bushels of which 1,451 were domestic sales for feed only and 270 no longer suitable for storage; rye 1,700 bushels no longer suitable for storage; grain sorghums 3,007 cwt. domestic sales for feed only; and soybeans 32,771 bushels domestic sales for crushing only.

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CCC GRAIN FOR SALE: The Commodity Credit Corporation announced the following quantities of grain are available for sale to domestic buyers or commercial exporters during December 1953: Corn - 50,000,000 bushels; oats - 200,000; barley - 361,000; rye - 125,000; flaxseed - 240,000; soybeans - 700,000; and grain sorghums - 36,000 cwt. In addition, a limited quantity of CCC-owned wheat will be made available for export as wheat or flour (USDA release November 19).

RECEIPTS: Wheat receipts at primary markets totaled 6.6 million bushels for the week ended December 3, compared with 6.5 million the week before and 5.0 million for the comparable week of 1952. Corn receipts totaled 5.8 million bushels compared with 7.2 million for the week before and 8.7 million a year ago. Oats receipts totaled 2.5 million as against 1.7 million the previous week.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled only 481,000 bushels for the week ended December 1. This compares with 2.5 million for the comparable week of 1952. Cumulative sales under the 1953-54 program totaled 48.4 million as against 118.0 million for the same period last year. The balance remaining for sale under the quota is 161.1 million bushels. The principal countries involved in this week's sales were Venezuela, Belgium, and the Philippines.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 4.2 million bushels for the week ended November 27. This compares with 1.7 million the previous week and 3.0 million for the comparable week of 1952. Inspections, July 1 through November 27, totaled 79.7 million bushels this year as against 105.9 million last year. Corn inspections totaled a little under 2.0 million bushels, bringing the total since October 1 to 17.8 million as against 18.7 million last year. Soybean inspections totaled 1.9 million bushels which brought the total since October 1 to 12.2 million as against 6.7 million the same period a year ago.

IMPORTS FROM CANADA: Shipments of oats from Canada for U.S. consumption totaled 1.5 million bushels for the week ended November 25 compared with 0.8 million the comparable week of 1952. Shipments, July 1 through November 25, totaled 31.2 million this year as against 24.8 million for the same period last year. Barley shipments totaled a little over 1.0 million bushels, bringing the total since July 1 to 18.5 million bushels compared with 10.6 million last year. Shipments of other grains from Canada during the week were as follows: Wheat for domestic use 437,000, wheat for milling in bond 39,000, and rye 89,000 bushels.

SOYBEANS: Crushings of soybeans in October totaled 21.3 million bushels compared with 15.7 million in September and 22.5 million in October 1952. Based on the November estimate of production, plus the carryover stocks, less an allowance for farm use including seed for the season and crushings and exports during October, supplies remaining on November 1 totaled 208 million bushels compared with 243 million a year earlier.

FLAXSEED: Crushings of flaxseed during October totaled 2.8 million bushels or a little under October 1952. Deducting crushings during July through October and an allowance for seed for the new crop, supplies of flaxseed remaining on November 1 totaled 36.6 million bushels compared with 30.2 million a year earlier.

FARM PRICES: Prices received by farmers for wheat, oats, barley, rye, flaxseed, and soybeans advanced during the period October 15 - November 15, while corn and grain sorghum prices declined. Farm prices of these grains were well below the national average support level except soybean prices which were 4¢ above. Average farm prices as a percentage of parity were as follows on November 15: Wheat 82 percent; Corn 75, oats 85, barley 84, rye 70, grain sorghums 81, flaxseed 80, and soybeans 94 percent.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|-----------------|----------------|-----------------------------|----------|
| | | | Dec. 3 1952 | Nov. 25 1953 | Dec. 3 1953 | EFFECTIVE Dec. 3 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 236 | 210 | 215 | 246 | 253 |
| | | No. 2 Red Winter | 232 | 200 | 204 | 246 | 253 |
| | St. Louis | No. 2 Red Winter | 234-235 | 204 | 209-210 | 246 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 242-243 | 230-235 | 233-236 | 242 | 249 |
| | | No. 2 H.W. 13% Prot. | 244-250 | 237-250 | 239-252 | 243 | 250 |
| | | No. 2 Red Winter | 242-244 | 218-219 | 219-221 | 242 | 249 |
| | Fort Worth | No. 2 Hard Winter | 261 | 253 | 253 | 257 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 241 | 243 | 240 | 245 | 252 |
| | | No. 1 DNS, 15% Prot. | 253-256 | 274-275 | 271-272 | 249 | 256 |
| | | No. 2 H. Amber Durum | 306-307 | 367 | 370 | 245 | 252 |
| | Portland | No. 1 H. Wh. 12% Prot. | 263 | 242 | 242 | 242 | 248 |
| | | No. 1 Soft White | 240 | 235-236 | 235-236 | 239 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | - | 221 | 222 | - | - |
| RYE | Minneapolis | No. 2 | 193-195 | 116-123 | 122-129 | 157 | 164 |
| CORN | Chicago | No. 2 Yellow | 172 | 158 | 161 | - | - |
| | | No. 3 Yellow | 170 | 156 | 158 | - | - |
| | St. Louis | No. 2 Yellow | 175 | 158-160 | 159-162 | - | - |
| | Kansas City | No. 2 Yellow | 165-168 | 154-156 | 156-158 | - | - |
| | | No. 2 White | 199-204 | 164-169 | 172-176 | - | - |
| | Minneapolis | No. 2 Yellow | 160-162 | 144-145 | 146-147 | - | - |
| | Omaha | No. 2 Yellow | 160-163 | 148 | 150-153 | - | - |
| OATS | Chicago | No. 2 Heavy White | 94 | 83 | 86 | - | - |
| | Kansas City | No. 2 White | 92-99 | 79-88 | 83-90 | - | - |
| | Minneapolis | No. 2 White | 84-85 | 72-76 | 75-80 | - | - |
| BARLEY | Kansas City | No. 3 | 147-153 | 117-124 | 115-122 | 133 | 140 |
| | Minneapolis | No. 2 Malting | 162-170 | 153-155 | 155-157 | 137 | 144 |
| | | No. 3 | 141-156 | 122-137 | 122-137 | 134 | 141 |
| | | No. 3 Feed Type | 120-135 | 85-104 | 85-104 | 134 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 412 | 393 | 399 | 398 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 305 | 304 | 307 | - | - |
| | Minneapolis | No. 2 Yellow | 290 | 289 | 292 | - | - |
| | Illinois Pts | No. 2 Yellow | 294-297 | 298-301 | 303-304 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 300-302 | 240-242 | 244-246 | 280 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 332-337 | 265-273 | 268-273 | 295 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of November 26, 1953**

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 43,911 | 341,285 | 350 | 59 | — | — | 5 | 152 |
| Kansas City | 182,923 | 61,084 | 42 | 9 | 3 | 11 | — | 11 |
| Minneapolis | 84,069 | 56,207 | 290 | 379 | 119 | 18 | 287 | 576 |
| Dallas | 102,642 | — | — | — | — | 5 | — | — |
| New Orleans | 287 | 17 | 165 | — | — | — | — | 41 |
| Portland | 11,414 | — | 46 | 16 | — | — | — | — |
| TOTAL | | | | | | | | |
| Nov. 26, 1953 | 425,246 | 458,593 | 893 | 463 | 122 | 34 | 292 | 780 |
| Nov. 19, 1953 | 426,233 | 457,055 | 1,057 | 461 | 124 | 37 | 239 | 988 |

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | July 1, 1953 - Nov. 27, 1953 | FOR WEEK ENDED Nov. 27, 1953 | July 1, 1952 - Nov. 28, 1952 | July 1, 1953 - Nov. 27, 1953 | FOR WEEK ENDED Nov. 27, 1953 |
| Wheat | 0 | 0 | 18,993,180 | 37,455,506 | 2,962,129 |
| Oats | 0 | 0 | 394,817 | 7,911,528 | 397,131 |
| Barley | 921,170 | 0 | 5,860,184 | 2,995,638 | 1,721 |
| Rye | 0 | 0 | 47,075 | 15,925 | 1,700 |
| Flaxseed | 0 | 0 | 7,052 | 5,791,262 | 0 |
| | | | | | |
| | Oct. 1, 1953 - Nov. 27, 1953 | FOR WEEK ENDED Nov. 27, 1953 | Oct. 1, 1952 - Nov. 28, 1952 | Oct. 1, 1953 - Nov. 27, 1953 | FOR WEEK ENDED Nov. 27, 1953 |
| Corn | 0 | 0 | 7,420,436 | 19,012,963 | 1,435,067 |
| Grain Sorghums | 0 | 0 | 1,079,870 | 36,220 | 3,007 |
| Soybeans | 0 | 0 | 672,000 | 837,152 | 32,771 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|-------------------------------|--------------------------------|-------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Dec. 2 1952 (1,000 BU.) | Nov. 24 1953 (1,000 BU.) | Dec. 1 1953 (1,000 BU.) |
| Wheat (grain only) | 98,694 | 36,741 | 2,062 | 2,690 | 91 |
| Flour (grain equivalent) | 19,292 | 11,688 | 454 | 539 | 390 |
| Total | 117,986 | 48,429 | 2,516 | 3,229 | 481 |
| Guaranteed quota for the U. S. | 253,128 | 209,558 | — | — | — |
| Balance remaining for sale | 135,142 | 161,129 | — | — | — |

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Dec. 4, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 51 | 143 |
| To the Far East and adjacent areas | 51 | 143 |
| To the West Indies and Latin America | 49 | 138 |
| East Coast: To all destinations | 50 | 138 |
| West Coast: To all destinations | 53 | 152 |

The rate period expires on July 31, 1954.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952- Nov. 28, 1952 (1,000 BU.) | July 1, 1953- Nov. 27, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|---|---|--------------------------------|--------------------------------|--------------------------------|
| | | | Nov. 28 1952 (1,000 BU.) | Nov. 20 1953 (1,000 BU.) | Nov. 27 1953 (1,000 BU.) |
| Wheat | 105,873 | 79,667 | 3,040 | 1,717 | 4,150 |
| Oats | 53 | 5 | 28 | 3 | 0 |
| Barley | 18,547 | 9,853 | 330 | 840 | 0 |
| Rye | 165 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1952- Nov. 28, 1952 | Oct. 1, 1953- Nov. 27, 1953 | FOR WEEK ENDED | | |
|----------------|--------------------------------|--------------------------------|----------------|---------------|---------------|
| | | | Nov. 28, 1952 | Nov. 20, 1953 | Nov. 27, 1953 |
| Corn | 18,723 | 17,812 | 4,140 | * 2,972 | 1,967 |
| Grain Sorghums | 1,080 | 720 | 720 | 50 | 0 |
| beans | 6,670 | 12,209 | 1,375 | 1,547 | 1,945 |

Data are based on weekly reports of inspections by licensed grain inspectors.

* Revised.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|----------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| November 25, 1953 | 437 | 39 | 1,492 | 1,038 | 89 |
| November 18, 1953 | 37 | 259 | 647 | 995 | 275 |
| November 27, 1952 | 550 | 361 | 816 | 411 | 36 |
| Season to date: | | | | | |
| July 1, 1953-Nov. 25, 1953 | 2,449 | 1,995 | 31,219 | 18,489 | 5,440 |
| July 1, 1952-Nov. 27, 1952 | 13,179 | 3,136 | 24,807 | 10,581 | 1,103 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952- Dec. 4, 1952 (1,000 BU.) | July 1, 1953- Dec. 3, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|--|--|-----------------------------|------------------------------|-----------------------------|
| | | | Dec. 4, 1952 (1,000 BU.) | Nov. 25, 1953 (1,000 BU.) | Dec. 3, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 301,383 | 252,389 | 5,020 | 6,496 | 6,645 |
| Oats <u>1/</u> | 71,672 | 63,903 | 7,142 | 1,734 | 2,476 |
| Rye <u>1/</u> | 7,476 | 12,875 | 1,797 | 967 | 2,265 |
| Barley <u>2/</u> | 62,666 | 70,108 | 1,644 | 1,590 | 2,250 |
| Flaxseed <u>2/</u> | 19,278 | 18,540 | 281 | 379 | 261 |

| GRAIN | Oct. 1, 1952- Dec. 4, 1952 | Oct. 1, 1953- Dec. 3, 1953 | FOR WEEK ENDED | | |
|----------------|-------------------------------|-------------------------------|----------------|---------------|--------------|
| | | | Dec. 4, 1952 | Nov. 25, 1953 | Dec. 3, 1953 |
| Corn <u>1/</u> | 112,153 | 103,138 | 8,655 | 7,210 | 5,797 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets 1/

| DOMESTIC GRAIN | November 29, 1952 (1,000 BU.) | November 21, 1953 (1,000 BU.) | November 28, 1953 (1,000 BU.) |
|-----------------------|----------------------------------|----------------------------------|----------------------------------|
| Wheat | 276,075 | 346,737 | 344,142 |
| Corn | 60,880 | 41,855 | 45,615 |
| Oats | 26,546 | 19,186 | 18,453 |
| Barley | 16,967 | 12,157 | 12,222 |
| Rye | 2,698 | 5,936 | 6,008 |
| Flaxseed | 8,034 | 4,427 | 4,191 |
| Soybeans | 16,162 | 16,232 | 16,091 |
| Grain sorghums | 4,722 | 5,287 | 6,118 |
| CANADIAN BONDED GRAIN | | | |
| Wheat | 576 | 1,080 | 932 |
| Oats | 3,165 | 6,652 | 7,682 |
| Rye | 645 | 4,381 | 6,112 |
| Barley | 467 | 310 | 121 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 56.1 , Gulf Coast 65.6 , Northwestern & Upper Lake 77.1 , Lower Lake 84.4,
East Central 68.6 , West Central & Southwestern 89.9 , Pacific Coast 66.4.

Soybeans and Flaxseed: Supply and distribution, 1952-53

| Item | Soybeans | | Flaxseed | |
|---|----------------------------|----------|----------|---------|
| | 1952-53 | 1953-54 | 1952-53 | 1953-54 |
| | ---All in 1,000 bushels--- | | | |
| Carryover <u>1/</u> | 3,575 | 10,997 | 11,518 | 10,022 |
| Production..... | 291,682 | *252,276 | 31,002 | 39,011 |
| Total supply <u>2/</u> | 295,257 | 263,273 | 42,520 | 49,033 |
| Farm use including seed for season..... | 21,840 | 24,000 | 2,733 | 3,500 |
| Quantity remaining for processing, export, or carry-over..... | 273,417 | 239,273 | 39,787 | 45,533 |
| Disappearance through October 31 <u>3/</u> | | | | |
| Crushed for oil or processed <u>4/</u> | 27,507 | 26,284 | 9,372 | 8,887 |
| Exported..... | 2,745 | 5,000 | 179 | 1 |
| Total..... | 30,252 | 31,284 | 9,551 | 8,888 |
| Balance on November 1 for processing, export, or carry-over..... | 243,165 | 207,989 | 30,236 | 36,645 |

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October only; flaxseed, July through October. 4/ It is estimated that around 5 million bushels of new crop soybeans were crushed prior to October 1 in both 1952 and 1953. Therefore, 5 million bushels is included in the quantity crushed for both 1952 and 1953. New crop flaxseed crushed prior to July 1 included as follows: 1952 - 290,000, and 1953 - 75,000 bushels.

* November estimate.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

| Grain | Average Farm Price | | | Effective parity | Average price as percent of parity | | National average price support rate | | |
|-----------------|--------------------|-----------------|-----------------|---------------------|--|-----------------|---|--------------|----------------|
| | Nov. 15 1952 | Oct. 15 1953 | Nov. 15 1953 | | Nov. 15 1953 | Nov. 15 1953 | 1952 crop | 1953 crop | 1954 crop |
| Wheat..... | 2.13 | 1.94 | 2.00 | 2.45 | 82 | | 2.20 | 2.21 | 2.20 <u>1/</u> |
| Corn..... | 1.45 | 1.34 | 1.33 | 1.78 | 75 | | 1.60 | 1.60 | - |
| Oats..... | .845 | .727 | .745 | .878 | 85 | | .78 | .80 | .75 |
| Barley..... | 1.43 | 1.12 | 1.13 | 1.35 | 84 | | 1.22 | 1.24 | 1.15 |
| Rye..... | 1.79 | 1.15 | 1.17 | 1.68 | 70 | | 1.42 | 1.43 | 1.43 |
| Grain sorghums: | 2.82 | 2.19 | 2.18 | 2.68 | 81 | | 2.38 | 2.43 | 2.28 |
| Flaxseed..... | 3.75 | 3.51 | 3.58 | 4.49 | 80 | | 3.77 | 3.79 | 3.14 |
| Soybeans..... | 2.71 | 2.41 | 2.60 | 2.76 | 94 | | 2.56 | 2.56 | - |

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

| Commodity and market | : Nov. : 1952 | : May : 1953 | : June : 1953 | : July : 1953 | : Aug. : 1953 | : Sept. : 1953 | : Oct. : 1953 | : Nov. : 1953 |
|--------------------------------|------------------|-----------------|------------------|------------------|------------------|-------------------|------------------|------------------|
| <u>Wheat No. 2 Hard Winter</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 238 | 221 | 205 | 199 | 191 | 196 | 201 | 207 |
| Fort Worth..... | 262 | 244 | 225 | 226 | 231 | 234 | 240 | 248 |
| Kansas City | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 242 | 230 | 208 | 208 | 215 | 217 | 225 | 230 |
| 13% protein..... | 248 | 234 | 213 | 219 | 225 | 231 | 239 | 242 |
| <u>Wheat No. 2 Red Winter</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 231 | 213 | 198 | 192 | 187 | 192 | 194 | 199 |
| Kansas City..... | 243 | 224 | 203 | 202 | 202 | 200 | 204 | 211 |
| St. Louis..... | 234 | 215 | 194 | 191 | 189 | 193 | 197 | 204 |
| <u>Wheat Minneapolis</u> | : | : | : | : | : | : | : | : |
| No. 1 Dark Nor. Spring | : | : | : | : | : | : | : | : |
| Ordinary protein..... | 241 | 240 | 234 | 224 | 220 | 230 | 233 | 240 |
| 15% protein..... | 254 | 252 | 247 | 244 | 250 | 258 | 274 | 274 |
| No. 2 Hard Amber Durum..... | 293 | 295 | 282 | 287 | 339 | 360 | 374 | 372 |
| <u>Wheat Portland</u> | : | : | : | : | : | : | : | : |
| No. 1 Hard White 12%..... | 258 | 239 | 240 | 235 | 230 | 231 | 236 | 242 |
| No. 1 Soft White..... | 241 | 239 | 236 | 228 | 223 | 225 | 230 | 235 |
| <u>Rye No. 2</u> | : | : | : | : | : | : | : | : |
| Minneapolis..... | 196 | 149 | 137 | 131 | 120 | 114 | 122 | 123 |
| <u>Corn No. 2 Yellow</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 161 | 163 | 159 | 160 | 163 | 168 | 149 | 149 |
| Kansas City..... | 160 | 163 | 158 | 161 | 163 | 163 | 149 | 149 |
| Minneapolis..... | 152 | 152 | 145 | 144 | 151 | 149 | 137 | 139 |
| Omaha..... | 153 | 156 | 152 | 154 | 156 | 157 | 144 | 144 |
| St. Louis..... | 161 | 164 | 162 | 164 | 165 | 168 | 150 | 152 |
| <u>Corn No. 2 White</u> | : | : | : | : | : | : | : | : |
| Kansas City..... | 197 | 214 | 246 | 248 | 209 | 178 | 171 | 168 |
| <u>Oats No. 2 White</u> | : | : | : | : | : | : | : | : |
| Chicago 1/..... | 92 | 79 | 78 | 76 | 80 | 79 | 81 | 82 |
| Kansas City..... | 95 | 83 | 80 | 80 | 82 | 81 | 84 | 84 |
| Minneapolis..... | 83 | 72 | 70 | 73 | 72 | 72 | 74 | 73 |
| <u>Barley</u> | : | : | : | : | : | : | : | : |
| Kansas City No. 3..... | 149 | 127 | 106 | 121 | 120 | 118 | 121 | 121 |
| Minneapolis | : | : | : | : | : | : | : | : |
| No. 2 Malting..... | 167 | 161 | 151 | 148 | 154 | 151 | 154 | 154 |
| No. 3..... | 150 | 139 | 126 | 128 | 139 | 133 | 132 | 131 |
| No. 3 Feed..... | 128 | 110 | 104 | 102 | 99 | 95 | 95 | 96 |
| <u>Flaxseed No. 1</u> | : | : | : | : | : | : | : | : |
| Minneapolis..... | 409 | 373 | 364 | 346 | 354 | 384 | 387 | 393 |
| <u>Soybeans No. 2 Yellow</u> | : | : | : | : | : | : | : | : |
| Chicago..... | 297 | 297 | 286 | 267 | 267 | 259 | 266 | 288 |
| Minneapolis..... | 282 | 276 | 267 | 255 | 245 | 242 | 252 | 274 |
| Illinois points..... | 289 | 287 | 276 | 256 | 255 | 247 | 257 | 283 |
| <u>Milo No. 2 Yellow</u> | : | : | : | : | : | : | : | : |
| Kansas City..... | 295 | 270 | 265 | 276 | 280 | 247 | 233 | 238 |
| Fort Worth..... | 327 | 293 | 285 | 288 | 295 | 280 | 280 | 274 |
| | : | : | : | : | : | : | : | : |

1/ No. 2 Heavy White oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

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CASH GRAIN MARKETS UNSETTLED - SOYBEAN PRICES DECLINE

Cash grain markets were unsettled during the week ended December 10, the Department of Agriculture reported. Winter wheat prices advanced 2-3¢ per bushel at Chicago and St. Louis, but declined 2-4¢ at other markets. Spring wheat prices were mostly unchanged to 1¢ per bushel lower with the demand slow. Durum wheat prices advanced around 10¢ per bushel reflecting the limited offerings and a moderate demand. Rye prices advanced 1-2¢ per bushel with both offerings and demand limited. Corn prices were about unchanged at most markets while oats prices declined 1-3¢ at Chicago and Minneapolis, but advanced 2-6¢ at Kansas City. Prices of the better malting types of barley declined 2-3¢ per bushel at Minneapolis while feed barley advanced 2-5¢. Grain sorghum prices advanced 2¢ per 100 pounds at Ft. Worth, but declined 2¢ at Kansas City. Soybean prices declined 3-5¢ per bushel influenced by weakness in the soybean oil market and a less active demand for meal. Flaxseed prices were unchanged at Minneapolis.

EMERGENCY DROUGHT PROGRAM: USDA county drought committees have approved farmer requests for nearly 26 million bushels of grain from CCC-owned stocks through December 4. All but around 5 million bushels have been shipped to the drought areas. A little over 10.5 million bushels of corn have been approved by the county committees and 8.5 million bushels shipped, while 437,000 bushels of wheat have been approved and 398,000 bushels shipped. Of the 14.9 million bushels of oats approved by the county committees, nearly 12.2 million bushels have been shipped. CCC's holdings of oats have been practically exhausted in supplying the quantity ordered and therefore it is not likely that oats can continue to be offered in the drought program.

SALE OF CCC WHEAT FOR EXPORT: Commodity Credit Corporation, in conformance with an announcement of November 19, 1953, will entertain offers from U. S. exporters to purchase wheat from CCC inventory stocks for export as grain or as flour. Sales made

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will be at prices below U. S. Market but not lower than the market less the prevailing IWA wheat export payment rate. Wheat exported under the program shall not be eligible for registry or export payment under the International Wheat Agreement.

STATUS OCCUPANCY STORAGE PROGRAM: An additional 11.7 million bushels of new commercial storage capacity has been initially approved under the Grain Occupancy Storage Program. This brings the total acceptances to 229.3 million bushels.

CCC OATS REMOVED FROM SALES LIST: The U. S. Department of Agriculture announced Dec. 8 the removal of oats owned by the Commodity Credit Corporation from the domestic sales price list issued by the Department on December 1, 1953. Oats have been withdrawn from sale because the quantity owned by CCC has been allotted for use in the Drought Emergency Program.

GRAIN PUT UNDER PRICE SUPPORT: Farmers have put more than 542 million bushels of 1953-crop grains under price support through November 15, 1953, compared with 386 million for the same period last year. Farmers put 407.7 million bushels of wheat under price support through November 15 compared with 334.3 million through November 15, 1952. The quantity, in thousand bushels, of other grains put under price support through November 15, with comparable figures for 1952 in parentheses, was: Barley 27,206 (6,388); oats 38,729 (14,716); corn 20,671 (19,467); rye 3,262 (118); grain sorghums 12,799 (2,136); flaxseed 11,949 (2,773); and soybeans 20,135 (5,709).

CCC TO EXCHANGE WHEAT FOR FLOUR: On December 10 the Commodity Credit Corporation requested bids for the exchange of 111,840 bushels of No. 2 Hard Winter wheat for the flour equivalent (approximately 4,800,000 pounds) delivered f.a.s. Gulf ports. The flour is for shipment to Bolivia under the Foreign Operations Administration food relief program.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended December 4 totaled 506,333 bushels. These sales included 485,320 bushels for export (all of which was shipped to Pakistan under the FCA food relief program), 11,128 bushels no longer suitable for storage, and 9,885 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 1,163,097 bushels, of which 792,217 were no longer suitable for storage and 370,880 shipped under the drought program. Sales of oats were 622,935 bushels, of which 31,682 were domestic sales for feed only, 20,753 no longer suitable for storage, and 570,500 shipped under the drought program. Sales of other grains were: Barley 2,070 bushels; rye 3,400 bushels; grain sorghums 640 cwt., all domestic sales for feed only, and soybeans 45,908 bushels domestic sales for crushing only.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 3.9 million bushels for the week ended December 4. This compares with 3.5 million for the comparable week of 1952. Inspections since July 1 totaled 83.6 million bushels compared with 109.3 million for the same period a year ago. Exports of wheat by classes for this period in millions of bushels with comparable figures for the same period last year in parentheses were as follows: Hard Red Spring 4.3 (2.3); Hard Red Winter 29.9 (73.3); Soft Red Winter 18.0 (7.9); and White 31.1 (21.2). Inspections of corn totaled 3.0 million as against 5.6 million for the comparable week of 1952. Soybean inspections totaled 2.9 million bushels bringing the total since October 1 to 15.1 million as against 7.6 million bushels for the same period a year ago.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|----------------|-----------------|------------------------------|----------|
| | | | Dec. 10 1952 | Dec. 3 1953 | Dec. 10 1953 | EFFECTIVE Dec. 10 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 235 | 215 | 217 | 246 | 253 |
| | | No. 2 Red Winter | 231 | 204 | 206 | 246 | 253 |
| | St. Louis | No. 2 Red Winter | 233-234 | 209-210 | 212-213 | 246 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 243-244 | 233-236 | 231-234 | 242 | 249 |
| | | No. 2 H.W. 13% Prot. | 246-251 | 239-252 | 235-249 | 243 | 250 |
| | | No. 2 Red Winter | 243-246 | 219-221 | 216-218 | 242 | 249 |
| | Fort Worth | No. 2 Hard Winter | 263 | 253 | 252 | 257 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 239 | 240 | 239 | 246 | 252 |
| | | No. 1 DNS, 15% Prot. | 252-255 | 271-272 | 270-271 | 250 | 256 |
| | | No. 2 H. Amber Durum | 306-307 | 370 | 379-380 | 246 | 252 |
| | Portland | No. 1 H.Wh. 12% Prot. | 266 | 242 | 242-243 | 242 | 248 |
| | | No. 1 Soft White | 239 | 234-235 | 235-236 | 239 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | 248-249 | 222 | 224 | - | - |
| RYE | Minneapolis | No. 2 | 190-192 | 122-129 | 124-129 | 158 | 164 |
| CORN | Chicago | No. 2 Yellow | 169 | 161 | 160 | - | - |
| | | No. 3 Yellow | 167 | 158 | 157 | - | - |
| | St. Louis | No. 2 Yellow | 170-171 | 159-162 | 161-163 | - | - |
| | Kansas City | No. 2 Yellow | 162-165 | 156-158 | 155-158 | - | - |
| | | No. 2 White | 215-219 | 172-176 | 181-185 | - | - |
| | Minneapolis | No. 2 Yellow | 156-158 | 146-147 | 146-147 | - | - |
| | Omaha | No. 2 Yellow | 156-158 | 150-153 | 149-151 | - | - |
| OATS | Chicago | No. 2 Heavy White | 94 | 86 | 84 | - | - |
| | Kansas City | No. 2 White | 93-99 | 83-90 | 85-96 | - | - |
| | Minneapolis | No. 2 White | 82-83 | 75-80 | 75-77 | - | - |
| BARLEY | Kansas City | No. 3 | 147-152 | 115-122 | 115-122 | 133 | 140 |
| | Minneapolis | No. 2 Malting | 166-170 | 155-157 | 152-155 | 137 | 144 |
| | | No. 3 | 141-156 | 122-137 | 120-134 | 134 | 141 |
| | | No. 3 Feed Type | 120-135 | 85-104 | 90-106 | 134 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 408 | 399 | 399 | 398 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 300 | 307 | 303 | - | - |
| | Minneapolis | No. 2 Yellow | 285 | 292 | 287 | - | - |
| | Illinois Pts | No. 2 Yellow | 288-291 | 303-304 | 299-300 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 300-302 | 244-246 | 242-244 | 281 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 337-342 | 268-273 | 270-275 | 296 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of December 3, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 43,434 | 340,582 | 205 | 57 | - | - | 5 | 106 |
| Kansas City | 182,367 | 61,163 | 41 | 9 | 2 | 8 | - | 11 |
| Minneapolis | 84,085 | 59,112 | 354 | 382 | 116 | 18 | 287 | 577 |
| Dallas | 103,931 | - | 25 | 2 | - | 5 | - | - |
| New Orleans | 288 | 17 | 165 | - | - | - | - | 41 |
| Portland | 11,412 | - | 39 | 16 | - | - | - | - |
| TOTAL | | | | | | | | |
| Dec. 3, 1953 | 425,517 | 460,874 | 829 | 466 | 118 | 31 | 292 | 735 |
| Nov. 26, 1953 | 425,246 | 458,593 | 893 | 463 | 122 | 34 | 292 | 780 |

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | July 1, 1953 - Dec. 4, 1953 | FOR WEEK ENDED Dec. 4, 1953 | July 1, 1952 - Dec. 5, 1952 | July 1, 1953 - Dec. 4, 1953 | FOR WEEK ENDED Dec. 4, 1953 |
| Wheat | 0 | 0 | 19,190,559 | 37,961,839 | 506,333 |
| Oats | 0 | 0 | 394,817 | 8,534,463 | 622,935 |
| Barley | 921,170 | 0 | 6,732,738 | 2,997,708 | 2,070 |
| Rye | 0 | 0 | 51,168 | 19,325 | 3,400 |
| Flaxseed | 0 | 0 | 7,052 | 5,791,262 | 0 |
| | Oct. 1, 1953 - Dec. 4, 1953 | FOR WEEK ENDED Dec. 4, 1953 | Oct. 1, 1952 - Dec. 5, 1952 | Oct. 1, 1953 - Dec. 4, 1953 | FOR WEEK ENDED Dec. 4, 1953 |
| Corn | 0 | 0 | 8,099,743 | 20,176,060 | 1,163,097 |
| Grain Sorghums | 0 | 0 | 1,079,870 | 36,860 | 640 |
| Soybeans | 0 | 0 | 672,000 | 883,060 | 45,908 |

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|-------------------------------|-------------------------------|-------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Dec. 9 1952 (1,000 BU.) | Dec. 1 1953 (1,000 BU.) | Dec. 8 1953 (1,000 BU.) |
| Wheat (grain only) | 100,596 | 37,837 | 1,902 | 91 | 1,096 |
| Flour (grain equivalent) | 20,043 | 12,247 | 751 | 390 | 559 |
| Total | 120,639 | 50,084 | 2,653 | 481 | 1,655 |
| Guaranteed quota for the U. S. | 253,128 | 209,558 | - | - | - |
| Balance remaining for sale | 132,489 | 159,474 | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Dec. 11, 1953
(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 50 | 138 |
| To the Far East and adjacent areas | 50 | 138 |
| To the West Indies and Latin America | 48 | 133 |
| East Coast: To all destinations | 49 | 133 |
| West Coast: To all destinations | 51 | 158 |

The rate period expires on July 31, 1954.

The above rates for wheat and flour also shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952- Dec. 5, 1952 (1,000 BU.) | July 1, 1953- Dec. 4, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|--|--|-------------------------------|--------------------------------|-------------------------------|
| | | | Dec. 5 1952 (1,000 BU.) | Nov. 27 1953 (1,000 BU.) | Dec. 4 1953 (1,000 BU.) |
| Wheat | 109,346 | 83,591 | 3,474 | 4,150 | 3,923 |
| Oats | 53 | 5 | 0 | 0 | 0 |
| Barley | 20,062 | 9,853 | 1,515 | 0 | 0 |
| Rye | 165 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1952- Dec. 5, 1952 | Oct. 1, 1953- Dec. 4, 1953 | FOR WEEK ENDED | | |
|----------------|-------------------------------|-------------------------------|----------------|---------------|--------------|
| | | | Dec. 5, 1952 | Nov. 27, 1953 | Dec. 4, 1953 |
| Corn | 24,337 | 20,766 | 5,614 | 1,967 | 2,955 |
| Grain Sorghums | 1,080 | 1,044 | 0 | 0 | 324 |
| Soybeans | 7,564 | 15,080 | 894 | 1,945 | 2,871 |

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) |
|---------------------------|--|---------------------------------------|---------------------|-----------------------|--------------------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| December 2, 1953 | 274 | 0 | 2,887 | 1,054 | 164 |
| November 25, 1953 | 437 | 39 | 1,492 | 1,038 | 89 |
| December 4, 1952 | 368 | 234 | 1,058 | 1,534 | 0 |
| Season to date: | | | | | |
| July 1, 1953-Dec. 2, 1953 | 2,723 | 1,995 | 34,106 | 19,543 | 5,604 |
| July 1, 1952-Dec. 4, 1952 | 13,547 | 3,369 | 25,865 | 12,115 | 1,103 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952- Dec. 11, 1952 (1,000 BU.) | July 1, 1953- Dec. 10, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|---|---|------------------------------|-----------------------------|------------------------------|
| | | | Dec. 11, 1952 (1,000 BU.) | Dec. 3, 1953 (1,000 BU.) | Dec. 10, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 306,590 | 259,099 | 5,207 | 6,645 | 4,710 |
| Oats <u>1/</u> | 73,644 | 66,952 | 1,972 | 2,476 | 3,049 |
| Rye <u>1/</u> | 7,976 | 12,931 | 500 | 2,265 | 56 |
| Barley <u>2/</u> | 64,866 | 72,912 | 2,200 | 2,250 | 2,804 |
| Flaxseed <u>2/</u> | 19,542 | 18,642 | 264 | 260 | 102 |

| GRAIN | Oct. 1, 1952- Dec. 11, 1952 | Oct. 1, 1953- Dec. 10, 1953 | FOR WEEK ENDED | | |
|----------------|--------------------------------|--------------------------------|----------------|--------------|---------------|
| | | | Dec. 11, 1952 | Dec. 3, 1953 | Dec. 10, 1953 |
| Corn <u>1/</u> | 121,111 | 108,200 | 8,958 | 5,797 | 5,062 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets 1/

| | December 6, 1952 (1,000 BU.) | November 28, 1953 (1,000 BU.) | December 5, 1953 (1,000 BU.) |
|------------------------------|---------------------------------|----------------------------------|---------------------------------|
| DOMESTIC GRAIN | | | |
| Wheat | 272,227 | 344,142 | 339,220 |
| Corn | 65,284 | 45,615 | 46,791 |
| Oats | 26,479 | 18,453 | 19,580 |
| Barley | 16,911 | 12,222 | 12,994 |
| Rye | 2,716 | 6,008 | 5,764 |
| Flaxseed | 7,378 | 4,191 | 4,640 |
| Soybeans | 16,288 | 16,091 | 14,779 |
| Grain sorghums | 4,937 | 6,118 | 7,343 |
| CANADIAN BONDED GRAIN | | | |
| Wheat | 3,055 | 932 | 1,384 |
| Oats | 9,121 | 7,682 | 8,572 |
| Rye | 2,272 | 6,112 | 6,392 |
| Barley | 607 | 121 | 217 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 59.0 , Gulf Coast 57.2 , Northwestern & Upper Lake 76.0 , Lower Lake 90.5,
East Central 66.5 , West Central & Southwestern 90.1 , Pacific Coast 66.7.

United States Wheat: Supply and distribution

| Wheat | : 1947-51 : : average : | : 1952-53 : | : 1953-54 : preliminary |
|---|----------------------------|----------------|----------------------------|
| | ---Million bushels--- | | |
| Carry-over stocks, July 1..... | 281.6 | 255.7 | 562.3 |
| Production..... | <u>1,150.5</u> | <u>1,291.4</u> | <u>1,163.2</u> |
| Total supply..... | 1,432.1 | 1,547.1 | 1,725.5 |
| Estimated quantity for feed, seed, and industrial use for season <u>1</u> /..... | 189.9 | 192.0 | 200.0 |
| Quantity remaining for milling, export or carry-over..... | 1,242.2 | 1,355.1 | 1,525.5 |
| Disappearance, July 1 through November 30 | | | |
| Milled for flour..... | 250.0 | 227.7 | <u>2</u> / 223.3 |
| Exported as grain..... | <u>134.4</u> | <u>108.7</u> | <u>2</u> / <u>80.0</u> |
| Total milled and exported..... | 384.4 | 336.4 | 303.3 |
| Balance on December 1 for milling, export or carry-over..... | 857.8 | 1,018.7 | 1,222.2 |
| Supplementary information: | | | |
| Imports, July-November..... | 3.2 | 14.0 | <u>2</u> / 2.2 |
| Exports of flour in grain equivalent, July-November <u>3</u> /..... | 38.6 | 16.3 | <u>2</u> / 11.2 |

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Partly estimated.

3/ Included in "milled for flour" data in above table.

Wheat: Inspections for overseas export by classes, by coastal areas,
July 1-December 4, 1953, with comparisons of total exports
by classes, July-November 1952 1/

| Class of wheat | : Atlantic : Ports | : Gulf : Ports | : Pacific : Ports | : Total : 1953 | : Total : July-Nov. : 1952 |
|----------------------------|-----------------------|-------------------|----------------------|-------------------|----------------------------------|
| ---All in 1,000 bushels--- | | | | | |
| Hard Red Spring..... | 3,894 | 372 | 13 | 4,279 | 2,285 |
| Durum..... | - | 41 | - | 41 | 1,070 |
| Hard Red Winter..... | 587 | 27,621 | 1,686 | 29,894 | 73,332 |
| Soft Red Winter..... | 13,594 | 4,452 | - | 18,046 | 7,916 |
| White..... | 4,903 | - | 26,225 | 31,128 | 21,216 |
| Mixed or unknown..... | 37 | 166 | - | 203 | 54 |
| Total all classes..... | 23,015 | 32,652 | 27,924 | 83,591 | 105,873 |

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

1953-Crop grains put under price support and loans outstanding
as of November 15, 1953

| | | | | | | | | | |
|-------|---|-------------------------|--------|-------|---|--------------|---|------------|-----------|
| | : | Quantity put under loan | | | : | Total | : | : | Total |
| | : | : | : | : | : | quantity of: | : | : | put under |
| Grain | : | Farm | Ware- | : | : | loans | : | Purchase | price |
| | : | stored | house | Total | : | outstanding: | : | Agreements | support |
| | : | : | stored | : | : | 1/ | : | : | 2/ |
| | : | : | : | : | : | : | : | : | : |

---All in 1,000 bushels---

| | | | | | | |
|---------------------|---------|---------|---------|---------|-------|---------|
| Wheat..... | 143,684 | 256,185 | 399,869 | 396,455 | 7,810 | 407,679 |
| Oats..... | 30,084 | 7,511 | 37,595 | 36,818 | 1,134 | 38,729 |
| Barley..... | 19,054 | 7,397 | 26,451 | 26,008 | 755 | 27,206 |
| Rye..... | 1,968 | 1,149 | 3,117 | 3,106 | 145 | 3,262 |
| Grain Sorghums..... | 743 | 11,826 | 12,569 | 12,551 | 210 | 12,779 |
| Flaxseed..... | 3,941 | 7,690 | 11,631 | 11,620 | 318 | 11,949 |
| Corn..... | 16,433 | 465 | 16,898 | 11,371 | 3,773 | 20,671 |
| Soybeans..... | 5,458 | 14,273 | 19,731 | 19,710 | 404 | 20,135 |

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.

2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

In addition to the above grains there were 86,609 cwt. of 1953-crop winter cover crop seed, 2,225,730 cwt. dry edible beans, and 605,689 cwt. rice put under support through November 15, 1953.

Grain Ordered and Shipped under the Emergency Drought Program
through December 4, 1953 1/

| Grain | Quantity approved: | | Quantity ordered: | | Delivery orders: | | Actually | |
|-------|--------------------|--|-------------------|--|------------------|--|------------|--|
| | by County | | by State | | placed by | | shipped by | |
| | USDA Drought | | USDA Drought | | Commodity | | Commodity | |
| | Committee | | Committee | | Office | | Office | |

---All in bushels---

| | | | | |
|------------|------------|------------|------------|------------|
| Corn..... | 10,531,650 | 9,316,530 | 8,948,700 | 8,535,120 |
| Wheat..... | 436,650 | 411,800 | 411,800 | 397,600 |
| Oats..... | 14,873,600 | 13,291,520 | 12,730,880 | 12,185,600 |

1/ States receiving grain under the drought program are: Arkansas, Colorado, Florida, Kansas, Kentucky, Mississippi, Missouri, Nevada, New Mexico, North Carolina, Oklahoma, Tennessee, Texas, and Virginia.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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NOTE: THE NEXT ISSUE OF THIS REPORT WILL BE RELEASED JANUARY 4, 1954

CASH GRAIN MARKETS WEAKEN - DEMAND LESS ACTIVE

Cash grain markets weakened during the week ended December 17 reflecting a less active demand for most grains, the Department of Agriculture reported. There was a pre-holiday dullness in most grain markets and the volume of trading was generally light. Wheat prices declined 1-5¢ per bushel with the demand from both mills and elevators slow. Rye prices advanced 1-2¢ per bushel influenced by the limited offerings. Corn prices were mostly unchanged to 2¢ per bushel lower while oats prices dropped 1-4¢ per bushel. Barley prices were mostly unchanged except for the better malting types which advanced 2¢ per bushel at Minneapolis reflecting the limited offerings. Grain sorghum prices were unchanged to 2¢ per 100 pounds lower at Kansas City, but advanced 5¢ at Fort Worth. Oilseed markets were unsettled. Soybean prices declined 4-6¢ per bushel. Flaxseed prices advanced 2¢ per bushel at Minneapolis due to the limited offerings.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended December 11 totaled 2,092,992 bushels. These sales included 2,077,695 bushels for export (major portion of which was shipped to Pakistan and Bolivia under the Foreign Operations Administration food relief program and the balance shipped under the new CCC export sales program, (announcements GR-261 and GR-262) or barter contracts for strategic materials), 5,412 bushels no longer suitable for storage, and 9,885 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 1,561,578 bushels of which 80,000 were for export, 762,178 no longer suitable for storage, and 719,400 shipped under the drought program. Sales of oats were 424,699 bushels of which 7,666 were domestic sales for feed only, 9,843 no longer suitable for storage, and 407,190 shipped under the drought program. Sales of other grains were: Barley 31,087 and rye 294 bushels no longer suitable for storage; flaxseed 4,187 and soybeans 18,126 bushels domestic sales for crushing only.

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CANADA LIMITS OATS SHIPMENTS TO U.S.: Last May the Secretary of Agriculture recommended to the President that imports of oats be restricted. After a series of hearings and negotiations with the Canadian Government, the White House announced on December 14 that the Canadian Government had decided, as a temporary measure and without obligation, to take all practicable steps to limit shipments of Canadian oats to the United States to 23 million bushels during the period December 10, 1953 through September 30, 1954. It was also announced that the Canadian Government would reconsider this decision in the event that substantial quantities of oats are imported into the United States from other countries during the period in question.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations in the amount of \$2,500,000 on December 10 and \$4,000,000 on December 16 to the Netherlands for the purchase of bread grains and \$2,300,000 on December 14 to Formosa for the purchase of wheat.

RECEIPTS: Wheat receipts at primary markets totaled 4.4 million bushels for the week ended December 17, compared with 4.7 million the week before and 5.7 million for the comparable week of 1952. Corn receipts were only about half those of a year ago and totaled 4.3 million bushels as against 8.2 million bushels the comparable week of 1952. Oats receipts totaled 1.6 million bushels as against 2.1 million a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.5 million bushels for the week ended December 15. This brought the total since the beginning of the season to 51.6 million bushels compared with 138.8 million for the same period last year. The balance remaining for sale under the quota is 158.0 million bushels. The principal countries involved in this week's sales were Germany, the Philippines, and Belgium.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 2.6 million bushels for the week ended December 11. This compares with 3.9 million the previous week and 4.1 million for the comparable week of 1952. Corn inspections totaled 2.8 million bushels as against 3.1 million a year ago. Inspections of soybeans for overseas export totaled 1.2 million bushels compared with 1.6 million the same period last year.

EXPORTS: Exports of wheat and flour during November are estimated at 15 million bushels, compared with the official exports of 12.7 million during October and 19.6 million during November 1952. Total exports, July through November, totaled 95 million bushels this year compared with 125 million the same months last year. Corn exports are estimated at 12 million bushels for November compared with 13.5 million during October and nearly 16 million during November 1952. Soybean exports totaled around 10 million bushels during November as against 6.1 million in November 1952. Barley exports during November were half those of a year ago and totaled 1.7 million bushels.

IMPORTS: Imports of oats continued heavy and during November totaled 8.5 million bushels compared with over 10 million during October and 4.9 million during November 1952. Total imports since July 1 amounted to nearly 40 million bushels or about 10 million more than for the same period last year. The imports of oats this year included about 1 million bushels from Argentina. Barley imports are estimated at 5 million bushels during November compared with 4.2 million a year earlier. Imports, July through November, totaled 20 million bushels this year as against 11 million last year. Imports of rye totaled around 1 million bushels during November, bringing the total since July 1 to 6.0 million as against only 0.6 million the same period last year.

See page 8 for paragraph on World Wheat Production.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

| COMMODITY | MARKET | GRADE | CASH GRAIN PRICES | | | 1953 SUPPORT PRICE | |
|-------------------|----------------|-------------------------|-------------------|-----------------|-----------------|------------------------------|----------|
| | | | Dec. 17 1952 | Dec. 10 1953 | Dec. 17 1953 | EFFECTIVE Dec. 17 1953 | TERMINAL |
| WHEAT | Chicago | No. 2 Hard Winter | 231 | 217 | 212 | 247 | 253 |
| | | No. 2 Red Winter | 230 | 206 | 202 | 247 | 253 |
| | St. Louis | No. 2 Red Winter | 232-234 | 212-213 | 209-210 | 247 | 253 |
| | Kansas City | No. 2 H.W. Ord. Prot. | 239-240 | 231-234 | 228-229 | 243 | 249 |
| | | No. 2 H.W. 13% Prot. | 241-245 | 235-249 | 234-248 | 244 | 250 |
| | | No. 2 Red Winter | 239-241 | 216-218 | 217-218 | 243 | 249 |
| | Fort Worth | No. 2 Hard Winter | 260 | 252 | 250 | 258 2/ | 264 2/ |
| | Minneapolis | No. 1 DNS, Ord. Prot. | 237 | 239 | 236 | 246 | 252 |
| | | No. 1 DNS, 15% Prot. | 249-252 | 270-271 | 264-265 | 250 | 256 |
| | | No. 2 H. Amber Durum | 297-301 | 379-380 | 382 | 246 | 252 |
| | Portland | No. 1 H.Wh. 12% Prot. | 265 | 242-243 | 242 | 243 | 248 |
| | | No. 1 Soft White | 238 | 235-236 | 234-235 | 240 | 245 |
| | Baltimore | No. 2 R.W. (fob vessel) | 247 | 224 | 224 | - | - |
| RYE | Minneapolis | No. 2 | 188-190 | 124-129 | 126-131 | 158 | 164 |
| CORN | Chicago | No. 2 Yellow | 163 | 160 | 158 | - | - |
| | | No. 3 Yellow | 161 | 157 | 157 | - | - |
| | St. Louis | No. 2 Yellow | 164 | 161-163 | 157-160 | - | - |
| | Kansas City | No. 2 Yellow | 159-162 | 155-158 | 155-158 | - | - |
| | | No. 2 White | 212-217 | 181-185 | 183-187 | - | - |
| | Minneapolis | No. 2 Yellow | 152-154 | 146-147 | 144-145 | - | - |
| | Omaha | No. 2 Yellow | 152-154 | 149-151 | 148-149 | - | - |
| OATS | Chicago | No. 2 Heavy White | 95 | 84 | 84 | - | - |
| | Kansas City | No. 2 White | 93-98 | 85-96 | 84-94 | - | - |
| | Minneapolis | No. 2 White | 80-82 | 75-77 | 71-73 | - | - |
| BARLEY | Kansas City | No. 3 | 143-152 | 115-122 | 115-124 | 134 | 140 |
| | Minneapolis | No. 2 Malting | 165-170 | 152-155 | 154-157 | 138 | 144 |
| | | No. 3 | 141-156 | 120-134 | 120-134 | 135 | 141 |
| | | No. 3 Feed Type | 120-135 | 90-106 | 90-106 | 135 | 141 |
| FLAXSEED | Minneapolis | No. 1 | 407 | 399 | 401 | 399 | 405 |
| SOYBEANS | Chicago | No. 2 Yellow | 296 | 303 | 297 | - | - |
| | Minneapolis | No. 2 Yellow | 281 | 287 | 283 | - | - |
| | Illinois Pts | No. 2 Yellow | 285-288 | 299-300 | 295-297 | - | - |
| GRAIN SORGHUMS | Kansas City | No. 2 Yellow Milo | 302-304 | 242-244 | 240-244 | 281 | 290 |
| | Fort Worth | No. 2 Yellow Milo | 338-343 | 270-275 | 275-280 | 296 2/ | 305 2/ |

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of December 10, 1953

| COMMODITY OFFICE | WHEAT (1,000 BU.) | CORN (1,000 BU.) | OATS (1,000 BU.) | BARLEY (1,000 BU.) | RYE (1,000 BU.) | GRAIN SORGHUMS (1,000 CWT.) | FLAXSEED (1,000 BU.) | SOYBEANS (1,000 BU.) |
|---------------------|----------------------|---------------------|---------------------|-----------------------|--------------------|-----------------------------------|-------------------------|-------------------------|
| Chicago | 43,228 | 340,024 | 70 | 57 | - | - | 5 | 101 |
| Kansas City | 183,231 | 70,544 | 32 | 9 | 2 | 10 | - | 12 |
| Minneapolis | 84,147 | 60,364 | 104 | 355 | 116 | 18 | 248 | 643 |
| Dallas | 104,484 | - | 17 | 2 | - | 5 | - | - |
| New Orleans | 288 | 17 | 165 | - | - | - | - | 41 |
| Portland | 11,391 | - | 27 | 16 | - | - | - | - |
| TOTAL | | | | | | | | |
| Dec. 10, 1953 | 426,769 | 470,949 | 415 | 439 | 118 | 33 | 253 | 797 |
| Dec. 3, 1953 | 425,517 | 460,874 | 829 | 466 | 118 | 31 | 292 | 735 |

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

| COMMODITY | PURCHASES <u>1/</u> | | SALES <u>2/</u> | | |
|----------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | July 1, 1953 - Dec. 11, 1953 | FOR WEEK ENDED Dec. 11, 1953 | July 1, 1952 - Dec. 12, 1952 | July 1, 1953 - Dec. 11, 1953 | FOR WEEK ENDED Dec. 11, 1953 |
| Wheat | 0 | 0 | 19,636,639 | 40,054,831 | 2,092,992 |
| Oats | 0 | 0 | 394,817 | 8,959,162 | 424,699 |
| Barley | 921,170 | 0 | 6,752,516 | 3,015,834 | 18,126 |
| Rye | 0 | 0 | 57,597 | 19,619 | 294 |
| Flaxseed | 0 | 0 | 7,052 | 5,795,449 | 4,187 |
| | Oct. 1, 1953 - Dec. 11, 1953 | FOR WEEK ENDED Dec. 11, 1953 | Oct. 1, 1952 - Dec. 12, 1952 | Oct. 1, 1953 - Dec. 11, 1953 | FOR WEEK ENDED Dec. 11, 1953 |
| Corn | 0 | 0 | 9,573,747 | 21,737,638 | 1,561,578 |
| Grain Sorghums | 0 | 0 | 1,079,870 | 36,860 | 0 |
| Soybeans | 0 | 0 | 672,000 | 901,186 | 18,126 |

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

| ITEM | SEASON TO DATE 1/ | | FOR WEEK ENDED | | |
|--------------------------------|------------------------|------------------------|--------------------------------|-------------------------------|--------------------------------|
| | 1952-53 (1,000 BU.) | 1953-54 (1,000 BU.) | Dec. 16 1952 (1,000 BU.) | Dec. 8 1953 (1,000 BU.) | Dec. 15 1953 (1,000 BU.) |
| Wheat (grain only) | 117,789 | 39,073 | 17,193 | 1,096 | 1,236 |
| Flour (grain equivalent) | 20,965 | 12,520 | 922 | 559 | 273 |
| Total | 138,754 | 51,593 | 18,115 | 1,655 | 1,509 |
| Guaranteed quota for the U. S. | 253,128 | 209,558 | - | - | - |
| Balance remaining for sale | 114,374 | 157,965 | - | - | - |

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Dec. 18, 1953

(Rates established daily)

| REGION | WHEAT (CENTS PER BU.) | FLOUR (CENTS PER CWT.) |
|---|--------------------------|---------------------------|
| Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands | 50 | 144 |
| To the Far East and adjacent areas | 50 | 144 |
| To the West Indies and Latin America | 48 | 139 |
| West Coast: To all destinations | 48 | 139 |
| East Coast: To all destinations | 50 | 150 |

The rate period expires on July 31, 1954.

The above rates for wheat and flour also serve as the export allowances used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

| GRAIN ONLY | July 1, 1952 Dec. 12, 1952 (1,000 BU.) | July 1, 1953 Dec. 11, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|------------|--|--|--------------------------------|-------------------------------|--------------------------------|
| | | | Dec. 12 1952 (1,000 BU.) | Dec. 4 1953 (1,000 BU.) | Dec. 11 1953 (1,000 BU.) |
| Wheat | 113,450 | 86,157 | 4,104 | 3,923 | 2,566 |
| Oats | 53 | 5 | 0 | 0 | 0 |
| Barley | 20,368 | 9,853 | 306 | 0 | 0 |
| Rye | 165 | 0 | 0 | 0 | 0 |
| Flaxseed | 208 | 0 | 0 | 0 | 0 |

| | Oct. 1, 1952 Dec. 12, 1952 | Oct. 1, 1953 Dec. 11, 1953 | FOR WEEK ENDED | | |
|----------------|-------------------------------|-------------------------------|----------------|--------------|---------------|
| | | | Dec. 12, 1952 | Dec. 4, 1953 | Dec. 11, 1953 |
| Corn | 27,485 | 23,536 | 3,148 | 2,955 | 2,769 |
| Grain Sorghums | 1,080 | 1,044 | 0 | 324 | 0 |
| Soybeans | 9,114 | 16,252 | 1,550 | 2,871 | 1,172 |

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

| PERIOD | WHEAT | | OATS | BARLEY | RYE |
|----------------------------|--|---------------------------------------|--------|--------|-------|
| | FOR DOMESTIC USE <u>1/</u> (1,000 BU.) | FOR MILLING IN BOND (1,000 BU.) | | | |
| Week ended: | | | | | |
| December 9, 1953 | 156 | 0 | 1,713 | 823 | 0 |
| December 2, 1953 | 274 | 0 | 2,887 | 1,054 | 164 |
| December 11, 1952 | 712 | 346 | 2,079 | 275 | 123 |
| Season to date: | | | | | |
| July 1, 1953-Dec. 9, 1953 | 2,879 | 1,995 | 35,820 | 20,366 | 5,604 |
| July 1, 1952-Dec. 11, 1952 | 14,259 | 3,716 | 27,944 | 12,390 | 1,226 |

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

| GRAIN | July 1, 1952- Dec. 18, 1952 (1,000 BU.) | July 1, 1953- Dec. 17, 1953 (1,000 BU.) | FOR WEEK ENDED | | |
|--------------------|---|---|------------------------------|------------------------------|------------------------------|
| | | | Dec. 18, 1952 (1,000 BU.) | Dec. 10, 1953 (1,000 BU.) | Dec. 17, 1953 (1,000 BU.) |
| Wheat <u>1/</u> | 312,283 | 263,463 | 5,693 | 4,710 | 4,364 |
| Oats <u>1/</u> | 75,710 | 68,535 | 2,066 | 3,049 | 1,583 |
| Rye <u>1/</u> | 8,059 | 13,254 | 83 | 56 | 323 |
| Barley <u>2/</u> | 66,878 | 74,989 | 2,012 | 2,804 | 2,077 |
| Flaxseed <u>2/</u> | 19,757 | 19,216 | 216 | 249 | 427 |

| GRAIN | Oct. 1, 1952- Dec. 18, 1952 | Oct. 1, 1953- Dec. 17, 1953 | FOR WEEK ENDED | | |
|----------------|--------------------------------|--------------------------------|----------------|---------------|---------------|
| | | | Dec. 18, 1952 | Dec. 10, 1953 | Dec. 17, 1953 |
| Corn <u>1/</u> | 129,332 | 112,482 | 8,221 | 5,062 | 4,282 |

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets 1/

| | December 13, 1952 (1,000 BU.) | December 5, 1953 (1,000 BU.) | December 12, 1953 (1,000 BU.) |
|------------------------------|----------------------------------|---------------------------------|----------------------------------|
| DOMESTIC GRAIN | | | |
| Wheat | 267,550 | 339,220 | 336,637 |
| Corn | 65,741 | 46,791 | 45,596 |
| Oats | 25,104 | 19,580 | 18,558 |
| Barley | 16,060 | 12,994 | 12,818 |
| Rye | 3,068 | 5,764 | 5,721 |
| Flaxseed | 7,272 | 4,640 | 4,268 |
| Soybeans | 15,196 | 14,779 | 14,076 |
| Grain sorghums | 4,868 | 7,343 | 7,835 |
| CANADIAN BONDED GRAIN | | | |
| Wheat | 3,178 | 1,384 | 1,282 |
| Oats | 10,438 | 8,572 | 8,745 |
| Rye | 2,199 | 6,392 | 6,541 |
| Barley | 2,063 | 217 | 542 |

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 57.4 , Gulf Coast 53.7 , Northwestern & Upper Lake 75.1 , Lower Lake 89.1,
East Central 63.7 , West Central & Southwestern 89.5 , Pacific Coast 68.2.

Grains: Imports and exports

| Grain | Season | | Monthly data | | | |
|--------------------------------------|-----------|-----------|--------------|----------|---------|----------|
| | July-Oct: | July-Oct: | October | November | October | November |
| | 1952 | 1953 | 1952 | 1952 | 1953 | 1953 1/ |
| ---Thousand bushels--- | | | | | | |
| IMPORTS | | | | | | |
| Wheat: | | | | | | |
| For grinding in bond.... | 3,019 | 1,159 | 712 | 398 | 197 | 650 |
| Full duty..... | 163 | 5 | 4 | 17 | 2/ | - |
| Unfit for human consumption..... | 11,014 | 382 | 2,533 | 2,801 | 7 | 900 |
| Wheat flour in grain equivalent..... | 17 | 46 | 0 | 2/ | 0 | - |
| Rye..... | 563 | 5,005 | 95 | 43 | 825 | 1,000 |
| Oats..... | 24,997 | 31,390 | 5,953 | 4,916 | 10,100 | 8,500 |
| Barley..... | 7,203 | 14,991 | 3,739 | 4,199 | 4,397 | 5,000 |
| Flaxseed..... | 0 | 1 | 0 | 0 | 1 | - |
| Corn 3/..... | 4/ | 4/ | 101 | 80 | 83 | 75 |
| Soybeans..... | 4/ | 4/ | 2/ | 2/ | 2/ | - |

| | | | | | | |
|----------------------------------|--------|--------|--------|--------|--------|--------|
| EXPORTS | | | | | | |
| Wheat..... | 92,555 | 70,440 | 29,193 | 16,146 | 9,394 | 12,000 |
| Wheat flour in grain equivalent: | | | | | | |
| U. S. wheat..... | 12,869 | 9,916 | 3,412 | 3,447 | 3,328 | 3,000 |
| Canadian wheat..... | 3,030 | 1,600 | 446 | 556 | 255 | 300 |
| Rye..... | 316 | 1 | 60 | 2/ | 0 | - |
| Oats..... | 152 | 120 | 27 | 38 | 15 | - |
| Barley..... | 18,023 | 8,086 | 4,007 | 3,522 | 3,516 | 1,700 |
| Flaxseed..... | 179 | 1 | 2/ | 1 | 2/ | - |
| Corn..... | 4/ | 4/ | 7,240 | 15,993 | 13,454 | 12,000 |
| Grain sorghums..... | 4/ | 4/ | 2/ | 1,080 | 986 | 50 |
| Soybeans..... | 4/ | 4/ | 2,745 | 6,149 | 5,808 | 10,000 |

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico. 4/ Season begins October 1.

Official U. S. Bureau of the Census data except for November 1953.

Soybeans: Inspected receipts, by grades, and percent 1/

| | Oct.-Nov. | Oct.-Nov. | November | October | November | 2/ |
|--------|-------------|-----------|-------------|---------|-------------|-------|
| | 1952 | 1953 | 1952 | 1953 | 1953 | |
| | :1,000 bu.: | Pct.: | :1,000 bu.: | Pct.: | :1,000 bu.: | Pct.: |
| No. 1 | : 18,129 | : 18 | : 24,653 | : 26 | : 2,589 | : 13 |
| No. 2 | : 44,725 | : 44 | : 37,388 | : 39 | : 8,953 | : 45 |
| No. 3 | : 16,681 | : 17 | : 14,658 | : 15 | : 3,374 | : 17 |
| No. 4 | : 13,774 | : 14 | : 11,925 | : 13 | : 2,793 | : 14 |
| Sample | : 6,882 | : 7 | : 6,543 | : 7 | : 2,196 | : 11 |
| Total | : 100,191 | : 100 | : 95,167 | : 100 | : 19,905 | : 100 |

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels. 2/ Of the November 1953 receipts, 46,150 bushels were Black, 1,900 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in November included 3,908,594 bushels as cargo lots, 2,881,870 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

CROP PRODUCTION: ANNUAL SUMMARY, 1953

The Crop Reporting Board of the Agricultural Marketing Service makes the following REPORT OF CROP ACREAGE AND PRODUCTION for the United States, from reports and data furnished by crop correspondents, field statisticians, and cooperating State agencies.

| CROP | ACREAGE HARVESTED | | | Unit | PRODUCTION | | |
|----------------------|---------------------|--------|--------|---------|--------------------|-----------|-----------|
| | (in thousands) | | | | (in thousands) | | |
| | Average: 1942-51 | 1952 | 1953 | | Average 1942-51 | 1952 | 1953 |
| Corn, all..... | 86,447 | 81,099 | 80,279 | Bu. | 3,036,380 | 3,279,403 | 3,176,615 |
| Wheat, all..... | 63,910 | 70,926 | 67,608 | Bu. | 1,088,548 | 1,298,957 | 1,168,536 |
| Winter..... | 45,249 | 50,692 | 46,681 | Bu. | 797,237 | 1,059,558 | 877,511 |
| All spring..... | 18,661 | 20,234 | 20,927 | Bu. | 291,311 | 239,399 | 291,025 |
| Durum..... | 2,579 | 2,174 | 1,865 | Bu. | 37,360 | 22,493 | 12,967 |
| Other spring... | 16,082 | 18,060 | 19,062 | Bu. | 253,952 | 216,906 | 278,058 |
| Oats..... | 39,503 | 38,422 | 39,358 | Bu. | 1,324,614 | 1,260,127 | 1,216,416 |
| Barley..... | 11,831 | 8,244 | 8,534 | Bu. | 295,299 | 226,014 | 241,015 |
| Rye..... | 2,108 | 1,383 | 1,382 | Bu. | 25,837 | 16,046 | 17,998 |
| Buckwheat..... | 373 | 161 | 175 | Bu. | 6,370 | 3,205 | 3,193 |
| Flaxseed..... | 4,107 | 3,303 | 4,380 | Bu. | 38,312 | 30,174 | 36,813 |
| Rice..... | 1,645 | 1,965 | 2,135 | Bags 1/ | 35,120 | 48,107 | 52,529 |
| Popcorn..... | 146 | 171 | 192 | Lb. | 221,615 | 268,134 | 308,428 |
| Sorghum grain..... | 7,347 | 5,061 | 6,137 | Bu. | 137,263 | 83,024 | 109,022 |
| Sorghum forage..... | 5,909 | 4,925 | 5,241 | Tons 2/ | 8,500 | 4,358 | 6,170 |
| Sorghum silage..... | 723 | 708 | 978 | Tons 3/ | 4,540 | 3,821 | 5,900 |
| Hay, all..... | 74,666 | 74,454 | 73,918 | Tons | 102,296 | 104,345 | 105,300 |
| Hay, wild..... | 14,380 | 14,416 | 14,819 | Tons | 12,627 | 10,827 | 12,216 |
| Alfalfa seed..... | 900 | 1,340 | 942 | Lb. | 82,007 | 180,326 | 133,226 |
| Red clover seed..... | 1,836 | 1,705 | 1,412 | Lb. | 92,267 | 98,707 | 83,237 |
| Alsike clover seed : | 115 | 71 | 64 | Lb. | 14,400 | 13,217 | 12,432 |
| Sweetclover seed.... | 285 | 272 | 235 | Lb. | 42,140 | 43,760 | 35,585 |
| Lespedeza seed..... | 883 | 678 | 444 | Lb. | 172,304 | 126,905 | 63,667 |
| Timothy seed..... | 358 | 242 | 196 | Lb. | 53,979 | 31,790 | 24,695 |
| Beans, dry edible..: | 1,791 | 1,261 | 1,398 | Bags 4/ | 17,876 | 16,235 | 18,114 |
| Peas, dry field..... | 471 | 211 | 262 | Bags 4/ | 5,998 | 2,610 | 3,350 |
| Soybeans for beans : | 11,114 | 14,338 | 14,366 | Bu. | 219,596 | 298,052 | 262,341 |
| Cowpeas for peas...: | 621 | 291 | 318 | Bu. | 3,582 | 1,703 | 1,964 |
| : | : | : | : | : | : | : | : |

1/ Bags of 100 pounds.

2/ Dry weight.

3/ Green weight.

4/ Bags of 100 pounds (uncleaned).

World Wheat Production: World production of wheat is now estimated at 7,045 million bushels by the Foreign Agricultural Service. This is about 20 million bushels above the earlier estimate, but is still only 3 percent below the record 1952 crop. Wheat production in Europe is estimated at 1,700 million bushels, one of the largest outturns ever reported for that area. The increase of about 60 million bushels over the 1952 crop reflects record or near-record harvests in a number of Western European countries. The wheat crop of 1,610 million bushels in Asia is at the high level of the past 2 years, comparing with the prewar average of about 1,500 million bushels. The wheat crop in Argentina is now forecast at about 225 million bushels, and in Australia at 176 million bushels. Wheat production in Africa is estimated at 190 million bushels, compared with 174 million last year and 143 million, the 1935-39 average.

GRAIN MARKET NEWS AND STATISTICAL REPORT

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